

**SUN STONE INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES MEETING MINUTES
December 16, 2024 at 10:00 am**

Call to Order

Meeting was called to order at 10:00 am..

The meeting was held with electronic participation in accordance with the District's bylaws.

Present in the meeting were:

Charles W. Akerlow, Chair
Mark Horne, Vice Chair
Matt Smock, Secretary/Clerk

AGENDA

Review and Approval of the Minutes of the Meeting September 17, 2024.

As this is the first meeting of the Board there are no previous minutes.

Board Member Reports. There were none.

Public Hearing:

None Held.

Action Items:

- a) Ratify Board Positions and district officer assignments ss they have been expressed in bond documents. Mark Horne moved to approve this recommendation. Matt Smock seconded the motion, and it passed unanimously.
- b) Designate Vice Clerk for execution of documents as necessary. Matt Smock moved Mark Horne be assigned the additional position of Vice Clerk for the Board of Trustees. It passed unanimously.
- c) Discussion of executing the contracts to purchase land for utility uses. After discussion it was realized by the Trustees that the proposed sales agreements needed to be amended for various reasons and the decision on each of these was referred to the next Board Meet on December 23rd.
- d) Adopt Regular Meeting Schedule. A motion was made by Trustee Horne that the annual meeting of the Board of Trustees be held each year on the first Tuesday of November. The motion passed unanimously.
- e) Approval of tentative Budget. Trustee Horne moved to accept the tentative budget for final approval on Monday December 23rd. The motion passed unanimously.

- f) Schedule hearing on budget. On the advice of Counsel the Board of Trustees agreed to hold a public hearing on the Budget for 2025 on Monday, December 23, 2024

Other Business: None

Adjourn: The meeting was adjourned at approximately 10:30 am.

POTENTIAL CLOSED SESSION TO DISCUSS PENDING OR REASONABLY IMMINENT LITIGATION, PERSONNEL MATTERS, OR OTHER MATTERS AS PERMITTED BY THE UTAH OPEN AND PUBLIC MEETINGS ACT (if needed)

Adjourn