

SPRING CITY PUBLIC HEARING MINUTES

Thursday, November 21, 2024, 6:30 p.m. with a Public Hearing for information on the Sewer Project to follow.

The meeting was held in the Council room at Spring City Hall, 45 South 100 East, Spring City, Utah. This meeting was held live at the address above and via Zoom electronic meeting service.

In Person Attendance: Mike Nelson, Cory Madsen, Mike Black, Whit Allred, Kent Kummer, Ruth Bergner, Jim Crowley, Kat Caldwell, Bruce Caldwell, Chad Huff, Ruth Ann McCain; Recorder.

Zoom Attendance: Chris Lund, Kim Crowley

Roll Call: Marty McCain, Ken Krogue, Chris Anderson, Courtney Syme, Paul Penrod arrived at 6:38 pm

Adopting Power Cost Adjustment (or PCA) to all Spring City Power Rates

Council Member Marty McCain introduced Chris Lund from Utility Financial Solutions. Mr. Lund has been working with the city electric department to implement a Power Cost Adjustment (PCA) and to do a rate study. Mr. Lund stated that his company works with many cities in Utah and New York creating useful tools to make the electric department financially healthy and at the same time trying to minimize the negative impact that it might cause the consumer. This is to help the electric department be as stable as possible. Mr. Lund stated that a PCA is an additional charge that would be based on how many kilowatt hours you would use. It is a small incremental charge that would keep the power supply cost in balance. Some months there would be zero charge and some months they may be a small charge. This will keep the changing power costs from UAMPS in balance. It is being proposed that the City Council consider approving Resolution 2024-18 which implements the PCA. Mr. Lund went through a power point slide show that showed where the city is standing in the negative because of power costs and how the PCA will keep the electric department costs equal to what is being consumed and billed.

Public Comment

Kat Caldwell asked if solar panels affect all this in any way. Council Member McCain stated that it does affect us. If those who have solar panels are connected to our system, we must buy power for them in case they need it. For this reason they pay a surcharge.

Kent Kummer our power superintendent stated that he watches the power and buys accordingly to get the best price for our city. Council Member McCain stated that Kent does an amazing job.

Ruth Bergner stated that this has been eye opening and is grateful for the information.

Council Member Marty McCain motioned to adjourn the meeting. The motion was seconded by Council Member Paul Penrod.

Adjournment: 6:56 pm

APPROVED

