

MOUNT OGDEN PUBLIC INFRASTRUCTURE DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

**MOUNT OGDEN PID NO. 2
GENERAL FUND
2025 BUDGET**
For the Years Ended and Ending December 31,

11/14/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 9/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Developer advance	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
EXPENDITURES					
General and administrative					
Accounting	-	-	-	-	-
Insurance	-	-	-	-	-
District management	-	-	-	-	-
Legal	-	-	-	-	-
Contingency	-	-	-	-	-
Total expenditures	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

MOUNT OGDEN PUBLIC INFRASTRUCTURE DISTRICT NO. 2
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

In 2022, the Board of County Commissioners of Weber County, Utah (the County), adopted a creation resolution authorizing the creation of Mount Ogden Public Infrastructure District No. 2 (the District) and District Nos. 1 and 3 (collectively, the Districts). The Office of the Lieutenant Governor of the State of Utah issued a Certificate of Creation for the District on December 7, 2022 and recorded in the real property records of the Salt Lake County County Recorder on December 1, 2022.

The District was established to provide financing for public infrastructure improvements to facilitate development within the boundaries of the District. The District has the power to issue bonds for the purpose of paying all or part of the costs of acquiring an interest in, improving, or extending certain public improvements, facilities, or property.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

The District anticipates no revenues in 2025.

Expenditures

The District anticipates no expenditures in 2025.

Debt and Leases

The District has no debt or leases.

This information is an integral part of the accompanying budget.