Financial Summary

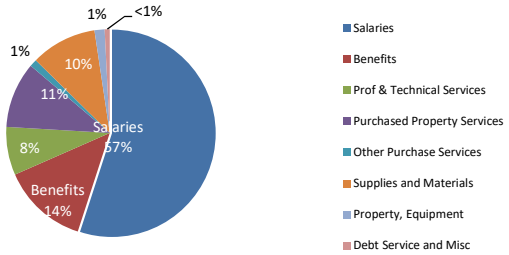
as of November 30, 2024

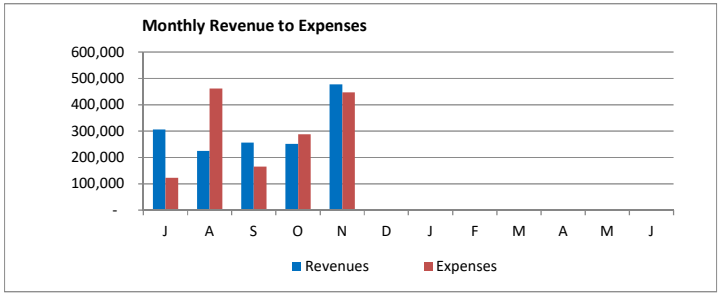
BUDGET REPORT

41.7% through the Year

		Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		248	220	220	
Revenue					
1000	Local	$ 45,874	$ 45,600	$ 57,600	**79.6%**
3000	State	$ 1,349,450	$ 2,960,834	$ 3,265,031	**41.3%**
4000	Federal	$ 121,631	$ 615,280	$ 680,813	**17.9%**
	Total Revenue	*$ 1,516,956*	*$ 3,621,714*	*$ 4,003,444*	**37.9%**
Expenses					
100	Salaries	$ 893,948	$ 2,013,120	$ 2,013,120	**44.4%**
200	Benefits	$ 202,875	$ 491,111	$ 491,111	**41.3%**
300	Prof & Technical Services	$ 125,810	$ 177,175	$ 274,675	**45.8%**
400	Purchased Property Services	$ 118,374	$ 376,689	$ 376,689	**31.4%**
500	Other Purchase Services	$ 36,671	$ 42,100	$ 42,100	**87.1%**
600	Supplies and Materials	$ 73,018	$ 376,500	$ 376,500	**19.4%**
700	Property, Equipment	$ 30,300	$ 22,500	$ 57,500	**52.7%**
800	Debt Service and Misc	$ 5,426	$ 29,000	$ 29,000	**18.7%**
	Total Expenses	*$ 1,486,423*	*$ 3,528,195*	*$ 3,660,695*	**40.6%**
Net Income from Operations		***$ 30,533***	***$ 93,519***	***$ 342,749***	**9%**
Operating Margin		***2.0%***	***2.6%***	***8.6%***	

EXPENSE PIE GRAPH





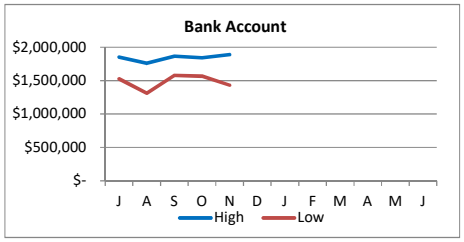
RATIOS

	Forecast	*Goal*
Operating Margin	**2.0%**	3%
Debt Service Coverage	**2.47**	1.25
Days Cash on Hand	**189**	90
Building Payment %	**18.5%**	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	$ 1,890,617
Days Cash on Hand	189

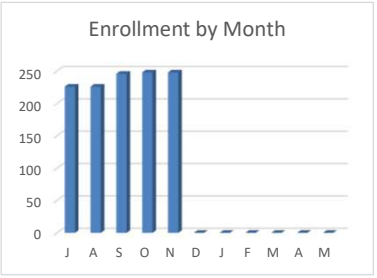


RESERVES

		Actual Ytd		Forecast
PTIF Reserve Balance	$	**1,324,989**		
Reserves Added this Year	$	29,198	$	**35,000**
Expenses from Reserves	$	(75,000)	$	**(75,000)**
	$	-	$	-
	$	-	$	-
	$	-	$	-
New PTIF Reserve Balance	*$*	***1,279,187***	*$*	***1,359,989***

ENROLLMENT

	J	A	S	O	N	D	J	F	M	A	M
6	4	4	12	12	12						
7	19	19	18	20	20						
8	24	24	28	27	28						
9	32	32	32	30	32						
10	55	55	59	63	63						
11	44	44	47	46	44						
12	48	48	50	50	49						
Total	226	226	246	248	248	0	0	0	0	0	0



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