

**SKYRIDGE PEGASUS INFRASTRUCTURE  
FINANCING DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEARS ENDING DECEMBER 31,  
2024 & 2025**

**SKYRIDGE PEGASUS INFRASTRUCTURE FINANCING DISTRICT**  
**SUMMARY**  
**2024 & 2025 BUDGETS**  
**For the Years Ending December 31,**

12/4/24

|                                                                 | BUDGET<br>2024 | BUDGET<br>2025 |
|-----------------------------------------------------------------|----------------|----------------|
| BEGINNING FUND BALANCES                                         | \$ -           | \$ 31,376,957  |
| REVENUES                                                        |                |                |
| Interest income                                                 | -              | 150,000        |
| Bond Proceeds Series 2024                                       | 37,699,650     | -              |
| Total revenues                                                  | 37,699,650     | 150,000        |
| TRANSFERS IN                                                    | 7,988,525      | -              |
| Total funds available                                           | 45,688,175     | 31,526,957     |
| EXPENDITURES                                                    |                |                |
| General Fund                                                    | 27,275         | 51,000         |
| Debt Service Fund                                               | 278,943        | 1,974,013      |
| Capital Projects Fund                                           | 6,166,475      | 23,794,650     |
| Total expenditures                                              | 6,472,693      | 25,819,663     |
| TRANSFERS OUT                                                   | 7,838,525      | -              |
| Total expenditures and transfers out<br>requiring appropriation | 14,311,218     | 25,819,663     |
| ENDING FUND BALANCES                                            | \$ 31,376,957  | \$ 5,707,294   |
| AVAILABLE FOR OPERATIONS                                        | 122,725        | 71,725         |
| CAPITALIZED INTEREST SERIES 2024                                | 3,659,082      | 1,690,069      |
| RESERVE FUND SERIES 2024                                        | 3,750,500      | 3,750,500      |
| TOTAL RESERVE                                                   | \$ 7,532,307   | \$ 5,512,294   |

**SKYRIDGE PEGASUS INFRASTRUCTURE FINANCING DISTRICT  
GENERAL FUND  
2024 & 2025 BUDGETS  
For the Years Ending December 31,**

12/4/24

|                                                                 | BUDGET<br>2024 | BUDGET<br>2025 |
|-----------------------------------------------------------------|----------------|----------------|
| BEGINNING FUND BALANCES                                         | \$ -           | \$ 122,725     |
| REVENUES                                                        |                |                |
| Total revenues                                                  | -              | -              |
| TRANSFERS IN                                                    |                |                |
| Transfers from other funds                                      | 150,000        | -              |
| Total funds available                                           | 150,000        | 122,725        |
| EXPENDITURES                                                    |                |                |
| General and administrative                                      |                |                |
| Accounting                                                      | 7,500          | 17,850         |
| Auditing                                                        | -              | 9,025          |
| Insurance                                                       | 4,275          | 4,275          |
| Legal                                                           | 12,000         | 19,850         |
| Miscellaneous                                                   | 3,500          | -              |
| Operations and maintenance                                      |                |                |
| Total expenditures                                              | 27,275         | 51,000         |
| Total expenditures and transfers out<br>requiring appropriation | 27,275         | 51,000         |
| ENDING FUND BALANCES                                            | \$ 122,725     | \$ 71,725      |
| AVAILABLE FOR OPERATIONS                                        | 122,725        | 71,725         |
| TOTAL RESERVE                                                   | \$ 122,725     | \$ 71,725      |

**SKYRIDGE PEGASUS INFRASTRUCTURE FINANCING DISTRICT  
DEBT SERVICE FUND  
2024 & 2025 BUDGETS  
For the Years Ending December 31,**

12/4/24

|                                                                 | BUDGET<br>2024 | BUDGET<br>2025 |
|-----------------------------------------------------------------|----------------|----------------|
| BEGINNING FUND BALANCES                                         | \$ -           | \$ 7,559,582   |
| REVENUES                                                        |                |                |
| Interest income                                                 | -              | 50,000         |
| Total revenues                                                  | -              | 50,000         |
| TRANSFERS IN                                                    |                |                |
| Transfers from other funds                                      | 7,838,525      | -              |
| Total funds available                                           | 7,838,525      | 7,609,582      |
| EXPENDITURES                                                    |                |                |
| Debt Service                                                    |                |                |
| Bond interest                                                   | 278,943        | 1,969,013      |
| Paying agent fees                                               | -              | 5,000          |
| Total expenditures                                              | 278,943        | 1,974,013      |
| Total expenditures and transfers out<br>requiring appropriation | 278,943        | 1,974,013      |
| ENDING FUND BALANCES                                            | \$ 7,559,582   | \$ 5,635,569   |
| CAPITALIZED INTEREST SERIES 2024                                | \$ 3,659,082   | \$ 1,690,069   |
| RESERVE FUND SERIES 2024                                        | 3,750,500      | 3,750,500      |
| TOTAL RESERVE                                                   | \$ 7,409,582   | \$ 5,440,569   |

**SKYRIDGE PEGASUS INFRASTRUCTURE FINANCING DISTRICT  
CAPITAL PROJECTS FUND  
2024 & 2025 BUDGETS  
For the Years Ending December 31,**

12/4/24

|                                                                 | BUDGET<br>2024 | BUDGET<br>2025 |
|-----------------------------------------------------------------|----------------|----------------|
| BEGINNING FUND BALANCES                                         | \$ -           | \$ 23,694,650  |
| REVENUES                                                        |                |                |
| Interest income                                                 | -              | 100,000        |
| Bond Proceeds Series 2024                                       | 37,699,650     | -              |
| Total revenues                                                  | 37,699,650     | 100,000        |
| Total funds available                                           | 37,699,650     | 23,794,650     |
| EXPENDITURES                                                    |                |                |
| Capital Projects                                                |                |                |
| Bond issuance costs                                             | 1,166,475      | -              |
| Capital outlay                                                  | 5,000,000      | 23,794,650     |
| Total expenditures                                              | 6,166,475      | 23,794,650     |
| TRANSFERS OUT                                                   |                |                |
| Transfers to other fund                                         | 7,838,525      | -              |
| Total expenditures and transfers out<br>requiring appropriation | 14,005,000     | 23,794,650     |
| ENDING FUND BALANCES                                            | \$ 23,694,650  | \$ -           |

No assurance provided. See summary of significant assumptions.