

# SITFO Summit

## AGENDA

Anchor Location	Zermatt Utah Resort & Spa - 784 W Resort Dr, Midway, UT 84049
Webinar Registration – Day 1	<a href="https://utah-gov.zoom.us/webinar/register/WN_e6DAnJTLVSd2fEZrzqYiA">https://utah-gov.zoom.us/webinar/register/WN_e6DAnJTLVSd2fEZrzqYiA</a>
Webinar Registration – Day 2 Open Session 1	<a href="https://utah-gov.zoom.us/webinar/register/WN_rnHRHsbpQGKyPhtDSt7Tmg">https://utah-gov.zoom.us/webinar/register/WN_rnHRHsbpQGKyPhtDSt7Tmg</a>
Webinar Registration – Day 2 Open Session 2	<a href="https://utah-gov.zoom.us/webinar/register/WN_TY1lrZgkR6qv_KTjFas2Jg">https://utah-gov.zoom.us/webinar/register/WN_TY1lrZgkR6qv_KTjFas2Jg</a>

### Day 1 – Monday, December 2, 2024

1. Breakfast (St Moritz - Start at 8:00 AM)
2. Open Session – Call the Meeting to Order (Davos - 9:00 AM)
  - (a) Introductions from Ryan Kulig and Housekeeping Announcements
  - (b) Warm Up Activity, Bahaa Chmait - JOYMOB
3. What's Next for Capital Allocators? The Total Portfolio Approach, John Bowman, CEO, CAIA (9:45 AM)
4. Break (10:45 AM)
5. Panel: Private Equity Perspectives and Strategic Partners, Chris Keller, Drew Schardt, and Kevin Hitchen (11:00 AM)
6. Lunch (St Moritz - 12:00 PM)
7. Bring Meeting Back to Order (Davos - 12:45 PM)
  - (a) Warm Up Activity, Bahaa Chmait - JOYMOB
8. Asset Allocation/IPS Presentation (1:00 PM)  
Attached, Exhibit A, *pages 5-39*
9. Leave for Networking Activity (2:50 PM)
  - (a) MoodyBlu Express, Meet at Front Loop of Zermatt Resort
10. Networking Activity - Heber Valley Artisan Cheese (920 River Rd, Midway, UT 84049) (3:00PM)
11. Return to Zermatt Resort & Spa (5:00 PM)
  - (a) MoodyBlu Express, Meet at Dropoff Location
12. Summit Awards Dinner (Interlaken - 6:00 PM)
  - (a) Beneficiaries Presentation, Jessie Stuart, Assistant Director, LTPAO
  - (b) SITLA Overview from Michelle E McConkie, Executive Director, TLA
  - (c) Friend of the Trust Award Presentation (Kim Christy, Paula Plant, Marlo Oaks)

## Day 2 – Tuesday, December 3, 2024

1. Breakfast (St Moritz - Start at 8:00 AM)
2. Open Session – Call the Meeting to Order (Davos - Start at 9:00 AM)
  - (a) Administrative
    - (i) Recap and Approval of Minutes from August 6, 2024, *SITFO (action item)*  
Attached, Exhibit B, *pages 40-44*
    - (ii) Board Meeting Schedule for FY 26 and FY 27, *SITFO*  
Attached Exhibit C, *pages 45-47*
    - (iii) Elect Vice Chair, *Trustees (action item)*
    - (iv) LTPAO Update, *LTPAO*
  - (b) Finance Committee Updates (9:20 AM)
    - (i) Annual Audit Review, *SITFO, Auditors*
    - (ii) FY 24 and 25 Trust Budgeting and Expenses, *SITFO, Finance Committee*  
Attached, Exhibit D, *pages 48-57*
  - (c) Performance and Risk Reporting (10:20 AM)
    - (i) Executive Summary, *SITFO, RVK*  
Attached, Exhibit E, *pages 58-90*
  - (d) Asset Allocation / IPS Adoption and Approval (10:50 AM), *SITFO (action item)*  
Attached, Exhibit F, *pages 91-101*
  - (e) Investment Beliefs Approval, *SITFO (action item)*
  - (f) Closing Statement for Public Attendees, Peter Madsen (12:10 PM)
3. Lunch (St Moritz - Start at 12:15 PM)
4. Closed Session (Davos - Start at 12:45 PM) (*action item*)
  - (a) Growth Structure Review – As Authorized by Utah Code Section 53D-1-304(6), *SITFO, Albourne, RVK*
    - (i) Private Equity Asset Class Structure
    - (ii) Public Equity Asset Class Structure
  - (b) Chief Investment Officer Review
    - (i) As Authorized by Utah Code Section 52-4-205(1)(a), *Trustees, CIO*
5. Open Session (Start at 3:00 PM)
  - (a) Adjourn (*action item*)

