

OQUIRRH POINT PUBLIC INFRASTRUCTURE DISTRICT NO. 1
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

11/26/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 9,632,887
REVENUES		
Interest income	-	20,000
Developer advance	23,000	51,000
Bond Proceeds Series 2024A-1	7,520,000	-
Bond Proceeds Series 2024A-2	2,039,609	-
Bond Proceeds Series 2024B(2)	1,951,000	-
Intergovernmental revenues	-	100,000
Total revenues	11,533,609	171,000
TRANSFERS IN	2,188,400	-
Total funds available	13,722,009	9,803,887
EXPENDITURES		
General Fund	23,000	51,000
Debt Service Fund	-	12,000
Capital Projects Fund	1,674,722	7,544,487
Total expenditures	1,697,722	7,607,487
TRANSFERS OUT	2,391,400	-
Total expenditures and transfers out requiring appropriation	4,089,122	7,607,487
ENDING FUND BALANCES	\$ 9,632,887	\$ 2,196,400
AVAILABLE FOR OPERATIONS	-	-
CAPITALIZED INTEREST SERIES 2024A-1	1,466,400	1,466,400
SURPLUS FUND SERIES 2024A-2	203,000	205,500
TOTAL RESERVE	\$ 1,669,400	\$ 1,671,900

OQUIRRH POINT PUBLIC INFRASTRUCTURE DISTRICT NO. 1
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

11/26/24

		BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES		\$ -	\$ -
REVENUES			
6370 Developer advance		23,000	51,000
Total revenues		23,000	51,000
TRANSFERS IN			
Total funds available		23,000	51,000
EXPENDITURES			
General and administrative			
7000 GA Accounting		7,500	18,000
7200 GA County Treasurer's fee		-	9,000
7360 GA Insurance		-	4,000
7460 GA Legal		12,000	20,000
7480 GA Miscellaneous		3,500	-
Operations and maintenance			
Total expenditures		23,000	51,000
TRANSFERS OUT			
Total expenditures and transfers out requiring appropriation		23,000	51,000
ENDING FUND BALANCES		\$ -	\$ -
AVAILABLE FOR OPERATIONS		-	-
TOTAL RESERVE		\$ -	\$ -

OQUIRRH POINT PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

11/26/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 2,188,400
REVENUES		
Interest income	-	20,000
Total revenues	-	20,000
TRANSFERS IN		
Transfers from other funds	2,188,400	-
Total funds available	2,188,400	2,208,400
EXPENDITURES		
Debt Service		
Paying agent fees	-	12,000
Total expenditures	-	12,000
Total expenditures and transfers out requiring appropriation	-	12,000
ENDING FUND BALANCES	\$ 2,188,400	\$ 2,196,400
CAPITALIZED INTEREST SERIES 2024A-1	\$ 1,466,400	\$ 1,466,400
SURPLUS FUND SERIES 2024A-1	722,000	729,500
SURPLUS FUND SERIES 2024A-2	203,000	205,500
TOTAL RESERVE	\$ 2,391,400	\$ 2,401,400

OQUIRRH POINT PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

11/26/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ 7,444,487
REVENUES		
Bond Proceeds Series 2024A-1	7,520,000	-
Bond Proceeds Series 2024A-2	2,039,609	-
Bond Proceeds Series 2024B(2)	1,951,000	-
Intergovernmental revenues	-	100,000
Total revenues	11,510,609	100,000
TRANSFERS IN		
Total funds available	11,510,609	7,544,487
EXPENDITURES		
Capital Projects		
Bond issuance costs series 2024A-1	575,400	-
Bond issuance costs series 2024A-2	40,792	-
Bond issuance costs series 2024B(2)	58,530	-
Capital outlay - Developer certified costs	1,000,000	7,544,487
Total expenditures	1,674,722	7,544,487
TRANSFERS OUT		
Transfers to other fund	2,391,400	-
Total expenditures and transfers out requiring appropriation	4,066,122	7,544,487
ENDING FUND BALANCES	\$ 7,444,487	\$ -