

WHEELER BASIN LOCAL DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**WHEELER BASIN LOCAL DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

11/25/24

	ACTUAL 2023	BUDGET 2024	ACTUAL 9/30/2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 2,847	\$ 3,000	\$ (9,092)	\$ (9,092)	\$ -
REVENUES					
Interest Income	5	-	3	3	-
Developer advance	12,225	30,000	15,960	34,219	29,425
Other Revenue	1	-	-	-	-
Total revenues	12,231	30,000	15,963	34,222	29,425
Total funds available	15,078	33,000	6,871	25,130	29,425
EXPENDITURES					
General and administrative					
Accounting	6,730	8,250	4,058	7,500	7,875
Insurance	5,112	2,500	3,610	3,610	4,000
District management	9,718	9,350	7,064	11,000	11,550
Legal	2,420	5,250	1,120	2,750	5,500
Miscellaneous	190	500	75	150	500
Website	-	120	-	120	-
Contingency	-	4,030	-	-	-
Total expenditures	24,170	30,000	15,927	25,130	29,425
Total expenditures and transfers out requiring appropriation	24,170	30,000	15,927	25,130	29,425
ENDING FUND BALANCES	\$ (9,092)	\$ 3,000	\$ (9,056)	\$ -	\$ -

**WHEELER BASIN LOCAL DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

On February 8, 2022, the County Commission of Weber County, Utah (the County), acting in its capacity as the creating authority for the Trappers Loop Water Improvement District (the District), adopted a resolution creating the District. On April 29, 2022, the Office of the Lieutenant Governor of the State of Utah issued a Certificate of Creation for the District.

The District was established to provide the operation of parks and recreation facilities or services, construction and maintenance of rights-of-way, including curb, gutter, sidewalk, streets, roads, water lines, sewer lines, storm drain lines, electricity, communication, natural gas, and street lighting, transportation, including public transit and providing streets and roads, and an energy efficiency upgrade, a renewable energy system, or electric vehicle charging infrastructure.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be funded by the Develop. Advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds or other legally available revenues. The District also anticipated receiving a developer advance as matching revenues for the grant proceeds received for the purpose of funding sewer infrastructure.

Expenditures

Administrative Expenditures

Administrative and operations expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, district management, insurance, and other administrative expenses.

This information is an integral part of the accompanying budget.