

- Jacob Williams said they are not far enough into the project to have specific details and resources, however they are open to revisiting previous discussions with City Council Members and Economic Development to work together to determine the best amenities for the neighborhood.
- How dependent is the project on receiving the pending approval of Olean Walker funds to ensure it meets the affordable restrictions?
 - Jacob Williams responded that they feel confident they will close the gap and hopeful but not depending on the Olean Walker funds.

Tony Milner made a motion to approve to amend the loan agreement and add a conditional waiver by restructuring the loan into an acquisition loan. Peter Makowski seconded the motion. Upon roll call, the motion passed unanimously.

4. Adjournment

There being no further business the meeting was adjourned.



Danny Walz, Chairperson

This document along with the digital recording constitute the official minutes of the Redevelopment Agency Finance Committee held May 29, 2024.