



Timberline Special Service District Administrative Control Board - Board Report

Subject: 2025 Budget Summary
Author: Logan Jones with content prepared by Eric Ghanem (former Treasurer)
Date: December 19, 2024
Type of Item: Work session

Analysis

1) 2024 - TSSD Budget vs Actual - December 2024

- ACTUAL Expenses up to 11/30/24
- FORECASTED Expenses up to 12/31/24
- TSSD to pay the county taxes at cost. No additional \$ for TLOA as they do not have in place a lease agreement and a financial situation.
- **Missing \$13,000** of road maintenance contract for 2024 (I have not received any proposal or defined work for the remaining of road maintenance budget)
- Estimated ditch cleaning to \$11,000
- Purchase of Skid Steer for October with 0\$ down and first payment in November
- End of Year Balance are very good with or without additional road maintenance

2) 2025 - TSSD Financial Budget (2025) **With 13.1% Increase**

- Increase of assessment fees by 13.1% to \$1,200
- Include skid steer purchase 7.75% For 60 M @ \$1484/M with \$0 DP
- Snow removal estimated to same level than 2023/2024 season
- Doesn't account for plow truck sale revenue, although account for ownership expenses
- Take into account checking balance on 1/1/25 to be \$ 42,000
- **Year-end balance to be**
 - **Checking \$ 34,000 (-\$8,000 from 1/1/25) **THE MINIMUM REQUIRED** \$32K with February assessment**
 - **Contingency Fund \$ 20,045 (+\$10,000 from 1/1/25)**
 - **Capital Asset Funds: \$19,600 (-\$8,000 from 1/1/25)**
- Include a Summer Road Manager Contracted Service for \$12,384 (quotation underway. It will most likely cost more for professional services.
- TOTAL Road maintenance budget (contracted, in house, material) \$ 47,244

3) 2025 - TSSD Budget Financial (2025) **Without Increase**

- NO Increase of assessment fees
- All similar to the 13.1 increase EXCEPT THE FOLLOWING
 - No road management services
 - Reduction of Equipment Savings to \$5,000



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- Year-end balance to be
 - Checking \$ 36,000 (-\$6,000 from 1/1) **THE MINIMUM REQUIRED \$32K with March assessment**
 - Contingency Fund \$ 20,045 (+\$10,000 from 1/1)
 - Capital Asset Funds: \$19,600 (-\$13,000 from 1/1)
 - TOTAL Road maintenance budget (contracted, in house, material) \$ 34.860

Things to consider

1. If we need to have a "Balance Budget" the suggestion is to reduce the Contingency fund contribution
2. **NEW SAVING CATEGORY:** tried to increase the Contingency funds for a portion of it to serve as an Emergency Funds for road repair. We had forecasted major repairs were needed every 4 years.
3. For Big Blue replacement, No additional savings are made for 2025.
4. BOTH budgets have a reduction in Equipment saving funds due to the skid-steer purchase. An 8% increase in both budgets would be required just to maintain the saving to current balance savings.
5. Total savings can be adjusted on each category depending on Board desire

Exhibits

- [2025 Budget vs. Actual Comparison - Nov. 2024](#)
- [2024 Balance Sheet](#)
- [2025 - TSSD Budget Option - without increase](#)
- [2025 - TSSD Budget Option - with 13.1% increase](#)