Bear River Water Conservancy District

2025 Budget

	Actual	Actuals (est)	Budget	
	2023	2024	2025	
Growth				% Change
Average Monthly Retail Fee per ERC		$ 65.81	$ 68.44	
Annual Retail Rate Increase		16.46%	4.00%	
Total Beginning Retail Users		357	295	
Total New Retail Users		-	20	
Total Ending Retail Users		295	315	
Retail Growth Rate			6.78%	
Wholesale Rate/AF		$ 465.75	$ 484.38	
Wholesale Rate Increase		35.00%	4.00%	
Operating Revenue				
Water Sales				
Retail				
5141 Beaver Dam Dry Taps	580	600	600	0.0%
5142 Beaver Dam Retail	19,008	22,500	23,400	4.0%
5152 Bothwell M&I Retail	43,010	70,000	72,800	4.0%
5161 Collinston Dry Taps	10,890	11,235	11,572	3.0%
5162 Collinston Retail	49,146	68,000	70,720	4.0%
5172 Harper Ward Retail	87,005	111,000	115,440	4.0%
5173 Harper Ward Dry Taps	120	-	-	
5182 South Willard Retail	1,860	2,840	2,954	4.0%
5190 Water Testing Reimbursed	180	240	247	3.0%
Wholesale				
5153 Bothwell M&I Wholesale	228,257	292,000	303,680	4.0%
5163 Collinston Wholesale	56,925	79,000	82,160	4.0%
5183 South Willard Wholesale	23,846	21,500	22,360	4.0%
Rental Income				
5212 Farm Power Reimbursement	37,522	40,000	40,000	0.0%
5213 Farm Rent	85,567	80,700	83,121	3.0%
5214 Office Space Rental	-	-	-	
5215 Riverside North Garland Lease	2,156	2,218	2,218	0.0%
5216 Ukon Sublease	11,775	12,286	12,286	0.0%
Total Operating Revenue	657,847	814,119	843,558	3.6%

	Actual	Actuals (est)	Budget	
	2023	2024	2025	
Operating Costs				
Wages				
6110 Gross Wages	467,277	486,000	646,220	33.0%
6111 Gross Wages: Bonuses	2,408	-	-	
6112 Trustees Payroll Expense	11,305	10,000	12,360	23.6%
6144 Payroll Expense - Other	1,603	4,000	4,944	23.6%
Benefits				
6131 FICA Expense	35,992	38,097	54,936	44.2%
6132 SUTA Expense	935	1,045	1,507	44.2%
6133 Employee Health Insurance	127,958	137,850	198,780	44.2%
6134 Dental Insurance Expense	7,085	7,500	10,815	44.2%
6135 Employee Life Insurance	664	637	919	44.2%
6136 Employee LT Disability	2,247	2,596	3,743	44.2%
6138 Vision Insurance Expense	1,124	1,245	1,795	44.2%
6139 HSA Contribution-Employer Paid	28,673	24,000	34,608	44.2%
6140 Retirement & Benefits	90,669	89,650	129,275	44.2%
6141 Workers Compensation	5,199	4,500	6,489	44.2%
6143 General Gov Pension Expense	(31,926)	2,880	4,153	44.2%
Operations				
6191 Uniforms-Office Personnel	400	450	450	0.0%
6192 Uniforms-Systems Operators	877	600	600	0.0%
6210 Memberships & Registrations	14,639	8,000	20,000	150.0%
6232 Mileage Reimbursement	9,378	10,000	10,000	0.0%
6233 Travel Expenses & Meals	6,326	8,000	10,000	25.0%
6241 Office Supplies & Postage	12,972	12,000	12,000	0.0%
6261 Automotive Repairs	7,573	8,000	8,000	0.0%
6262 Office Building Repairs & Maintenance	4,212	22,500	20,000	-11.1%
6263 Computer/Networking	10,903	11,000	20,000	81.8%
6281 Office Utilities	12,497	10,000	15,000	50.0%
6282 Telephone & Internet	10,226	10,000	12,000	20.0%
6311 Legal	23,414	60,000	60,000	0.0%
6312 Accounting	29,013	25,000	50,000	100.0%
6313 Engineering	90,025	70,000	100,000	42.9%
6314 Exploration & Studies	93,497	150,000	150,000	0.0%
6315 Lobbying New		-	50,000	
6320 Engineering Howell Town (2025)			15,000	
6322 County Water Master Plan			175,000	
6448 Equipment and Tools	4,980	80,000	80,000	0.0%
6449 Operating Supplies	7,731	45,000	20,000	-55.6%
6450 Beaver Dam O&M Expenses	14,979	30,000	30,000	0.0%
6451 Bothwell System O&M Expenses	98,325	140,000	140,000	0.0%
6452 Collinston System O&M Expenses	22,646	75,000	75,000	0.0%
6453 Harper Ward System O&M Expenses	7,414	125,000	125,000	0.0%
6454 So Willard System O&M Expenses	28,158	30,000	30,000	0.0%
6456 SCADA	39,310	50,000	50,000	0.0%
6457 System O&M Expenses Fuel	16,650	25,000	20,000	-20.0%
6461 Water Service Connection Costs	7,778	10,000	10,000	0.0%
6480 Weather Modification Expense	53,456	56,100	60,000	7.0%
6490 Advertising & Media	5,490	7,000	7,000	0.0%
6491 Printing and Reproduction	3,203	5,000	5,000	0.0%
6510 Auto Insurance	1,628	4,000	4,000	0.0%

	Actual	Actuals (est)	Budget	
	2023	2024	2025	
6511 Fidelity Bonds	3,632	3,000	10,000	233.3%
6512 Liability Insurance	8,284	10,000	10,000	0.0%
6611 Bank Service Charges	856	1,000	1,500	50.0%
6612 Merchant Card Services	2,779	3,500	3,500	0.0%
6613 Bad Debt	8,625	150	150	0.0%
Water purchased				
6672 Water Purchased-BC	48,948	50,000	50,000	0.0%
6673 Water Purchased-Deweyville	33,870	20,000	20,000	0.0%
Depreciation				
6690 Depreciation	361,089	400,000	400,000	0.0%
Add Back Depreciation	(361,089)	(400,000)	(400,000)	0.0%
Total Operating Costs	1,495,906	1,985,300	2,589,744	30%
Net Operating Income	(838,059)	(1,171,181)	(1,746,186)	49%

			Actual	Actuals (est)	Budget	
			2023	2024	2025	
Non-Operating						
Non-Operating Income						
Property taxes						
5501 Property Taxes			2,032,250	1,731,797	1,787,326	3.2%
5502 Property Tax RDA			-	125,080	125,080	0.0%
Grants						
5511 Weather Modification Grant			26,289	29,200	30,000	2.7%
5512 Regional Drought Planning			-	-	-	
5515.1 BR Canal PL 566	PL-566		114,419	750,000	750,000	0.0%
Impact fees						
5520 Other income			452	-	-	
5521 Beaver Dam Impact Fees		-	-	-	-	
5522 Bothwell Impact Fees		10,037	46,500	-	130,475	
5523 Collinston Impact Fees		19,391	-	-	58,172	
5524 Harper Ward Impact Fees		12,220	5,380	-	24,440	
5525 South Willard Impact Fees		4,090	-	-	8,179	
Other non-operating income						
5310 Connection Fees Collected		3,000	17,014	15,000	60,000	300.0%
5410 Finance Charge Income			4,322	2,800	2,800	0.0%
5610 Interest Income			182,823	60,000	57,140	-4.8%
5611 Bad Debt--inactive			-	-	-	
5630 Gain on Disposal of Asset			-	-	-	
5631 Contributed Capital			-	88,150	-	
5640 Contribution from Fund Balance			-	-	-	
Non-Operating Expenses						
Contributions to other governments						
6910 Contr. to other Gov'ts-RDA Encr			-	(125,080)	(125,080)	0.0%
6911 Contr. to Other Governments			(132,110)	-	-	
6313.5 BR Canal PL 566	PL-566		(114,419)	(750,000)	(750,000)	0.0%
Total Non-Operating Revenuse (Expenses)			2,182,920	1,926,947	2,158,533	12.0%
Net Revenue Before Debt Service			1,344,861	755,766	412,346	-45.4%
Debt Service Coverage Ratio			0.69	2.01	1.66	
Debt Service						
2008 South Willard Bond			939,000	116,316	116,126	-0.2%
2013 Beaver Dam Bond			184,000	8,000	8,000	0.0%
2014 Collinston Bond			104,900	104,348	104,796	0.4%
2018 Master Plan Bond			70,000	10,000	10,000	0.0%
2020 Flat Canyon Well Bond			50,000	3,000	2,000	-33.3%
2021 Harper Ward Test Well			-	7,000	7,000	0.0%
2024 SRF Loan				-	-	
Proposed 2024 Bonds						
Total Debt Service			1,940,900	376,663	247,922	-34.2%
Net After Debt Service			(596,039)	379,104	164,425	-56.6%

		Actual	Actuals (est)	Budget	
		2023	2024	2025	
Other Sources					
2024 Bond Proceeds	SRF		2,840,000		
Proposed 2025 Bonds				7,900,000	
Developer Contribution (Bothwell Segement A)					
Proposed 2030 Bonds					
Grants					
5510 State Grants	GOEO	-	-	1,000,000	
5510 State Grants	CIB/County Water Master Plan			175,000	
5515 Federal Grants	USBR	419,777	434,724	1,366,667	
5516 County ARPA Fund Grant		622,041	595,851	354,294	
Sale of Capital Assets -7 Acres					
Total Other Sources		1,041,818	3,870,574	10,795,961	178.9%
Capital Projects					
Pipe Segment A (10800 West & 12800 North to I-84)	Bothwell		529,090	640,000	
Pipe Segment B (Tank & 10800 West to 13600 North)	Bothwell		-	3,487,615	
Pipe Segment C (Along I-84 from 12800 North to 100(	Bothwell		-	-	
2m gal tank with Segment B	Bothwell		-	3,400,000	
Flat Canyon Pump Station and Pipeline	Collinston		1,882,255	-	
Collinston Project	Collinston		-	1,360,000	
Harper Well	Harper Ward		-	1,200,000	
500,000 Gallon Storage Tank	Harper Ward		-	1,700,000	
Transmission Line	Harper Ward		500,000	-	
South Willard Well #2 - Drilling	South Willard		-	700,000	
Transmission Line	South Willard		-	150,000	
Pump House	South Willard		-	-	
Transmission Line	Beaver Dam			300,000	
Depreciation or Asset Replacement		361,089	-	-	
Total Capital Projects		361,089	2,911,345	12,937,615	344.4%
Change in Cash		84,691	1,338,333	(1,977,229)	
Beginning Cash		3,740,787	3,740,787	5,079,120	
Ending Cash		3,467,100	5,079,120	3,101,891	
Reserve Fund Target		1,495,906	1,985,300	2,589,744	
Above/(Below) Target		1,971,194	3,093,820	512,147	