WASATCH COUNTY FIRE PROTECTION
SPECIAL SERVICE DISTRICT
AMENDMENT TO POLICY 209 -
PURCHASING AND PROCUREMENT
RESOLUTION NO. 24-03

RECITALS

A. The Wasatch County Fire Protection Special Service District ("District") is a special service district established by the County Legislative Body of Wasatch County, Utah, pursuant to the provisions of Utah law, for the purpose of providing water and sewer services within the boundaries of the District; and

B. On June 13, 2023, the District's Board adopted by resolution the Purchasing and Procurement Policy; and

C. Paragraph 209.2.1.1.1 of said policy states that purchases of fixed assets for $10,000 or more will be capitalized and included in the District's balance sheet; and

D. The capitalization threshold was set at $10,000 to report and depreciate substantially all capital asset value while eliminating the cost of tracking a large number of small-value items; and

E. The District finds the $10,000 threshold outdated for the current economy; and

F. The District finds that it is in the best interests of the District to increase the amount in paragraph 209.2.1.1.1 from $10,000 to $15,000 as set forth in this Resolution.

NOW, THEREFORE, the Wasatch County Council, acting as the Administrative Control Board of the District, hereby amends the Purchase and Procurement Policy, as more specifically described below.

1. Section 209.2.1.1.1 of the Purchasing and Procurement Policy is deleted in its entirety and replaced with the following new Section 209.2.1.1.1:

209.2.1.1.1 CAPITALIZED EXPENSE

The purchase of fixed assets for $15,000 or more will be capitalized and included on the District's balance sheet. These purchases will include but are not limited to:

(a) LAND: including acquisition costs

(b) BUILDINGS: Permanent structures to house persons and property

(c) EQUIPMENT and IMPROVEMENTS: Includes Equipment and Permanent improvements, other than buildings, which add value:

  (a) Office furniture and

  (b) Fire and EMS Tools, Appliances and Equipment

  (c) Machinery and Equipment

  (d) Automobiles and Trucks (Staff)

  (e) Fire Apparatus (including Brush, structure, Rescue, aerials)

  (f) Ambulance (including EMS quick response units)

  (g) Construction Work in Progress

The purchase of fixed assets for less than $15,000 shall be expended from the District's General Fund budget.

Other expenditures, for $15,000 or more, which provided a significant increase in future service potential of a fixed asset shall also be capitalized as part of the existing asset. To meet the criteria for a capital expenditure, the purchase should extend the useful life of an asset, increase the quantity of service provided by an asset, or increase the quality of service provided by an asset.

Capital expenditures may include the following:

(a) Additions - enlargements, expansions, or extensions of existing assets.

(b) Replacement and improvements

(c) Rearrangement and Relocation

Expenditures for normal repairs and maintenance shall not be considered as capital expenditures.

Resolution 2024-03 Approved and adopted this 12th day of November, 2024.

By: Kevin Farrell

District Board Chairman

Attest:

By: Cali Kellett

District Treasurer