

**MINUTES
RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF RIDGES ESTATES
INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON
TUESDAY, NOVEMBER 12, 2024 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY,
SUITE 200, SOUTH JORDAN, UTAH 84095**

AT 11:00am

A. Call to Order

M. Thomas Jolley called to order the special meeting of Ridges Estates Infrastructure Financing District at 11:00am on Tuesday, November 12, 2024 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 11:01am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- David G. Killpack – Trustee (via Zoom)
- McLloyd K. Jensen – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Ashley Tedesco – District Counsel Paralegal (in-person)
- Shelby Clymer – District Accountant (via Zoom)
- David Hutchison – District Accountant (via Zoom)

Absent:

- Ryan Tidwell – Trustee

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on July 18, 2024.

- a. David Killpack moves to approve the draft minutes of the board meeting held on July 18, 2024.
- b. McLloyd Jensen seconds the motion to approve the draft minutes of the board meeting held on July 18, 2024.
- c. David G. Killpack: Aye / McLloyd K. Jensen: Aye
- d. The motion passes unanimously.

E. Action Items

1. Consider approval of the proposed Funding and Reimbursement Agreement (Administrative) between the District and The Ridges at Alpine, LLC, and authorizing the District Chair to sign.
 - a. David Killpack moves to approve the proposed Funding and Reimbursement Agreement (Administrative) between the District and The Ridges at Alpine, LLC, and authorizes the District Chair to sign.
 - b. McLloyd Jensen seconds the motion to approve the proposed Funding and Reimbursement Agreement (Administrative) between the District and The Ridges at Alpine, LLC, and authorizes the District Chair to sign.
 - c. David G. Killpack: Aye / McLloyd K. Jensen: Aye
 - d. The motion passes unanimously.
2. Consider approval of the proposed Infrastructure Acquisition and Reimbursement Agreement between the District and The Ridges at Alpine, LLC, and authorizing the District Chair to sign.
 - a. David Killpack moves to approve the proposed Infrastructure Acquisition and Reimbursement Agreement between the District and The Ridges at Alpine, LLC, and authorizes the District Chair to sign.
 - b. McLloyd Jensen seconds the motion to approve the proposed Infrastructure Acquisition and Reimbursement Agreement between the District and The Ridges at Alpine, LLC, and authorizes the District Chair to sign.
 - c. David G. Killpack: Aye / McLloyd K. Jensen: Aye
 - d. The motion passes unanimously.
3. Consider approval of the Letter Agreement for Investment Banking Services between the District and D.A. Davidson, and authorizing the District Chair to sign.

- a. This action item, at the request of David Killpack (District Chair), has been postponed, and instead will be discussed during the public hearing scheduled for December 11, 2024 at 3:00pm.
4. Consider approval of the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizing the District Chair to sign.
 - a. David Killpack moves to approve the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizes the District Chair to sign.
 - b. McLloyd Jensen seconds the motion to approve the Special Districts Preparation Statement of Work and the Special Districts Master Services Agreement between the District and Clifton Larson Allen LLP, and authorizes the District Chair to sign.
 - c. David G. Killpack: Aye / McLloyd K. Jensen: Aye
 - d. The motion passes unanimously.
5. Consider adoption of the tentative operating and capital budget for calendar year 2024 and calendar year 2025 and set a public hearing to take public comment on the same.
 - a. David Killpack moves to adopt the tentative operating and capital budget for calendar year 2024 and calendar year 2025 and set a public hearing on December 11, 2024 at 3:00pm to take public comment on the same.
 - b. McLloyd Jensen seconds the motion to adopt the tentative operating and capital budget for calendar year 2024 and calendar year 2025 and set a public hearing on December 11, 2024 at 3:00pm to take public comment on the same.
 - c. David G. Killpack: Aye / McLloyd K. Jensen: Aye
 - d. The motion passes unanimously.

F. Administrative Non-Action Items

1. Open meeting discussion with Board members of any public infrastructure district business.
 - a. No matters for discussion are presented.

G. Adjourn

1. McLloyd Jensen moves to adjourn the meeting.

2. David Killpack seconds the motion to adjourn the meeting.
3. David G. Killpack: Aye / McLloyd K. Jensen: Aye
4. Meeting adjourned at 11:17am

Signed:

Ryan Tidwell, District Clerk/Secretary

Date:

November 12, 2024