Lake Point Cemetery
& Park Service Area
2025 Budget

11/6/2024

	2023 Actual	2024 Actual through 10/31/2024	2024 Projected	2024 Budget	2025 Draft Budget
General Fund					
Revenues:					
Cemetery Lot Sales	$3,200.00	$1,600.00	$1,600.00	$600.00	$600.00
Cemetery Care Fee Income	$0.00	$0.00	$0.00	$0.00	$0.00
Cemetery Miscellaneous Income	$0.00	$0.00	$0.00	$0.00	$0.00
Commerial Vehicle Tax	$49.60	$156.13	$156.13	$150.00	$150.00
Contributions Income	$12,124.44	$1,750.00	$1,750.00	$0.00	$0.00
Motor Vehice Asses.-Fee in Lieu of Taxes	$5,097.30	$3,750.58	$5,097.30	$5,000.00	$5,000.00
Real Property Taxes	$64,109.40	$5,391.18	$66,703.13	$68,000.00	$68,000.00
Park Reservation Fees	$1,903.50	$750.00	$750.00	$1,000.00	$1,000.00
Park Community Events	$0.00	$75.00	$75.00	$0.00	$1,000.00
UPP Taxes (Unattached Personal Property)	$1,479.13	$1,397.40	$1,493.04	$1,500.00	$1,500.00
Property Taxes- Interest & Penalty	$325.66	$355.32	$426.38	$150.00	$150.00
Interest Income	$5,635.35	$5,589.17	$6,707.00	$1,000.00	$1,000.00
Fund Transfer From or (to) General Fund Balance	$0.00	$0.00	$0.00	$9,125.00	$9,045.00
Total Revenues	**$93,924.38**	**$20,814.78**	**$84,757.98**	**$86,525.00**	**$87,445.00**
Expenditures:					
Bank Service Charges	$3.00	$0.00	$0.00	$0.00	$0.00
Cemetery Caretakers, Sexton and Assistant	$9,830.00	$4,900.00	$6,100.00	$7,500.00	$7,500.00
Cemetery Depreciation Expense	$2,023.44	$1,807.82	$2,169.38	$2,500.00	$2,500.00
Cemetery Election Expenses	$0.00	$0.00	$0.00	$0.00	$0.00
Cemetery Ferrtilzer & Chemicals	$2,385.37	$1,375.00	$2,795.12	$3,000.00	$3,000.00
Cemetery Grave Open & Closing	$550.00	$0.00	$0.00	$0.00	$0.00
Cemetery Mowing, Aeration & Contract Maintenance	$4,379.00	$3,785.00	$4,100.00	$4,000.00	$4,000.00
Cemetery Office Supplies & Postage Expense	$0.00	$0.00	$0.00	$1,165.00	$0.00
Cemetery Public Record Services	$0.00	$0.00	$0.00	$0.00	$0.00
Cemetery Repairs	$0.00	$1,164.36	$1,280.80	$400.00	$1,000.00
Cemetery Sprinkling System Repairs	$63.00	$0.00	$0.00	$500.00	$0.00
Cemetery Materials & Supplies	$0.00	$386.13	$463.36	$250.00	$250.00
Cemetery Utilities & Garbage Collection	$160.00	$0.00	$0.00	$200.00	$200.00
Insurance	$3,500.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00

Licenses and Permits	$0.00	$0.00	$25.00	$25.00	$25.00
Park Contract Mowing, Aeration & Contract Maintenance	$9,785.00	$9,260.00	$11,112.00	$12,000.00	$12,000.00
Park Contract Management	$8,700.00	$2,540.00	$2,740.00	$9,600.00	$9,600.00
Park Depreciation Expense	$13,731.97	$12,441.67	$14,930.00	$15,500.00	$15,500.00
Park Election Expenses	$0.00	$0.00	$0.00	$0.00	$0.00
Park Fertilizer & Chemicals	$2,641.00	$1,595.00	$2,880.33	$3,000.00	$3,000.00
Park Impact Fee Analysis Expense	$0.00	$0.00	$0.00	$3,000.00	$3,000.00
Park Office Supplies & Postage Expense	$158.91	$71.63	$699.46	$1,240.00	$700.00
Park Portable Units	$2,587.00	$1,892.98	$2,271.58	$2,500.00	$3,850.00
Park Repairs	$4,445.00	$4,065.00	$4,878.00	$3,500.00	$5,000.00
Park Supplies	$1,816.60	$542.96	$1,021.48	$1,500.00	$1,000.00
Park Utilities & Garbage Collection	$3,429.26	$2,766.05	$3,319.26	$3,500.00	$3,850.00
Professional Fees	$4,920.00	$3,690.00	$4,920.00	$4,920.00	$4,920.00
Penalties	$0.00	$0.00	$0.00	$0.00	$0.00
Public Notices Expense	$30.70	$0.00	$0.00	$225.00	$50.00
Park Events	$2,023.25	$2,186.24	$2,186.24	$3,000.00	$3,000.00
Transfers to Other Funds or Fund Balance	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures	**$77,162.50**	**$57,969.84**	**$71,392.01**	**$86,525.00**	**$87,445.00**
General Fund Net Income	**$16,761.88**	**($37,155.06)**	**$13,365.97**	**$0.00**	**$0.00**

Capital Projects Fund					
Revenues:					
Grant Income -Regular	$26,376.00	$1,137.00	$1,137.00	$0.00	$0.00
Grant Income- Beautification Grant	$0.00	$0.00	$0.00	$0.00	$0.00
Park Impact Fees Income	$16,978.19	$17,895.93	$17,895.93	$10,000.00	$10,000.00
Fund Transfer From or (to) General Fund	$0.00	$0.00	$0.00	($9,125.00)	($9,045.00)
Fund Transfer From or (to) Capital Projects Fund Balance	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues	**$43,354.19**	**$19,032.93**	**$19,032.93**	**$875.00**	**$955.00**
Capital Improvements Expenditures:					
Cemetery Improvements	$280.00	$4,684.01	$4,684.01	$25,000.00	$25,000.00
Park Improv-Non Impact Fees	$60,318.20	$8,250.57	$8,250.57	$40,000.00	$30,000.00
Park Improvements-Impact Fees	$0.00	$0.00	$0.00	$50,000.00	$50,000.00
Beautification Grant Expenses	$2,284.63	$0.00	$0.00	$0.00	$0.00
Total Capital Improvement Expenditures	**$62,882.83**	**$12,934.58**	**$12,934.58**	**$115,000.00**	**$105,000.00**

Capital Projects Fund Net Revenues over Expenditures	**($19,528.64)**	**$6,098.35**	**$6,098.35**	**($114,125.00)**	**($104,045.00)**

Supplemental Information:

General & Fixed Assets Fund Balance:					
Beginning Fund Balance	**$517,199.89**	**$558,226.25**	**$558,226.25**	**$562,355.45**	**$556,775.60**
General Fund Net Income	**$16,761.88**	**($37,155.06)**	**$13,365.97**	**$0.00**	**$0.00**
Fund Balance Transfers	**$24,264.48**	**($24,199.99)**	**($14,816.62)**	**$97,217.97**	**$87,000.00**
Ending Fund Balance	**$558,226.25**	**$496,871.20**	**$556,775.60**	**$659,573.42**	**$643,775.60**

Capital Projects Fund Balance:					
Beginning Fund Balance	**$137,119.16**	**$153,924.24**	**$153,924.24**	**$151,503.03**	**$187,681.12**
Capital Projects Fund Net Revenues over Expenditures	**($36,506.83)**	**($11,797.58)**	**($11,797.58)**	**($74,125.00)**	**($64,045.00)**
Impact Fees Park Net Revenues over Expenditures	**$16,978.19**	**$17,895.93**	**$17,895.93**	**($40,000.00)**	**($40,000.00)**
Fund Balance Transfers	**$36,333.72**	**$37,134.57**	**$27,658.53**	**$17,782.03**	**$18,000.00**
Ending Fund Balance	**$153,924.24**	**$197,157.16**	**$187,681.12**	**$55,160.06**	**$101,636.12**
Capital Projects Ending Balance Composition:					
Capital Projects Fund-Regular	**$68,737.88**	**$94,074.87**	**$84,598.83**	**$13,017.16**	**$38,553.83**
Capital Projects Fund- Beautification Fund Balance	**$1,207.98**	**$1,207.98**	**$1,207.98**	**$0.00**	**$1,207.98**
Impact Fees Fund Balance Park	**$83,978.38**	**$101,874.31**	**$101,874.31**	**$42,142.90**	**$61,874.31**