SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT

ANNUAL BUDGET

FOR THE YEARS ENDING DECEMBER 31, 2024 AND 2025

SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT
SUMMARY
2024 AND 2025 BUDGET
For the Years Ended and Ending December 31,

10/22/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	$ 5,904,183	$ 5,904,183
REVENUES		
Bond issuance proceeds	7,900,000	-
Interest income	3,000	23,000
Acceptance of reimbursable costs	1,500,000	4,853,383
Assessment revenues	-	637,020
Developer advance	11,500	51,000
Total revenues	9,414,500	5,564,403
TRANSFERS IN	1,096,117	-
Total funds available	16,414,800	11,468,586
EXPENDITURES		
General Fund	11,500	51,000
Debt Service Fund	40,817	478,000
Capital Projects Fund	3,458,000	9,706,766
Total expenditures	3,510,317	10,235,766
TRANSFERS OUT	1,096,117	-
Total expenditures and transfers out requiring appropriation	4,606,434	10,235,766
ENDING FUND BALANCES	$ 11,808,366	$ 1,232,820
CAPITALIZED INTEREST	474,000	-
RESERVE FUND	581,300	581,300
TOTAL RESERVE	$ 1,055,300	$ 581,300

SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND
2024 AND 2025 BUDGET
For the Years Ended and Ending December 31,

10/22/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	$ -	$ -
REVENUES		
Developer advance	11,500	51,000
Total revenues	11,500	51,000
Total funds available	11,500	51,000
EXPENDITURES		
General and administrative		
Accounting	5,000	20,000
Auditing	-	7,000
Insurance	-	4,000
Legal	6,500	20,000
Total expenditures	11,500	51,000
Total expenditures and transfers out requiring appropriation	11,500	51,000
ENDING FUND BALANCES	$ -	$ -

SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND
2024 AND 2025 BUDGET
For the Years Ended and Ending December 31,

10/22/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	$ -	$ 1,055,800
REVENUES		
Assessment revenues	-	637,020
Interest income	500	18,000
Total revenues	500	655,020
TRANSFERS IN		
Transfers from other funds	1,096,117	-
Total funds available	1,096,617	1,710,820
EXPENDITURES		
Debt Service		
Bond interest	40,817	474,000
Paying agent fees	-	4,000
Total expenditures	40,817	478,000
Total expenditures and transfers out requiring appropriation	40,817	478,000
ENDING FUND BALANCES	$ 1,055,800	$ 1,232,820
CAPITALIZED INTEREST	$ 474,000	$ -
RESERVE FUND	581,300	581,300
TOTAL RESERVE	$ 1,055,300	$ 581,300

SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND
2024 AND 2025 BUDGET
For the Years Ended and Ending December 31,

10/22/24

	BUDGET 2024	BUDGET 2025
BEGINNING FUND BALANCES	$ -	$ 4,848,383
REVENUES		
Bond issuance proceeds	7,900,000	-
Acceptance of reimbursable costs	1,500,000	4,853,383
Interest income	2,500	5,000
Total revenues	9,402,500	4,858,383
Total funds available	9,402,500	9,706,766
EXPENDITURES		
Capital Projects		
Recognition of costs	1,500,000	4,853,383
Repayment of reimbursable costs	1,500,000	4,853,383
Bond issue costs	458,000	-
Total expenditures	3,458,000	9,706,766
TRANSFERS OUT		
Transfers to other fund	1,096,117	-
Total expenditures and transfers out requiring appropriation	4,554,117	9,706,766
ENDING FUND BALANCES	$ 4,848,383	$ -