

**MINUTES
10TH AND MAIN PUBLIC INFRASTRUCTURE DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF 10TH AND MAIN PUBLIC
INFRASTRUCTURE DISTRICT HELD A SPECIAL MEETING ON
MONDAY, NOVEMBER 4, 2024 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY,
SUITE 200, SOUTH JORDAN, UTAH 84095**

AT 11:00am

A. Call to Order

M. Thomas Jolley called to order the special meeting of 10th and Main Public Infrastructure District at 11:00am on Monday, November 4, 2024 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 11:06am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Victor Kimball – Trustee (via Zoom)
- Justin Kimball – Trustee (via Zoom)
- Ryan Kimball – Trustee (via Zoom)
- Jayd Petersen – Trustee (via Zoom)
- David Kimball – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Ashley Tedesco – District Counsel Paralegal (in-person)
- Randall Larsen – District Bond Counsel (via Zoom)
- Erick Creach – District Bond Counsel (via Zoom)
- Sam Elder – Underwriter (via Zoom)
- Brendan Campbell – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on September 30, 2024.
 - a. Victor Kimball moves to approve the draft minutes of the board meeting held on September 30, 2024.
 - b. Jayd Petersen seconds the motion to approve the draft minutes of the board meeting held on September 30, 2024.
 - c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye / David Kimball: Aye
 - d. The motion passes unanimously.

E. Action Items

1. CONSIDERATION FOR ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF THE DISTRICT'S SPECIAL ASSESSMENT BONDS, SERIES 2024 (10TH AND MAIN ASSESSMENT AREA) (THE "SERIES 2024 BONDS") IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$9,500,000; FIXING THE MAXIMUM PRINCIPAL AMOUNT OF THE SERIES 2024 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2024 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2024 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2024 BONDS MAY BE SOLD; DELEGATING TO CERTAIN OFFICERS OF THE DISTRICT THE AUTHORITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2024 BONDS WITHIN CERTAIN PARAMETERS; AUTHORIZING THE EXECUTION BY THE DISTRICT OF AN INDENTURE OF TRUST AND PLEDGE, A PRELIMINARY LIMITED OFFERING MEMORANDUM, A LIMITED OFFERING MEMORANDUM, A BOND PURCHASE AGREEMENT, A CONTINUING DISCLOSURE AGREEMENT, A COMPLETION AGREEMENT, A COLLATERAL ASSIGNMENT AGREEMENT, AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THE RESOLUTION; PROVIDING FOR A POSTING OF A NOTICE OF BONDS TO BE ISSUED; AND RELATED MATTERS.
 - a. Victor Kimball moves to adopt Resolution 2024-07.
 - b. Jayd Petersen seconds the motion to adopt Resolution 2024-07.
 - c. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye / David Kimball: Aye

- d. The motion passes unanimously.

F. Administrative Non-Action Items

1. Open meeting discussion with Board members of any public infrastructure district business.

- a. No matters for discussion are presented.

G. Adjourn

1. Victor Kimball moves to adjourn the meeting.
2. David Kimball seconds the motion to adjourn the meeting.
3. Victor Kimball: Aye / Justin Kimball: Aye / Ryan Kimball: Aye / Jayd Petersen: Aye / David Kimball: Aye
4. Meeting adjourned at 11:25am

Signed:

Ryan Kimball, District Clerk/Secretary

Date:

November 4, 2024