

Fiscal Year 2024 | Budget Amendment #1

April 3, 2024

Reserves Available for Use (from Balance Sheet – March 31, 2024) **\$110,799.33**

Income	Prior Budget	Amended Budget
49900 Transfer from Get to the River Festival Fund	\$0	\$7,300
49900 Transfer from Golden Spoke Fund	\$0	\$3,600
4 Grant Revenue	\$195,000	\$219,000
8 Contributions from Fund Balance (prior year net income)	\$85,000	\$89,944
Subtotal Income	\$280,000	\$319,844
Net Change Income		\$39,844

Expenses	Prior Budget	Amended Budget
6100 Seasonal & Contract	\$5,000	\$45,900
6200 Grant Expenses	\$130,000	\$142,000
6500 JRC Small Grants Program	\$0	\$10,000
69800 RTP Grant Match	\$0	\$15,000
Subtotal Expenses	\$135,000	\$212,900
Net Change Expenses		\$77,900
Net Gain (Loss)		(\$38,056)

Income Summary

Uncategorized Income | A total of \$10,900 transferred from Get to the River Festival and Golden Spoke funds to cover the costs of contracted services to migrate stand alone websites to the Jordan River Commission site (this was previously recommended by the Event Advisory Committee and approved by the Executive Committee).

Grant Revenue | The Jordan River Foundation is providing two grants of \$12,000 each, for a total of \$24,000. \$12,000 is to purchase shrubs and ground cover plants for Tracy Aviary's

Jordan River Nature Center expansion. \$12,000 is a match for the Recreation Trails Program (RTP) Grant for the MyJordanRiver.org site and mobile app upgrades.

Contributions from Fund Balance | An additional \$4,944 in carryover income from the 2023 Fiscal Year Financial Statement is added to the fund balance reserves to offset a portion of the JRC Small Grants program expense.

Expense Summary

Seasonal & Contract | There are two proposed adjustments for contracted services.

\$10,900 is for the services of Minduct to complete the transfer of the standalone Golden Spoke and Get to the River Festival web sites to the Jordan River Commission site. This will also result in a small amount of future savings for separate web site hosting services. This is funded from excess funds in these two event accounts.

\$30,000 is recommended to hire a consultant to provide strategic planning services as discussed on the February Governing Board meeting, and recommended by the Executive Committee. Staff is currently soliciting Letters of Interest/Proposals from multiple contractors, and this entire amount may not be needed. This is funded from Reserves Available for Use as a one-time transfer.

JRC Small Grants Program | This is an annual adjustment to fund the JRC Small Grant program from carryover funds from the prior year. Although the amount of carryover funds is just under \$5,000, an additional transfer from Reserves Available for Use for a total of \$10,000 to fully fund the Small Grant program.

Uncategorized | Commission Staff has applied for a Recreation Trails Program (RTP) grant program, as recommended by the Executive Committee. This expense, \$12,000 of which is funded by a grant from the Jordan River Foundation, and \$3,000 of which is funded from Reserves Available for Use for a total of \$15,000, will be carried forward to the next fiscal year if the RTP Grant is awarded.