

# **Other Business Arrangement (ML 54558-OBA)**

Blawn Mountain-Blawn Wash Project, Beaver County, Utah  
Kinross Gold, U.S.A., Inc.

Tyler Wiseman – Lease Manager / Geoscientist

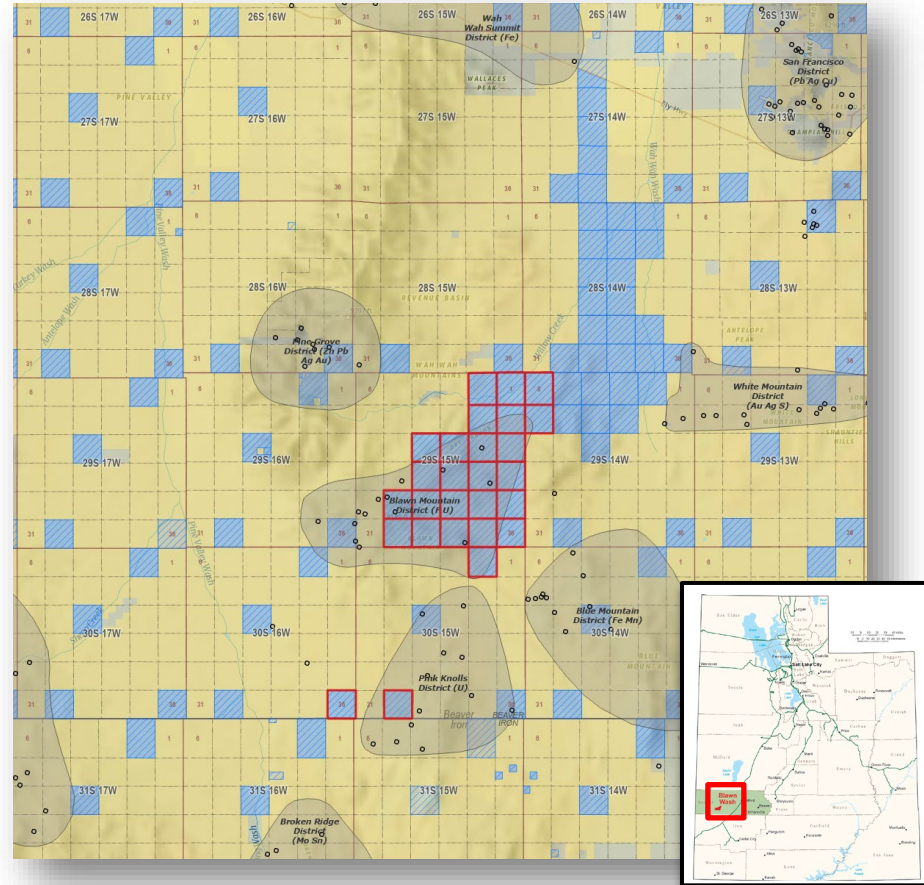
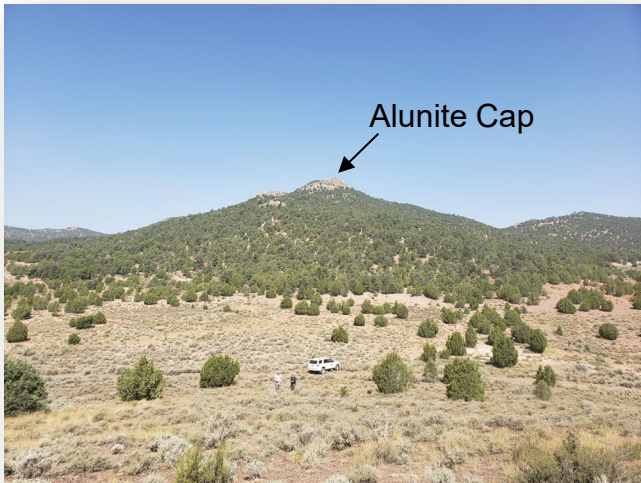
October 24, 2024



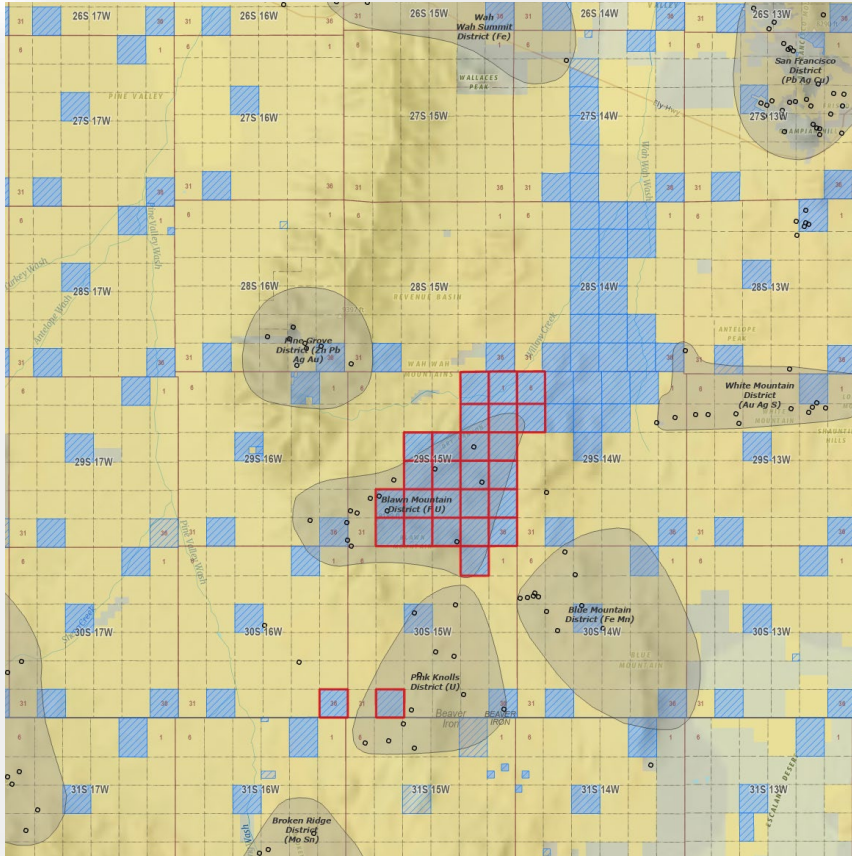
# Blawn Mountain-Blawn Wash OBA

## Overview

- Southern half of Milford Block (+ additional sections)
- 17,375.88 total acres
- Four-year Exploration Agreement with Option to Lease
- \$1.5 MM Work Commitment



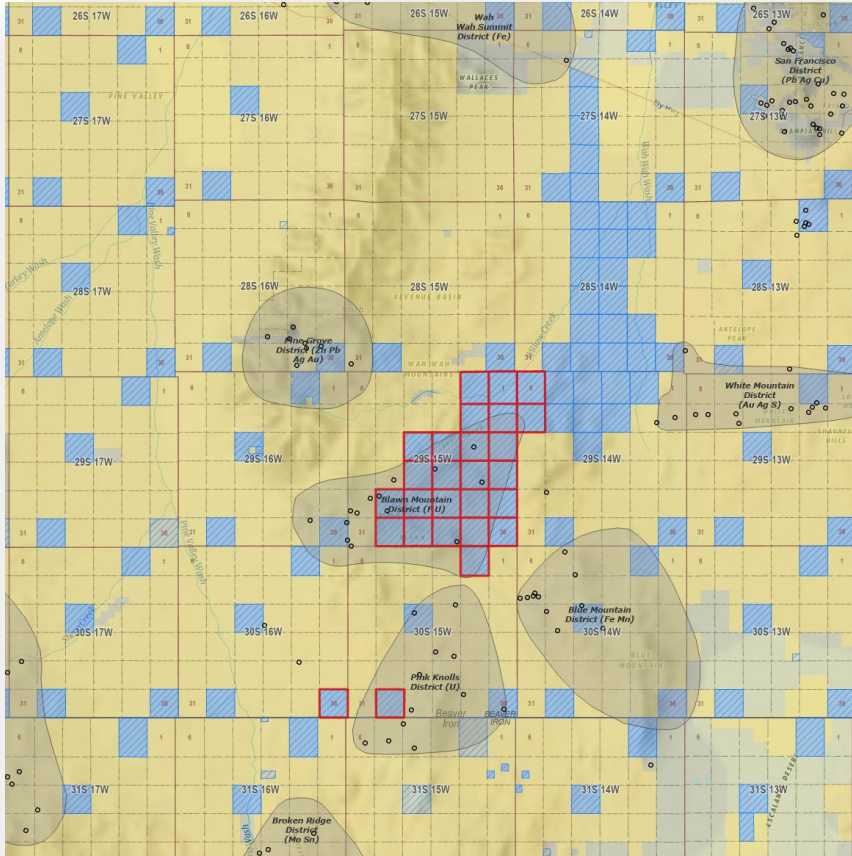
# Blawn Mountain-Blawn Wash OBA



## Proposal

- Four-year Exploration Agreement with Option to Lease for primary 10-year term
- Work Commitment
  - ❑ Year 1 - \$150,000.00
  - ❑ Year 2 - \$300,000.00
  - ❑ Year 3 - \$450,000.00
  - ❑ Year 4 - \$600,000.00
- Advanced minimum royalties at \$3.00 per acre
  - ❑ Creditable towards production royalties
  - ❑ \$52,127.64 per year
- Metalliferous Minerals and Potash Lease
- 8% royalty rate for fissionable, 4% for non-fissionable minerals, 5% for potash and mineral salts

# Blawn Mountain-Blawn Wash OBA



## Rationale & Recommendation

- Kinross is well-funded and has a proven track record of successful exploration and development of both precious and base metals
- Detailed work commitment and exploration expenditure

This OBA proposal was reviewed by the Energy & Minerals Committee on September 24, 2024.

The Energy & Minerals group recommends the Board approve the Blawn Mountain-Blawn Wash OBA.

# Questions?

Thank You