UTAH
COUNTIES
INDEMNITY POOL

BOARD OF DIRECTORS
MEETING MINUTES

Date and Time
August 15, 2024, 12:30 p.m.

Location
UAC/UCIP Offices, 5397 S Vine St, Utah

Directors Present
Bruce Adams, *President,* San Juan County Commissioner
William Cox, *Vice President,* Rich County Commissioner
Michael Wilkins, *Secretary/Treasurer,* Uintah County Clerk/Auditor
Craig Blake, Sevier County Human Resource Director
Gage Froerer, Weber County Commissioner
Victor Iverson, Washington County Commissioner
Greg Miles, Duchesne County Commissioner
Kelly Sparks, Davis County Sheriff
Bob Stevenson, Davis County Commissioner
David Tebbs, Garfield County Commissioner

Directors Absent
Christopher Crockett, Weber County Deputy Attorney
Stan Summers, Box Elder County Commissioner
Sim Weston, Rich County Commissioner

Officer and Staff Present
Johnnie Miller, UCIP Chief Executive Officer
Aly Michale, UCIP Executive Administrative Specialist
Danielle Davis, UCIP Accounting Specialist

Others Present
Scott Burnett, Managing Director of Raymond James & Associates
Katie Wilson, Vice President and Consulting Actuary of By the Numbers Actuarial Consulting

Call to Order
Bruce Adams called the meeting of the Utah Counties Indemnity Pool's Board of Directors to order at 12:30 p.m. on August 15, 2024. Adams welcomed attendees and led the Pledge of Allegiance.

Review/Excuse Board Members Absent
William Cox made a motion to excuse Christopher Crockett, Stan Summers and Sim Weston from this meeting. Gage Froerer seconded the motion, which passed unanimously.

Review/Approve June 20, 2024 Meeting Minutes
The draft minutes of the Board of Directors Meeting held on June 20, 2024 were previously sent to the Board for review (see attachment number one). Gage Froerer made a motion to approve the June 20, 2024 minutes as written. Kelly Sparks seconded the motion, which passed unanimously.

Ratification/Approval of Payments and Credit Card Transactions
Michael Wilkins reported that he has reviewed the payments made and credit card transactions of the Pool as of August 15, 2024 (see attachment number two). Michael Wilkins made a motion to approve the payments and credit card transactions as presented. Greg Miles seconded the motion, which passed unanimously.

Review/Approve Investment Account Transfer to Raymond James
Scott Burnett notified the Board that he has resigned from Zions Wealth Advisors and has joined Raymond James Financial. Burnett reviewed details of the company and resources with the Board (see attachment number three). William Cox asked if any fees would be imposed by Zions if the Pool changes investment management to Raymond James. Burnett responded that there should be no penalties for changing, but if any transfer or closing fees were imposed that it would not impact the Pool funds and Raymond James would cover the costs. Bob Stevenson made a motion to continue the Pool's relationship and portfolio management with Burnett and have accounts with Zions transferred to Raymond James immediately. Michael Wilkins seconded the motion, which passed unanimously.

Review/Approve Second Quarter Financial Statements
The second quarter 2024 financial statements were previously sent to the Board for review (see attachment number four). Danielle Davis reviewed the Balance Sheet with the Board. Cash and cash equivalents are at $20.5 million of which $62,107 is Zions Wealth Advisor cash held in PTIF. Short-term investments are at $1.45 million and prepaid expenses are at $1.15 million. Long term investments are at $2.6 million for a total of $4.1 million in investments with Zions Wealth Advisors. Property and equipment is $211 and will be fully depreciated by the end of the third quarter. Total current assets are $23,111,757. The total net position of the Pool for the 2024 second quarter is $13.5 million. Davis reviewed the Income Statement with the Board, showing that contributions are at 50% of budget and total operating income is $5.9 million, at 56% of budget. Loss and loss adjustments are at 40% and reinsurance is at 45%. Total underwriting expenses are $3.78 million at 42% of budget. Administrative expenses are at 50%, public relations is at 64% due to UAC's annual cooperation agreement being paid for the full year. Financial and professional services is over 50% because audit, actuary and appraisal costs have been paid for the year. Total change in net position is $1.47 million. The Statement of Cash Flows shows cash activities as of the quarter ending June 30. Michael Wilkins made a motion to approve the second quarter unaudited financial statements as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Rate Setting Policy
Johnnie Miller reviewed the Rate Setting Policy with the Board (see attachment number five) to prepare for setting the 2025 rates and ensuring they are equitable and stable. No action was taken for this item.

Review/Approve Actuarial Rate Analysis
The Actuarial Rate Analysis was previously sent to the Board for review (see attachment number six). By The Numbers Actuarial Consulting (BYNAC) representative, Katie Wilson explained the process and data used to provide contribution indications and reviewed a summary of the actuarial analysis with the Board. The recommended indicated contributions are $10,600,000, to cover claims and expenses for the 2025 year. This is a 2.4% decrease of contributions from 2024.

Law Enforcement Liability (LEL) is for corrections, arrests and prosecution. Projected losses for LEL are $1.8 million, an increase of 19.2% from the prior year. Public Officials Liability (PO) includes employee lawsuits for discipline, termination, discrimination, civil rights and land use claims. Projected losses for PO are $1.8 million, a 10% decrease from the prior year. General Liability (GL) is for bodily injury and damage to other's property. Projected losses for GL is $670,000, an increase of 21.8% from the prior year. Auto Liability (AL) is for injury to others resulting from auto accidents. Projected losses for AL are $450,00, an increase of 36.4%. Property is damage to property of the Member. Projected losses for Property are $1.7 million, a 7.1% increase. The total loss projections to the prior year increased by 11.4%. BYNAC has indicated that based on these expected losses, the Pool will need to collect $2,431 per full time law enforcement officer for LEL, $247 per full time employee for PO, $193 per full time employee for GL, $373 per automobile for AL and 12.49 cents per every $100 of property value for Property coverage. Victor Iverson made a motion to accept the Actuarial Rate Analysis as presented. Craig Blake seconded the motion, which passed unanimously.

Review/Approve 2025 Rates
Johnnie Miller reviewed the rate comparison sheet with the Board (see attachment number eight). The 2024 Approved Rates show current member rate for the current year. The actuarial indicated expected rates are $2,431 per full time officer for Law Enforcement, $247 per full time employee for Public Officials, $193 per full time employee for General, $373 per vehicle for Automobile and a blended rate of 12.49 cents per $100 of property value for Property coverage. Miller discussed the rate trends as shown and reviewed in the actuarial report. The rates recommended by staff are $2,250 per full time officer for Law Enforcement, $305 per full time employee for Public Officials, $204 per full time employee for General and $325 per vehicle for Automobile. The recommended rate for Property is the same as the 2024 rates, 12.8 cents for non-earthquake and 14.5 cents for counties within the earthquake zone. Bob Stevenson made a motion to approve the 2025 Recommended Rates as presented. Greg Miles seconded the motion, which passed unanimously.

Review/Approve Member Affirmed Exposures
The Member affirmed exposures were previously sent to the Board (see attachment number nine). Johnnie Miller reviewed the updated exposures with the Board. Craig Blake made a motion to approve the exposures of each member as presented. Michael Wilkins seconded the motion, which passed unanimously.

Review/Approve 2025 Estimated Member Contributions
Member's estimated contributions based on the affirmed exposures and 2024 recommended rates were presented to the Board for review (see attachment number 10). Craig Blake made a motion to approve the estimated member contributions as presented. Michael Wilkins seconded the motion, which passed unanimously.

Review/Approve Coverage Addendum Amendments
Proposed amendments to the Coverage Addendum were previously sent to the Board for review (see attachment number 11). Johnnie Miller explained that coverage for land has always been excluded, but to clarify the exclusion, wording has been added to include sand traps in the list of excluded types of land. Michael Wilkins made a motion to approve the amendment to the Coverage Addendum. Gage Froerer seconded the motion, which passed unanimously.

Review/Approve Board Compensation Policy
Amendments to the Board Compensation Policy were previously sent to the Board for review (see attachment number 12). Johnnie Miller explained that language relating to the Chief Financial Officer has been removed from the policy as there is no longer a CFO position. References to the UCIP Reimbursement Policy was changed to UCIP Board Reimbursement Policy. Michael Wilkins made a motion to approve the Board Compensation Policy as presented. Victor Iverson seconded the motion, which passed unanimously.

Review/Approve Agenda Item Request Policy
Amendments to the Agenda Item Request Policy were previously sent to the Board for review (see attachment number 13). Johnnie Miller explained that references to the CFO position have been removed. Kelly Sparks made a motion to approve the Agenda Item Request Policy as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Board Training Policy
Amendments to the Board Training Policy were previously sent to the Board for review (see attachment number 14). Johnnie Miller explained that reference to the CFO was removed and County Reinsurance Limited was added to the policy definitions and conferences. William Cox made a motion to approve amendments to the Board Training Policy as presented. Greg Miles seconded the motion, which passed unanimously.

Review/Approve Powers and Duties of Officers Policy
Amendments to the Powers and Duties of Officers Policy were previously sent to the Board for review (see attachment number 15). Johnnie Miller explained that references to the CFO were removed from the policy. Michael Wilkins made a motion to approve the Powers and Duties of Officers Policy. Craig Blake seconded the motion, which passed unanimously.

Review/Approve County Jail Standards
Johnnie Miller informed the Board that in the past, UCIP hired an attorney to create jail standards for the Utah Sheriff's Association. The Sheriff's Association is now updating the standards and the Department of Corrections has offered to allow the counties to add their standards to the DOC system at no cost. UCIP's attorney that defends county jail claims will finish updating standards to follow all federal and state laws, he will also maintain these standards each year for the Sheriff's Association. Miller and Sheriff Sparks recommended providing financial assistance to the Sheriff's Association to have the attorney finish updating the standards. Bob Stevenson made a motion to authorizing up to $15,000 to assist with this cost. David Tebbs seconded the motion, which passed unanimously.

Review/Approve Resolution Authorizing PTIF Account Access
Johnnie Miller explained that Sonya White has been removed from the Pool's Public Treasurer's Investment Fund (PTIF) account and the Board will need to adopt a new Public Entity Resolution (see attachment number 16) to add another individual access. Bob Stevenson made a motion to add Danielle Davis to UCIP's PTIF account. Craig Blake seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting
Michael Wilkins made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Craig Blake seconded the motion, which passed unanimously.

Action on Personnel Matters
Michael Wilkins made a motion to strike agenda item: *Action on Personnel Matters*. Craig Blake seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting
Gage Froerer made a motion to strike agenda item: *Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation.* Michael Wilkins seconded the motion, which passed unanimously.

Action on Litigation Matters
Gage Froerer made a motion to strike agenda item: *Action on Litigation Matters.* Michael Wilkins seconded the motion, which passed unanimously.

Chief Executive Officer's Report
Johnnie Miller reported that himself and staff have remained busy gathering the information necessary to prepare the 2025 Rates.

October Board Meeting Agenda
A draft agenda for the October 2024 Board Meeting was reviewed by the Directors. No other items were added to the draft agenda. Due to scheduling conflicts, the date of the October 2024 Board Meeting has been moved from October 17, 2024 to Friday, October 11, 2024 at 9:00 AM.

Other Reports
The next regular meeting of the Board of Directors will be held Friday, October 11, 2024 at 9:00 a.m., at the UAC/UCIP offices, 5397 S Vine Street, Murray, UT.

William Cox made a motion to adjourn the meeting. Victor Iverson seconded the motion, which passed unanimously. Bruce Adams adjourned the Utah Counties Indemnity Pool Board of Directors Meeting at 2:58 pm. on August 15, 2024.

Prepared by: Aly Michale
Aly Michale, UCIP Executive Administrative Specialist

Submitted on this 11 day of October 2024
Michael W. Wilkins
Michael W Wilkins, Secretary/Treasurer

Approved on this 11 day of October 2024
Bruce Adams
Bruce Adams, President

Subject: Public Notice for Board of Directors
Date: Monday, August 12, 2024 at 3:07:20 PM Mountain Daylight Time
From: support@helpdesk.utah.gov
To: Aly Michale

Utah Public Notice

Board of Directors

Board of Directors Meeting

Notice Date & Time: 8/15/24 12:30 PM

Description/Agenda:

Open Meeting, Welcome, Pledge of Allegiance, Prayer
Review/Excuse Board Members Absent
Review/Approve June 20, 2024 Meeting Minutes
Ratification/Approval of Payments and Credit Card Transactions
Review/Approve Second Quarter Financial Statements
Review/Approve Rate Setting Policy
Review/Approve 2024 Actuarial Rate Analysis
Review/Approve Member Affirmed Exposures
Review/Approve 2025 Rates
Review/Approve 2025 Estimated Member Contributions
Review/Approve Coverage Addendum Amendments
Review/Approve Board Compensation Policy
Review/Approve Agenda Item Request Policy
Review/Approve Board Training Policy
Review/Approve Powers and Duties of Officers Policy
Review/Approve County Jail Standards
Review/Approve Resolution Authorizing PTIF Account Access
Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual
Action on Personnel Matters
Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation
Action on Litigation Matters
Chief Executive Officer's Report
October Board Meeting Agenda
Other Reports

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Aly Michale at the Utah Counties Indemnity Pool, 5397 S Vine St, Murray, UT 84107-6757, or call 801-307-2122, at least three days prior to the meeting.

Notice of Electronic or telephone participation:

Electronic/Telephone participation is not available

Other information:

Location:

5397 S VINE ST, SALT LAKE CITY, 84107

Contact information:

Aly Michale , amichale@ucip.utah.gov,

AGENDA

Utah Counties Indemnity Pool Board of Directors Meeting
Thursday, August 15, 2024 12:30 p.m.
UAC/UCIP Offices, 5397 S Vine St, Murray, UT

12:30	Open Meeting, Welcome, Pledge of Allegiance, Prayer	Bruce Adams
ITEM	ACTION	
1.	Review/Excuse Board Members Absent	Bruce Adams
2.	Review/Approve June 20, 2024 Meeting Minutes	Mike Wilkins
3.	Ratification/Approval of Payments and Credit Card Transactions	Mike Wilkins
4.	Review/Approve Investment Account Transfer to Raymond James	Scott Burnett
5.	Review/Approve Second Quarter Financial Statements	Danielle Davis
6.	Review/Approve Rate Setting Policy	Johnnie Miller
7.	Review/Approve 2024 Actuarial Rate Analysis	Katie Wilson
8.	Review/Approve Member Affirmed Exposures	Johnnie Miller
9.	Review/Approve 2025 Rates	Johnnie Miller
10.	Review/Approve 2025 Estimated Member Contributions	Johnnie Miller
11.	Review/Approve Coverage Addendum Amendments	Johnnie Miller
12.	Review/Approve Board Compensation Policy	Johnnie Miller
13.	Review/Approve Agenda Item Request Policy	Johnnie Miller
14.	Review/Approve Board Training Policy	Johnnie Miller
15.	Review/Approve Powers and Duties of Officers Policy	Johnnie Miller
16.	Review/Approve County Jail Standards	Johnnie Miller
17.	Review/Approve Resolution Authorizing PTIF Account Access	Johnnie Miller
18.	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bruce Adams
19.	Action on Personnel Matters	Craig Blake
20.	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bruce Adams
21.	Action on Litigation Matters	Christopher Crockett
	INFORMATION	
22.	Chief Executive Officer’s Report	Johnnie Miller
23.	October Board Meeting Agenda	Bruce Adams
24.	Other Reports	Bruce Adams

UTAH COUNTIES
INDEMNITY POOL

BOARD OF DIRECTORS
MEETING MINUTES

Date and Time
June 20, 2024, 1:000 p.m.

Location
Desert Rose Inn, 701 W Main St, Bluff, Utah

Directors Present
Bruce Adams, *President,* San Juan County Commissioner
William Cox, *Vice President,* Rich County Commissioner
Craig Blake, Sevier County Human Resource Director
Christopher Crockett, Weber County Deputy Attorney
Gage Froerer, Weber County Commissioner
Victor Iverson, Washington County Commissioner
Kelly Sparks, Davis County Sheriff
Bob Stevenson, Davis County Commissioner
Stan Summers, Box Elder County Commissioner
Sim Weston, Rich County Commissioner

Directors Absent
Greg Miles, Duchesne County Commissioner
David Tebbs, Garfield County Commissioner
Michael Wilkins, *Secretary/Treasurer,* Uintah County Clerk/Auditor

Officers and Staff Present
Johnnie Miller, UCIP Chief Executive Officer
Aly Michale, UCIP Executive Administrative Specialist
Danielle Davis, UCIP Accounting Specialist

Call to Order
Bruce Adams called the meeting of the Utah Counties Indemnity Pool's Board of Directors to order at 1:00 p.m. on June 20, 2024 and welcomed attendees.

Review/Approve Rules of Order and Procedure Amendments
The proposed amendments to the Rules of Order and Procedure Policy were previously sent to the Board for review (see attachment number one). Johnnie Miller reviewed the changes with the board and explained that the Open Public Meetings Act allows governmental bodies to determine how their meetings are convened, any gathering that is not convened accordingly is not an open meeting. William Cox made a motion to approve the Rules of Order and Procedure Policy as presented. Bob Stevenson seconded the motion, which passed unanimously.

Review/Excuse Board Members Absent
William Cox made a motion to excuse Greg Miles, David Tebbs and Mike Wilkins from this meeting. Craig Blake seconded the motion, which passed unanimously.

Review/Approve April 18, 2024 Meeting Minutes
The draft minutes of the Board of Directors Meetings held on April 18, 2024 were previously sent to the Board for review (see attachments number two). Stan Summers made a motion to approve the April 18, 2024 minutes as written. Sim Weston seconded the motion, which passed unanimously.

Ratification/Approval of Payments and Credit Card Transactions
Johnnie Miller reported that he and Treasurer Mike Wilkins, have reviewed the payments made and credit card transactions of the Pool as of June 20, 2024 (see attachment number three). Miller noted that some transactions are larger than usual due to multiple bills from law firms being paid together versus several smaller amounts. Miller reviewed with the Board, two memos regarding payments not yet received (see attachment numbers four and five). Gage Froerer made a motion to approve the payments and credit card transactions as presented, and to write off the payment of $25.00 for Scott Collard's guest dinner during the 2023 Annual Meeting of the Members and the late contribution fee of $12.56 for Kane County Recreation and Transportation. Craig Blake seconded the motion, which passed unanimously.

Review/Approve 2024 Member Appraisals and Cost Index Factor
The schedule of appraisals for 2024/2025 and the 2024 member property appraisals were previously sent to the Board for review (see attachment numbers six and seven). Appraisals are scheduled to rotate through the members to assure appraisals are done every five years. New buildings for other counties were also appraised to be added to the schedule. The overall average increase in value is approximately 6.5% for labor and material costs, and the overall increase for content for is 2% for 2024. William Cox made a motion to ratify the 2024 member appraisals and cost index factor as presented. Stan Summers seconded the motion, which passed unanimously.

Preliminary Budget
The 2025 preliminary budget was previously sent to the Board for review (see attachment number eight). Johnnie Miller reviewed the proposed preliminary budget with the Board. The preliminary budget is to provide the actuary administrative cost estimates to utilize for the 2025 rate analysis. It is estimated that $10.5 million will need to be collected. Total underwriting expenses are expected to be $9.25 million and total of $1.3 million for administrative expenses. Bob Stevenson made a motion to approve the 2025 preliminary budget. Victor Iverson seconded the motion, which passed unanimously.

Ratification/Approval of Authority Delegated to the CEO Policy
During the April 18, 2024 Board Meeting, the Board recommended an increase for the CEO to approve claims up to $350,000. The Authority Delegated to the CEO Policy was updated and sent to the Board for review (see attachment number nine). Craig Blake made a motion to approve the Authority Delegated to the CEO Policy with the updated amount of $350,000. William Cox seconded the motion, which passed unanimously.

Review/Approve GRAMA Policy Amendments
The proposed amendments to the GRAMA Policy were previously sent to the Board for review (see attachment number ten). Johnnie Miller reviewed changes to the fee schedule with the Board and removal of the CFO position. Victor Iverson made a motion to approve the GRAMA Policy as presented. Gage Froerer seconded the motion, which passed unanimously.

Review/Approve Internal Controls Policy
Amendments to the Internal Controls Policy were previously sent to the Board for review (see attachment number eleven). Johnnie Miller reviewed the updated appendices to include the most

recent Fraud Risk Assessment and list of annual charges. Stan Summers made a motion to approve the Internal Controls Policy as presented. Victor Iverson seconded the motion, which passed unanimously.

Review/Approve Board Reimbursement Policy
Amendments to the Board Reimbursement Policy were previously sent to the Board for review (see attachment number 12). Johnnie Miller reviewed changes clarifying the reimbursement process, including payment in advance, cancelation fees and airline travel. William Cox made a motion to approve the Board Reimbursement Policy as presented. Kelly Sparks seconded the motion, which passed unanimously.

Review/Approve Underwriting Policy Amendments
A memo regarding pro rata charges and options was previously sent to the Board (see attachment number 13). Bob Stevenson made a motion to charge a pro-rata charge at the beginning of the year based on expected dates of completion/occupancy and values, but audit at the year end to adjust for actual occupancy dates and values and adding it to the Underwriting Policy. Stan Summers seconded the motion, which pass unanimously

Review/Approve Member Equity/Historical Loss Ratios
Member equity calculations were previously sent to the Board to review (see attachment number 14). Stan Summers made a motion to approve the Member Equity/Historical Loss Ratios as presented. Craig Blake seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting
Craig Blake made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Gage Froerer seconded the motion, which passed unanimously.

Action on Personnel Matters
Craig Blake made a motion to strike agenda item: *Action on Personnel Matters*. Gage Froerer seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting
Christopher Crockett made a motion to strike agenda item: *Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation.* William Cox seconded the motion, which passed unanimously.

Action on Litigation Matters
Christopher Crockett made a motion to strike agenda item: *Action on Litigation Matters.* William Cox seconded the motion, which passed unanimously.

Chief Executive Officer's Report
Johnnie Miller reported that UCIP attended the Utah Association of Counties Management Conference, giving the opportunity to meet and have discussion with elected officials. Miller also attended the County Reinsurance Limited annual Board Meeting. He noted that going forward, CRL does not expect as large of rate increases as the last few years. Miller attended and presented at the Six County AoG Summit this year, meeting with the county commissioners that attended his training. Miller recently provided supervisor training to Wayne and Sevier County, addressing current issues and concerns. Miller reported that there has been much claim activity, working on many older cases that were delayed due to Covid. Miller also reported that the renovation of the building has been successfully completed and will be an asset to the Pool for future meetings and trainings.

CRL Board Training Conference
Aly Michale discussed details of the County Reinsurance Limited's Pool Board Governance Conference, July 22 -25, 2024. Travel plans have been made for directors that are attending, and a tour of Churchill Downs will be scheduled.

Other Reports
The next regular meeting of the Board of Directors will be held Thursday, August 15, 2024, at 12:30 p.m., at the UAC/UCIP offices, 5397 S Vine Street, Murray, UT.

Stan Summers made a motion to adjourn the meeting. Craig Blake seconded the motion, which passed unanimously. Bruce Adams adjourned the Utah Counties Indemnity Pool Board of Directors Meeting at 2:20 pm. on June 20, 2024.

Prepared by:

Aly Michale, UCIP Executive Administrative Specialist

Submitted on this __15_ day of ___August_____ 2024

Michael W Wilkins, Secretary/Treasurer

Approved on this __15___ day of ___August____ 2024

Bruce Adams, President

Utah Counties Indemnity Pool
Transaction Detail by Account
June 20 - August 15, 2024

Date	Transaction Type	Num	Name	Memo/Description	Amount
500-000000-10010100 ZionsMLC					
06/28/2024	Check	ACH	Garfield County	Claim: GAR0000202024	-1,759.40
06/28/2024	Check	BILLPAY	The Paint Shop LLC	Claim: IRO0001672024	-254.07
06/28/2024	Check	BILLPAY	Sanpete County	Claim: SAN0000012024	-1,406.65
06/28/2024	Check	ACH	Washington County	Claim: WAS0000742024	-514.95
06/28/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoices 01542, 01543, 01545, 01549	-38,532.95
06/28/2024	Check	ACH	Wayne County	Claim: WAY0000022024	-3,547.45
06/28/2024	Check	ACH	Wayne County	Claim: WAY0000012024	-4,000.00
06/28/2024	Check	ACH	Washington County	Claim: WAS0000802024	-5,976.91
06/28/2024	Check	ACH	Beaver County	Claim: BEA0000362023	-1,344.35
06/28/2024	Check	ACH	Davis County	Claim: DAV0001362024	-1,907.00
06/28/2024	Check	ACH	Davis County	Claim: DAV0001372024	-1,194.00
06/28/2024	Bill Payment (Check)	ACH	Dentons Durham Jones & Pinegar	Invoices 937093, 937095, 937096, 937098, 937099, 937100, 937107, 937108, 937109, 937111, 937112, 937113	-56,853.01
07/05/2024	Check	BILLPAY	Enterprise Rent-A-Car Company of UT, LLC	Claim: WEB00021422024	-3,812.30
07/05/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoices 01547, 01550	-4,184.50
07/05/2024	Bill Payment (Check)	ACH	Kunz PC	Invoices 127, 128, 129	-9,941.00
07/05/2024	Bill Payment (Check)	ACH	Suitter Axland	Invoices 3616, 3617, 3618, 3619, 3620	-6,935.50
07/05/2024	Check	ACH	Millard County	Claim: MIL0000032024	-5,751.07
07/05/2024	Check	BILLPAY	Enterprise Rent-A-Car Company of UT, LLC	Claim: IRO0001672024	-737.80
07/05/2024	Check	ACH	Emery County	Claim: EME0000352024	-1,667.85
07/12/2024	Check	BILLPAY	Uintah County	Claim: UIN0000572023	-2,865.59
07/12/2024	Bill Payment (Check)	ACH	Strong & Hanni	Invoices 357565, 357567, 357568, 357569, 359672, 359673, 359674, 359676, 359677, 359680, 359840	-29,153.26
07/12/2024	Check	ACH	Samara Hurley	Claim: WEB0006222024	-2,756.30
07/12/2024	Check	ACH	Samara Hurley	Chargeback Claim: WEB0006222024 Claimant gave incorrect banking information initially so incorrect payment needed to be canceled with the bank.	-2,756.30
07/12/2024	Check	ACH	Davis County	Claim: DAV0001392024	-1,411.86
07/12/2024	Check	ACH	Emery County	Claim: EME0000362024	-1,247.27
07/12/2024	Check	ACH	San Juan County	Claim: SAJ0000032024	-75,157.00
07/12/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoice 01553	-6,090.00
07/19/2024	Check	ACH	Daggett County	Claim: DAG0000052023	-25,254.60
07/19/2024	Check	ACH	Emery County	Claim: EME0000362024	-3,279.61
07/19/2024	Check	BILLPAY	Uintah County	Claim: UIN0000042024	-406.50

07/19/2024	Check	ACH	Weber Human Services	Claim: WHS0000012024	-23,682.00
07/19/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoices 01556, 01557	-13,490.08
07/19/2024	Bill Payment (Check)	ACH	Frontier Adjusters, Inc.	Invoice T1120085	-592.00
07/19/2024	Check	ACH	Emery County	Claim: EME0000352024	-2,125.43
07/19/2024	Check	ACH	Davis County	Claim: DAV0001412024	-5,309.35
07/19/2024	Check	ACH	Daggett County	Claim: DAG0000012024	-15,200.72
07/29/2024	Bill Payment (Check)	ACH	Dentons Durham Jones & Pinegar	Invoices 941359, 941360, 941362, 941363, 941364, 941365, 941368, 941369, 941370, 941373, 941374, 941380, 941381	-59,330.75
07/29/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoices 01560, 01561	-37,971.54
07/31/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoice: 01565	-3,061.77
07/31/2024	Check	ACH	Weber Human Services	Claim: WHS0000592023	-1,000.00
07/31/2024	Check	ACH	Sissy King	Claim: GAR000022024	-500.00
08/13/2024	Check	ACH	Millard County	Claim: MIL0000042024	-542.48
08/13/2024	Check	ACH	Duchesne County	Claim: DUC0000742024	-1,006.50
08/13/2024	Check	ACH	Davis County	Claim: DAV0001362024	-500.00
08/13/2024	Check	ACH	Daggett County	Claim: DAG0000012024	-1,565.49
08/13/2024	Check	ACH	Emery County	Claim: EME0000372024	-5,791.35
08/13/2024	Bill Payment (Check)	ACH	Mylar Law, PC	Invoices 01567, 01568, 01569	-15,545.73
08/13/2024	Bill Payment (Check)	ACH	Strong & Hanni	Invoices 362621, 362622, 362627	-32,811.77
08/13/2024	Bill Payment (Check)	ACH	Suitter Axland	Invoices 3709, 3710, 3712, 3713, 3714, 3715, 3716, 3717	-27,160.74
08/13/2024	Bill Payment (Check)	ACH	Kunz PC	Invoices 132, 133, 134, 135, 138, 139, 140, 141	-17,441.50
08/13/2024	Check	ACH	Chris Harding	Claim: WEB0006262024	-1,444.29
08/13/2024	Check	ACH	Weber County	Claim: WEB0000142024	-7,443.70
08/13/2024	Check	BILLPAY	Rich County	Claim: RIC0000022024	-34,795.00
Total for 500-000000-10010100 ZionsMLC					**-$ 609,011.24**
500-000000-10010100 ZionsMLE					
06/26/2024	Bill Payment (Check)	ONLINE	US Bank	Confirmation: 474-333059-24	-13,481.63
06/28/2024	Check	ACH	Marty L. Stevens	MS Reimbursable Expenses	-54.94
06/28/2024	Payroll Check	DD	Lance Welch	Pay Period: 06/16/2024-06/30/2024	-3,192.88
06/28/2024	Payroll Check	DD	Alyssa Michale	Pay Period: 06/16/2024-06/30/2024	-1,411.25
06/28/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2024-06/30/2024	-4,754.54
06/28/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2024-06/30/2024	-2,000.00
06/28/2024	Payroll Check	DD	Danielle Davis	Pay Period: 06/16/2024-06/30/2024	-1,738.68
06/28/2024	Payroll Check	DD	Marty L. Stevens	Pay Period: 06/16/2024-06/30/2024	-2,263.91
06/28/2024	Tax Payment		IRS	Tax Payment for Period: 06/26/2024-06/28/2024 EFT ACKNOWLEDGEMENT NUMBER: 270458010055223	-5,979.12
06/28/2024	Tax Payment		UT State Tax Commission	Tax Payment for Period: 06/01/2024-06/30/2024 e-Check Payment confirmation: 1-882-487-360	-1,949.06

06/28/2024	Check	ACH	PEHP-LTD	Agency: 1076	-218.92
06/28/2024	Check	ACH	Public Employees Health Program	Account: AC-0000002101 (JUL)	-11,039.84
06/28/2024	Check	ACH	Public Employees Health Program	Invoice 0124080710	-299.73
06/28/2024	Check	ONLINE	Utah Retirement Systems	Confirmation: 06264983799	-10,969.84
06/28/2024	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-1,068.24
06/28/2024	Check	ACH	Johnnie R. Miller	JM Expense Reimbursement (JUN)	-1,001.00
07/05/2024	Bill Payment (Check)	ACH	County Reinsurance, Limited	Invoice 2024292	-71,614.00
07/05/2024	Check	ACH	Craig Blake	CB Expense Reimbursement	-559.05
07/05/2024	Check	ACH	Christopher Crockett	CC Expense Reimbursement	-706.30
07/05/2024	Check	ACH	Davis County	KS Mileage Reimbursement	-470.34
07/05/2024	Check	ACH	Gage Froerer	GF Expense Reimbursement	-721.19
07/05/2024	Check	ACH	San Juan County	BA Mileage Reimbursement	-150.75
07/05/2024	Check	ACH	Victor Iverson	VI Expense Reimbursement	-177.00
07/05/2024	Check	ACH	Washington County	VI Mileage Reimbursement	-435.50
07/05/2024	Check	ACH	William Cox	WC Expense Reimbursement	-177.00
07/05/2024	Bill Payment (Check)	ACH	County Reinsurance, Limited	Invoice 2024291	-1,480,361.00
07/05/2024	Bill Payment (Check)	BILLPAY	MicroNiche, Inc.	Invoice B24-10472	-300.00
07/05/2024	Check	BILLPAY	Bruce Adams	BA Expense Reimbursement	-147.00
07/12/2024	Check	BILLPAY	Rich County	SW Mileage Reimbursement	-663.97
07/12/2024	Bill Payment (Check)	ACH	Strong & Hanni	Invoice: 357564	-273.00
07/12/2024	Check	ACH	Bob Stevenson	BS Expense Reimbursement	-654.04
07/15/2024	Payroll Check	DD	Danielle Davis	Pay Period: 07/01/2024-07/15/2024	-1,918.60
07/15/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2024-07/15/2024	-2,000.00
07/15/2024	Tax Payment		IRS	Tax Payment for Period: 07/13/2024-07/16/2024 EFT ACKNOWLEDGEMENT NUMBER: 270459733324061	-6,141.79
07/15/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2024-07/15/2024	-4,754.53
07/15/2024	Payroll Check	DD	Lance Welch	Pay Period: 07/01/2024-07/15/2024	-3,164.88
07/15/2024	Payroll Check	DD	Alyssa Michale	Pay Period: 07/01/2024-07/15/2024	-1,561.18
07/15/2024	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/01/2024-07/15/2024	-2,510.31
07/29/2024	Check	ACH	Public Employees Health Program	Account: AC-******2101 (AUG)	-11,039.84
07/29/2024	Check	ACH	PEHP-LTD	Agency: 1076	-229.73
07/29/2024	Check	ACH	Public Employees Health Program	Invoice 0124088114	-299.73
07/29/2024	Bill Payment (Check)	ACH	Dentons Durham Jones & Pinegar	Invoice: 941358	-27.50
07/30/2024	Check	BILLPAY	Utah PRIMA	Annual Membership	-195.00
07/30/2024	Check	ONLINE	Utah Retirement Systems	Confirmation: 07252722552	-10,927.11
07/30/2024	Bill Payment (Check)	ONLINE	US Bank	Confirmation: 474-399541-24	-2,657.77

07/31/2024	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-1,068.24
07/31/2024	Tax Payment		UT State Tax Commission	Tax Payment for Period: 07/01/2024-07/31/2024 e-Check Payment confirmation number: 0-406-201-920	-2,060.77
07/31/2024	Tax Payment		IRS	Tax Payment for Period: 07/31/2024-08/02/2024 EFT ACKNOWLEDGEMENT NUMBER: 270461322976216	-6,319.39
07/31/2024	Payroll Check	DD	Danielle Davis	Pay Period: 07/16/2024-07/31/2024	-2,083.49
07/31/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2024-07/31/2024	-2,000.00
07/31/2024	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2024-07/31/2024	-4,754.54
07/31/2024	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/16/2024-07/31/2024	-2,756.72
07/31/2024	Payroll Check	DD	Alyssa Michale	Pay Period: 07/16/2024-07/31/2024	-1,585.82
07/31/2024	Payroll Check	DD	Lance Welch	Pay Period: 07/16/2024-07/31/2024	-3,164.88
08/13/2024	Check	ACH	Craig Blake	CB Expense Reimbursement	-256.00
08/13/2024	Check	ACH	Bob Stevenson	BS Expense Reimbursement	-877.38
08/13/2024	Check	ACH	Christopher Crockett	CC Expense Reimbursement	-959.73
08/13/2024	Check	ACH	Gage Froerer	GF Expense Reimbursement	-972.76
08/13/2024	Check	BILLPAY	Mike Wilkins	MW Expense Reimbursement	-285.19
08/13/2024	Check	ACH	Sevier County	CB Expense Reimbursement	-383.36
08/13/2024	Check	ACH	Stan Summers	SS Expense Reimbursement	-643.28
08/13/2024	Bill Payment (Check)	ACH	By The Numbers Actuarial Consulting, Inc.	Invoice 2024-109	-8,000.00
08/13/2024	Bill Payment (Check)	BILLPAY	MicroNiche, Inc.	Invoice B24-10543	-300.00
08/13/2024	Bill Payment (Check)	ACH	Strong & Hanni	Invoice 362625	-2,651.00
08/13/2024	Check	BILLPAY	Bruce Adams	BA Expense Reimbursement	-1,177.96
Total for 500-000000-10010100 ZionsMLE					**-$ 1,708,562.20**

Utah Counties Indemnity Pool

FINANCIAL STATEMENTS

Quarter Ending June 30, 2024

Utah Counties Indemnity Pool

Second Quarter 2024 Financial Statements

To the Board of Directors:

I have compiled the accompanying, in-house prepared, unaudited account balances arising from cash transactions and from accrual transactions of the Utah Counties Indemnity Pool as of June 30, 2024 to the basic financial statements.

Danielle Davis
Accounting Specialist
801-307-2113
ddavis@ucip.utah.gov

Reviewed this ______ day of ____________, 2024

By: ____

UTAH COUNTIES INDEMNITY POOL
STATEMENT of NET POSITION
For the Quarter Ended June 30, 2024

	Jun 30, 2024	Dec 31, 2023	June 30, 2023
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 20,496,445	$ 15,590,071	18,496,879
Short-term investments	1,451,872	1,407,192	1,255,029
Accounts receivable	9,870	6,715	-
Prepaid expenses	1,153,569	874,204	819,257
Net pension asset	-	-	265,752
TOTAL CURRENT ASSETS	23,111,757	17,878,181	20,836,917
LONG TERM INVESTMENTS	2,603,442	2,143,550	2,359,479
CAPITAL CONTRIBUTIONS	2,970,278	2,970,278	2,515,498
PROPERTY AND EQUIPMENT	211	827	1,443
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	210,223	210,223	152,113
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 28,895,911	$ 23,203,059	$ 25,865,449
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Reserves for losses and loss adjustment expenses	$ 9,874,164	$ 9,874,164	$ 8,252,577
Accrued expenses	167,348	338,014	165,203
Contributions paid in advance	5,276,133	882,631	4,530,650
TOTAL CURRENT LIABILITIES	15,317,644	11,094,809	12,948,429
NONCURRENT LIABILITIES			
Net pension liability	78,229	78,229	-
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	756	756	360,855
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	15,396,629	11,173,794	13,309,284
NET POSITION			
Net investment in capital assets	827	529,241	529,241
Unrestricted	13,498,455	11,500,025	12,026,925
TOTAL NET POSITION	13,499,282	12,029,265	12,556,165
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	$ 28,895,911	$ 23,203,059	$ 25,865,449

UTAH COUNTIES INDEMNITY POOL

STATEMENTS of REVENUES, EXPENSES, and CHANGES in NET POSITION

Quarter Ended June 30, 2024

	Jun 30, 2024	Budget	Over Budget	% of Budget
OPERATING INCOME				
Contributions	$ 5,276,219	10,548,979	(5,272,760)	50%
Investment Income	645,833	-	645,833	
Other Income	1,112	-	1,112	
TOTAL OPERATING INCOME	5,923,164	10,548,979	(4,625,815)	56%
UNDERWRITING EXPENSES				
Losses and Loss Adjustment Expenses	1,894,026	4,750,000	(2,855,974)	40%
Reinsurance Coverage	1,891,031	4,175,000	(2,283,970)	45%
TOTAL UNDERWRITING EXPENSES	3,785,056	8,925,000	(5,139,944)	42%
ADMINISTRATION EXPENSES				
Directors	16,643	55,000	(38,357)	30%
Depreciation	616	1,000	(384)	62%
Risk Management	2,750	80,000	(77,250)	3%
Public Relations	28,654	45,000	(16,346)	64%
Office	52,279	120,000	(67,721)	44%
Financial/ Professional Services	94,529	135,000	(40,471)	70%
Personnel	476,669	900,000	(423,331)	53%
TOTAL ADMINISTRATION EXPENSES	672,140	1,336,000	(663,860)	50%
TOTAL OPERATING EXPENSES	4,457,196			
NET OPERATING INCOME	1,465,969			
OTHER INCOME (EXPENSES)				
Change in Fair Value Investments	4,048			
Change in Fair Value Equity	-			
TOTAL OTHER EXPENSES	4,048			
CHANGE IN NET POSITION	1,470,017			
NET POSITION AT BEGINNING OF YEAR	12,029,265			
NET POSITION AT END OF QUARTER	$ 13,499,282			

UTAH COUNTIES INDEMNITY POOL

STATEMENT of CASH FLOWS

For the Quarter Ended June 30, 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions collected	$ 9,672,875	$ 9,387,819
Other fees collected	1,112	8,767
Reinsurance paid	(2,170,396)	(3,400,033)
Losses and loss expenses paid	(1,894,026)	(3,768,977)
Cash paid to employees	(647,335)	(853,656)
Other administrative expenses paid	(194,855)	(294,483)
CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	4,767,375	1,079,212
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(510,882)	551,725
Sale of investments	-	-
Investment income	649,881	600,015
NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES	138,999	1,139,812
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,906,374	2,219,249
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	15,590,071	13,370,822
CASH AND CASH EQUIVALENTS AT END OF QUARTER	$ 20,496,445	$ 15,590,071
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Change in net position	$ 1,470,017	$ 336,281
Adjustments to reconcile change in net position to net cash flows used by operating activities		
Depreciation	616	1,231
Interest on investments	(649,881)	(1,015,500)
Net outflows of resources relating to pension	-	(74,228)
Accounts receivable	3,155	5,965
Prepaid expenses	(279,365)	301,721
Reserves for loss and loss adjustment expenses	-	1,621,587
Accrued expenses	(170,668)	185,268
Contributions paid in advance	4,393,502	320,555
Total adjustments	3,297,358	743,158
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 4,767,375	$ 1,079,437

UTAH COUNTIES INDEMNITY POOL
RATE SETTING POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is August 17, 2023.

2. This policy should be reviewed annually, but not less than every three years by the Board.

3. This policy should also be reviewed any time that changes to laws or rules governing rate setting by the board members of interlocal agencies are amended or recommendations are made by the UCIP CEO, which would require review and update to this policy.

4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.

5. This policy is considered to be amended at the time any new federal or state law becomes effective, which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. This policy outlines the policy of the Board related to rate setting by the Directors.

2. The purpose of rate setting is to establish Member contributions or fees to fund UCIP.

SECTION C AUTHORITY

1. The Board has authority to adopt this policy under the UCIP Interlocal Agreement and Bylaws.

SECTION D APPLICABILITY AND SCOPE

1. This policy applies to all decisions regarding rating for contributions or fees considered or approved by the Board.

SECTION E DEFINITIONS

1. Board: the Board of Directors of the Utah Counties Indemnity Pool.

2. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.

3. Director: a member of the Board of Directors of the Utah Counties Indemnity Pool.

4. Exposure or Exposures: Member owned or leased assets in accordance with the Bylaws Coverage Addendum.

5. Member: each of the Participating Members of UCIP as listed in the Coverage Addendum.

6. Rate or Rates: a fixed charge per value or number of Member exposures used to calculate contributions or fees to fund UCIP.

7. Rate Stabilization Fund: a notional fund shown on the UCIP financial statements as restricted funds. Net Assets are reduced by the Rate Stabilization Fund when calculating ratios for the purpose of determining dividends to assure adequate funds are maintained after any dividend distribution to account for unexpected expenses without necessity of short-term Member rate increases.

8. UCIP: the Utah Counties Indemnity Pool.

SECTION F POLICY STATEMENTS

1. It is the policy of the Board to provide equitable and stable rates for the Members.

2. The Board will conduct a rate setting process annually in order to determine annual Member contributions or fees in accordance with the UCIP Interlocal Agreement.

3. The Board will manage net asset levels to assure adequate assets to protect UCIP's financial position and ability to stabilize rates, without holding excessive public funds as net assets, in accordance with the Net Asset Management Policy.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. Members have the obligation to report Exposures that are covered under the Coverage Addendum to UCIP, in accordance with the Bylaws of UCIP.

2. UCIP shall submit annually updated Member Exposure data, loss data and expense data to a Board approved independent actuary for analysis. The actuary will provide expected losses and rate estimates for UCIP's self-funded coverage layer, to the Board and CEO. Based on the actuarial rate analysis provided and historical rate analysis, rate stability, competitive factors and all other factors that impact the rate setting decision process, the CEO shall provide the Board recommended rates with member contribution estimates at the August regularly scheduled meeting.

3. UCIP shall submit annually updated Member Exposure data and any additional information requested to the Board approved excess and reinsurance carriers. The carriers will provide rates for coverage layers above UCIP's self-funded coverage layer.

4. In addition to the actuarial rate analysis, rate stability, competitive factors and all other factors that impact the rate setting decision process, the Board shall review the audited net assets as part of the Member Rate setting process.

5. The Rate Stabilization Fund may be utilized to designate surplus to cover temporary or unexpected expenses, particularly reinsurance expense, to avoid temporary rate fluctuation. This fund will be shown as a restricted fund separately on the financial statements from budgeted expenses. As reinsurance expenses can only be estimated at the time Member Contribution Rates are developed, the primary use of this fund will be to cover costs of estimates that were low when Rates were developed, as this would only affect the Rates for that year. Additional amounts may be set aside to account for unexpected increases in reinsurance costs for other expenses, to allow for gradual Rate change over multiple years.

6. Approval of Rates will be finalized by the Board and submitted to Members by UCIP at a time that will aid the Members in their budget process.

SECTION H REVISION HISTORY

1. Adopted: August 17, 2023

SECTION I APPENDICES

1. There are no appendices to this policy.

UTAH COUNTIES INDEMNITY POOL

	Law Enforcement	Public Officials	General	Automobile	Non Earthquake	Earthquake	Total
2024 Approved Rates	$ 2,190.0000	$ 305.0000	$ 204.0000	$ 281.0000	$ 0.1280	$ 0.1450	
	FTLE	FTE	FTE	Per Vehicle	SOV	SOV	
Total Exposures	1,335	5,031	5,031	3,783	1,110,977,382	1,830,743,122	
Total Contributions	$ 2,923,650	$ 1,534,455	$ 1,026,324	$ 1,063,023	$ 1,422,051	$ 2,654,578	**$ 10,624,081**

	Clash	Crime	Cyber	D T	UAS	Total
2024 Approved Rates	$ 9.5114	$ 0.1000	$ 7.5000	$ 0.3300	$ 500.0000	
	FTE	Revenues	FTE			
Total Exposures	5,042	1,322,105,489	5,042			
Total Contributions	$ 30,746	$ 121,218	$ 35,705	$ 106,697	$ 39,000	$ 333,366

	Law Enforcement	Public Officials	General	Automobile	Property	Total
2025 Actuarial Indicated Rates	$ 2,431.0000	$ 247.0000	$ 193.0000	$ 373.0000	$ 0.1249	
	FTLE	FTE	FTE	Per Vehicle	SOV	
Projected Exposures	1,335	5,031	5,031	3,783	2,990,687,000	
Indicated Contributions	$ 3,245,385	$ 1,242,657	$ 970,983	$ 1,411,059	$ 3,735,368	**$ 10,605,452**

	Law Enforcement	Public Officials	General	Automobile	Non Earthquake	Earthquake	Total
2025 Recommended Rates	$ 2,250.00	$ 305.00	$ 204.00	$ 325.00	$ 0.128	$ 0.145	
	FTLE	FTE	FTE	Per Vehicle	SOV	SOV	
Total Exposures	1,335	5,031	5,031	3,783	1,169,959,940	1,823,397,536	
Total Contributions	$ 3,003,750	$ 1,534,455	$ 1,026,324	$ 1,229,475	$ 1,497,549	$ 2,643,926	**$ 10,935,479**

	Clash	Crime	Cyber 1M	Cyber 2M	D T	UAS	Total
2025 Recommended Rates	$ -	$ 0.10	$ 6.90	$ 1.50	$ -	$ 500.00	
		Revenues	FTE	FTE			
Total Exposures		1,322,105,489	5,031	4,696		$ 90	
Total Contributions	$ -	$ 132,211	$ 34,714	$ 7,044	$ -	$ 45,000	$ 218,968
							$ 11,154,448

2025 AFFIRMED EXPOSURES

MEMBER	TIV	TIV EQ	% CHANGE	AUTO	% CHANGE	UAS	% CHANGE	FTE	% CHANGE	FTLE	% CHANGE	2025 CONTRIBUTION	% CHANGE
Beaver		33,646,096	23%	78	7%	4	0%	120	0%	55	0%	264,477	5%
Box Elder		112,469,816	7%	280	0%	7	-13%	223	1%	76	-16%	549,808	-2%
Daggett	34,075,370		28%	38	0%	0	0%	34	17%	4	-20%	83,419	16%
Davis		403,521,937	4%	226	-1%	6	50%	809	0%	194	0%	1,542,754	2%
Duchesne	104,838,574		7%	183	0%	1	0%	165	0%	61	0%	423,179	4%
Emery	112,913,913		5%	144	-2%	2	0%	88	7%	28	-13%	304,591	2%
Garfield	57,873,330		6%	121	3%	0	0%	85	0%	29	0%	225,703	5%
Iron		101,956,429	7%	242	1%	4	0%	208	0%	86	0%	536,715	4%
Juab		63,838,876	5%	101	3%	3	0%	68	0%	31	0%	233,006	4%
Kane	72,174,062		2%	101	3%	3	-40%	123	1%	40	3%	284,329	3%
Millard		117,733,931	7%	209	4%	5	0%	140	0%	50	11%	429,830	8%
Morgan		31,916,930	5%	58	-9%	1	0%	51	4%	16	14%	129,095	6%
Piute	13,804,980		8%	38	9%	0	0%	16	-6%	4	0%	47,615	7%
Rich		14,703,190	17%	56	10%	0	0%	27	0%	10	0%	76,422	8%
San Juan	98,319,515		6%	239	0%	0	0%	146	5%	40	8%	371,940	7%
Sanpete		61,397,220	15%	123	6%	2	0%	112	-2%	47	9%	295,490	10%
Sevier		78,265,054	5%	143	4%	8	0%	132	0%	52	0%	352,772	3%
Uintah	220,813,311		10%	177	-5%	4	33%	264	10%	84	11%	673,341	10%
Wasatch		145,716,671	7%	184	12%	4	0%	201	6%	72	3%	544,515	4%
Washington	317,983,055		36%	237	5%	12	0%	433	6%	137	0%	1,033,912	25%
Wayne	22,381,569		8%	63	9%	1	0%	28	0%	6	0%	78,803	9%
Weber		527,817,211	7%	323	3%	15	7%	726	0%	215	0%	1,756,300	3%

2025 AFFIRMED EXPOSURES

MEMBER	TIV	TIV EQ	% CHANGE	AUTO	% CHANGE	UAS	% CHANGE	FTE	% CHANGE	2025 CONTRIBUTION	% CHANGE
Beaver County Municipal Building Authority		40,594,681	6%	0	0%	0	0%	3	0%	60,417	6%
Box Elder Redevelopment Agency		2,500	0%	0	0%	1	0%	4	0%	3,094	2%
Box Elder Special Service District		1,047,653	116%	4	0%	0	0%	5	0%	5,407	37%
Canyon Land Improvement District	0		0%	0	0%	0	0%	3	0%	1,589	2%
Cedar Mountain Fire Protection District	5,010,075		11%	20	-9%	0	0%	15	-25%	20,722	-9%
Central Utah Public Health Department		6,142,032	5%	32	0%	0	0%	41	-15%	41,148	-6%
Daggett County Redevelopment Agency	0		0%	0	0%	0	0%	3	0%	1,588	2%
Duchesne County Municipal Building Authority	1,980,695		0%	10	0%	0	0%	3	0%	7,395	2%
Duchesne/Wasatch Bluebench Landfill Special Service District	5,253,230		11%	8	100%	0	0%	6	0%	12,585	20%
Emery County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	1,769	2%
Emery Emergency Medical Special Service District	1,768,036		0%	11	0%	0	0%	7	0%	9,473	2%
Five County Association of Governments	4,555,336		6%	19	12%	0	0%	55	0%	41,621	2%
Grand County Emergency Medical Services Special Service District	6,537,062		3%	13	8%	0	0%	18	13%	21,939	2%
Iron Special Service District #1		5,932,483	-10%	17	-11%	0	0%	11	0%	20,132	-4%
Iron Special Service District #3		0	0%	0	0%	0	0%	3	0%	1,581	2%
Juab Special Service District #2		0	0%	0	0%	0	0%	3	0%	1,622	2%
Juab Special Service Fire District		12,992,512	0%	56	-18%	1	0%	4	0%	40,301	-1%
Kane County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	2,265	2%
Kane County Recreation & Transportation Special Service District	0		0%	0	0%	0	0%	3	0%	1,578	2%
Multi-County Appraisal Trust		0	0%	0	0%	0	0%	3	0%	2,284	4%
Panguitch Lake Fire Protection District	0		0%	0	0%	0	0%	5	0%	2,587	2%
Piute County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	1,558	2%
Piute Special Service District #1	0		0%	0	0%	0	0%	3	0%	1,772	2%
San Juan Spanish Valley Special Service District	1,548,007		6%	0	0%	0	0%	5	0%	4,641	1%
San Juan Transportation Special Service District	1,500		0%	0	0%	0	0%	5	0%	2,679	2%
Sanpete County Municipal Building Authority		0	0%	0	0%	0	0%	3	0%	1,550	2%
San Rafael Special Service District	0		0%	0	0%	0	0%	5	0%	2,641	-6%
Seven County Infrastructure Coalition	33,757		0%	1	0%	0	0%	8	0%	4,917	2%
Sevier County Municipal Building Authority		0	0%	0	0%	0	0%	3	0%	2,132	2%
Southeastern Utah District Health Department	3,219,947		5%	20	0%	3	0%	41	0%	35,269	1%
Southwest Utah Public Health Department	15,072,262		6%	30	11%	0	0%	64	2%	62,239	5%
Taylor West Weber Park District		0	0%	0	0%	0	0%	5	0%	2,591	2%
TriCounty Health Department	7,911,131		13%	14	-7%	2	100%	33	0%	34,284	6%
Uintah County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	1,696	2%
Utah Counties Indemnity Pool		233,700	24%	0	0%	0	0%	5	-17%	3,934	2%
Wasatch County Health Department		628,359	-3%	8	0%	0	0%	16	-6%	12,050	2%
Wasatch County Parks & Recreation Special Service District #21		9,584,671	6%	21	17%	1	0%	22	0%	33,247	6%
Wasatch County Solid Waste Disposal District		7,397,698	5%	29	0%	0	0%	26	8%	33,808	6%
Wasatch County Special Service Area #1		0	0%	0	0%	0	0%	3	0%	1,613	2%
Wasatch County Special Service District #9		0	0%	0	0%	0	0%	3	0%	1,672	2%
Washington County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	1,582	2%
Wayne County Municipal Building Authority	0		0%	0	0%	0	0%	3	0%	1,553	2%
Wayne County Special Service District #1	0		0%	0	0%	0	0%	3	0%	1,604	2%
Wayne County Special Service District #3	2,908,665		4%	30	0%	0	0%	3	0%	15,041	9%
Wayne County Water Conservancy District	0		0%	0	0%	0	0%	3	0%	1,553	2%
Weber County Municipal Building Authority		0	0%	0	0%	0	0%	3	0%	1,552	2%
Weber Human Services		43,953,477	5%	70	-10%	0	0%	272	3%	94,066	2%
Weber-Morgan Health Department		8,634,175	15%	34	6%	0	0%	94	-1%	73,126	2%
Willard Precinct Cemetery Maintenance District		615,820	0%	2	0%	0	0%	3	0%	3,123	11%

(v) Water that is contained within any enclosed tank, piping system or any other processing equipment.

c. Animals (except ANIMALS HELD FOR RESEARCH).

d. Spacecraft, satellites, or aircraft except **Unmanned Aircraft Systems**.

e. Underground mines, mineshafts or caverns or any property within such mine, shaft or cavern.

f. Canals, offshore drilling rigs, or reservoirs.

g. Property sold by the **Member** under conditional sale, trust agreement, installment plan or other DEFERRED PAYMENT plan after delivery to customers except as provided by the DEFERRED PAYMENT Coverage of this COVERAGE PART I PROPERTY.

h. Overhead transmission and distribution lines located more than one mile from a COVERED PROPERTY.

i. Standing timber, growing crops, sod, grass, or greens, sand traps and tees at golf courses.

j. Roadways, highways, streets, bridges and tunnels designed or used for vehicular travel, including guardrails and road signs.

k. Landfill original material (i.e. trash and debris), landfill liners or similar landfill barrier(s), natural or manmade.

l. Equipment used to produce power or gas primarily for distribution to third parties.

m. Davis County Event Center including all real property and personal property used to maintain or service the building.

3. ADDITIONAL COVERAGES

This COVERAGE PART I PROPERTY includes the following ADDITIONAL COVERAGES for physical loss or damage covered by the **Addendum**. These ADDITIONAL COVERAGES:

Are subject to the applicable limit of liability;

Will not increase the **Pool's** limit of liability; and
Are subject to the COVERAGE PART I PROPERTY provisions, including applicable exclusions and deductibles.

All as shown in this Section and elsewhere in this COVERAGE PART I PROPERTY.

UTAH COUNTIES INDEMNITY POOL
BOARD COMPENSATION POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is February 16, 2017.

2. This policy should be reviewed annually, but not less than every five years by the Board.

3. This policy will also be reviewed any time that changes to laws or rules governing Board compensation of interlocal agencies are amended or recommendations are made by the ~~UCIP,~~ CEO ~~or CFO~~, which would require review and update to this policy.

4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.

5. This policy is considered to be amended at the time any new federal or state law becomes effective which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. This policy outlines the policies and procedures of the Board related to Board Compensation.

SECTION C AUTHORITY

1. The Board has authority to adopt this policy under the UCIP Interlocal Agreement.

SECTION D APPLICABILITY AND SCOPE

1. This policy applies to all Board Members appointed or elected to the UCIP Board.

SECTION E DEFINITIONS

1. Board: the UCIP Board of Directors.

2. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.

~~3. CFO: the Chief Financial Officer of the Utah Counties Indemnity Pool.~~

~~4.~~3. Compensation: payment for service on the UCIP Board other than reimbursement for expenses authorized under the UCIP Board Reimbursement Policy.

~~5.~~4. UCIP: the Utah Counties Indemnity Pool.

SECTION F POLICY STATEMENTS

1. Compensation

a. It is the policy of the UCIP Board of Directors that membership on the Board is an uncompensated position. Board Members shall not be paid for attendance at meetings of the Board of Directors or for any other UCIP related activities.

2. Reimbursement of Expenses

a. This policy is not intended to prohibit the reimbursement to Board Members of reasonable expenses related to attendance of meetings of the Board of Directors and other approved UCIP related activities in accordance with the UCIP Board Reimbursement Policy.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. This policy creates no procedures and responsibilities.

SECTION H REVISION HISTORY

1. Adopted: February 16, 2017

2. Revised: August 17, 2017

3. Revised: August 22, 2018

4. Revised: June 18, 2021

~~4.~~5. Revised: August 15, 2024

SECTION I APPENDICES

1. There are no appendices to this policy.

UTAH COUNTIES INDEMNITY POOL
AGENDA ITEM REQUEST POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is June 18 of 2021.

2. This policy should be reviewed annually, but not less than every five years by the governing body. This policy will also be reviewed any time that changes to laws or rules governing open public meetings are amended in a manner which would require review and update to this policy.

3. This policy will also be reviewed any time that changes to laws or rules governing the rules of procedure of board meetings of interlocal agencies are amended or recommendations are made by the UCIP Board Chair~~,~~ or CEO~~ or CFO~~, which would require review and update to this policy.

4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.

5. This policy is considered to be amended at the time any new federal or state law becomes effective which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. This policy outlines the policy and procedure related to having an item placed on the agenda of a regularly scheduled meeting of the Board with the intent to:

a. Provide a procedure to allow persons access to request an item be placed on the Board’s meeting agenda for deliberation and/or action;

b. To assure meetings of the Board comply with all requirements of the Utah Public and Open Meetings Act, and more specifically, the meeting agenda meets requirements of the Act.

c. To assure all meetings of the Board are conducted as effectively and efficiently as possible.

SECTION C AUTHORITY

1. The Board has authority to implement this policy under the UCIP Interlocal Agreement and Bylaws.

SECTION D APPLICABILITY AND SCOPE

1. This policy applies to development and approval of all agenda for all public meetings of the Board with the exception of emergency meetings as defined in the Act.

2. Nothing in this policy is meant to create any right to any person to have an item placed on the agenda of the Board, nor limit any such right any person may have under the laws of the State of Utah.

SECTION E DEFINITIONS

1. Agenda: the properly noticed list of items for discussion, deliberation or action of a meeting of the Board.

2. Act: the Utah Open and Public Meetings Act.

3. Board: the Board of Directors of the Utah Counties Indemnity Pool.

4. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.

~~5. CFO: the Chief Financial Officer of the Utah Counties Indemnity Pool.~~

~~6.~~5. Chair: the individual conducting a meeting of the UCIP Board of Directors.

~~7.~~6. Clerk: the individual assigned by the UCIP Board of Directors to prepare the agenda for meetings of the Board.

~~8.~~7. Director: any individual member of the UCIP Board of Directors.

~~9.~~8. Meeting: a meeting as defined in OPMA.

~~10.~~9. Member: a currently participating Member of UCIP.

~~11.~~10. OPMA: the Utah Open and Public Meetings Act.

SECTION F POLICY STATEMENTS

1. The Board intends to assure all items discussed, deliberated or acted upon at an open public meeting of the Board have been properly noticed to the public in advance of the meeting, with reasonable specificity, in accordance with the Act.

2. The Board intends to conduct all meetings efficiently and effectively in part by assuring all items placed on the agenda for discussion, deliberation or action are timely, pertinent and within the scope of authority of the Board.

3. The Board considers agenda items such as Other Business, Open Forum or Public Comment not to meet the intent of the Act's requirement for each agenda item to provide "reasonable specificity" of the item to be discussed or acted upon.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. Directors. A Director may request an item be placed on the meeting agenda by making such request to the Clerk, either in writing or orally no later than 26 hours in advance of the meeting.

2. Members. An elected or appointed official of a Member may request an item be placed on the meeting agenda by making such request in writing to the Clerk no later than 26 hours in advance of the meeting.

3. CEO ~~and CFO~~. The CEO ~~and CFO~~ may request an item be placed on the agenda by making such request to the Clerk, either in writing or orally no later than 24 hours in advance of the meeting.

4. Staff. UCIP staff other than the CEO ~~and CFO~~ may request an item be placed on the agenda by:

a. If the item is UCIP business related the employee is urged to work with the CEO ~~or CFO~~ to have such request made by the CEO ~~or CFO~~, but may make such a request using the procedure for members of the public;

b. If the agenda item is of a personnel nature the employee is urged to work with the CEO to have such request made by the CEO, but may make such a request using the procedure for members of the public; or

c. If the agenda item is of a personal nature, such request must be made using the procedure for members of the public.

5. Members of the Public. A person may request an item be placed on the agenda of the Board by completing the Request for UCIP Meeting Agenda Item form and presenting the form to the Clerk either in person, by mail or electronically no later than 10 days prior to the scheduled meeting. The Request for UCIP Meeting Agenda Item form will be made available to the public upon request to the Clerk, at the UCIP offices and on the UCIP website.

6. Compliance with Act. All agenda item requests must provide adequate information on the issue to be discussed under the agenda item, to assure the agenda describes the topic of the item with “reasonable specificity” to comply with the Act.

7. Review of Requests. All Request for UCIP Meeting Agenda Item forms submitted to the Clerk shall be provided to each member of the Board. The Chair may accept a request, or if not accepted by the Chair, the request may be accepted by consent of four or more other Directors. If accepted by the Chair or other Directors, the Clerk shall place the item on the agenda.

8. Final Agenda Review. The Clerk, or clerk-designee, shall provide the Chair of the governing body a draft of the agenda for final review and approval with adequate time to allow the Chair to review and approve the agenda no later than 24 hours in advance of the meeting.

9. Items Not Properly Requested. The Clerk shall assure the agenda noticed in compliance with the Act is the agenda as approved by the Chair under this policy and procedure and shall not place or allow to be placed on the agenda any item that was not approved in accordance with this policy and procedure.

10. Posting Agenda as Part of Meeting Notice. The Clerk shall post the final agenda approved by the Chair as part of the meeting notice in compliance with the notice requirements of the Act.

11. No agenda item may be added to the agenda within 24 hours of the meeting.

SECTION H REVISION HISTORY

1. Adopted: June 18, 2021
~~1.~~2. Revised: August 15, 2024

SECTION I APPENDICES

1. There are no appendices to this policy.

UTAH COUNTIES INDEMNITY POOL
BOARD TRAINING POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is February 16, 2017.

2. This policy should be reviewed annually, but not less than every five years by the Board.

3. This policy should also be reviewed any time that changes to laws or rules governing the training of board members of interlocal agencies are amended or recommendations are made by the UCIP CEO~~ or CFO,~~ which would require review and update to this policy.

4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.

5. This policy is considered to be amended at the time any new federal or state law becomes effective, which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. This policy outlines the policy of the Board related to training of Directors.

2. The purpose of training Directors is to assure each member of the Board is in compliance with all required training, and to provide each Director the necessary knowledge and experience to perform their duties professionally and with fidelity.

SECTION C AUTHORITY

1. The Board has authority to adopt this policy under the UCIP Interlocal Agreement and Bylaws.

SECTION D APPLICABILITY AND SCOPE

1. This policy applies to all training provided by UCIP, and provided by UCIP's membership in associated organizations, to members of the Board.

2. Training of Directors will include training provided during meetings of the Board as well as training provided at seminars, workshops and conferences.

SECTION E DEFINITIONS

1. AGRIP: the Association of Governmental Risk Pools.

2. Board: the Board of Directors of the Utah Counties Indemnity Pool.

3. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.

4. ~~CFO: the Chief Financial Officer of the Utah Counties Indemnity Pool.~~CRL: County Reinsurance Limited, the captive reinsurance organization of which UCIP is a member.

5. Clerk: the appointed Clerk of the Board.

6. Director: a member of the Board of Directors of the Utah Counties Indemnity Pool.

7. OPMA: Utah Open and Public Meeting Act.

8. PRIMA: Public Risk Management Association.

9. President: the President of the Board of Directors of the Utah Counties Indemnity Pool.

10. UCIP: the Utah Counties Indemnity Pool.

SECTION F POLICY STATEMENTS

1. It is the policy of the Board to provide for training opportunities for Directors to assure compliance with training requirements under state or federal regulation and to provide Directors with the knowledge and experience necessary to perform their duties as a UCIP Director as effectively as possible and with fidelity.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. As the Board is a public body as defined by the OPMA, the President is responsible to provide each member of the Board training on the OPMA annually.

2. The CEO shall provide annual training on the fiduciary responsibilities of Directors to UCIP. The Clerk will see that each individual Director receives this training within one year of the time they are elected or appointed to the Board, and each term of office thereafter.

3. Directors shall have the opportunity to receive training on governmental risk pooling and risk management through attendance at conferences held by AGRIP, CRL and/or PRIMA. Each Director may attend one conference annually and will be reimbursed the cost of attendance in accordance with the UCIP ~~Expense~~ Board Reimbursement Policy. Directors may request approval by the Board to attend more than one conference annually. The Board may approve reimbursement of all or a portion of expenses associated with approved attendance by an individual Director at more than one conference annually.

SECTION H REVISION HISTORY

1. Adopted: February 16, 2017
2. Revised: February 15, 2018

3. Revised: June 21, 2019

4. Revised: June 18, 2021

~~4.~~5. Revised: August 15, 2024

SECTION I APPENDICES

1. There are no appendices to this policy.

UTAH COUNTIES INDEMNITY POOL
POWERS AND DUTIES OF OFFICERS POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is June 18, 2020.

2. This policy should be reviewed annually, but not less than every five years by the Board of Directors.

3. This policy should also be reviewed at any time that changes to laws or rules governing the duties of officers of an interlocal entity are amended or recommendations are made by the UCIP CEO ~~or CFO,~~ which would require review and update to this policy.

4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.

5. This policy is considered to be amended at the time any new federal or state law becomes effective which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. The purpose of this policy is to establish the powers and duties of the principal officers of UCIP.

SECTION C AUTHORITY

1. The Board has authority to adopt this policy under the UCIP Interlocal Agreement and Bylaws.

SECTION D APPLICABILITY AND SCOPE

1. This policy is applicable to all principal officers of UCIP.

SECTION E DEFINITIONS

1. Board: the Board of Directors of the Utah Counties Indemnity Pool.

2. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.

3. ~~CFO: the Chief Financial Officer of the Utah Counties Indemnity Pool.~~

4. Pool: the Utah Counties Indemnity Pool.

5. President: The individual elected by the Board as the President of the Board.

6. Secretary-Treasurer: The individual elected by the Board as the Secretary/Treasurer of the Board.

7. UCIP: the Utah Counties Indemnity Pool.

8. Vice President: The individual elected by the Board as Vice President of the Board.

SECTION F POLICY STATEMENTS

1. The principal offices of the Board shall be President, Vice-President and Secretary-Treasurer.

2. The principal offices shall be held by three separate natural ~~persons~~ individuals elected annually by and from among the Directors of the Board.

SECTION D PROCEDURES AND RESPONSIBILITIES

1. The President shall:

a. Preside over meetings of the Board and Membership;

b. Sign required documents including approved minutes and affidavits;

c. Function as Interim CEO if the CEO is unable to perform their duties for an extended period of time or the position becomes vacant, until the CEO returns to their duties or the Board appoints an Interim CEO or new CEO;

d. Perform such other duties as may be prescribed from time to time by the Board and the Membership.

2. The Vice President shall:

a. Exercise the powers of the President in the absence of the President;

b. Review and report to the Board on the Conflict of Interest statements of the Board~~,~~ and CEO ~~and CFO~~.

2. The Secretary/Treasurer shall:

a. Exercise the powers of the President and Vice-President in the absence of the President and Vice-President;

b. Assure minutes and recordings are taken of each meeting of the Board and Membership and present draft minutes to the Board for approval;

c. Perform as custodian of all cash, bank accounts, credit card accounts, bond and securities;

d. Perform the duties of the Treasurer outlined in the Internal Accounting Controls.

SECTION E REVISION HISTORY

1. Adopted: June 18, 2020

~~1.~~2. Revised: August 15, 2024

SECTION F APPENDICES

1. There are no appendices to this policy

1. Certification of Authorized Individuals

I, Johnnie MIller (Name) hereby certify that the following are authorized: to add or delete users to access and/or transact with PTIF accounts; to add, delete, or make changes to bank accounts tied to PTIF accounts; to open or close PTIF accounts; and to execute any necessary forms in connection with such changes on behalf of Utah Counties Indemnity Pool (Name of Legal Entity). Please list at least two individuals. Each individual must have a unique email.

Name	Title	Email	Signature(s)
Johnnie Miller	CEO	jmiller@ucip.utah.gov	
Danielle Davis	Accounting Specialist	ddavis @ucip.utah.gov	

The authority of the named individuals to act on behalf of Utah Counties Indemnity Pool (Name of Legal Entity) shall remain in full force and effect until written revocation from Utah Counties Indemnity Poo (Name of Legal Entity) is delivered to the Office of the State Treasurer.

2. **Signature of Authorization**

I, the undersigned, CEO (Title) of the above named entity, do hereby certify that the forgoing is a true copy of a resolution adopted by the governing body for banking and investments of said entity on the 15th day of August, 20 24, at which a quorum was present and voted; that said resolution is now in full force and effect; and that the signatures as shown above are genuine.

Signature	Date	Printed Name	Title
	8/15/24	Johnnie MIller	CEO

STATE OF UTAH)
§
COUNTY OF ______________________)

Subscribed and sworn to me on this 15th day of August, 20 24 , by Johnnie MIller (Name), as CEO (Title) of Utah Counties Indemnity Pool (Name of Entity), proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature ____________________________

(seal)

AGENDA

Utah Counties Indemnity Pool Board of Directors Meeting

Wednesday, October 17, 2024 12:30 p.m.
UAC/UCIP Offices, 5397 S Vine St, Murray, UT

12:30	Open Meeting, Welcome, Pledge of Allegiance, Prayer	Bruce Adams
ITEM	ACTION	
1.	Review/Excuse Board Members Absent	Bruce Adams
2.	Review/Approve August 15, 2024 Meeting Minutes	Mike Wilkins
3.	Ratification/Approval of Payments and Credit Card Transactions	Mike Wilkins
4.	Review/Approve Third Quarter Financial Statements	Johnnie Miller
5.	Review/Approve 2025 PEHP Renewal	Johnnie Miller
6.	Review/Approve 2025 COLA and Merit Adjustments	Johnnie Miller
7.	Review/Approve 2025 Tentative Budget	Johnnie Miller
8.	Review/Approve Committees of the Board Policy	Johnnie Miller
9.	Review/Approve Board Ethical Behavior Policy	Johnnie Miller
10.	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bruce Adams
11.	Action on Personnel Matters	Craig Blake
12.	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bruce Adams
13.	Action on Litigation Matters	Christopher Crockett
	INFORMATION	
14.	Nominating Committee Report	Bob Stevenson
15.	Chief Executive Officer’s Report	Johnnie Miller
16.	Annual Membership Meeting	Aly Michale
17.	December Board Meeting Agenda	Bruce Adams
18.	Other Reports	Bruce Adams