

Legacy Industry Snapshot

Lightcast Q3 2024 Data Set

October 2024

Summit County Economic Development & Housing Department



60 North Main, P.O. Box 128
Coalville, Utah 84017

Parameters

Industries:
21 items selected. See Appendix A for details.

Regions:

Code	Description
49043	Summit County, UT

Timeframe: 2024 - 2034

Datarun: 2024.3 – Self-Employed

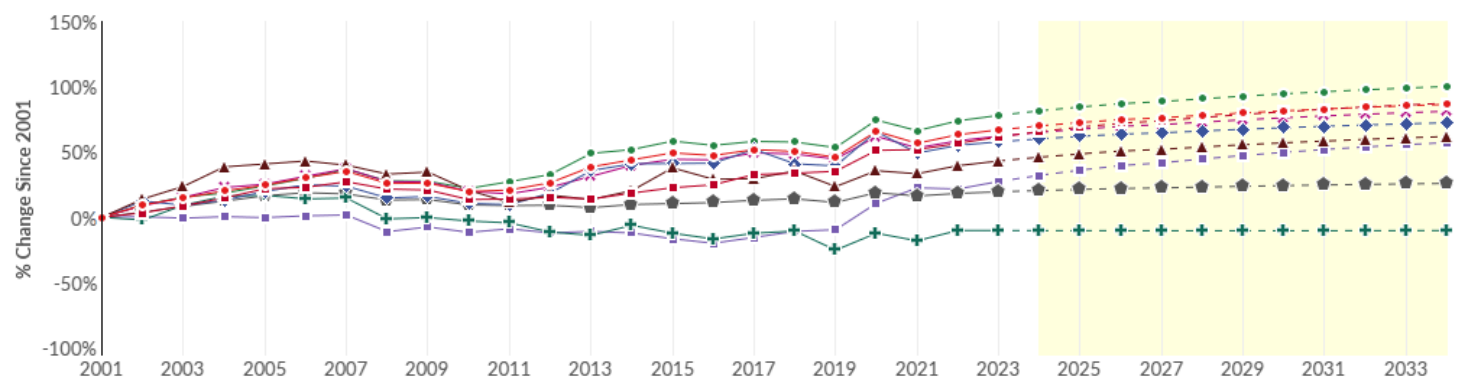
Industry Summary for 21 Industries

2,302 Jobs (2024) 0% above National average	+9.7% % Change (2024-2034) Nation: +4.5%	\$51,713 Avg. Earnings Per Job (2023) Nation: \$50,579
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Industry Detail

Payrolled Business Locations (2023)	0
Jobs Multiplier	Only Available for 6-Digit
Unemployed (6/2024)	946

Regional Trends



Region	2024 Jobs	2034 Jobs	Change	% Change
Region	2,302	2,526	224	9.7%
State	103,314	116,906	13,592	13.2%
Coalville, UT (in Summit county) (ZIP 84017)	93	103	10	10.8%
Kamas, UT (in Summit county) (ZIP 84036)	233	251	18	7.7%
Peoa, UT (in Summit county) (ZIP 84061)	17	18	1	5.9%
Henefer, UT (in Summit county) (ZIP 84033)	<10	<10	Insf. Data	Insf. Data
United States	11,253,913	11,764,158	510,245	4.5%
Park City, UT (in Summit county) (ZIP 84060)	801	880	79	9.9%
Park City, UT (in Summit county) (ZIP 84098)	1,100	1,213	113	10.3%
Sheridan, WY	2,168	2,581	413	19.0%

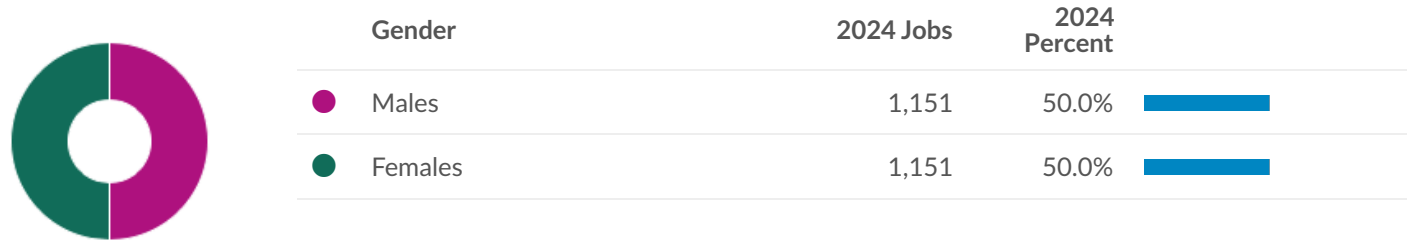
Occupations Employed by these Industries

Description	Employed in Industry Group (2023)	% of Total Jobs in Industry Group (2023)
Maids and Housekeeping Cleaners	133	5.9%
Real Estate Sales Agents	112	4.9%
Childcare Workers	100	4.4%
Managers, All Other	96	4.3%
Management Analysts	62	2.7%

Gross Regional Product (GRP)

\$3.3B Earnings (2023)	\$1.2B Property Income (2023)	\$297.0M Taxes (2023)	\$4.7B Total GRP (2023)
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Industry Gender Breakdown



Industry Age Breakdown



	Age	2024 Jobs	2024 Percent
●	14-18	27	1.2%
●	19-24	167	7.2%
●	25-34	379	16.5%
●	35-44	580	25.2%
●	45-54	431	18.7%
●	55-64	402	17.5%
●	65+	316	13.7%

Industry Race/Ethnicity Breakdown



	Race/Ethnicity	2024 Jobs	2024 Percent
●	White	1,802	78.3%
●	Hispanic or Latino	303	13.1%
●	Black or African American	68	3.0%
●	Asian	68	2.9%
●	Two or More Races	58	2.5%
●	Native Hawaiian or Other Pacific Islander	3	0.1%
●	American Indian or Alaska Native	1	0.1%

Industry Requirements

Purchases from	In-region Purchases	Imported Purchases	Total Purchases
Corporate, Subsidiary, and Regional Managing Offices	\$62,522,461	\$113,950,368	\$176,472,829
Elementary and Secondary Schools (Local Government)	\$98,718,929	\$35,479,426	\$134,198,356
Lessors of Residential Buildings and Dwellings	\$103,415,824	\$3,429	\$103,419,254
Offices of Real Estate Agents and Brokers	\$100,534,622	\$87,482	\$100,622,104
Commercial Banking	\$17,276,445	\$75,304,435	\$92,580,880

Top Regional Businesses

Business Name	Industry Name	Business Size
Roots	Clothing and Clothing Accessories Retailers (458110)	479
Fireside Dining	Full-Service Restaurants (722511)	387
Nutraceutical	Food (Health) Supplement Retailers (456191)	366
Blair Education Center	General Medical and Surgical Hospitals (622110)	360
Sundance Institute	Agents and Managers for Artists, Athletes, Entertainers, and Other Public Figures (711410)	357

Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data.

Appendix A - Industries

Code	Description
11	Agriculture, Forestry, Fishing and Hunting
21	Mining, Quarrying, and Oil and Gas Extraction
22	Utilities
23	Construction
31	Manufacturing
42	Wholesale Trade
44	Retail Trade
48	Transportation and Warehousing
51	Information
52	Finance and Insurance
53	Real Estate and Rental and Leasing

Code	Description
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Food Services
81	Other Services (except Public Administration)
90	Government
99	Unclassified Industry

Appendix B

21 Industries in Summit County, UT

Appendix C - Data Sources and Calculations

Industry Data

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

Unemployment Data

The unemployment data in this report comes from the Bureau of Labor Statistics' Local Area Unemployment Statistics and the Department of Labor's Characteristics of the Insured Unemployed.

Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

Input-Output Data

The input-output model in this report is Emsi's gravitational flows multi-regional social account matrix model (MR-SAM). It is based on data from the Census Bureau's Current Population Survey and American Community Survey; as well as the Bureau of Economic Analysis' National Income and Product Accounts, Input-Output Make and Use Tables, and Gross State Product data. In addition, several Emsi in-house data sets are used, as well as data from Oak Ridge National Labs on the cost of transportation between counties.

DatabaseUSA.com Business-Level Data

Data for individual businesses is provided by DatabaseUSA.com, which maintains a database of more than 14 million U.S. business entities. Note that in aggregate it will not be consistent with Lightcast labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.

State Data Sources

This report uses state data from the following agencies: California Employment Development Department; Colorado Department of Labor and Employment; Idaho Department of Labor; Maine Department of Labor; Montana Department of Labor and Industry; New Hampshire Employment Security; New York Department of Labor; Oregon Employment Department; Utah Department of Workforce Services; Vermont Department of Labor; Virginia Employment Commission; Washington State Employment Security Department; Wyoming Department of Workforce Services