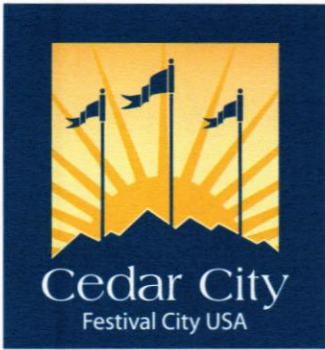




Cedar City

10 North Main Street • Cedar City, UT 84720
435-586-2950 • FAX 435-586-4362
www.cedarcity.org

Mayor

Garth O. Green

Council Members

Robert Cox
W. Tyler Melling
R. Scott Phillips
Ronald Riddle
Carter Wilkey

City Manager

Paul Bittmenn

REDEVELOPMENT AGENCY WORK MEETING**OCTOBER 16, 2024****5:30 p.m. or as soon thereafter as the meeting is called**

The Cedar City Redevelopment meeting will be held Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah, at 5:30 p.m. or as soon thereafter as the meeting is called.

I. Call to Order

II. Business Agenda

1. Public hearing to consider the revision of the 2024-2025 fiscal year budget. Jason Norris

Dated this 14th day of October, 2024.

Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 14th day of October, 2024

Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY21/22	ACTUAL FY22/23	ADOPTED FY23/24	ADOPTED FY24/25	REVISED FY24/25	\$ Change	% Change
57	REDEVELOPMENT AGENCY FUND							
	REVENUE							
5739101	TAXES-PORT 15	498,920	524,534	498,920	498,920	498,920		0%
5739103	TAXES-GENPAK-INCENTIVE	187,487	-	-	-	-		0%
5739105	TAXES-MSC AEROSPACE	24,454	25,606	24,455	24,455	24,455		0%
5739106	TAXES-DECORWORX	15,733	13,668	15,733	15,733	15,733		0%
5739200	RENTS-LINS BUILDING	329,062	341,250	325,000	325,000	325,000		0%
5739310	STATE GRANT-STREET LIGHTS	-	-	-	-	-		0%
5739500	INTEREST EARNINGS	8,088	53,198	8,000	8,000	8,000		0%
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600		0%
5739900	FUND BALANCE-APPROPRIATED	-	-	285,192	-	155,233		0%
	TOTAL REVENUE	1,072,345	966,856	1,165,900	880,708	1,035,941		
	EXPENDITURES							
5740262	BUILDING & GROUND MAINTENANCE	27,376	42,519	22,000	22,000	22,000		0%
5740300	ADMINISTRATION FEE	5,025	8,836	5,000	5,000	5,000		0%
5740311	AUDIT	1,950	1,950	1,950	1,950	1,950		0%
5740510	INSURANCE & SURETY BONDS	8,276	9,604	10,791	4,765	4,765		0%
5740613	INCENTIVE-GENPAK	187,487	-	-	-	-		0%
5740614	INCENTIVE-MSC	-	-	24,455	24,455	24,455		0%
5740616	INCENTIVE-DECORWORX	15,733	15,035	15,733	15,733	15,733		0%
5740620	PORT 15-DEVELOPER	206,952	217,577	206,952	206,952	206,952		0%
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	111,259	116,971	111,259	111,259	111,259		0%
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	99,784	104,907	99,784	99,784	99,784		0%
5740623	PORT 15-ECONOMIC INCENTIVES	-	306,217	55,979	55,979	55,979		0%
5740624	PORT 15-ADMINISTRATION FEE	-	-	24,946	24,946	24,946		0%
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	8,275	50,000	-	-		0%
5740730	CAP OUTLAY-IMPROVEMENTS	663,842	831,890	628,849	572,823	572,823	0	0.00%
5740810	DEBT SERVICE-PRINCIPAL	166,187	(13,428)	350,000	-	155,233		0%
5740820	DEBT SERVICE-INTEREST	162,000	166,000	161,555	176,000	176,000		0%
5740990	FUND BALANCE-UNAPPROPRIATED	25,496	21,446	25,496	11,696	11,696		0%
	TOTAL EXPENDITURES	1,017,525	1,005,907	1,165,900	880,708	1,035,941		
	NET REVENUES OVER EXPENDITURES	54,820	(39,051)	-	-	-		
58	MUNICIPAL BUILDING AUTHORITY							
	REVENUE							
5839500	INTEREST EARNINGS	-	-	-	-	-		0%
5839800	TRANS FROM GENERAL FUND	32,944	65,389	64,589	66,789	66,789		0%
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,385	94,695	95,435	95,145	95,145		0%
	TOTAL REVENUE	128,329	160,084	160,024	161,934	161,934		
	EXPENDITURES							
5840220	PUBLIC NOTICES	-	-	250	250	250		0%
5840610	SUNDRY	-	-	280	280	280		0%
5840720	CAP OUTLAY-BUILDINGS	-	-	-	-	-		0%
5840811	DEBT SERVICE-PRIN ANIMAL SHEL	31,625	32,000	32,000	35,000	35,000		0%
5840812	DEBT SERVICE-PRIN FIRE TRUCK	83,000	84,000	86,000	87,000	87,000		0%
5840821	DEBT SERVICE-INT ANIMAL SHEL	30,295	30,174	30,825	30,025	30,025		0%
5840822	DEBT SERVICE-INT FIRE TRUCK	11,940	10,794	9,435	8,145	8,145		0%
5840830	BANK CHARGES	-	-	1,234	1,234	1,234		0%
	TOTAL EXPENDITURES	156,860	156,968	160,024	161,934	161,934		
	NET REVENUES OVER EXPENDITURES	(28,531)	3,116	-	-	-		