



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
OCTOBER 08, 2024 AT 5:30 P.M.
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:30 P.M.

COUNCIL BUSINESS

1. Calendar

- Oct 15 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Oct 31 - Downtown Safe Halloween 3:00 - 5:00 p.m. (Thursday)
- Nov 03 - Daylight Savings Ends (fall back one hour)
- Nov 05 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.

2. DISCUSSIONS/PRESENTATIONS

- a) Utility Board Update - Cl. Jensen/Cl. Millsap
- b) Public Works
- c) Power
- d) Administration
- e) Internal Services

3. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

ADJOURNMENT

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 10/03/2024

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, MMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Holly Wilkinson, Controller
CC: City Administrator, Finance Director
Date: October 8, 2024
Re: August 2024 Financial Report

Please find attached the Monthly Fund Summary Financial Report for August 2024. This report represents the second month of the new 2025 fiscal year. Because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues may appear low, but there are two important things to remember: (1) there is a two-month lag for sales tax (and most other state-distributed taxes), so the July sales tax number won't be available until the end of September (the July disbursement was 10% above the previous year and slightly above (0.6%) budget for the current year); (2) approximately \$4.4M of the \$20.3M tax budget is property tax and we receive most of that revenue in a single disbursement from the County in December.
 - License revenue is below budget pace reflecting the continued lag in building construction; however, development pace has picked up compared to last year.
 - Approximately \$1.6M of the \$2.6M Intergovernmental Revenue budget is C-Road revenue that is distributed from the State as an allocation of the gas tax. These disbursements have a 2-month lag and come every other month, so no disbursement has been received yet for this year. Last year's revenues were on budget and this tends to be a relatively stable revenue source.
- *Capital Expenditures* (throughout) - with this report being for August, most capital projects for the new budget year are in the early stages of planning, design and bidding; therefore, there are relatively few expenses that have been booked through August.
- *Enterprise Fund Revenues* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. The August utility billings reflect late July and early August consumption, which was considerably hotter and drier than the previous

year. For Water and PI, we saw consumptions higher than last year. Water revenues were still up 12% compared to budget and PI was up 36% compared to budget. Sewer revenues, which are based on winter water consumption readings, were down 11% compared to budget and will need to be monitored. In the Power fund, revenues were up 3% over budget. Storm Water, Garbage and Recycling revenues were all up slightly compared to budget. This year's budget included small rate increases in all utility funds except Power.

- The Golf Course continues to experience high utilization; revenues were higher in August than last year and year to date sales are slightly higher than last year at this time.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	301,467.37	528,813.96	20,363,405.00	19,834,591.04	2.6
LICENSE REVENUE	60,419.98	124,556.62	1,275,997.00	1,151,440.38	9.8
INTERGOVERNMENTAL REVENUE	19,026.49	85,055.39	2,626,050.00	2,540,994.61	3.2
CHARGES FOR SERVICES	45,394.85	277,882.30	1,272,480.00	994,597.70	21.8
FINES AND FORFEITURES	27,921.41	67,342.35	397,000.00	329,657.65	17.0
MISCELLANEOUS REVENUE	752,673.32	1,535,823.92	4,481,575.00	2,945,751.08	34.3
CONTRIBUTIONS & TRANSFERS	673,540.00	1,347,080.00	8,082,483.00	6,735,403.00	16.7
TRANSFERS & OTHER REVENUE SO	6,011.68	6,996.68	189,100.00	182,103.32	3.7
	<u>1,886,455.10</u>	<u>3,973,551.22</u>	<u>38,688,090.00</u>	<u>34,714,538.78</u>	<u>10.3</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	22,794.41	95,498.18	575,819.00	480,320.82	16.6
ADMINISTRATION	107,747.56	193,938.95	1,536,733.00	1,342,794.05	12.6
LEGAL	106,144.49	167,796.83	975,169.00	807,372.17	17.2
FINANCE	54,210.09	155,196.00	744,510.00	589,314.00	20.9
TREASURY	61,863.64	120,997.33	821,574.00	700,576.67	14.7
BUILDING INSPECTIONS	36,937.64	77,107.31	494,825.00	417,717.69	15.6
PLANNING & ZONING	82,076.06	154,093.27	1,250,979.00	1,096,885.73	12.3
PUBLIC WORKS	56,185.77	117,748.64	837,827.00	720,078.36	14.1
ENGINEERING	81,130.69	158,789.85	1,284,697.00	1,125,907.15	12.4
POLICE EXPENDITURES	614,964.67	1,060,684.33	6,452,040.00	5,391,355.67	16.4
POLICE DISPATCH	96,825.03	179,296.70	1,146,637.00	967,340.30	15.6
FIRE DEPARTMENT	263,670.62	481,525.56	3,414,090.00	2,932,564.44	14.1
MUNICIPAL COURT EXPENDITURES	43,265.94	75,293.42	457,392.00	382,098.58	16.5
STREETS EXPENDITURES	131,437.75	244,766.83	2,196,629.00	1,951,862.17	11.1
PARKS EXPENDITURES	194,497.58	343,221.73	1,665,105.00	1,321,883.27	20.6
CANYON PARKS	36,550.12	67,852.00	328,323.00	260,471.00	20.7
ART MUSEUM EXPENDITURES	132,226.07	231,398.57	1,471,313.00	1,239,914.43	15.7
ART MUSEUM-POPS	30,445.37	57,107.94	526,716.00	469,608.06	10.8
CLYDE RECREATIONAL CENTER	285,378.03	534,637.80	3,130,519.00	2,595,881.20	17.1
RECREATION EXPENDITURES	125,290.53	221,417.33	1,481,747.00	1,260,329.67	14.9
CEMETERY	36,532.10	69,197.90	442,695.00	373,497.10	15.6
PUBLIC ARTS	8,874.78	11,418.16	118,602.00	107,183.84	9.6
LIBRARY EXPENDITURES	158,026.00	301,115.61	2,002,068.00	1,700,952.39	15.0
SENIOR CITIZENS	24,642.20	40,152.63	285,793.00	245,640.37	14.1
TRANSFERS, OTHER	533,378.00	1,066,756.00	6,400,549.00	5,333,793.00	16.7
	<u>3,325,095.14</u>	<u>6,227,008.87</u>	<u>40,042,351.00</u>	<u>33,815,342.13</u>	<u>15.6</u>
	<u>(1,438,640.04)</u>	<u>(2,253,457.65)</u>	<u>(1,354,261.00)</u>	<u>899,196.65</u>	<u>(166.4)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	21.20	41.65	.00	(41.65)	.0
CONTRIBUTIONS & TRANSFERS	112,066.00	224,132.00	1,344,788.00	1,120,656.00	16.7
	<u>112,087.20</u>	<u>224,173.65</u>	<u>1,344,788.00</u>	<u>1,120,614.35</u>	<u>16.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	.00	.00	1,344,788.00	1,344,788.00	.0
	<u>.00</u>	<u>.00</u>	<u>1,344,788.00</u>	<u>1,344,788.00</u>	<u>.0</u>
	<u>112,087.20</u>	<u>224,173.65</u>	<u>.00</u>	<u>(224,173.65)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	34,382.21	68,764.37	412,571.00	343,806.63	16.7
	34,382.21	68,764.37	412,571.00	343,806.63	16.7
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	.00	410,471.00	410,471.00	.0
MBA MISC. EXPENSES	.00	.00	2,100.00	2,100.00	.0
	.00	.00	412,571.00	412,571.00	.0
	34,382.21	68,764.37	.00	(68,764.37)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	386,933.00	773,866.00	5,668,190.00	4,894,324.00	13.7
	386,933.00	773,866.00	5,668,190.00	4,894,324.00	13.7
<u>EXPENDITURES</u>					
ADMINISTRATION	.00	.00	1,086,723.78	1,086,723.78	.0
LEGAL	.00	.00	34,445.00	34,445.00	.0
FINANCE	.00	.00	10,462.00	10,462.00	.0
PLANNING & ZONING	.00	.00	13,914.00	13,914.00	.0
ENGINEERING EXPENDITURES	8,714.00	8,714.00	1,617,000.00	1,608,286.00	.5
POLICE EXPENDITURES	.00	.00	58,321.91	58,321.91	.0
DEPARTMENT 4211	.00	.00	21,320.00	21,320.00	.0
FIRE DEPARTMENT	.00	.00	250,912.52	250,912.52	.0
STREETS EXPENDITURES	373,291.34	373,291.34	18,983,456.96	18,610,165.62	2.0
PARKS EXPENDITURES	9,660.00	14,860.00	1,172,820.47	1,157,960.47	1.3
CANYON PARKS	.00	.00	142,624.38	142,624.38	.0
ART MUSEUM EXPENDITURES	.00	.00	106,172.00	106,172.00	.0
POOL EXPENDITURES	.00	.00	15,000.00	15,000.00	.0
RECREATION EXPENDITURES	.00	20,341.72	356,820.47	336,478.75	5.7
CEMETERY EXPENDITURES	.00	.00	301,005.00	301,005.00	.0
PUBLIC ARTS	5,290.00	5,290.00	404,360.03	399,070.03	1.3
LIBRARY EXPENDITURES	.00	.00	223,882.00	223,882.00	.0
SENIOR CENTER EXPENDITURES	.00	.00	10,821.00	10,821.00	.0
TRANSFERS, OTHER	1,132.00	2,264.00	13,582.00	11,318.00	16.7
	398,087.34	424,761.06	24,823,643.52	24,398,882.46	1.7
	(11,154.34)	349,104.94	(19,155,453.52)	(19,504,558.46)	1.8

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	.00	.00	739,403.00	739,403.00	.0
SPECIAL REVENUES	18,531.10	276,004.00	1,806,309.00	1,530,305.00	15.3
	18,531.10	276,004.00	2,545,712.00	2,269,708.00	10.8
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	14,649.00	14,649.00	784,504.17	769,855.17	1.9
STREETS IMPACT FEE PROJECTS	.00	.00	4,800,000.00	4,800,000.00	.0
PAR EXPENDITURES	44,866.00	61,068.00	188,649.00	127,581.00	32.4
CAPITAL OUTLAYS	.00	.00	750,000.00	750,000.00	.0
PAR CAPITAL PROJECTS	.00	.00	760,000.00	760,000.00	.0
	59,515.00	75,717.00	7,283,153.17	7,207,436.17	1.0
	(40,983.90)	200,287.00	(4,737,441.17)	(4,937,728.17)	4.2

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	34,654.03	58,975.13	386,818.00	327,842.87	15.3
CONTRIBUTIONS & TRANSFERS	278,151.00	556,302.00	3,337,810.00	2,781,508.00	16.7
	<u>312,805.03</u>	<u>615,277.13</u>	<u>3,724,628.00</u>	<u>3,109,350.87</u>	<u>16.5</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	34,261.80	57,000.76	353,293.00	296,292.24	16.1
ISF - INFORMATION SYSTEMS	67,036.86	137,249.51	734,582.00	597,332.49	18.7
FACILITIES MAINTENANCE	121,013.39	219,377.04	1,240,829.00	1,021,451.96	17.7
ISF - ENGINEERING	45,830.09	138,483.71	673,895.00	535,411.29	20.6
FACIL MAINT - CAPITAL EXPENSE	53,749.89	80,613.33	718,706.03	638,092.70	11.2
TRANSFERS, OTHER	2,210.00	4,420.00	33,525.00	29,105.00	13.2
	<u>324,102.03</u>	<u>637,144.35</u>	<u>3,754,830.03</u>	<u>3,117,685.68</u>	<u>17.0</u>
	<u>(11,297.00)</u>	<u>(21,867.22)</u>	<u>(30,202.03)</u>	<u>(8,334.81)</u>	<u>(72.4)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	.00	.00	300,000.00	300,000.00	.0
TRANSFERS IN	152,171.00	304,342.00	1,826,050.00	1,521,708.00	16.7
	<u>152,171.00</u>	<u>304,342.00</u>	<u>2,126,050.00</u>	<u>1,821,708.00</u>	<u>14.3</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	.00	.00	197,014.11	197,014.11	.0
CITY ENGINEER	.00	.00	80,000.00	80,000.00	.0
POLICE	.00	.00	62,000.00	62,000.00	.0
AMBULANCE	.00	.00	1,368,999.12	1,368,999.12	.0
STREETS	48,878.00	48,878.00	240,000.00	191,122.00	20.4
PARKS	.00	.00	150,525.00	150,525.00	.0
CANYON PARKS	.00	.00	74,292.00	74,292.00	.0
DEPARTMENT 4550	.00	.00	235,619.00	235,619.00	.0
RECREATION	.00	.00	21,500.00	21,500.00	.0
CEMETERY	.00	.00	23,100.00	23,100.00	.0
LIBRARY	.00	.00	17,450.08	17,450.08	.0
WATER	46,170.13	46,170.13	83,296.00	37,125.87	55.4
ELECTRIC	52,655.30	52,655.30	510,000.00	457,344.70	10.3
SOLID WASTE	.00	.00	372,915.00	372,915.00	.0
GOLF COURSE	.00	.00	55,329.08	55,329.08	.0
	<u>147,703.43</u>	<u>147,703.43</u>	<u>3,492,039.39</u>	<u>3,344,335.96</u>	<u>4.2</u>
	<u>4,467.57</u>	<u>156,638.57</u>	<u>(1,365,989.39)</u>	<u>(1,522,627.96)</u>	<u>11.5</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	942,219.90	1,569,463.73	9,370,601.00	7,801,137.27	16.8
	942,219.90	1,569,463.73	9,370,601.00	7,801,137.27	16.8
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	179,070.17	251,448.94	2,833,585.00	2,582,136.06	8.9
WATER PI EXPENDITURES	11,932.11	23,361.71	397,763.00	374,401.29	5.9
CAPITAL EXP-CULINARY WATER	141,533.81	160,783.81	8,215,275.35	8,054,491.54	2.0
IMPACT FEE PROJECTS	.00	.00	70,000.00	70,000.00	.0
PRINCIPAL	.00	.00	351,270.00	351,270.00	.0
TRANSFERS, OTHER	229,926.20	364,005.60	1,806,300.00	1,442,294.40	20.2
	562,462.29	799,600.06	13,674,193.35	12,874,593.29	5.9
	379,757.61	769,863.67	(4,303,592.35)	(5,073,456.02)	17.9

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	530,095.19	1,061,227.05	7,321,748.00	6,260,520.95	14.5
	530,095.19	1,061,227.05	7,321,748.00	6,260,520.95	14.5
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	60,893.25	108,360.39	892,650.00	784,289.61	12.1
WASTE WATER TREATMENT PLANT	109,848.55	145,110.95	1,788,426.00	1,643,315.05	8.1
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	454,000.00	454,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	.00	382,142.58	382,142.58	.0
PROJECTS	20,819.82	20,819.82	7,410,134.17	7,389,314.35	.3
IMPACT FEE PROJECTS	.00	.00	330,000.00	330,000.00	.0
BOND PRINCIPAL	.00	.00	693,730.00	693,730.00	.0
TRANSFERS, OTHER	186,046.92	297,255.77	1,488,921.00	1,191,665.23	20.0
	377,608.54	571,546.93	13,440,003.75	12,868,456.82	4.3
	152,486.65	489,680.12	(6,118,255.75)	(6,607,935.87)	8.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	4,002,975.07	5,975,783.84	39,466,229.00	33,490,445.16	15.1
	4,002,975.07	5,975,783.84	39,466,229.00	33,490,445.16	15.1
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	259,442.07	477,332.07	4,048,155.00	3,570,822.93	11.8
ELECTRIC GENERATION	288,425.76	397,035.05	1,967,778.00	1,570,742.95	20.2
NEW DEVELOPMENT	91,375.20	117,565.62	967,651.50	850,085.88	12.2
GENERATION PROJECTS	2,189,750.94	2,190,550.18	10,139,701.44	7,949,151.26	21.6
IMPACT FEE PROJECTS	1,452.32	8,884.52	4,631,400.46	4,622,515.94	.2
TRANSFERS, OTHER	2,597,658.76	3,020,559.03	26,531,492.00	23,510,932.97	11.4
	5,428,105.05	6,211,926.47	48,286,178.40	42,074,251.93	12.9
	(1,425,129.98)	(236,142.63)	(8,819,949.40)	(8,583,806.77)	(2.7)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	178,594.14	358,130.64	2,398,680.00	2,040,549.36	14.9
	178,594.14	358,130.64	2,398,680.00	2,040,549.36	14.9
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	46,302.26	76,980.59	850,953.00	773,972.41	9.1
CAPITAL PROJECTS	.00	.00	982,550.00	982,550.00	.0
CAPITAL PROJECTS	.00	.00	590,664.00	590,664.00	.0
IMPACT FEE PROJECTS	.00	.00	496,898.00	496,898.00	.0
TRANSFERS, OTHER	44,997.04	90,025.89	540,951.00	450,925.11	16.6
	91,299.30	167,006.48	3,462,016.00	3,295,009.52	4.8
	87,294.84	191,124.16	(1,063,336.00)	(1,254,460.16)	18.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	224,354.28	448,776.00	2,736,403.00	2,287,627.00	16.4
	224,354.28	448,776.00	2,736,403.00	2,287,627.00	16.4
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	132,917.86	196,154.10	1,613,446.00	1,417,291.90	12.2
SOLID WASTE RECYCLING	16,299.18	27,084.37	191,870.00	164,785.63	14.1
TOOLS & EQUIPMENT	.00	.00	101,604.00	101,604.00	.0
VEHICLES & EQUIPMENT	.00	.00	400,000.00	400,000.00	.0
TRANSFERS, OTHER	68,737.78	137,298.15	823,384.00	686,085.85	16.7
	217,954.82	360,536.62	3,130,304.00	2,769,767.38	11.5
	6,399.46	88,239.38	(393,901.00)	(482,140.38)	22.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	289,204.60	546,219.72	1,714,780.00	1,168,560.28	31.9
	289,204.60	546,219.72	1,714,780.00	1,168,560.28	31.9
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	129,125.03	231,786.67	1,320,019.00	1,088,232.33	17.6
GOLF CART PROJECTS	.00	.00	299,945.00	299,945.00	.0
TRANSFERS, OTHER	14,736.00	29,472.00	176,834.00	147,362.00	16.7
	143,861.03	261,258.67	1,796,798.00	1,535,539.33	14.5
	145,343.57	284,961.05	(82,018.00)	(366,979.05)	347.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	.00	.00	40,000.00	40,000.00	.0
CONTRIBUTIONS & TRANSFERS	.00	.00	660,000.00	660,000.00	.0
	<u>.00</u>	<u>.00</u>	<u>700,000.00</u>	<u>700,000.00</u>	<u>.0</u>
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	.00	600,000.00	600,000.00	.0
	<u>.00</u>	<u>.00</u>	<u>600,000.00</u>	<u>600,000.00</u>	<u>.0</u>
	<u>.00</u>	<u>.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	17,881.39	26,767.56	136,000.00	109,232.44	19.7
CONTRIBUTIONS & TRANSFERS	6,013.00	12,026.00	72,155.00	60,129.00	16.7
	<u>23,894.39</u>	<u>38,793.56</u>	<u>208,155.00</u>	<u>169,361.44</u>	<u>18.6</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>23,894.39</u>	<u>38,793.56</u>	<u>208,155.00</u>	<u>169,361.44</u>	<u>18.6</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 2 MONTHS ENDING AUGUST 31, 2024

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	.00	.00	110,000.00	110,000.00	.0
	.00	.00	110,000.00	110,000.00	.0
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	2,500.00	5,000.00	30,000.00	25,000.00	16.7
	2,500.00	5,000.00	30,000.00	25,000.00	16.7
	(2,500.00)	(5,000.00)	80,000.00	85,000.00	(6.3)