

## UTAH STATE BOARD OF EDUCATION

**Subject:**

ACTION: State Fiscal Year 2024 Discretionary Carry Forward Balance Status and Approval for Use

**Agenda item type:**

Action Item

**Recommended Action:**

**MOTION FOR THE BOARD:** That the Board approve:

- Continuing a contingency fund of \$200,000, and a legal contingency fund of \$250,000; And using \$1,365,676.71 of State Discretionary funds for:
- Providing funding to the State Superintendent of Public Instruction - \$75,000;
- Continuing onsite and revolving security guard service at the USBE office - \$180,000;
- Paying off older agency vehicle leases to realign them with the replacement cycle. - \$40,000;
- Allocating a building operations budget for various replacement and repairs (e.g., broken security cameras, paint and patch, update conference room furniture, etc.) for the 2025 fiscal year - \$100,000; and
- Small district base funding for administrative costs - \$970,676.71

**Background:**

Following fiscal year end close activities there are balances that are provided to the Board in their discretionary funds account. Each September the Finance Committee reviews the balances and previous projects and makes recommendations to the Board on whether or not to continue projects and/or repurpose funding of those projects and to make recommendations on the use of the balances that resulted from the year end close activities.

**Contact:**

Name:	Deborah Jacobson	Scott Jones
Title:	Assistant Superintendent of Operations	Deputy Superintendent of Operations
Phone:	801-538-7627	801-538-7514
Email:	<a href="mailto:Deborah.Jacobson@schools.utah.gov">Deborah.Jacobson@schools.utah.gov</a>	<a href="mailto:Scott.Jones@schools.utah.gov">Scott.Jones@schools.utah.gov</a>

**Attachments:**

1. BDED O&M
2. Board Disc Funds FY2025 - 9.03.24

