UNIFIED FIRE SERVICE AREA
FINANCE COMMITTEE AGENDA

October 3, 2024, 1:00 p.m.

NOTICE IS HEREBY GIVEN THAT THE UNIFIED FIRE SERVICE AREA FINANCE COMMITTEE SHALL ASSEMBLE FOR A MEETING AT 3380 South 900 West, Salt Lake City, UT 84119

THE PUBLIC MAY ATTEND PHYSICALLY OR ELECTRONICALLY VIA ZOOM WEBINAR:
https://us06web.zoom.us/j/91681046879?pwd=MEtoVmtwRG95ZFYrV0J3TUZtZUNBdz09
Meeting ID: 916 8104 6879
Password: 8675309

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1. Call to Order – Chair Overson

2. Public Comments
   Please limit comments to three minutes each and be germane to the agenda items or UFSA business
   There are three options for comments during this meeting:
   a. In-Person.
   b. Live during the Webinar by logging in as described above. If you wish to make a comment, select the "Raise Hand" button at the bottom of the screen. You will then be added to the queue and invited to speak.
   c. EMAIL: Public comments will be accepted prior to the meeting via email at publiccomment@unifiedfire.org until 7:00 a.m. October 2, 2024. Emailed comments submitted prior to 7:00 a.m. October 2, 2024, will be read or summarized into the record, comments received after the deadline will be forwarded to the UFSA Finance Committee, but not read into the meeting record or addressed during the meeting.

3. Minutes Approval - Chair Overson
   A. August 26, 2024

4. 2025 Tentative Budget - CFO Hill

5. Capital Project Emigration Canyon Station 119 Xeriscape – DC Greensides

6. Possible Closed Session
   The UFSA Finance Committee may consider a motion to enter into Closed Session. A closed meeting described under Utah Code Section 52-4-205 may be held for specific purposes including, but not limited to:
   a. discussion of the character, professional competence, or physical or mental health of an individual;
   b. strategy sessions to discuss pending or reasonably imminent litigation;
   c. strategy sessions to discuss the purchase, exchange, or lease of real property;
   d. discussion regarding deployment of security personnel, devices, or systems; and
   e. investigative proceedings regarding allegations of criminal misconduct.

A closed meeting may also be held for attorney-client matters that are privileged pursuant to Utah Code § 78B-1-137, and for other lawful purposes that satisfy the pertinent requirements of the Utah Open and Public Meetings Act.

Re-Opening the Meeting

7. Adjournment – Chair Overson

THE PUBLIC IS INVITED TO PARTICIPATE IN ALL UFSA MEETINGS.

In accordance with the Americans with Disabilities Act, UFSA will make reasonable accommodation for participation in the meetings. Please call the clerk at least three working days prior to the meeting at 801-743-7213. Motions relating to any of the foregoing, including final action, may be taken at the meeting. This meeting will also be held electronically to allow members of the UFSA Finance Committee to participate. This agenda is subject to change with a minimum 24-hour notice.

CERTIFICATE OF POSTING

The undersigned, does hereby certify that the above agenda notice was posted on this 2nd Day of October, 2024 on the UFSA bulletin boards, the UFSA website www.unifiedfireservicearea.org , posted on the Utah State Public Notice website http://www.utah.gov/pmn/index.html and was emailed to at least one newspaper of general circulation with the jurisdiction of the public body.

Cyndee Young, UFSA Board Clerk

UNIFIED FIRE SERVICE AREA
FINANCE COMMITTEE MEETING MINUTES

August 26, 2024
Meeting held both electronically via Zoom Webinar/UFA Headquarters

Committee Members Present:
Council Member Hull
Mayor Silvestrini
Council Member Bailey
Mayor Overson
Mayor Stevenson

Staff Present:
Chief Burchett
AC Pilgrim
CFO Hill
Cyndee Young
District Administrator Anderson

Guests:
AC Dern
AC Robinson
Amanda Lawrence
Calogero Ricotta
Chrystal Butterfield, Kearns
Courtney Samuel
Embret Fossum
Eric Holmes
Jared Gerber
Jon Wilde
Kate Turnbaugh
Kelly Bush, Kearns
Kenneth Aldridge
Kiley Day
Kiyoshi Young
Lana Burningham
Mike Bagley
Mike Greensides
OC Russell
Richie Rich
Shelli Fowlks
Station 111
Station 118
Station 125
Station104
Tom Westmoreland, Eagle Mountain

Meeting called to order by Chair Overson at 1:01 p.m. No quorum.

Public Comments
None
Public comment was made available live and with a posted email address.

Minutes Approval
As there was initially no quorum established, minutes were approved once committee members arrived.
Mayor Silvestrini moved to approve the minutes from the June 13, 2024 Finance Committee Meeting as submitted.
Council Member Bailey seconded the motion.
All voted in favor, none opposed.

Discussion on the 2025 Budget – CFO Hill/Chief Burchett

- CFO Hill explained that a percentage for a potential tax increase is needed in order for staff to move forward with posting requirements.
- There is quite a bit of savings, (approximately $40,000) if staff is able to work with the SLCo Treasurer to add the notices for the potential increase to the property tax notice mailings.

- The General Fund balance must be addressed.
- The 12% tax increase the Board approved for 2024 was done so with the understanding that another increase would be necessary in 2025.
- Staff is asking for direction on a possible tax increase in order to meet statutory notification deadlines.
- CFO Hill reviewed the 2024 expenditures and the impact of tax increase percentages to the fund balance through 2026.
- CFO Hill explained that a 10.2% would balance UFSA through 2026, but only for current operations, this is no additional services, stations, or personnel.
- Also discussed was funding of the following:
    - Any potential changes to the status of Station 112 temporary station (house).
    - Staffing of Station 253 in Eagle Mountain, currently only an ambulance crew.
    - Station 107 in Kearns, ambulance crew will be housed beginning January 2025.
    - 4-Handed crews at Copperton Station 115 and Emigration Canyon Station 119.
- DA Anderson explained that anytime UFSA needs more funding, this triggers a tax increase.
    - The tax rate is directly tied to property value, as the value rises, the tax rate decreases.
    - The value of a dollar does not stay consistent, so the dollar does not fund the same services it did in the past.
    - This results in the need for tax increases just to keep up.
- Chief Burchett noted that AC Robinson continues to search for options/solutions to relocate Station 112.
    - The house remains a good option, but he wants to ensure the Board is still good with keeping the property.
    - Mayor Overson agrees it is a wise decision to keep the home and see what options the future brings.
    - Mayor Silvestrini agrees, the value of the property should continue to appreciate, so there should be no risk in keeping it for now.
- In answer to Council Member Hull's question regarding holding the bond monies, CFO Hill explained that we worked with the bond counsel and are in compliance with the funds. They are collecting interest and are secure.

- Chief Burchett presented a memo outlining his recommendations to address growth and call volume, and options to be considered while discussing the potential tax increase and percentage.
    - Chief Burchett recommends that two engine companies be added, but for different reasons.
        - Kearns Station 107 to reduce reliance on neighboring fire departments and to address the high call volume.
        - Eagle Mountain Station 253 to improve response times, address the lack of nearby resources to meet NFPA standards for effective response, and keep up with the ongoing growth of the area.
    - Discussed were options to reduce the burden of adding two engine companies in one year.
    - Mayor Silvestrini agrees that it is time to add four handed staffing in Eagle Mountain to provide the service the residents expect.
    - Council Member Butterfield read a note from Mayor Bush regarding the Districts negligence in not providing ample service response.
        - Kearns was assured that Station 107 would be reopened if the need arose, and it has been 3 years since the request was made.
    - Chief Burchett agrees that Kearns continues to be one of the busiest stations each month.
    - Mayor Westmoreland stated that he does anticipate growth west and north of Eagle Mountain.

    - Chief Burchett stated that there are only a few full-time departments that can respond in Eagle Mountain if needed and he is not comfortable with the numbers.
- In answer to a question, CFO Hill explained that only new growth provides tax revenue.
    - Mayor Silvestrini added that this new growth revenue is only a boost for 1-year, after that it is amortized into everything else.
- Chief Burchett noted that four person staffing is the target, he doesn't feel that the need in Copperton and Emigration outweigh the other immediate needs.
    - The Station 112 rebuild is on the horizon and 2 stations will be needed in Eagle Mountain in the future.
    - Chief Burchett is trying to stay ahead and keep up with growth.
- CFO Hill stated that the staff is looking for direction on what percentage increase the Board is willing to take for 2025 and he can then translate it into a monetary amount in order to move forward in getting the information to the SLCo Treasurer.
    - As a reminder, this is just a maximum amount, the Board can always decide on a lower tax rate.
    - There is no need to decide today.
- Mayor Silvestrini would rather give direction now so staff can prepare to engage with the public on a tax increase.
- Council Member Hull would rather not ask for a tax increase every year and would like enough to not have to consider an increase next year.
- Mayor Silvestrini feels that we need to make sure response times and 4-handed crews are provided for those paying for, but currently not receiving the service.
- It was determined that 23% would get UFSA through until the end of 2026.
    - CFO Hill explained that this would be $96.00 on average per household yearly.
- Council Member Bailey reminded the Committee that in last year's tax presentations, communities were told to expect another increase.
- Council Member Butterfield agreed that it is hard to ask for increases, but the bandaid needs to be pulled off and we need to move forward.
- Mayor Stevenson has mixed feelings and prefers smaller tax increases more often.
- Mayor Overson provided a recap, and it was decided that 23% would be the amount presented for consideration by the UFSA Board and used to move forward with public notices though the SLCo property tax notices.
- As was done last year, Chief Burchett, CFO Hill and DA Anderson will meet with councils to present the need for the potential tax increase.
- No further discussion.

<u>Closed Session</u>
- None

<u>Adjournment</u> – Chair Overson
Mayor Stevenson moved to adjourn the August 26, 2024 UFSA Finance Committee Meeting.
No second motion.
All voted in favor, none opposed.

UNIFIED FIRE SERVICE AREA

TO: UFSA Finance Committee Members
FROM: Tony Hill, CFO
SUBJECT: 2025 Tentative Budget
DATE: October 3, 2024

I am pleased to present the Unified Fire Service Area (UFSA) 2025 Tentative Budget for your review and consideration. The Tentative Budget will be approved by the Board at the November meeting with final adoption of 2025 budget at the December board meeting. Staff has prepared the budget in accordance with Fiscal Procedures for Local Districts (UCA 17B-6).

2025 General Fund Budget Highlights

Below are some of the highlights of the 2025 budget development:

- Property Taxes
    - 2.0% new growth estimate
    - $11,473,218 in additional revenue above certified amount
        - $93.23 annual increase for average residential parcel
        - $7.77 monthly increase for average residential parcel

- UFA member fee increase
    - $5,330,243 total estimated increase for 2025
    - Begin staffing 107 in Kearns and 253 in Eagle Mountain

2025 UFSA Member Fee					
	2024 Amount	Baseline Amount	Additional Stations		
January	4,046,107	4,265,172	0		
February	4,046,107	4,265,172	99,660		Hire and begin training of 15 FTE's for 1st additional station
March	4,046,107	4,265,172	99,660		
April	4,046,107	4,265,172	99,660		
May	4,046,107	4,265,172	99,660		
June	4,046,107	4,265,172	258,955		Staff 1st additional station
July	4,265,172	4,499,756	273,198		5.5% increase for UFA's FY25/26 budget
August	4,265,172	4,499,756	273,198		
September	4,265,172	4,499,756	273,198		
October	4,265,172	4,499,756	377,052		Hire and begin training of 15 FTE's for 2nd additional station
November	4,265,172	4,499,756	377,052		
December	4,265,172	4,499,756	377,052		
Total	49,867,671	52,589,571	2,608,344	55,197,914	

- Bond Payments
  - $2,591,250 – Series 2016 Bond
  - $2,393,000 – Series 2021 Bond

- Sandy contract (85% of property taxes collected to Sandy, 15% stays with UFSA)
  - $1,036,960 in 2023, $1,094,073 in 2024, $1,164,712 in 2025 budget

- Capital maintenance at fire station's (more detail in packet)
  - $558,233 in 2025 budget

- UFA Administration Fee (more detail in packet)
  - $489,432 in 2022, $511,601 in 2023, $438,414 in 2024, $403,014 in 2025

2025 General Fund Expenditures

Below, UFSA's 2025 general fund budget is divided into its major categories for review:

- UFA Member Fee - $55,197,914 (79.88%)
- Fixed or Contract Costs - $11,765,735 (17.03%)
  - Debt Service $4,984,250
  - Tax Payments to RDA/CDA $5,500,000
  - Sandy Contract $1,164,712
  - Herriman/Riverton $101,773
  - Outside Auditor $15,000
- Tax Revenue Anticipation Note (TRAN) Issuance Costs - $984,092 (1.42%)
- Capital Maintenance - $558,233 (0.81%)
- Administrative costs - $597,214 (0.86%)
  - UFA admin fee for finance/facilities/clerk, administrator, legal, UASD membership

Fund Balance Impact

The chart below shows the ending fund balance position through 2026. Because the 2024 tax increase was split over 2 years, we anticipate dropping below the board adopted 15% minimum reserve in 2024. You can also see a 19.4% projected ending fund balance percentage in 2025 because of the board's effort to fully fund the staffing at the 2 additional stations with the 2025 tax increase.

UNIFIED FIRE SERVICE AREA	ENDING FUND BALANCE	FUND BALANCE %
2022 ACTUAL	$14,749,419	27.7%
2023 ACTUAL	$10,815,505	19.6%
2024 BUDGET	$9,046,179	14.8%
2025 PROJECTION	$14,395,846	19.4%
2026 PROJECTION	$12,236,854	16.1%

Staff looks forward to discussing these priorities in more detail with you during the upcoming budget process.

UNIFIED FIRE SERVICE AREA
TENTATIVE BUDGET
For the Year Ended December 31, 2025

	GENERAL FUND			CAPITAL PROJECTS FUND (LOCAL BLDG AUTHORITY)			DEBT SERVICE FUND (LOCAL BLDG AUTHORITY)		
	PRIOR YR 2023	CURRENT YR ESTIMATE	BUDGET 2025	PRIOR YR 2023	CURRENT YR ESTIMATE	BUDGET 2025	PRIOR YR 2023	CURRENT YR ESTIMATE	BUDGET 2025
REVENUES									
Taxes: Property	44,064,328	49,883,556	62,354,445						
Taxes: Property - Pass Thru	4,131,152	5,000,000	5,500,000						
Taxes: Property - Increment Remit	53,241	82,560	90,816						
Taxes: Delinquent	764,054	895,250	895,250						
Taxes: Judgement Levy	219,860	16,475	16,475						
Fee-in-Lieu of Taxes	2,167,771	2,266,000	2,266,000						
Impact Fees	1,208,364	1,500,000	1,500,000						
Interest Income	673,228	675,000	675,000	482,420	200,000	150,000	16,862		
Miscellaneous	867,845	21,000	9,264						
Grant Revenue	206,592	168,561	0						
Intergovernmental Revenue	774,689	762,941	775,119						
Other Financing Sources:									
Lease Revenue							4,946,184	4,973,375	4,984,250
Use of Fund Balance		2,008,878			217,000				
TOTAL REVENUES	55,131,124	63,280,221	74,082,369	482,420	417,000	150,000	4,963,046	4,973,375	4,984,250
EXPENSES									
Administrative & Overhead:									
Supplies	1,862	2,000	2,000						
Memberships (UASD)	14,393	16,500	17,000						
Outside Auditor	10,000	15,000	15,000						
*UFA Admin Fee	511,601	438,414	403,014						
Bank Fees	10,146	11,200	11,200						
*Professional Fees	182,759	149,000	129,000						
Capital Outlay:									
Station 112 Land	11,846								
Construction Costs - Station 102				3,149,418	67,000				
Construction Costs - Station 125				113,054					
Construction Costs - Station 251				2,671,880	100,000				
Construction Costs - Station 253				5,129,789	50,000				
*Capital Maintenance	167,988	383,010	558,233						
Capital Maintenance - Seismic Retrofits	181,292	224,748	0						
Capital Lease	4,946,184	4,973,375	4,984,250						
Principle Payment on Long-Term Debt							2,930,000	3,075,000	3,225,000
Interest Expense	672,253	984,092	984,092				2,030,875	1,898,375	1,759,250
Note/Bond Issuance Costs	17,600	25,000	25,000						
Sandy Contract	1,036,959	1,078,438	1,164,712						
Tax Payments to RDA/CDA/CRA	4,131,152	5,000,000	5,500,000						
Fund Balance Payments to Herriman/Riverton	101,773	101,773	101,773						
Impact Fee Refunds	15,942	10,000	10,000						
UFA Contract Fees	47,182,800	49,867,671	55,197,914						
Other Financing Uses:									
Contribution to Fund Balance			4,979,181		200,000	150,000			
TOTAL EXPENSES	59,196,550	63,280,221	74,082,369	11,064,141	417,000	150,000	4,960,875	4,973,375	4,984,250

*Additional Documentation

Exhibit A for Calendar Year 2025

Position	Jan-24 % of Time Worked	Jan-24 Salary & Benefits	Jan-25 % of Time Worked	Jan-25 Salary & Benefits	Responsibilities
Logistics Facilities Manager	80%	$123,961	80%	$127,274	Specifications/RFP/Bids/Management/ for capital improvement projects; compiling operational and maintenance documents; works through any warranty items on newer projects. Seismic evaluations and retrofit assessments. Station architectural design, rendering, and construction.
Logistics Facilities Specialist	5%	$4,777	5%	$5,092	Assists Facilities Manager when needed; provides information for Capital Improvement needs; Meets with contractors.
Logistics Facilities Specialist	2%	$1,608	2%	$1,605	Assists Facilities Manager when needed; provides information for Capital Improvement needs; Meets with contractors.
Logistics Purchasing Coordinator	2%	$2,099	2%	$2,154	Assists with the processing of MR's and invoices for capital projects.
Logistics Data Coordinator	1%	$921	1%	$980	Researches information for Logistics as requested.
Logistics Division Chief	25%	$44,588	20%	$36,557	Develops, manages, and administers capital improvements budgets; Provides overall direction and management to UFSA facility management. Leads and guides discussions for future fire station designs. Researches optional uses and associated fees of portions of fire stations, such as office space leasing. Co-coordinates seismic evaluations and seismic upgrades projects. Provides project-specific content for use in presentations to the UFSA Board of Directors and communities/members, in preparation for station construction.
Support Services Assistant Chief	20%	$51,090	10%	$26,326	Researches property descriptions/locations for fire station rebuilds and new construction. Captures and records the details of properties for fire station constructions. Leads and guides discussions for future fire station design and construction. Researches optional uses and associated fees of portions of fire stations, such as office space leasing. Co-coordinates seismic evaluations and seismic upgrades projects. Provides project-specific content for use in presentations to the UFSA Board of Directors and communities/members, for bonding and bond elections. Meets with individual board members to discuss property and fire station construction issues and strategies.
Finance Purchasing Agent/Contracts	45%	$61,034	30%	$42,821	RFP/RFQ/Purchasing processing. Contract coordination and tracking.
Finance Senior Accountant	9%	$12,054	11.5%	$16,152	Cash receipting, online payment reporting, impact fee reporting, external audit, capital assets, state transparency
Finance AP/AR Manager	4%	$5,321	1.5%	$2,269	AP/AR oversight
Finance Sr. Accounting Specialists	2%	$1,833	12.0%	$11,591	UFSA Desktop Deposits, AR, AP entry & review
Finance Assistant Finance Director	7%	$14,148	7.5%	$16,143	External audit, financial statements, accounting oversight, online payment admin, cash receipting review/close, bank reconcilations
CFO	15%	$40,155	15%	$42,878	Financial Management, Treasurer
UFSA Clerk	10%	$11,815	10%	$12,433	Time needed to fully meet the responsibilities of the Clerk
Records Manager	1%	$801	1%	$841	Managing UFSA record requests. Retention schedule and archives
ECC Receptionist	3%	$1,929	3%	$2,020	Impact fee collection/receipts, phone calls
Director of Communications	1%	$2,049	1%	$2,151	Community Outreach
Community Outreach Specialist	1%	$1,047	1%	$1,159	Community Outreach/Construction Projects/Website Maintenance
		$381,230		$350,447	
Overhead Charge	15%	$57,184	15%	$52,567	Office Space, IT, supplies, etc.
TOTAL		$438,414		$403,014	
	Logs	204,647	Logs	199,713	
	Fin	154,727	Fin	151,632	
	Admin	75,480	Admin	47,863	
	IO	3,560	IO	3,807	
		438,414		403,014	

Professional Fees

	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Road Easement - Station 111	1,206	2,440	0	0
Legal Services/Administrator	102,888	96,435	125,000	110,000
Newspaper Ads	348	3,600	1,500	1,500
Website Restoration/Hosting/Maintenance	785	66	500	500
Truth in Taxation - Postcard Mailings	0	12,674	5,000	0
Trust Management, Continuing Disclosure, Impact Fee	7,000	7,000	7,000	7,000
Other	10,258	60,545	10,000	10,000
	122,484	182,759	149,000	129,000

UFSA Capital Projects 2025

10/1/24

Site	Project	Notes	Cost	Running Total

Capital Maintenance

Site	Project	Notes	Cost	Running Total
All	Heating/AC/Hot Water/Appliances	Replace as needed	$40,000	$40,000
101	Flooring Replacement	Replace flooring in bedrooms, BC office, dayroom, and upstairs	$28,000	$68,000
118	Kitchen	Kitchen remodel with appliances	$115,000	$183,000
118	Flooring Replacement	Replace all tile in station with polished concrete floors	$25,000	$208,000
119	Landscape	Create xeriscape landscaping	$125,000	$333,000
125	West Gate	Add a gate on the westside of the station	$6,500	$339,500
252	Overhead Door Upgrade	Door's have met their life expectancy and are continually causing issues	$25,000	$364,500
252	Concrete	Demo and replace concrete on back patio and front entry	$150,000	$514,500
All	8.5% Contingency		$43,733	**$558,233**

Future Year Projects (Sorted by Station)

Site	Project	Notes	Cost	Running Total
101	New rocks and barrier for border of property		$15,000	$573,233
106	Xeriscape station grounds		$10,000	$583,233
109	Kitchen remodel		$95,000	$678,233
109	Fans and/or AC placed in bay		$35,000	$713,233
111	More rocks and boulders for landscaping.		$7,500	$720,733
113	Fix bay floor drains (clean, improv. Drainage)		$25,000	$745,733
117	Blinds on windows on west end of kitchen		$7,500	$753,233
117	Replacement of broken concrete		$30,000	$783,233
117	Rebuild of all the kitchen drawers and sliders		$6,000	$789,233
118	Bathroom remodel		$65,000	$854,233
119	Window coverings throughout		$8,500	$862,733
126	Kitchen cabinets and flooring		$120,000	$982,733
126	Men's/Women's bathroom remodel		$55,000	$1,037,733
126	Station flooring - Tile/Carpet		$10,000	$1,047,733
252	Remove bushes in back of station and xeriscape		$10,000	$1,057,733
252	Garage doors- damaged sections replaced		$15,000	$1,072,733

UNIFIED FIRE SERVICE AREA	Actual		Actual		Budget		Projection		Projection
LONG RANGE PLAN	2022	%	2023	%	2024	%	2025	%	2026
BEGINNING FUND BALANCE	**14,308,692**	**3.08%**	**14,749,419**	**-26.67%**	**10,815,505**	**-16.36%**	**9,046,179**	**59.14%**	**14,395,846**
PRINCIPAL PAYMENTS RECEIVED FROM RELATED PARTY	126,363	4.07%	131,512	4.07%	136,870	4.07%	142,446	4.07%	148,244
TRANSFER TO/FROM CAPITAL PROJECTS FUND									
UNRESTRICTED FUND BALANCE:	**14,435,055**	**3.09%**	**14,880,931**	**-26.40%**	**10,952,375**	**-16.10%**	**9,188,625**	**58.28%**	**14,544,090**
PROPERTY TAXES	43,223,225	1.95%	44,064,328	13.21%	49,883,556	25.00%	62,354,445	2.00%	63,601,534
PROPERTY TAXES - PASS THRU	3,188,017	29.58%	4,131,152	21.03%	5,000,000	10.00%	5,500,000	10.00%	6,050,000
PROPERTY TAXES - INCREMENT REMIT	33,958	56.78%	53,241	55.07%	82,560	10.00%	90,816	10.00%	99,898
PROPERTY TAXES - DELINQUENT	814,253	-6.17%	764,054	17.17%	895,250	0.00%	895,250	0.00%	895,250
JUDGEMENT LEVY	64,015	243.45%	219,860	-92.51%	16,475	0.00%	16,475	0.00%	16,475
FEE-IN-LIEU	2,117,760	2.36%	2,167,771	4.53%	2,266,000	0.00%	2,266,000	0.00%	2,266,000
IMPACT FEES	1,264,248	-4.42%	1,208,364	24.13%	1,500,000	0.00%	1,500,000	0.00%	1,500,000
INTEREST INCOME	192,341	250.02%	673,228	0.26%	675,000	0.00%	675,000	-5.00%	641,250
MISCELLANEOUS REVENUE	18,503	4590.29%	867,845	-98.93%	9,264	0.00%	9,264	0.00%	9,264
GRANT REVENUE	1,286,728	-83.94%	206,592	-18.41%	168,561	-100.00%	0	-100.00%	0
INTERGOVERNMENTAL REVENUE	982,874	-21.18%	774,689	0.00%	774,677	0.06%	775,119	-0.06%	774,677
CURRENT REVENUE:	**53,185,922**	**3.66%**	**55,131,124**	**11.14%**	**61,271,343**	**20.91%**	**74,082,369**	**2.39%**	**75,854,347**
UFA CONTRACT FEES	43,518,810	8.42%	47,182,800	5.69%	49,867,671	10.69%	55,197,914	15.00%	63,477,601
SANDY CONTRACT	993,917	4.33%	1,036,959	4.00%	1,078,438	8.00%	1,164,713	4.00%	1,211,302
TAX PAYMENTS TO RDA/CDA	3,188,017	29.58%	4,131,152	21.03%	5,000,000	10.00%	5,500,000	10.00%	6,050,000
ADMINISTRATIVE/OPERATIONS	674,769	14.65%	773,599	-13.76%	667,114	-8.23%	612,214	3.00%	630,580
FUND BALANCE DISTRIBUTION TO HERRIMAN/RIVERTON	101,773	0.00%	101,773	0.00%	101,773	0.00%	101,773	0.00%	101,773
DEBT SERVICE PAYMENT (2016 BOND)	2,577,123	-0.01%	2,576,857	0.50%	2,589,750	0.06%	2,591,250	-0.06%	2,589,750
DEBT SERVICE PAYMENT (2021 BOND)			2,369,327	0.60%	2,383,625	0.39%	2,393,000	0.22%	2,398,365
CAPITAL MAINTENANCE/OUTLAY	130,848	37.44%	179,834	446.62%	983,010	-45.97%	558,233	75.00%	976,908
CAPITAL MAINTENANCE - SEISMIC RETROFIT	1,574,149	-89.07%	171,996	30.67%	224,748				
INTEREST EXPENSE	112,153	499.41%	672,253	46.39%	984,092	0.00%	984,092	0.00%	984,092
TOTAL BUDGET:	**52,871,558**	**11.96%**	**59,196,550**	**7.91%**	**63,880,221**	**8.18%**	**69,103,189**	**13.48%**	**78,420,370**
RESERVE (MINIMUM) 15% OF CURRENT REVENUE	7,977,888		8,269,669		9,190,701		11,112,355		11,378,152
ENDING SURPLUS (PROBLEM):	**6,771,531**		**2,545,836**		**-847,205**		**3,055,450**		**599,914**
TOTAL BUDGETED FUND BALANCE:	**14,749,419**		**10,815,505**		**8,343,497**		**14,167,805**		**11,978,066**
PROJECTED UNDER EXPEND/OVER REVENUE	0	0.00%	0	1.10%	702,682	0.33%	228,041	0.33%	258,787
PROJECTED UNASSIGNED FUND BALANCE	**14,749,419**		**10,815,505**		**9,046,179**		**14,395,846**		**12,236,854**
	27.7%		19.6%		14.8%		19.4%		16.1%