

## UPCOMING AGENDA ITEMS

### SEPTEMBER 16, 2014

- ORDINANCE – Evans Ranch Master Development Agreement
- APPOINTMENTS – Youth City Council
- Business License Appeal

### OCTOBER 7, 2014

### OCTOBER 21, 2014

### OTHER PROJECTS

- AGREEMENT – Camp Williams Gas

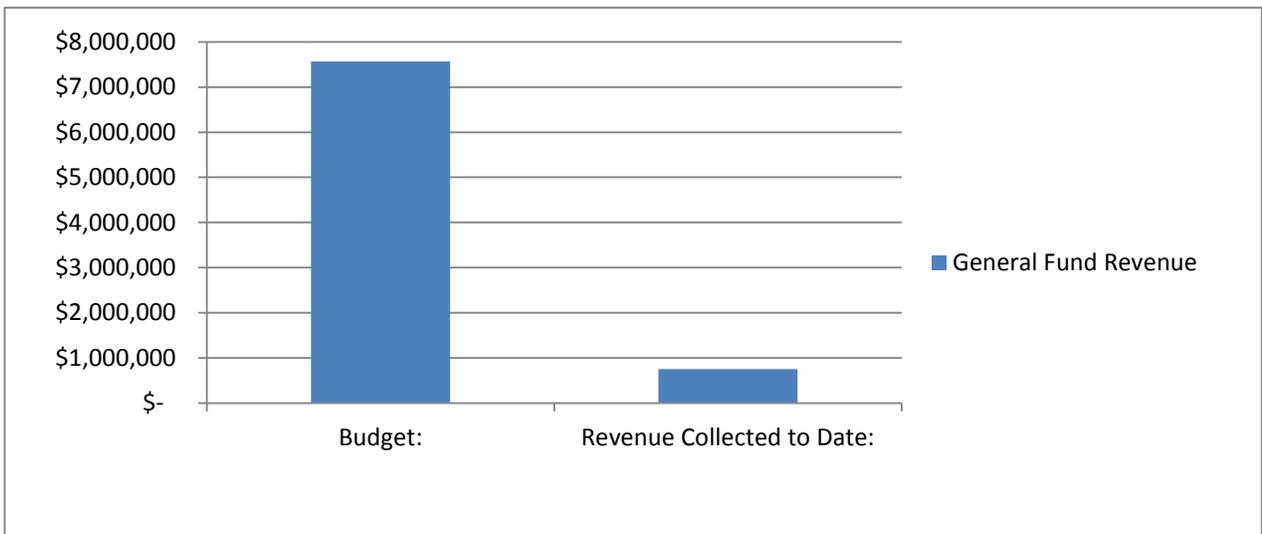
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through August 28, 2014

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$	7,568,483
<b>Revenue Collected to Date:</b>	\$	755,677
<b>Percent of Total Budget Collected:</b>		10%
<b>Percent of Year Completed:</b>		17%



#### **Revenue Analysis**

Property Taxes: The year's property tax amount will not be collected until December.

Sales Tax: At the time of this report, the month had not closed and no data for August's disbursement was available.

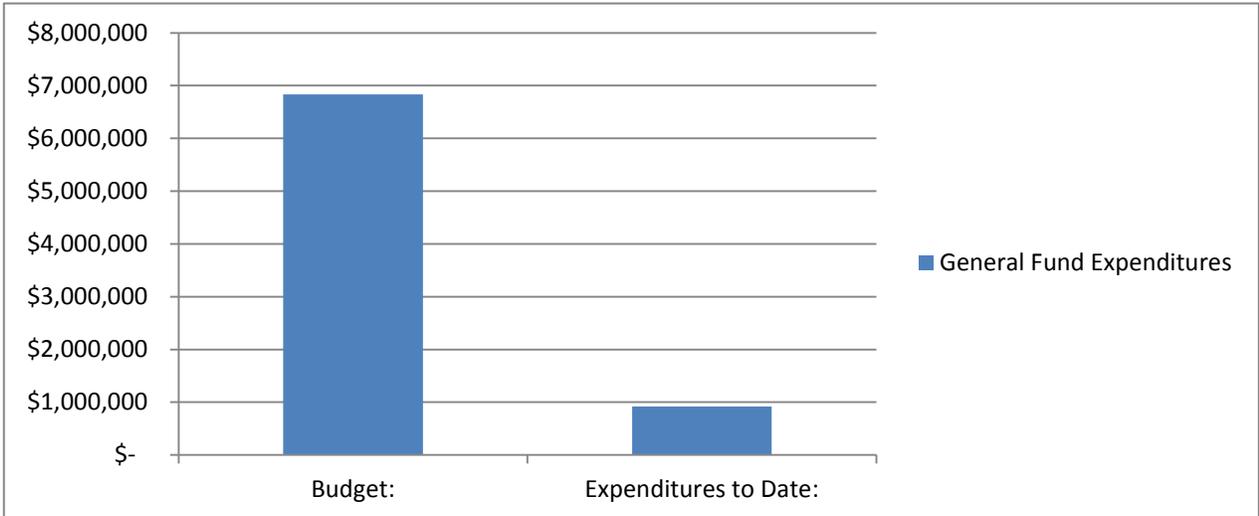
B&C Road Funds: At the time of this report, the month had not closed and no data for August's disbursement was available.

Transfers: 1st quarter transfers will be booked at the end of September.

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods.

## General Fund Expenditures

<b>Budget:</b>	\$ 6,830,632
<b>Expenditures to Date:</b>	\$ 919,113
<b>Percent of Total Budget Expended:</b>	13%
<b>Percent of Year Completed:</b>	17%



## **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 285,953	17%	17%
Sub 18 - Community Services	\$ 701,696	\$ 93,829	13%	17%
Sub 19 - Non-Departmental	\$ 686,379	\$ 96,651	14%	17%
Sub 21/25 - Public Safety	\$ 2,220,631	\$ 98,635	4%	17%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 70,391	19%	17%
Sub 33 - Building	\$ 499,176	\$ 75,990	15%	17%
Sub 41 - Streets/Parks/Recreation	\$ 1,459,203	\$ 197,664	14%	17%

Sub 11 - General Administration:

Sub 18 - Community Services:

Sub 19 - Non-Departmental:

Sub 21/25 - Public Safety: Animal control and dispatch invoices received, but not the Utah County Sheriff invoice for July or August.

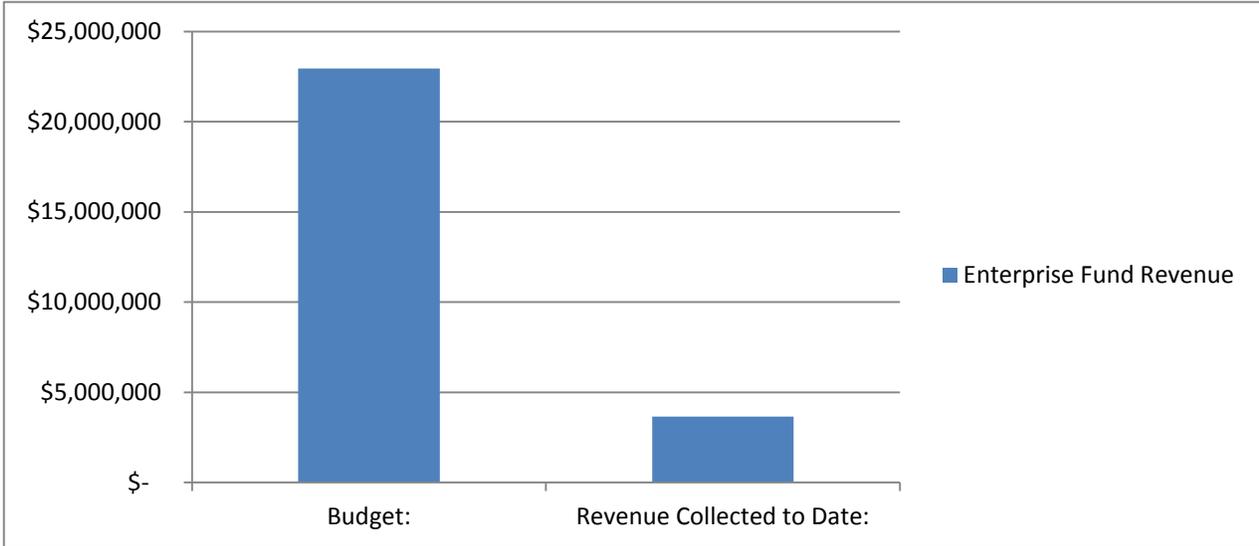
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

## ENTERPRISE FUNDS

### Enterprise Fund Revenues

<b>Budget:</b>	\$ 22,952,900
<b>Revenue Collected to Date:</b>	\$ 3,651,389
<b>Percent of Total Budget Collected:</b>	16%
<b>Percent of Year Completed:</b>	17%



### **Revenue Analysis**

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 632,992	15%	17%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 478,091	15%	17%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 1,800,602	19%	17%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 522,039	11%	17%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 164,986	17%	17%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 52,679	16%	17%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year.

Fund 52 - Wastewater Fund: WW Impact Fee transfer will be done later in the year.

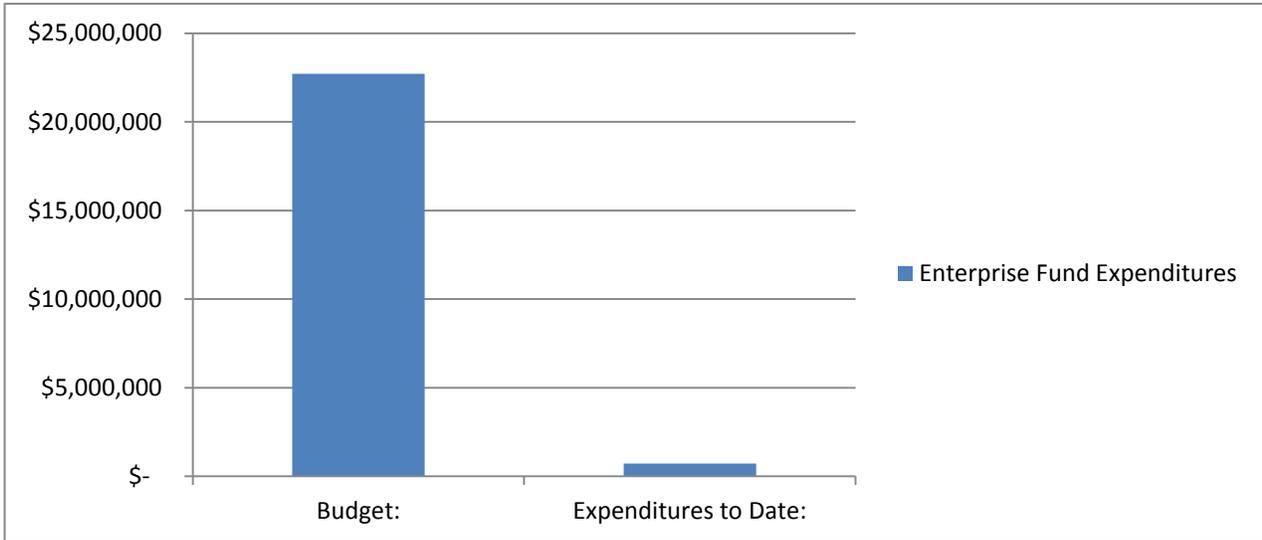
Fund 53 - Electrical Fund:

Fund 55 - Gas Fund: Heating season will increase the revenue in the Gas Fund later in the year.

Fund 57/59 - Solid Waste/Storm Water Funds:

## Enterprise Fund Expenditures

<b>Budget:</b>	\$ 22,714,694
<b>Expenditures to Date:</b>	\$ 723,686
<b>Percent of Total Budget Expended:</b>	3%
<b>Percent of Year Completed:</b>	17%



### Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 100,968	2%	17%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 163,824	5%	17%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 148,205	2%	17%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 207,284	5%	17%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 70,872	8%	17%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 32,533	8%	17%

Fund 51 - Water Fund: CWP Shares for FY 2015, debt service and 1st quarter transfers not expended to date.

Fund 52 - Wastewater Fund: Debt service obligations and 1st quarter transfers not expended to date.

Fund 53 - Electrical Fund: Debt service obligations and 1st quarter transfers not expended to date.

Fund 55 - Gas Fund: Debt service obligations and 1st quarter transfers not expended to date.

Fund 57/59 - Solid Waste/Storm Water Funds: August Ace invoice not received as of report time.

## IMPACT FEE FUNDS

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 8/28/14</b>	<b>Restricted Balance as of 8/28/14</b>	<b>Available Balance as of 8/28/14</b>	<b>Projected Available Balance by 6/30/15</b>
Water Impact Fee Fund*	\$2,069,796	\$1,313,841	\$755,955	\$1,292,709
Wastewater Impact Fee Fund**	\$870,859	\$196,191	\$674,668	\$1,024,428
Electric Impact Fee Fund	\$1,887,752	\$2,128	\$1,885,624	\$2,083,484
Parks/Trails Impact Fee Fund	\$369,844	\$211,629	\$158,215	\$276,295
Public Safety Impact Fee Fund~	\$171,075	\$147,432	\$23,643	\$34,923
Stormwater Impact Fee Fund	\$154,961	\$0	\$154,961	\$188,701
Transportation Impact Fee Fund^	\$358,620	\$209,817	\$148,803	\$425,003

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

\*\*Includes \$193,000 for bond payment service.

~The restricted amount represents the approximate reimbursement to the General Fund for Fire Station #2 that will be done in Fiscal Year 2014.

^All amounts shown for the Transportation Impact Fee Fund include a reimbursement from the General Fund for Fiscal Year 2013 Road Bond payment.