

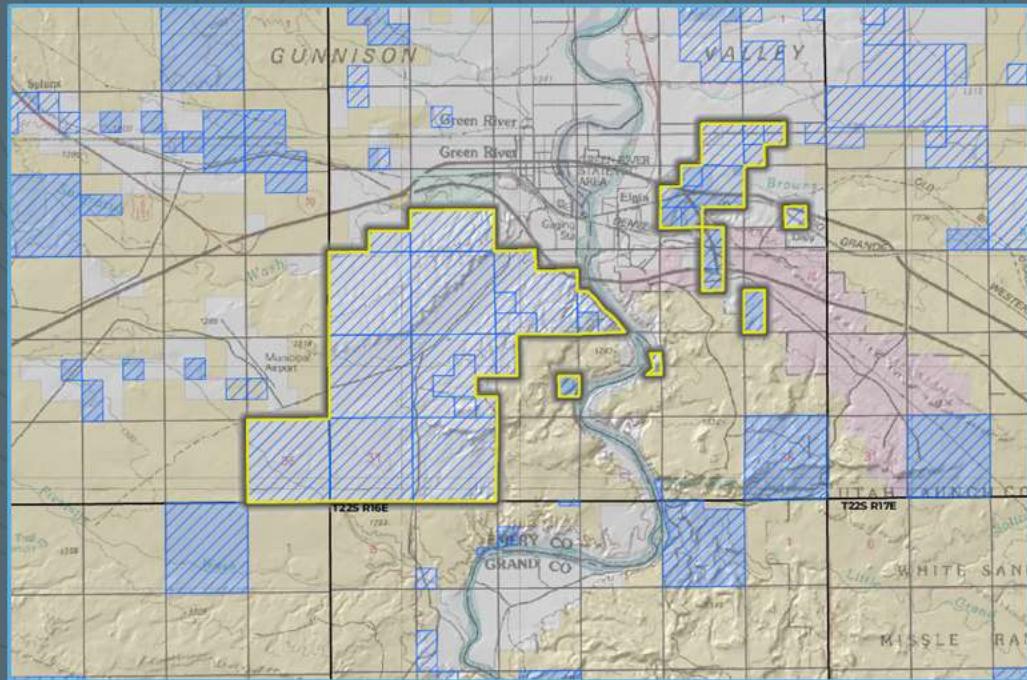
ML 54440-OBA

Mineral Lease for Brines

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Green River Lithium Project
is under development and
testing on fee lands

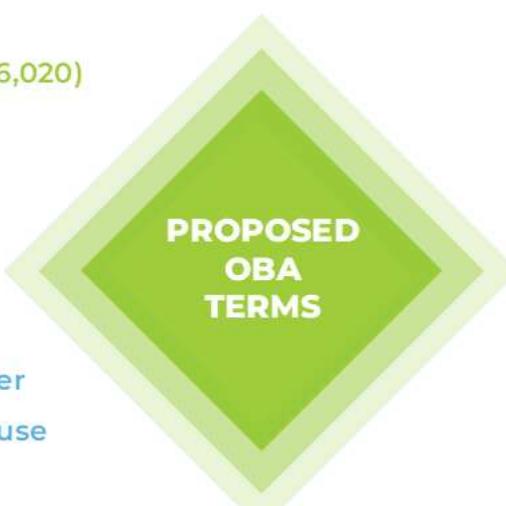
Deep, mineral rich brines are
within the Pennsylvanian
Paradox Formation and
deeper Mississippian

A1 Lithium is seeking to
increase their available
reserves – grades are 100-150
ppm Lithium

A pilot plant is producing
lithium carbonate at the
Green River Project

3

- 10-Year Primary Term, Non-Competitive Mineral Lease for Brines
- Annual Rental \$4/acre for 120 acres (\$26,020)
- Bonus Payment \$5/acre (\$32,525)
- Royalty Rate of 5%
- The lease will contain a "Pugh Clause" effective after the primary term of the lease
- The lands within the town of Green River will have a "No Surface Occupancy" clause to allow for surface uses
- A water right will be required prior to any development



**PROPOSED
OBA
TERMS**

4

2

WHY this is good for the Trust



SPLIT ESTATE LANDS

Limited revenue potential

WELL FUNDED

A1 Lithium has private leases and federal claims throughout the area

GREEN RIVER LITHIUM

If the lands remain unleased, there is potential that Trust Lands are drained without compensation – or are force pooled