

NOTICE

SANPETE COUNTY ECONOMIC OPPORTUNITY BOARD MEETING

THE MEETING OF THE SANPETE COUNTY ECONOMIC OPPORTUNITY BOARD
WILL BE HELD AT 11:30 A.M., ON FRIDAY, THE 13TH DAY OF SEPTEMBER, 2024,
AT THE EPHRAIM CITY HALL, 5 SOUTH MAIN, EPHRAIM.

MATTERS TO BE DISCUSSED AT THE MEETING ARE OUTLINED IN THE
FOLLOWING AGENDA

AGENDA

1. Local Community Reports
2. Rural County Opportunity Grant application
3. FY2025 Rural County Grant Funds
4. Develop Guidelines for Sanpete business grants

Individuals with disabilities needing special accommodations during this proceeding
should contact Abby Ivory (435) 851-6215

Attested to this the 4th day of September, 2024.

A handwritten signature in black ink, appearing to read 'Abby Ivory', written in a cursive style.

Abby Ivory
Economic Development

2024 Business Expansion Grant Accounting			
Sanpete County			
INCOME			
Carryover Balance	\$0.00		
2024 Funds	\$150,000.00		
2024 TOTAL FUNDS	\$150,000.00		
EXPENSES	PROMISED	PAID OUT	
Spanish Y Meats	\$20,000.00	\$20,000.00	
GC Landscapes	\$10,000.00	\$4,922.00	
River Roe Farms	\$4,000.00	\$4,000.00	
Integrative Family Psychiatry	\$10,000.00		
Straight Jacket Armory	\$5,000.00	\$5,000.00	06/04/24
Vision Landscapes	\$20,000.00	\$20,000.00	08/08/24
Tripp Travel	\$10,000.00	\$7,559.18	08/08/24
Canyon Ridge Management	\$20,000.00		
The Fayette Merc	\$3,500.00		
Outback Recreation	\$9,500.00		
Snow Big Deal	\$20,000.00	\$17,080.71	09/13/24
Stone General Contracting	\$7,500.00		
Proteor	\$15,578.00		
2024 TOTAL EXPENSES	\$155,078.00	\$78,561.89	
2024 REMAINING BALANCE	\$0.00		

SANPETE BUSINESS GRANT SCORING RUBRIC

Company Name				
1. Executive Summary (10 points)	0	0	0	0
Clarity (5 points): Clearly outlines the purpose, goals, and key aspects of the business or project.				
Conciseness (5 points): Summarizes the application effectively without unnecessary detail.				
2. Business Plan and Model (20 points)	0	0	0	0
Business Concept (10 points): Is the business idea well-defined, innovative, and addresses a clear market need?				
Market Analysis (5 points): Includes a thorough analysis of the market, target audience, and competition.				
Business Model (5 points): Demonstrates a clear and viable business model, including how the business will operate and generate revenue.				
3. Goals and Objectives (15 points)	0	0	0	0
Specificity (5 points): Goals and objectives are specific, measurable, achievable, relevant, and time-bound (SMART).				
Alignment (5 points): Goals align with the mission and purpose of the grant program.				
Impact (5 points): Expected outcomes and impacts are clearly articulated.				
4. Implementation Plan (15 points)	0	0	0	0
Strategy and Timeline (8 points): Detailed plan outlining the steps and timeline for project implementation.				
Milestones and Evaluation (4 points): Clear milestones and methods for evaluating progress and success.				
Risk Management (3 points): Identifies potential risks and includes strategies for mitigation.				
5. Budget and Financial Plan (20 points)	0	0	0	0
Budget Detail (8 points): Provides a detailed and realistic budget aligned with project goals.				
Justification (5 points): Justifies expenses and demonstrates cost-effectiveness.				
Financial Projections (4 points): Includes realistic financial projections such as income statements or cash flow forecasts.				

Matching Funds (3 points): Clearly specifies the source and amount of the 50% matching funds, including documentation of how these funds will be obtained.				
6. Job Creation (10 points)	0	0	0	0
Number of Jobs Created (5 points): Provides a clear estimate of the number of full-time and part-time jobs created by the project. Estimates are realistic and achievable.				
Quality of Jobs (3 points): Describes the quality of the jobs, including wages, benefits, and working conditions.				
Long-Term Impact (2 points): Demonstrates how the created jobs will contribute to long-term economic stability and growth.				
7. Community Impact (10 points)	0	0	0	0
Community Benefits (5 points): Details the positive impact of the project on the local community, such as economic development, improved services, or social benefits.				
Community Engagement (5 points): Describes how the project will engage with and involve the community, including partnerships and stakeholder involvement.				
8. Organizational Capacity (5 points)	0	0	0	0
Staff Expertise (3 points): Demonstrates that the team has the necessary skills and experience to execute the project effectively.				
Operational Structure (2 points): Provides a clear organizational structure, including roles and responsibilities.				
9. Sustainability (5 points)	0	0	0	0
Long-Term Viability (5 points): Describes how the project or business will be sustained beyond the grant period, including plans for continued funding or support.				
10. Compliance and Legal (5 points)	0	0	0	0
Regulatory Compliance (5 points): Addresses any legal or regulatory requirements and provides evidence of compliance.				
TOTAL POINTS	0	0	0	0

Scoring Guidelines

90-100 points: Exceptional application; meets or exceeds all criteria with exceptional detail and clarity.

80-89 points: Strong application; addresses most criteria well with minor areas for improvement.

70-79 points: Adequate application; meets basic criteria but has notable weaknesses in several areas.

60-69 points: Needs improvement; significant issues or gaps in multiple areas.

Below 60 points: Unacceptable application; major issues across several criteria.