



UTAH DEPARTMENT OF
AGRICULTURE AND FOOD

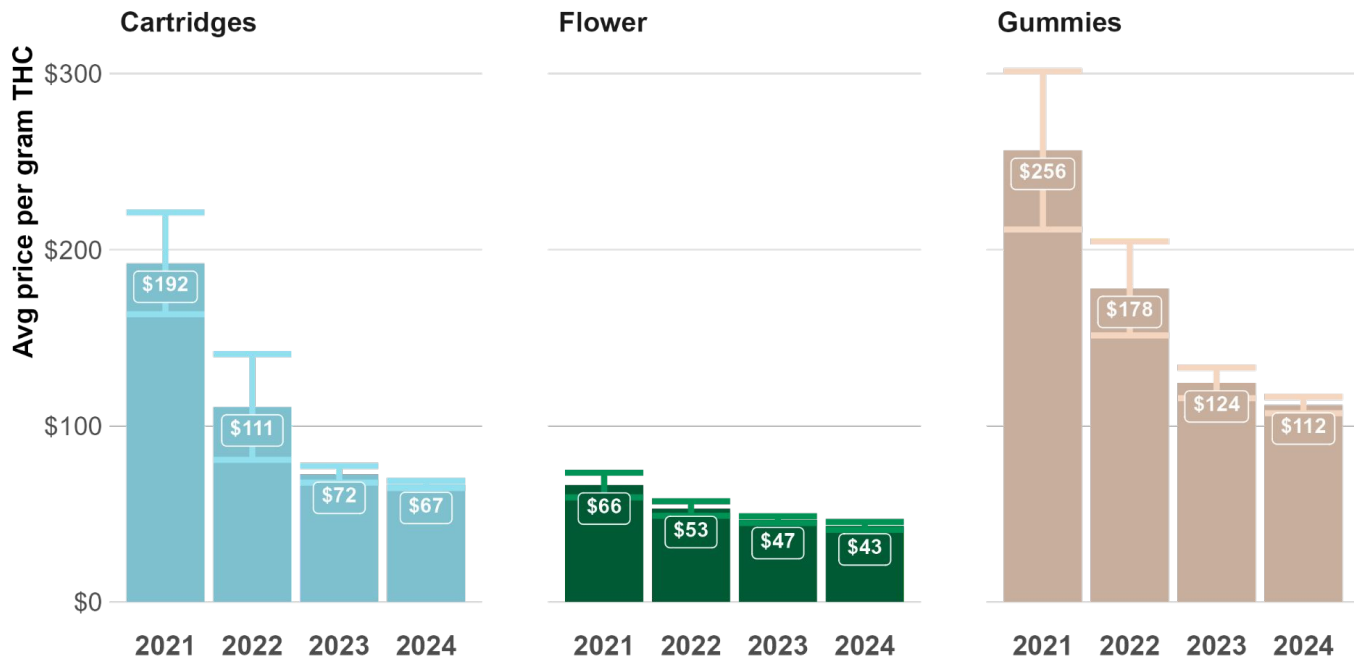
Medical cannabis price analysis

Medical Cannabis Policy Advisory Board,
September 17, 2024

Objective: examine the average price and weight of medical cannabis cartridges, flower, and gummies from 2021 through 2024.



Average price per gram of THC, 2021-2024

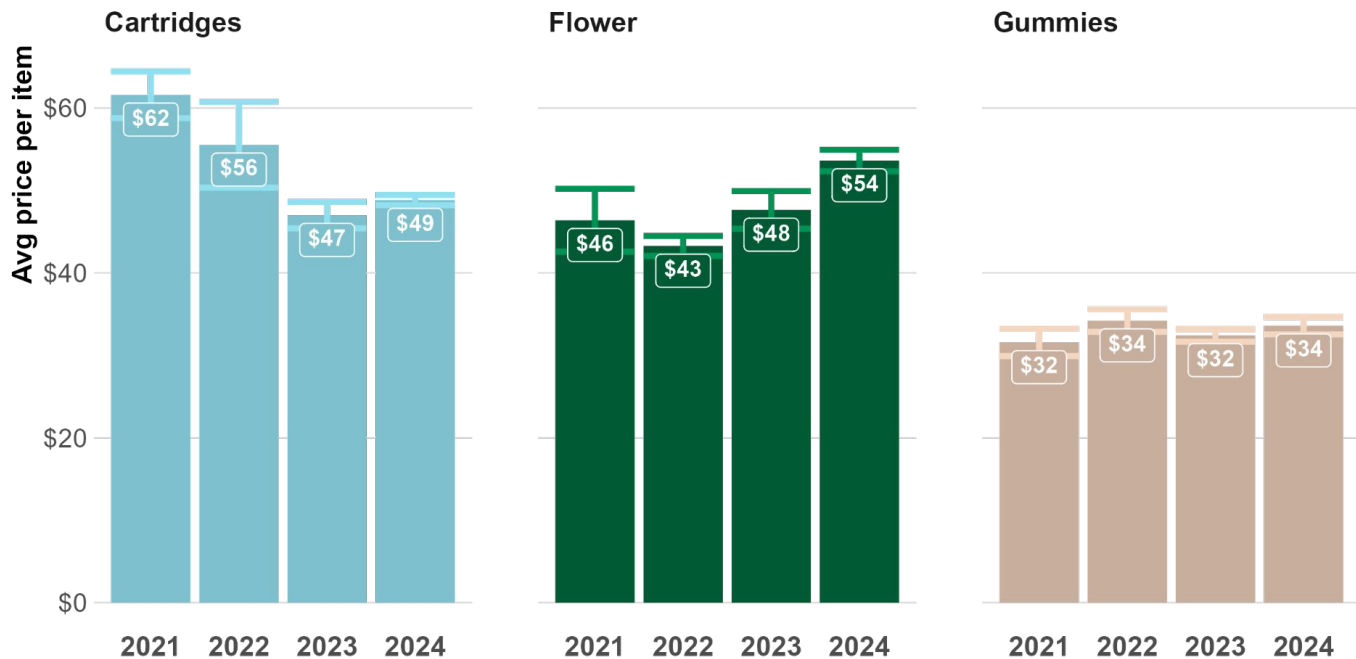


Key points: average price per gram of THC

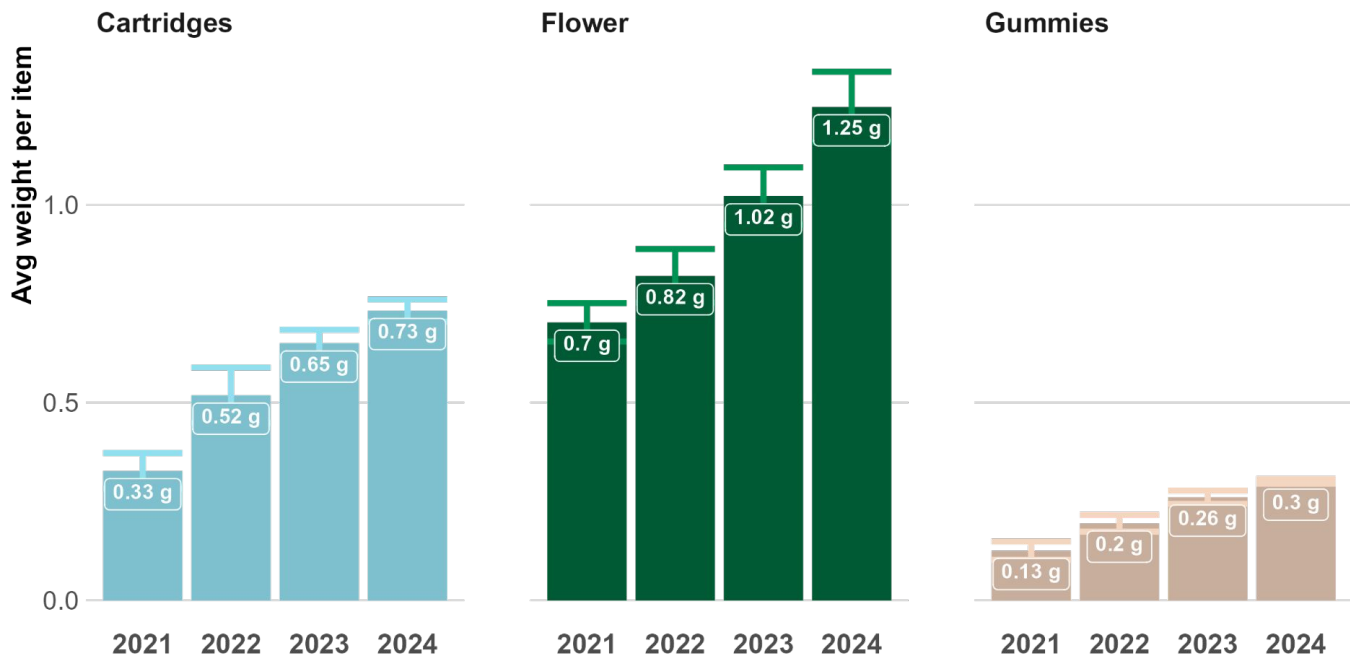
- Price per gram of THC has decreased significantly over time for all three product types. Two likely reasons:
 - Better data quality. Older data (2021) is less reliable.
 - Market forces and continuing maturity.
- Price per gram of THC is a less useful measure for gummies due to their higher likelihood of having more diverse cannabinoid profiles.



Average price per item, 2021-2024



Average weight per item, 2021-2024



Key points: average price and weight per item

- Price per item has:
 - Gone down for cartridges.
 - Gone up for flower.
 - Remained fairly stable for gummies.
- Weight per item has gone up for all three product types.
- The average item sold in 2024 is around twice the weight as one sold in 2021.
- Higher weight = higher price is only true for flower.





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Closing