



## August 2024 Budget Report

Presented September 9, 2024

| <u>Revenue</u>                    | <u>Anticipated</u>     |                         |
|-----------------------------------|------------------------|-------------------------|
|                                   | <u>Receipts</u>        | <u>Received to Date</u> |
| Property Tax                      | \$ 2,076,657.00        | \$ 2,094,923.00         |
| Other                             | \$ -                   | \$ -                    |
| Motor Vehicle                     | \$ 109,231.00          | \$ 110,027.00           |
| Redemptions                       | \$ 55,855.00           | \$ 48,329.00            |
| Interest from taxes               | \$ 4,449.00            | \$ 8,179.00             |
| Other: Hangar Lease               | \$ 8,500.00            | \$ 6,800.00             |
| Other: Ogden City                 | \$ -                   | \$ 14,356.25            |
| Redevelopment Agency (RDA)        | \$ 140,000.00          | \$ 140,000.00           |
| Sale of Equipment                 | \$ 35,000.00           | \$ -                    |
| Prior Budget Surplus              | \$ 225,000.00          | \$ 216,533.65           |
| Transfer from Capital Improvement | \$ 900,000.00          | \$ 900,000.00           |
| <b>Total Revenue</b>              | <b>\$ 3,554,692.00</b> | <b>\$ 3,539,147.90</b>  |

| <u>Expense Categories</u>   | <u>2024 Budget</u> | <u>Current Period</u> |                         | <u>Balance</u>      | <u>% Expended</u> |
|-----------------------------|--------------------|-----------------------|-------------------------|---------------------|-------------------|
|                             |                    | <u>Expenditures</u>   | <u>YTD Expenditures</u> |                     | <u>YTD</u>        |
| Employee Wages              | \$798,000          | \$68,173.16           | \$514,044.34            | \$283,955.66        | 64.42%            |
| Employer Contributions      | \$447,042          | \$34,590.76           | \$278,033.35            | \$169,008.65        | 62.19%            |
| General Supply              | \$53,000           | \$761.99              | \$10,355.59             | \$42,644.41         | 19.54%            |
| Repair & Maintenance        | \$43,800           | \$1,206.45            | \$17,544.00             | \$26,256.00         | 40.05%            |
| Gas & Oil                   | \$39,000           | \$4,568.51            | \$20,366.53             | \$18,633.47         | 52.22%            |
| Chemicals & Material        | \$458,500          | \$0.00                | \$459,131.83            | -\$631.83           | 100.14%           |
| Professional Services       | \$238,100          | \$23,834.14           | \$117,171.04            | \$120,928.96        | 49.21%            |
| Meetings & Memberships      | \$31,500           | \$285.00              | \$13,380.41             | \$18,119.59         | 42.48%            |
| Utilities                   | \$55,950           | \$2,804.76            | \$29,296.21             | \$26,653.79         | 52.36%            |
| Trustee Expenses            | \$32,300           | \$485.51              | \$1,749.54              | \$30,550.46         | 5.42%             |
| Redevelopment Agency        | \$140,000          | \$0.00                | \$140,000.00            | \$0.00              | 100.00%           |
| <b>General Budget Total</b> | <b>\$2,337,192</b> | <b>\$136,710.28</b>   | <b>\$1,601,072.84</b>   | <b>\$736,119.16</b> | <b>68.50%</b>     |

|                                   |                    |                      |                     |                     |               |
|-----------------------------------|--------------------|----------------------|---------------------|---------------------|---------------|
| <b>Capital Expenditures</b>       |                    |                      |                     |                     |               |
| Buildings & Infrastructure        | <b>\$1,100,000</b> | (\$45,081.89)        | \$182,154.25        | \$917,845.75        | 16.56%        |
| GPS & GIS Equipment               | <b>\$2,500</b>     | \$0.00               | \$3,176.75          | -\$676.75           | 127.07%       |
| UAV Surveillance                  | <b>\$0</b>         | \$0.00               | \$0.00              | \$0.00              | 0.00%         |
| Vehicles & Equipment              | <b>\$115,000</b>   | \$0.00               | \$96,547.73         | \$18,452.27         | 83.95%        |
| Special Projects: PCR             | <b>\$0</b>         | \$0.00               | \$0.00              | \$0.00              | 0.00%         |
| <b>Capital Expenditures Total</b> | <b>\$1,217,500</b> | <b>(\$45,081.89)</b> | <b>\$281,878.73</b> | <b>\$935,621.27</b> | <b>23.15%</b> |

|                                             |                    |                    |                       |                       |               |
|---------------------------------------------|--------------------|--------------------|-----------------------|-----------------------|---------------|
| <b>Total Budget w/ Capital Expenditures</b> | <b>\$3,554,692</b> | <b>\$91,628.39</b> | <b>\$1,882,951.57</b> | <b>\$1,671,740.43</b> | <b>52.97%</b> |
|---------------------------------------------|--------------------|--------------------|-----------------------|-----------------------|---------------|

**Accounts****Public Treasurers Investment Fund 8/1 through 8/31/2024**

|                             |            |             |                       |
|-----------------------------|------------|-------------|-----------------------|
| Interest                    | \$9,759.84 |             |                       |
| Deposits                    |            | \$32,861.63 |                       |
| Transfers (to Bank of Utah) |            |             | \$150,000.00          |
| <b>Balance</b>              |            |             | <b>\$2,120,856.58</b> |

**Bank of Utah (checking acct) as of 8/31/2024**

|                |            |              |                     |
|----------------|------------|--------------|---------------------|
| Interest       | \$1,115.69 |              |                     |
| Deposits       |            | \$201,168.57 |                     |
| Disbursements  |            |              | \$239,904.34        |
| <b>Balance</b> |            |              | <b>\$139,873.08</b> |

| <b><u>CD Investments</u></b>           | <b><u>Rate</u></b> | <b><u>Current Period Interest</u></b> | <b><u>YTD Interest</u></b> | <b><u>Amount</u></b> |
|----------------------------------------|--------------------|---------------------------------------|----------------------------|----------------------|
| America First C.U.Bump CD (10/26/2023) | 5.13%              |                                       |                            | \$179,090.69         |

| <b><u>Other Funds</u></b>  | <b><u>Balance</u></b> |
|----------------------------|-----------------------|
| Capital Improvement Fund   |                       |
| Buildings & Infrastructure | \$221,248             |
| GPS & GIS Equipment        | \$0                   |
| Vehicle & Equipment        | \$0                   |
| Sick Leave Liability Fund  | \$95,000              |
| Emergency Spray Fund       | \$200,000             |
| <b>Total Other Funds</b>   | <b>\$516,248</b>      |