

School Children's Trust Quarterly Report

September 2024



Judy Farris, Director

Goal

75% of kindergarteners and 80% of 1st-3rd graders will be on their Predicted Pathway to Reading Progress for the 2023-24 school year, as measured by ACADIENCE reading assessments

FY 2024 Funding - \$58,465

\$46,999 - Professional development - reading instruction

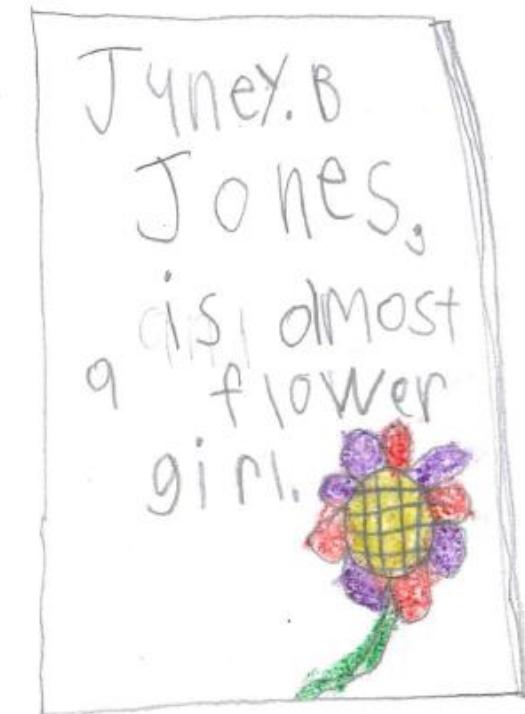
Paraprofessionals to support reading instruction

\$300 - Books for take-home reading - support family engagement



Thank you for
the books. We
love them!

from
Oaklee





Thank you
for the books.
I am a liar
from Amelia



I Love books
as much as you
you are the best
from me PLM

FY 2024 Summary

Revenue from TLA
to the School Fund

\$70,236,453



SITFO - permanent
State School Fund
market value

6/30/23 \$3,021,310,485



5/31/24 \$3,377,199,514

FY25 School LAND
Trust Program

\$1,061,221,900

average \$157.39 per student

Upcoming SITFO Summit

SITFO Summit



- December 2, 2024 8:00 am – 9:00 pm
- December 3, 2024 8:00 am – 3:00 pm
- Location: Zermatt Utah Resort & Spa
 - 784 W Resort Dr, Midway, UT 84049
- Agenda:
 - Day 1
 - 9:00 Call Meeting to Order, Introductions
 - 9:15 Warm Up Activity - JOYMOB
 - 9:45 Industry Perspectives, John Bowman, CAIA
 - 10:45 Break
 - 11:00 Manager Panel
 - 12:00 Lunch
 - 12:45 JOYMOB
 - 1:15 Asset Allocation/IPS
 - 3:00 Networking Activity
 - 6:00 Dinner
 - Day 2
 - 9:00 Board Meeting
 - Asset Allocation / IPS Adoption and Approval
 - 3:00 Adjourn (action item)

Constitutional Amendment Increase School Fund Cap from 4% to 5%

Providing Information Land Trusts Protection and Advocacy Office

- Waiting to be numbered
- One page flyer
 - Districts/PTAs and Legislators
- Conferences and PTA Events
- Support Groups

SEVIER SCHOOL DISTRICT
School LAND Trust Distributions

Each year, Utah schoolchildren receive School LAND Trust Fund distributions from the \$3.3 billion Permanent State School Fund. Distributions are capped at 4% currently.

If the cap were raised to 5%, students in Sevier School District would have received an estimated **\$978,593** in School LAND Trust Funds rather than **\$866,012** for the 2024-2025 school year. Statewide, Utah students would have received **\$120 million** instead of **\$106 million**.

School	2024-25 Funds	5% Cap
Ashman School	\$95,027	\$107,380
Cedar Ridge High	\$11,157	\$12,607
Koosharem School	\$5,194	\$5,869
Monroe School	\$109,838	\$124,117
North Sevier High	\$55,592	\$62,820
North Sevier Middle	\$38,088	\$43,039
Pahvant School	\$96,950	\$109,554
Red Hills Middle	\$104,452	\$118,031
Richfield High	\$135,423	\$153,027
Salina School	\$84,254	\$95,207
South Sevier High	\$79,638	\$89,991
South Sevier Middle	\$50,399	\$56,951
TOTAL	\$866,012	\$978,593

This table shows estimated 2024-25 LAND Trust Distributions from the \$3.3 billion Permanent State School Fund for individual schools.

Source:
School Children's Trust Office
Utah State Board of Education

5% Cap

The 5% column shows what each school would have received if the Raise the Cap Amendment were in place today.



*Distribution numbers are solid estimates, but are not final until total enrollment is calculated in October 2024.

Example
Informational
Handout
Sevier School District

RAISE THE CAP

Constitutional Amendment



THIS NOVEMBER

**Utahns will vote on an amendment
increasing the LAND Trust
distribution cap from 4% to 5%**

**Raising the cap costs taxpayers nothing,
it simply increases the percentage of
LAND Trust distributions schools
may receive from the
Permanent School Fund.**



Utah Land Trusts
Protection &
Advocacy Office

Learn More: raisethecap.utah.gov

- This constitutional amendment aims to create more balanced distributions from the Permanent School Fund for current and future school children.
- Established at statehood, the Permanent School Fund tops \$3.3 billion. This perpetual endowment provides funding for critical academic needs identified by each School Community Council.
- If the amendment were in place today, students would have received \$120 million rather than \$106 million in LAND Trust distributions for the 2024/25 school year.
- This amendment is **NOT** related to a proposed amendment dealing with an earmark on income tax funding for public education.



OLAG SITLA Audit - Two audit reports

1. SITLA - Land Office
2. Other Trust System Entities
 - SITFO - Fund Office
 - LTPAO - Land Trusts Protection & Advocacy Office
 - SLT - School LAND Trust Program

Utah State Board of Education | School Children's Trust

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