

School Children's Trust Quarterly Report

September 2024



Judy Farris, Director

Goal

75% of kindergarteners and 80% of 1st-3rd graders will be on their Predicted Pathway to Reading Progress for the 2023-24 school year, as measured by ACADIENCE reading assessments

FY 2024 Funding - \$58,465

\$46,999 - Professional development - reading instruction

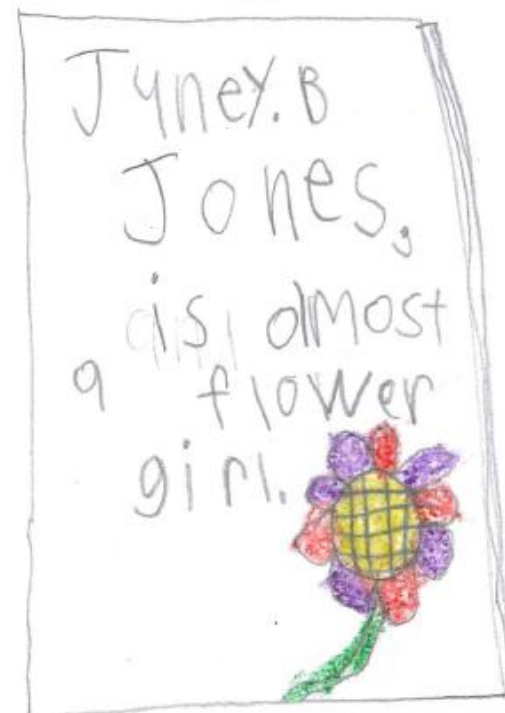
Paraprofessionals to support reading instruction

\$300 - Books for take-home reading - support family engagement



Thank you for
the Books. We
love them!

from
♥ oaklee ♥





Thank you
for the books
I ameliapubliea
from Amelia



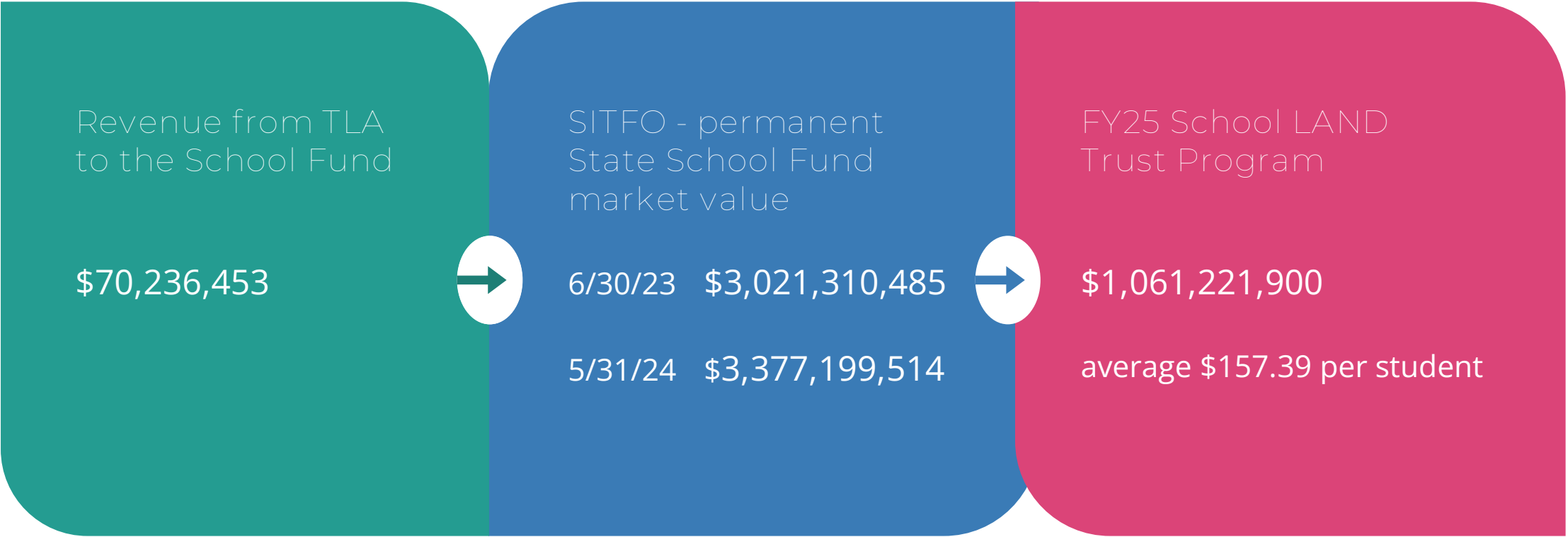
I Love books

as much as you

You are the best.

Love me PL/M

FY 2024 Summary



Upcoming SITFO Summit

SITFO Summit



- December 2, 2024 8:00 am – 9:00 pm
- December 3, 2024 8:00 am – 3:00 pm
- Location: Zermatt Utah Resort & Spa
 - 784 W Resort Dr, Midway, UT 84049
- Agenda:
 - Day 1
 - 9:00 Call Meeting to Order, Introductions
 - 9:15 Warm Up Activity - JOYMOB
 - 9:45 Industry Perspectives, John Bowman, CAIA
 - 10:45 Break
 - 11:00 Manager Panel
 - 12:00 Lunch
 - 12:45 JOYMOB
 - 1:15 Asset Allocation/IPS
 - 3:00 Networking Activity
 - 6:00 Dinner
 - Day 2
 - 9:00 Board Meeting
 - Asset Allocation / IPS Adoption and Approval
 - 3:00 Adjourn (action item)

Constitutional Amendment
Increase School Fund Cap from 4% to 5%

Providing Information

Land Trusts Protection and Advocacy Office

- Waiting to be numbered
- One page flyer
 - Districts/PTAs and Legislators
- Conferences and PTA Events
- Support Groups

SEVIER SCHOOL DISTRICT
School LAND Trust Distributions

Each year, Utah schoolchildren receive School LAND Trust Fund distributions from the \$3.3 billion Permanent State School Fund. Distributions are capped at 4% currently.

If the cap were raised to 5%, students in Sevier School District would have received an estimated **\$978,593** in School LAND Trust Funds rather than **\$866,012** for the 2024-2025 school year. Statewide, Utah students would have received **\$120 million** instead of **\$106 million**.

School	2024-25 Funds	5% Cap
Ashman School	\$95,027	\$107,380
Cedar Ridge High	\$11,157	\$12,607
Kooshareem School	\$5,194	\$5,869
Monroe School	\$109,838	\$124,117
North Sevier High	\$55,592	\$62,820
North Sevier Middle	\$38,088	\$43,039
Pahvant School	\$96,950	\$109,554
Red Hills Middle	\$104,452	\$118,031
Richfield High	\$135,423	\$153,027
Salina School	\$84,254	\$95,207
South Sevier High	\$79,638	\$89,991
South Sevier Middle	\$50,399	\$56,951
TOTAL	\$866,012	\$978,593

This table shows estimated 2024-25 LAND Trust Distributions from the \$3.3 billion Permanent State School Fund for individual schools.

Source:
School Children's Trust Office
Utah State Board of Education

5% Cap

The 5% column shows what each school would have received if the Raise the Cap Amendment were in place today.



Example
Informational
Handout
Sevier School District

*Distribution numbers are solid estimates, but are not final until total enrollment is calculated in October 2024.

RAISE THE CAP

Constitutional Amendment



THIS NOVEMBER

Utahns will vote on an amendment
increasing the **LAND Trust**
distribution cap from **4% to 5%**

Raising the cap costs taxpayers nothing,
it simply increases the percentage of
LAND Trust distributions schools
may receive from the
Permanent School Fund.



Utah Land Trusts
Protection &
Advocacy Office

Learn More: raisethecap.utah.gov

- This constitutional amendment aims to create more balanced distributions from the Permanent School Fund for current and future school children.
- Established at statehood, the Permanent School Fund tops \$3.3 billion. This perpetual endowment provides funding for critical academic needs identified by each School Community Council.
- If the amendment were in place today, students would have received \$120 million rather than \$106 million in LAND Trust distributions for the 2024/25 school year.
- This amendment is **NOT** related to a proposed amendment dealing with an earmark on income tax funding for public education.



OLAG SITLA Audit - Two audit reports

1. SITLA - Land Office

2. Other Trust System Entities

- SITFO - Fund Office
- LTPAO - Land Trusts Protection & Advocacy Office
- SLT - School LAND Trust Program

Utah State Board of Education | School Children's Trust

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