

UTAH STATE BOARD OF EDUCATION

Subject:

ACTION: State Fiscal Year 2024 Discretionary Carry Forward Balance Status and Approval for Use

Agenda item type:

Action Item

Recommended Action:

The Finance Committee recommends that the Board approve continuing a contingency fund of \$200,000, and a legal contingency fund of \$250,000.

The Finance Committee recommends that the Board approve using \$395,000 of State Discretionary funds for:

- Providing discretionary funding to the State Superintendent of Public Instruction - \$75,000;
- Continuing onsite and revolving security guard service at the USBE office - \$180,000;
- Paying off older agency vehicle leases to realign them with the replacement cycle. - \$40,000, and
- Allocating a building operations budget for various replacement and repairs (e.g., broken security cameras, paint and patch, update conference room furniture, etc.) for the 2024 fiscal year - \$100,000.

Background:

Following fiscal year end close activities there are balances that are provided to the Board in their discretionary funds account. Each September the Finance Committee reviews the balances and previous projects and makes recommendations to the Board on whether or not to continue projects and/or repurpose funding of those projects and to make recommendations on the use of the balances that resulted from the year end close activities.

Contact:

Name: Deborah Jacobson
Title: Assistant Superintendent of Operations
Phone: 801-538-7627
Email: Deborah.Jacobson@schools.utah.gov

Scott Jones
Deputy Superintendent of Operations
801-538-7514
Scott.Jones@schools.utah.gov

Attachments:

1. BDED O&M
2. Board Disc Funds FY2025 - 9.03.24

