August 2024

Project Meeting Overview Report

CARBON FREE POWER PROJECT (CFPP)

1. **Elected Tom Cooper as Project Chair.**
2. Discussed the FY2024 Year-End Financial Report.
3. Discussed in Executive Session:
    a. Current activity status, project wind down steps, timeline and Department of Energy interactions.

CENTRAL-ST. GEORGE PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**
2. Discussed Asset Audit Update and Budget Amendment #3 including Asset Audit ROW Discovery Project RFP and the review process of reviewed proposals.
3. Discussed the proposed schedule for the Interim Meeting in September to further discuss Budget Amendment #3.
4. Discussed Rights-of-Way updates including Santa Clara and St. George Engineering Analysis of transmission line, NESC Compliance/safety and future planning.
5. Discussed the Operations Report including substation reports for the month of July.

COLORADO RIVER STORAGE PROJECT (CRSP)

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin and Deficit.**
2. Discussed the Operations Report including output for each resource for the month of July.

CRAIG MONA PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**

2. Discussed the Mercuria sales including Total Transfer Capability with WAPA.
3. Discussed the Operations Report including transmission line usage for the month of July.

FIRM POWER SUPPLY PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin and Deficit.**
2. Discussed Steel Solar 1A &1B including the commercial operation dates that were in March and June of 2024.
3. Discussed the prepay transaction including current status and anticipated savings.
4. Discussed Red Mesa Tapaha including transmission redirect cost for FY25 and monthly breakdown.
5. Discussed the Operations Report including output and scheduling from each resource for the month of July.

GOVERNMENT AND PUBLIC AFFAIRS PROJECT (GPA)

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**
2. Discussed Federal & State Legislation including Executive Branch and Congressional Updates:
    a. Timeline of the presidential election from the debate to election day.
    b. 2024 Presidential and Congressional Elections including previous election maps, issues and voter turnout.
    c. Utah Federal Election updates.
    d. Major legislation and issues UAMPS is tracking.
    e. Memo discussion including highlighting internal and external educational topics.
    f. Utah Governor’s race and RMP including results.

HORSE BUTTE PROJECT (HBW)

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**

2. Discussed re-solicitation of Horse Butte II (HBII) for additional generating facilities, Power Sales Contract terms and conditions for starting a new phase of HBW and staff's recommendation to approve additional generating facilities.
3. Discussed in Executive Session:
    a. Land Lease Agreements.
    b. TSR for software upgrade, Vestas interactions, project economics comparison and next steps.
4. **Approved resolution on re-solicitation of HBII as discussed.**
5. **Approved submitting the TSR filing as recommended.**
6. Discussed plant operations including plant maintenance/upgrades, various blade repairs, photos of the site and site updates.
7. Discussed the Operations Report including production output for the month of July.

HUNTER PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**
2. Discussed in Executive Session:
    a. Fuel update including current and forecasted inventory, variable cost and next steps.
    b. Regional Haze State Implementation Plan disapproval including implications, the effect of SB 161 and next steps.
3. Discussed the Operations Report including plant scheduled output for the month of July.

INTERMOUNTAIN POWER PROJECT (IPP)

1. **Approved resolution adopting the 2023-24 Fiscal Operating Deficit.**
2. Discussed the Operations Report including scheduled output for the month of July.

MEMBER SERVICES PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin and Deficit.**
2. **Approved Budget Amendment #6 for the grant expense schedule expenditures and any necessary budget adjustment.**

3. **Approved Budget Amendment #7 for Net Debt Service Payment for the Hyrum Generator Project.**
4. Equipment training is scheduled for October and sign-up sheets will be sent to members this week.
5. Discussed AMI timeline including RFPs and scheduling an AMI Taskforce meeting.

NATURAL GAS PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**
2. Discussed the Operations Report including the MMBtu scheduled for the month of July.

NEBO PROJECT (PAYSON)

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**
2. Discussed the prepay transaction including current status and anticipated savings.
3. Discussed plant operations including June and July statistics, operational items, plant maintenance/safety items, staff training highlights and plant water updates.
4. Discussed plant hardware:
    a. Installing an additional emergency generator and/or using the UAMPS mobile generator in the interim.
    b. Upgrading the plant's combustion hardware.
    c. Impacts on the major reserve fund cash flow if combustion hardware were to be upgraded.
    d. **Approved moving forward with soliciting bids for the MKVI Control System from third parties and bypassing the internal surplus policy.**
5. Discussed the plant's discharged water and permitting.
6. Discussed the Operations Report for the month of July including Nebo energy breakdown and Nebo sales margins.

POOL PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Deficit and Off-System Sales Margin.**

2. Discussed PX & Scheduling Report including UAMPS monthly peak, monthly energy usage and monthly average flat market price.
3. Discussed the Operations Report for the month of July including load peak and energy, along with Pool information.

RESOURCE PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin and Deficit.**
2. Discussed in Executive Session:
   a. Fremont Solar and Storage including Energy Strategies engagement, Power Purchase Agreement and budget.
   b. Geothermal update including review of RFP, received proposals, and next steps.
   c. Uinta Wind Energy Project including current status of the project and next steps.
   d. Natural Gas Project including project details, current status, timeline and next steps.
   e. Elementl Letter of Intent for new nuclear generation including project details and next steps.
3. Discussed new resource solicitation process including multiple projects, timelines and next steps.
4. **Approved issuing solicitation of interest on the Unita Wind Project simultaneously with HBW2 and hold on geothermal at this time, as presented and discussed.**
5. **Approved entering the Letter of Intent with Elementl and continue to refine the assumptions and pursue a definitive agreement, as presented and discussed.**

SAN JUAN PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**

VEYO HEAT RECOVERY PROJECT

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin.**

2. Discussed the Operations Report including scheduling Veyo for the month of July with peak output and tripped/restricted hours.

Special Member Meeting

1. **Election of Directors:**
   a. **Resource Project**
   b. **San Juan Project**

BOARD OF DIRECTORS MEETING

1. **Approved resolution adopting the 2023-24 Fiscal Operating Margin and Deficit.**
2. Discussed Operations Report:
   a. Natural Gas Storage including Pacific and Mountain regions and average gas prices.
   b. Seasonal Outlook including August forecast and forward seasonal & precipitation outlook.
   c. On-going engagement with PacifiCorp regarding Wildfire procedures and communication failures.
3. Roundtable discussion on PacifiCorp Wildfire Operations including member experience(s) with service interruptions and interactions with Rocky Mountain Power.
4. Discussed the new UAMPS SMS text notification system to provide timely notice of operational impacts to Projects.
5. Approved all action items for the Project Meetings.
6. Discussed Board Retreat in October including tentative schedule.