



GREEN HILLS WATER & SEWER DISTRICT

August 26, 2024 Public Hearing



Why Are We Here?

- June 19, 2023 GHWSD Board adopted resolution authorizing and approving the issuance of \$1.5M not to exceed in revenue bonds to finance Maple Well Treatment Plant
- October 30, 2023 conducted a Public Hearing on the Bond Issuance to hear District Members questions/comments regarding the Treatment Plant financing
- March 26, 2024 Compliance Agreement Enforcement Order replaces the Corrective Action Plan in place with the State to add Radionuclides as a required treatment item
- July 2024 Treatment Plant design approved by Division of Drinking Water
- Increased costs associated with final design & further schedule slips
 - Incorporation of radionuclides treatment extends schedule
 - TriMite filtration design
 - Building size increased to accommodate radionuclides
 - Building type changes from metal to concrete partially buried to fit on HOA property

Cost Increase and How It's Being Financed

FUNDING SOURCES:	May 16, 2023 DWB Authorized Loan			June 25, 2024 DWB Authorized Loan	
		% Project			% Project
DWB LOAN (1.0%, 30-YR)	926,000	45%		1,179,000	36%
DWB SRF GRANT	621,000	30%		770,000	23%
BIL EC GRANT	500,000	24%		1,351,000	41%
Subtotal DWB	2,047,000	99%		3,300,000	100%
Local Contribution	20,000	1%		20,000	
	2,067,000	100%		3,320,000	100%

Project Cost increase of \$1,253M ~ 61%; Funding increase predominantly thru grants of additional \$953K.

Next Steps

- Negotiate Construction Contract
- Negotiate Construction Management Contract
- Close the Loan
- Analyze Rate Impacts
- Public Hearing late 2024 for Rate increases