

WASATCH PEAKS RANCH UTILITY DISTRICT

RESOLUTION 2024-01

A RESOLUTION LEVYING THE AD VALOREM PROPERTY TAX OF THE DISTRICT AT A RATE IN EXCESS OF THE CERTIFIED TAX RATE FOR FISCAL YEAR 2024-2025, AND STATING THE AMOUNT AND PURPOSE OF THE TAX LEVY

WHEREAS, the pertinent provisions of Utah Code Ann. §17B-1-627(1) and §59-2-912, 913 and 920, provide that this Board shall each year adopt a tax rate for the District, and file a statement with the county auditor of Morgan County showing the amount and purpose of the tax levy; and

WHEREAS, the District has determined the requirements of its general fund for fiscal year 2024-2025, to which all proceeds from ad valorem property taxes levied within the District are to be credited as revenue in the general fund; and

WHEREAS, pursuant to and in conformance with the requirements of Utah Code Ann. §59-2-919, after publication of due and proper notice and advertisement, a public hearing was held by the District's Board of Trustees, at the Bar W. Lodge in Morgan County, Utah on August 22, 2024, wherein public comments were heard regarding the District's proposal to levy an ad valorem property tax at a rate that exceeds the District's certified tax rate; and

WHEREAS, the statutory requirements for levying an ad valorem property tax in excess of the District's certified tax rate having been otherwise satisfied; and

WHEREAS, the Board now being fully advised, and finding that the levy of an ad valorem property tax at the rate set forth herein will generate the revenues necessary for the accomplishment of its statutory powers and purposes, and in the fulfillment of its financial obligations for the current fiscal year, and as such is in the best interest of the District and its citizens;

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. For fiscal year commencing July 1, 2024, and ending June 30, 2025, an ad valorem property tax on all taxable real property situated within the boundaries of the District is hereby levied at the rate of 0.0008, providing tax revenue within the District in the amount of \$202,132.

2. The foregoing tax revenues will be utilized by the District in its general fund for all lawful purposes of the District.

3. A certified copy of this resolution, together with the above-referenced statement prepared in conformance with the provisions of Utah Code Ann. §59-2-913, shall forthwith be filed with the county auditor of Morgan County, and in conformance with Utah Code Ann. §59-2-920, with the Utah State Tax Commission.

4. This Resolution shall take effect immediately.

Dated this 22nd day of August, 2024.

WASATCH PEAKS RANCH UTILITY DISTRICT

By: 
Vance Bostock, Chair, Board of Trustees

CERTIFICATION

I hereby certify that the foregoing is a true and accurate copy of a resolution adopted by the Board of Trustees of Wasatch Peaks Ranch Utility District on the 22nd day of August, 2024.


Mitchell Lee, District Clerk