HEBER LIGHT & POWER COMPANY

31 S 100 W
Heber City, UT 84032

BOARD MEETING NOTICE & AGENDA

Date: **August 28, 2024**
Time: **3:00 pm Board Member Training**
4:00 pm Board Meeting
Location: **Heber Light & Power**
31 S 100 W, Heber City, UT
ZoomLink: https://heberpower.zoom.us/j/83658124907

Board of Directors:

Heber City Mayor – Heidi Franco
Midway City Rep. – Kevin Payne
Charleston Town Mayor - Brenda Christensen
Wasatch County Council Rep. - Kendall Crittenden
Heber City Council Rep. – Sid Ostergaard
Heber City Council Rep. – Aaron Cheatwood

AGENDA

3:00 pm Board Member Training: Operations: Line Extensions,Reliability,System mapping,System overview, and Facility Committee (Riley Wright)

4:00 pm Board Meeting:

1. Approval of Consent Agenda:
    - June 26, 2024, Board Meeting Minutes
    - June/July 2024 Financial Statement
    - June/July 2024 Warrants

2. Discussion/Review of Feed-in Tariff Policy Draft (Jason Norlen)

3. Review the Reserve Policy (Bart Miller)

4. Discussion on Industrial Zone Protection Application (Adam Long)

5. Wholesale Power Report (Emily Brandt)

6. GM Report
    - Building Update
    - UAMPS Report
    - IPA Update
    - 2025 Budget Schedule
    - Strategic plan
    - New employees

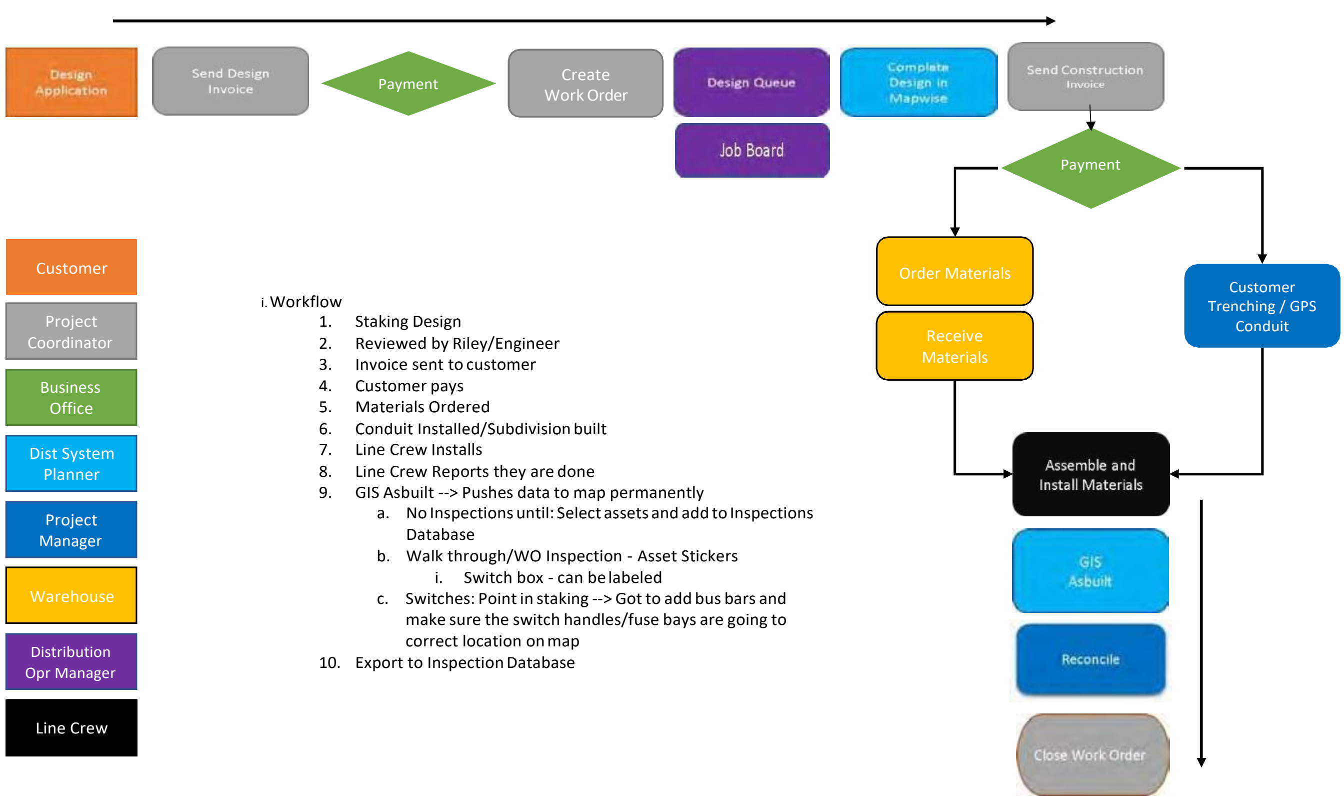
Closed Session: As needed to discuss real property.

Board Member Training:
Operations

Board Meeting January 24, 2023

Operations

WORK ORDERS



i. Workflow

1. Staking Design
2. Reviewed by Riley/Engineer
3. Invoice sent to customer
4. Customer pays
5. Materials Ordered
6. Conduit Installed/Subdivision built
7. Line Crew Installs
8. Line Crew Reports they are done
9. GIS Asbuilt --> Pushes data to map permanently
   a. No Inspections until: Select assets and add to Inspections Database
   b. Walk through/WO Inspection - Asset Stickers
      i. Switch box - can be labeled
   c. Switches: Point in staking --> Got to add bus bars and make sure the switch handles/fuse bays are going to correct location on map
10. Export to Inspection Database

Design Application

Customer

DESIGN APPLICATION

Power Design Application

Engineer / Developer / Contractor / Owner: Once we have received a completed power design application and the requested supporting documents, HL&P will send a design application invoice of $300.00. Once you pay the design invoice fee, your project will be placed in our design queue. A new power design application will need to be submitted for each individual phase of your project. **Your application will not be considered complete until all documents are submitted. Please submit the following items at the bottom of the application using the "Upload .dwg, Upload .pdf, or Upload .zip" buttons.

1. Final site plan set, approved by the respective municipality (PDF) – Upload as either .pdf or zip file
2. CAD file (.DWG) – Projected: Projected: NAD_1983_2011_StatePlane_Utah_Central_FIPS_4302_Ft_US – Upload as .dwg
   1. The CAD File needs to include the following at a minimum:
      - Streetlights
      - Public Utility Easements (PUE)
      - Other Easements
      - All utilities
      - Lot lines
      - Sidewalks or Trails
3. Commercial Buildings: One-line diagram w/load calculations – Upload as .pdf

Thanks, and we look forward to working with you on your project!

Date *

Company * | Your Name

Business Address * | Phone Number *

City * | State * | ZIP Code * | Email Address *

Project Name * | Project Address *

Building Type (use the Ctrl button to select multiple items) *
Duplex
Townhouse
Single Family Home
Apartment

Service Size Needed from Heber Light & Power
☐ 240/120V - 1 Phase
☐ 208/120V - 3 Phase
☐ 480/277V - 3 Phase

Electric Panel Size (AMPS) | Number of Meters Requested

Project Engineer * | Engineering Firm *

Power Design Application has been Submitted

Website
To: Building

Date: 1/1/2111
Company: test
Your Name: Chelsea
Business Address: test
Phone Number: 555-555-5555
City: test
State: ut
ZIP Code: 55555
Email Address: test@test.com
Project Name: test
Project Address: test
Building Type (use the Ctrl button to select multiple items): Duplex
Service Size Needed from Heber Light & Power:
Electric Panel Size (AMPS):
Number of Meters Requested:
Project Engineer: test
Engineering Firm: test
Email Address: test@test.com
Phone Number: 555-555-5555
Project Architect:
Architectural Firm:
Email Address:
Phone Number:
Upload .dwg:
Upload .pdf: https://www.heberpower.com/wp-content/uploads/elementor/forms/667ad53f6ac3a.pdf

—

Date: June 25, 2024

DESIGN INVOICE / WORK ORDER

Send Design Invoice → Payment → Create Work Order

Project Coordinator

Business Office

Cathie Bethers
Project Coordinator
"Momager"

31 South 100 West
Heber City, Utah 84032

ORDER: 3792

Order Date: 07/17/2024
Terms: NET

KELLEY CONSTRUCTION UTAH
ROLLING CABIN 9907 E CLUBHOUSE RD
HEBER CITY UT 84032

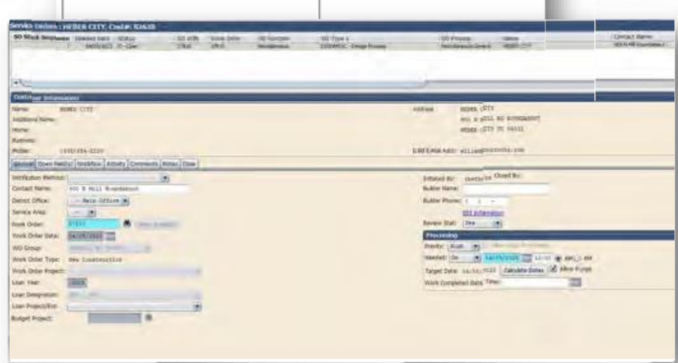
Account: 88477 — Page 1 of 1

Description: Design fee for line extension to 9907 E Clubhouse Rd WO46695

CATALOG ITEM	DESCRIPTION	QUANTITY	UOM	UNIT PRICE	AMOUNT	TAX
DESIGNFEE	Construction Design Fee	1.000	EA	300.0000	300.00	

MESSAGES

TOTAL ORDER AMOUNT: $ 300.00



Distribution Opr Manager

Design Queue

Job Board

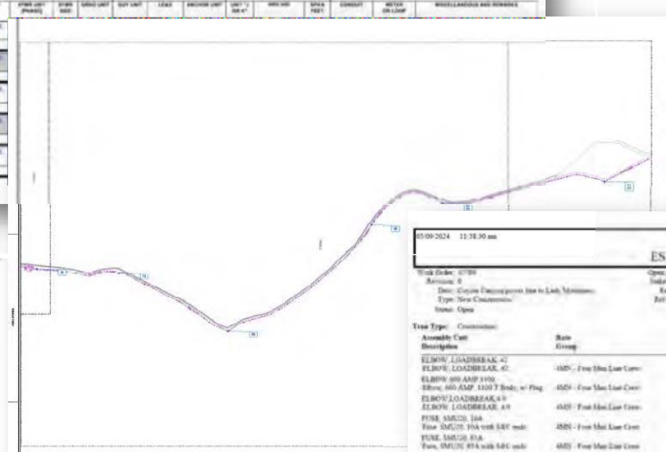
JOB BOARD

Dist System Planner

Complete Design in Mapwise

Jordan Behunin

DESIGN



Project Coordinator

Cathie Bethers
Project Coordinator
"Momager"

MATERIAL DEPOSIT

31 South 100 West
Heber City, Utah 84032

ORDER: 3582

Order Date: 05/22/2024
Terms: Net 30

JORDANELLE REF ACQUISITION, LLC
COYOTE CANYON PL TO LADY MONUMENT TANK
HEBER CITY UT 84032

Account: 82179 Page 1 of 1
Description: Deposit for WO35789 line extension to Coyote Canyon to Marcella Rd

CATALOG ITEM	DESCRIPTION	QUANTITY	UOM	UNIT PRICE	AMOUNT	TAX
DEPOSIT	HLP Material Estimate of materials to be used by HLP for the line extension.	1.000	EA	1,369,226.5500	1,369,226.55	

MESSAGES

A deposit of $1,369,226.55 is due before ordering material. Total estimate (including deposit) is $1,548,778.86.
Upon completion of conduit installation, inspection by an HLP employee, and delivery of all material, an updated invoice will be issued. THE UPDATED INVOICE WILL INCLUDE LABOR AND ADJUSTED MATERIAL AMOUNT SINCE INITIAL DEPOSIT.
Once payment of the final invoice is received, your job will be placed in the installation queue.

TOTAL DEPOSIT DUE: $ 1,369,226.55

Send Construction Invoice

Payment

Warehouse

ORDER MATERIALS

Order Materials

Receive Materials

New Construction Notice:

The worldwide shortage of materials and supplies has affected every industry, including the electrical industry, and Heber Light & Power is no exception. While we continue to work to procure materials and supplies in a timely manner, we are currently out of some key items and expect that we will continue to see shortages into the future. Please be aware that while we can evaluate your new construction project request, and design your proposed project, we cannot guarantee the availability of the materials needed for your project. By paying the estimated project cost, you will be added to our wait list for materials. When the materials are available for your project, you will be billed for the additional cost of materials. Once your final payment is received, we will schedule your project for construction.

<u>Long Lead Time Items</u>

- Single-Phase Transformers – 80 Weeks
- Three-Phase Transformers – 80 Weeks
- Switchgear – 52 Weeks
- Engineered Steel Poles – 104 Weeks

<u>Hard to get items….</u>

- Rubber Goods
- Elbows
- Metering Equipment
- Conductor
- Secondary Boxes

Project Manager

Lindy Allen

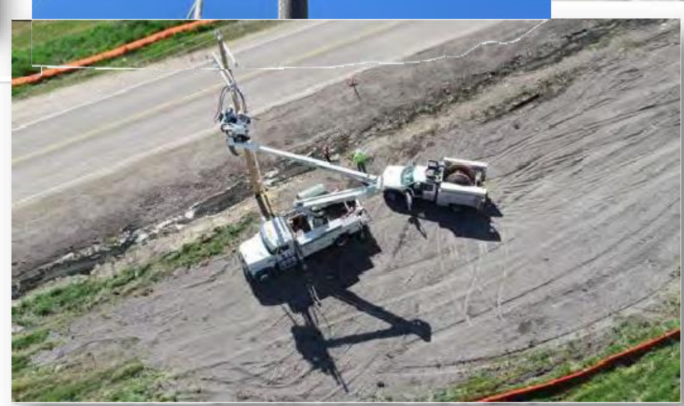
Customer Trenching / GPS Conduit

INSPECTION/GPS

Line Crew

Assemble and Install Materials

INSTALL MATERIALS



<u>Operations Manager</u>

Riley Wright

<u>Project Manager</u>

Lindy Allen

Line Crew

Kelly Sweat	**Jeremy Motley**	**Shayne Cluff**
Devan Clyde	**Colton Bangeter**	**Brady Daybell**
Kelly Nueman	**Wes Rowley**	**Kobe Ward**

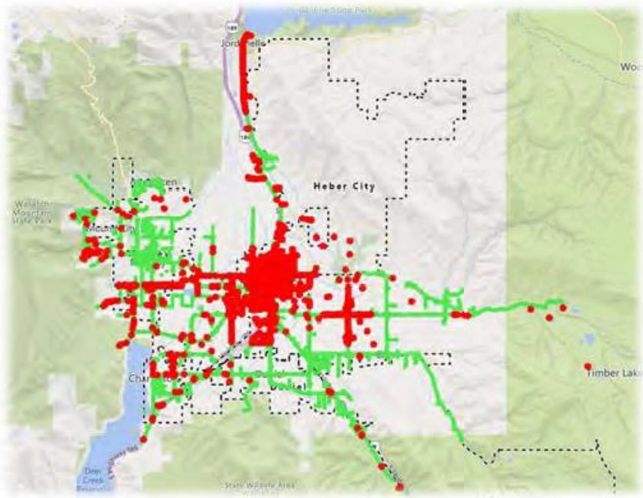
Service Crew

Shane Carlson

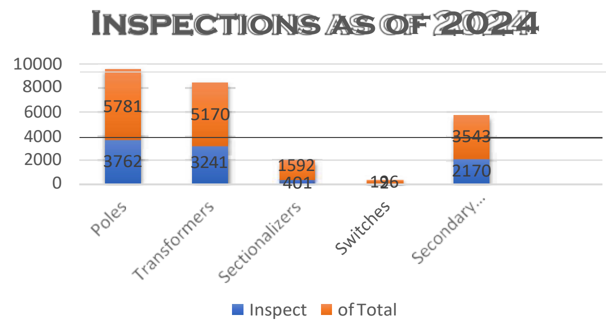
Cameron Crosland

Steven Henning

Inspections



"Reliability trumps new Construction"



Dist System Planner

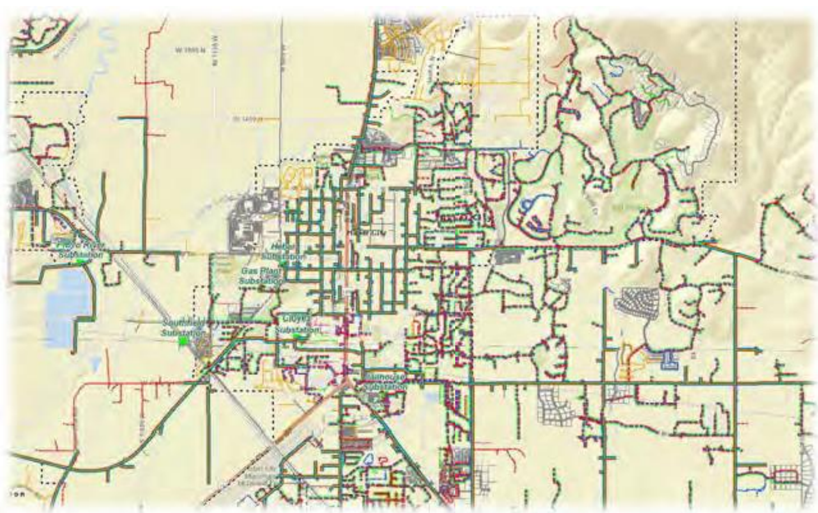
Jordan Behunin

- 654,457 Feet of conduit installed since *Fall 2018* – 123.95 Miles!
- above ground distribution line – 218 Miles
- Underground Line – 503 miles

GIS Asbuilt

GIS MAP

G



- Distribution poles – 5,152
- above ground transmission line – 21 miles
- transmission poles – 372 poles

Project Manager

Lindy Allen

RECONCILE & CLOSE WORK ORDER

HEBER LIGHT & POWER — Rev: 202303050953

08/19/2024 11:13:51 am — Page: 1

WORK ORDER
MATERIAL RECONCILIATION

Work Order: 37110 - JR Pod 22A Ph 1
Name: PH OMNI LLC

Construction
GL Account: 0 107 **Deptartment 0:** **GL Account: 0 107.0000**

Item	Est Qty	Charge	Qty Diff	Current Unit Cost	Est Cost	Act Cost	Cost Diff
151 - FUSE, STREET LIGHT, 30 AMP	3.00	0.000	3.000	10.2553	30.77	0.00	30.77
158 - CONDUCTOR, #2 BARE COPPER	100.00	75.000	25.000	1.5506	155.06	116.30	38.76
196 - FAULT INDICATOR, FAULT INDICATOR URD	5.00	5.000	0.000	210.0000	1,050.00	1,050.00	0.00
203 - FAULT INDICATOR, SINGLE PHASE LEAD	5.00	5.000	0.000	36.8254	184.13	184.13	0.00
232 - MISC. TRANSFORMER MARKER	5.00	0.000	5.000	29.9022	149.51	0.00	149.51
250 - PHOTO CELL, SENSUS	3.00	0.000	3.000	99.1445	297.43	0.00	297.43
256 - LOCK, BARREL LOCK	5.00	5.000	0.000	34.7722	173.86	173.86	0.00
1274 - FUSE, STREET LIGHT, FUSE HOLDER	3.00	0.000	3.000	28.1060	84.32	0.00	84.32
1275 - FUSE, BOOT, STREET LIGHT FUSE	6.00	0.000	6.000	3.5400	21.24	0.00	21.24
1277 - FUSE, STREET LIGHT, 20 AMP	3.00	0.000	3.000	13.8236	41.47	0.00	41.47
1339 - TRANSFORMER, STRAIGHT BAR, SMALL	15.00	15.000	0.000	23.1555	347.33	347.33	0.00
1343 - ARRESTOR, ELBOW	2.00	2.000	0.000	132.0031	264.01	264.01	0.00
1462 - CONNECTOR, FARGO, 2/0	15.00	15.000	0.000	7.0979	106.47	106.47	0.00
1463 - GROUND, GROUND, TANK	10.00	10.000	0.000	6.9559	69.56	69.56	0.00
1465 - GROUND, GROUND ROD CLAMPS	5.00	5.000	0.000	5.1999	26.00	26.00	0.00
1466 - GROUND, GROUND ROD, 5/8 INCH X 6 FEET	5.00	5.000	0.000	14.9988	74.99	74.99	0.00
1492 - SQUID, 6 PORT, SMALL	36.00	36.000	0.000	39.9684	1,438.86	1,438.86	0.00
1497 - ELBOW, LOADBREAK, #2	9.00	10.000	-1.000	56.0537	504.48	560.54	-56.06
1501 - BUSHING, PARKING, STAND-OFF	5.00	5.000	0.000	50.7469	253.73	253.73	0.00
1502 - ELBOW, 200 AMP DUMMY CAP	5.00	5.000	0.000	26.0292	130.15	130.15	0.00
1764 - CONDUCTOR UG PRIMARY, #2	1,969.00	2,079.000	-110.000	3.3944	6,683.57	7,056.96	-373.39
1770 - CONDUCTOR UG SECONDARY, 4/0, TRIPLEX	1,774.00	1,715.000	59.000	2.5277	4,484.14	4,335.01	149.13
1784 - TRANSFORMER PADMOUNT, 1 PHASE, 25 KVA	2.00	2.000	0.000	2,228.0597	4,456.12	4,456.12	0.00
1786 - TRANSFORMER PADMOUNT, 1 PHASE, 50 KVA	3.00	3.000	0.000	2,950.5539	8,851.66	8,851.66	0.00
1808 - JUNCTION BOX, SECONDARY, DOMED TOP	12.00	12.000	0.000	173.9818	2,087.78	2,087.78	0.00
1814 - TRANSFORMER, BASEMENT 1 PHASE	5.00	5.000	0.000	375.0851	1,875.43	1,875.43	0.00
Total For GL Account 0 107 Dept 0:	4,010.00	4,014.000	-4.000		33,842.07	33,458.89	383.18
Total For GL Account 0 107:	4,010.00	4,014.000	-4.000		33,842.07	33,458.89	383.18
Total For Construction, Work Order: 37110	4,010.00	4,014.000	-4.000		33,842.07	33,458.89	383.18

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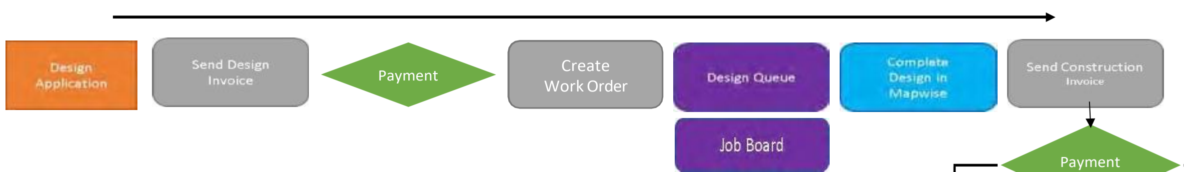
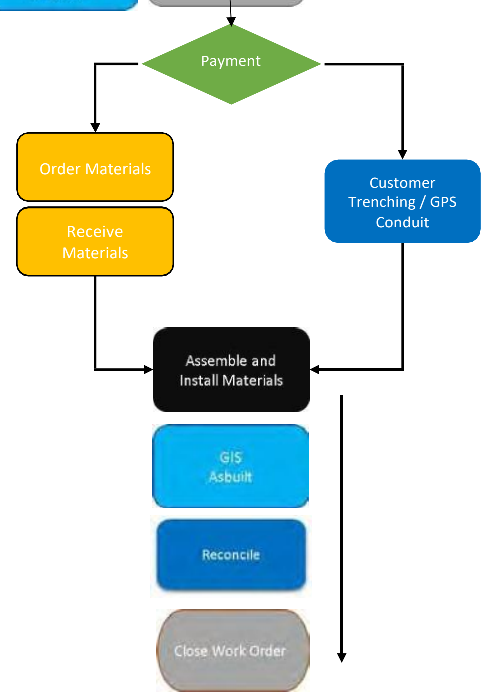
Work Orders





Customer

Project Coordinator

Business Office

Dist System Planner

Project Manager

Warehouse

Distribution Opr Manager

Line Crew

i. Workflow

1. Staking Design
2. Reviewed by Riley/Engineer
3. Invoice sent to customer
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10. Export to Inspection Database

Line Locating & Trench Inspections

Chelsea Pyne

Mark Walker

Agenda Item 1: Consent Agenda
Board Minutes

Board Meeting January 24, 2023

HEBER LIGHT & POWER COMPANY
31 South 100 West Heber
City, Utah 84032

BOARD MEETING
June 26, 2024

The Board of Directors of Heber Light & Power met on June 26, 2024, at 3:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

Board Member Attendance: Board Chair – Heidi Franco: Present
Director – Kevin Payne: Present
Director – Brenda Christensen: Not Present
Director – Sid Ostergaard: Present
Director – Aaron Cheatwood: Present
Director – Kendall Crittenden: Not Present

Others Present: Jason Norlen, Bart Miller, Adam Long, Rylee Allen, Emily Brandt, Patricio Hernandez, Adam Snow (Smith Hartvigsen summer associate), Karly Schindler (via Zoom), and Colby Houghton.

3:00 pm - Board Member Training

Chair Franco welcomed those in attendance at the board member training session.

Jake Parcell provided a breakdown of the operational components of our substations, including the running parts and associated devices. He explained the system's functionality during outages and the corresponding operational procedures. He went over the Sensus technology and its integration with each meter.

4:00 pm – Board Meeting

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) May 22, 2024, Board Meeting Minutes, b) May 2024 Financial Statements c) May 2024 Warrants. Chair Franco asked for a discussion or motion on the consent agenda.

Motion. Director Cheatwood moved to approve the consent agenda. Director Ostergaard seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Not Present
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Not Present

2. Review and approval of Employee Handbook changes to URS employer contribution and Tuition Reimbursement policy approval. Karly Schindler presented proposed changes to the Employee Handbook. Because of the recent URS change in the Tier 2 rate, it is proposed that the company allow an additional contribution to the 401k of employees who participate in the Tier 2 hybrid plan. Regarding the proposed change to the tuition reimbursement policy, Jason Norlen noted that we have talented employees who are working on degrees. Increasing the tuition reimbursement from 50% to 100% will help retain employees and meet business needs.

Motion. Director Cheatwood moved to approve the changes to the Employee Handbook as discussed. Director Payne seconded the motion. The Motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Not Present
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Not Present

Adam Long asked to switch the order of agenda items 3 and 4 until his summer associate arrived to address item 3.

4. Wholesale power report. Emily Brandt reported natural gas is under budget. The system is peaking during this heat wave. She presented charts breaking down the temperatures, demand, and overall system load.

3. Industrial Protection Area Application for HL&P County Substations etc., approval to begin process. Adam Long introduced Adam Snow who is a summer associate at Smith Hartvigsen. Adam Snow discussed the concept of established industrial protection areas (IPAs). These geographic areas are created under Utah law and are dedicated to industrial use, with certain benefits. For instance, a city or county cannot rezone over an IPA without the consent of the property owner. Moreover, IPAs provide a legal defense against nuisance claims if the industrial activities are consistent with the law and do not pose a risk to public health. Additionally, any new subdivision development located within 1,000 feet of an industrial protection area requires written notice. This concept is similar in some ways to agricultural protection areas, and creating an IPA involves a county-wide advisory board.

Motion. Director Ostergaard moved to move this item to next month. Director Cheatwood seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Not Present
Director – Sid Ostergaard: Approve
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Not Present

4. GM Report.

POD Substation update. Jason Norlen reported the POD substation is energized and servicing most of the load.

Building update. Jason Norlen provided an update that the foundation walls and footings have been poured.

Sewer district area transmission tie. The sewer system conductor is currently smaller than the optimum size, so the plan is to enlarge the line. This expansion will require new poles, some of which will be made of steel. One key advantage of this upgrade is that it will provide a clearer visual appearance. Due to the materials involved, we anticipate that the project will take approximately 6 months to a year to complete. To proceed, a survey will be needed to determine the required number of poles.
UAMPS. Heber Light & Power is working through issues with UAMPS regarding the dispatch of units on the Hunter and IPP projects.
IPA Report. During a special legislative session, Intermountain Power was able to modify a bill regarding the coal units. IPA's plan is to retire both coal units. IPA has until the end of the year to work through the air permitting issues. The State of Utah may want to take over the units after the end of the year. There may be more in the next legislative session.

Chair Franco called for a motion to adjourn the meeting.

Motion: Director Ostergaard moved to adjourn the meeting. Director Payne seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Kevin Payne: Approve
Director – Brenda Christensen: Not Present
Director – Aaron Cheatwood: Approve
Director – Kendall Crittenden: Not Present
Director – Sid Ostergaard: Approve

Meeting adjourned.

Rylee Allen
Board Secretary

Agenda Item 1: August Financials

Board Meeting January 24, 2023

Heber Light & Power

TRENDS AT A GLANCE - Financial Summary

Year To Date July 31, 2024

		12/31/2020	12/31/2021	12/31/2022	12/31/202
1	**Total Customers**	13,175	13,682	14,181	15,07
2	**Customer Growth**	2.72%	3.85%	3.65%	6.33
3	**Cash and Investments (Operating)**	1,003,597	369,478	(280,982)	1,029,00
4	**Cash and Investments (Operating Reserves)**	4,380,829	3,531,800	6,913,764	5,172,66
5	**Days cash on hand**	115	82	109	10
6	**Cash and Investments Restricted**	18,175,626	18,152,483	9,925,319	23,152,51
7	**Net Capital Assets**	40,826,526	48,024,733	59,655,315	81,055,57
8	**Total Assets**	70,846,821	77,162,287	86,592,269	125,205,37
9	**Total Liabilities**	29,374,364	26,703,304	30,764,597	61,018,56
10	**Net Position (Equity)**	41,472,457	50,531,782	54,998,754	64,186,81
11	**Operating Revenues**	20,530,165	21,420,515	23,077,390	25,991,77
12	**Operating Expenses**	19,624,916	20,057,173	25,223,257	26,165,61
13	**Operating Income**	905,249	1,363,342	(2,145,867)	(173,83
14	**Impact Fees**	1,404,681	2,387,447	3,195,068	4,142,76
15	**Restricted Net Assets Impact Fees**	2,868,080	3,445,774	12	2
16	**Contributions (CIAC)**	3,275,127	6,100,580	4,056,099	5,472,93
17	**Restricted Net Assets CIAC**	694,022	1,143,545	1,121,123	1,643,52
18	**Inventory**	1,908,637	3,757,132	4,430,810	6,406,95
19	**CIAC Inventory included in line 18**	649,502	2,255,274	2,992,759	3,716,03
20	**Distributions**	300,000	300,000	300,000	75,00
21	**Change In Net Position (Net Income)**	4,896,727	9,059,325	4,466,972	9,113,06
22	**Net Cash Provided by Operating Activities**	2,741,947	2,021,413	3,847,915	
23	**Debt Service**	2,524,157	1,615,023	1,625,499	1,326,95
24	**Leverage Ratio**	6.3	6.2	9.7	10.
25	**Affordability Rate**	1.30%	1.30%	0.96%	1.01
26	**Debt Service Coverage Ratio**	2.01 / 1.45	4.05 / 2.57	2.66 / 0.7	6.81 / 3.69
27	**Payroll, Benefits, Taxes**	5,696,212	5,641,900	6,392,193	7,258,34
28	**Rates/Rate Increases**	4.0%	2.0%	5.5%	5.5
29	**Energy Supply (MWh)**	200,783	207,035	215,711	206,01
30	**Energy Sales (MWh)**	186,808	193,144	201,380	206,01
31	**Energy Growth**	3.77%	3.11%	4.19%	-4.50
32	**Sales Growth**	3.84%	3.39%	4.26%	2.30
33	**MW usage/Coincident Peak**	42	47	49	5
34	**Overall System Capacity**	50	50	50	5

Notes

1 (EMMA - SEC Summary posted on EMMA website. PB Bart)

2 (percent calcculation of year to year increase on line 1)

3 (07/31 FS pkg. pg 1. - line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Annual budget is min recommendation by UFS.)

4 (07/31 FS pkg. pg 1.- line 3 and line 4 add together to arrive at Cash and investments deposited in unrestricted accounts. Board requires no less than 91 days in reserve.)

5 (FITCH requirement/Bart calculation-target 115-150 to be in a better position for potential financing) Days of cash on hand is calculated by dividing unrestricted cash and cash. equivalents by the system's average daily cost of operations, excluding depreciation (annual operating expenses, excluding depreciation, divided by 365). Current Cash Reserve Policy is minimum 91 days.

6 (07/31 FS pkg. pg 1. Restricted cash and investments, namely Bond Funds, Escrow Payments, and CIAC amounts. Annual budget is min recommendation by UFS.)

7 (07/31/FS pkg. pg 1)

8 (07/31/FS pkg. pg 1)

9 (07/31/FS pkg. pg 1)

10 (07/31/FS pkg. pg 1 - Net Position reflects total assets less total liabilities)

11 (07/31/FS pkg. pg 4)

12 (07/31/FS pkg. pg 4)

13 (07/31/FS pkg. pg 4 Operating Revenues less Operating Expenses)

14 (07/31/FS pkg. pg 4 - Impact Fees Revenue brought in during the year.)

15 (Impact Fees received but project not completed.)

16 (07/31/FS pkg. pg 4 - CIAC Revenue brought in during the year.)

17 (CIAC received but project not completed.)

18 (07/31 FS pkg. Pg. 1, pg 10,)

19 (07/31 FS pkg. Pg. 1, pg 10

20 (07/31 FS pkg. Pg. 4 Distributions to Owners)

21 (07/31 FS pkg. Pg. 4 Bottom Line including all income and expenses including CIAC, Impact Fees and Debt Service.)

22 (Audit Statement of Cash Flows provided annually with audit - Target from UFS)

23 GenSet Lease (164,278.22) + 2012 DS (368,000) + 2019DS (1,094,750) + 2023DS (2,100,500) - 2019Premium (282,416) - 2023Premium (235,480)

24 (FITCH calculation - should be no higher than 8.0 - Net Adjusted Debt divided by Adjusted FADs for Leverage)

25 (Ability for customers to pay the HLP bill) Avg Res Cost of Electric(Annualized Res Rev/Customer Count)/Median Household Income (US Census Bureau)

26 Bond covenants require 1.25 - First Value Formula: (Income + Dep + Int Inc+Imp Fee Rev)/(Total debt) Second Value Formula: (Income + Dep + Int Inc)/(Total debt)

27 (Bart - Gross wages, total benefits, payroll taxes)(**Employee Totals Report**)

28 (Board approved annual rate increases.)

29 (EMMA - SEC Summary posted on EMMA website. PB Bart)

30 (EMMA - SEC Summary posted on EMMA website. PB Bart)

31 5.47% over all years average 1.39%/Year (2024 reflects the June 2024 to the June 2023)

32 (calculated % Energy sales growth from year to year) (2024 reflects the June 2024 to the June 2023)

33 System peak on the year

34 (System capacity based upon all available resources.)

HEBER LIGHT & POWER COMPANY
Statement of Net Position
July 31, 2024 and 2023

	2024	2023	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	18,118,490.58	5,443,659.59	12,674,830.99	233%
Restricted Cash and Investments	11,004,511.92	31,402,761.34	(20,398,249.42)	-65%
AR(Net of Doubtful Accounts)	2,439,234.65	2,083,443.28	355,791.37	17%
Unbilled Receivables	1,675,159.07	1,570,918.84	104,240.23	7%
Prepaid Expenses	1,277,801.82	1,218,169.31	59,632.51	5%
Material Inventory	6,518,408.24	6,063,140.93	455,267.31	8%
Other Current Assets	64,921.19	120,438.60	(55,517.41)	-46%
Total Current Assets	*41,098,527.47*	*47,902,531.89*	*(6,804,004.42)*	*-14%*
Capital Assets:				
Land, CWIP & Water Rights	34,161,475.74	22,954,132.77	11,207,342.97	49%
Depreciable (net of Accum Depreciation	55,421,638.73	48,803,393.34	6,618,245.39	14%
Net Capital Assets	*89,583,114.47*	*71,757,526.11*	*17,825,588.36*	*25%*
TOTAL ASSETS	**130,681,641.94**	**119,660,058.00**	**11,021,583.94**	**9%**
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	1,790,995.65	3,039,024.65	(1,248,029.00)	-41%
TOTAL DEFERRED OUTFLOWS	**1,790,995.65**	**3,039,024.65**	**(1,248,029.00)**	**-41%**
LIABILITIES				
Current Liabilities:				
Accounts Payable	2,176,572.11	2,940,333.56	(763,761.45)	-26%
Accrued Expenses	2,327,107.75	1,245,767.26	1,081,340.49	87%
Related Party Payable	337,135.78	193,963.90	143,171.88	74%
Current Portion of LTD	1,962,618.06	1,237,711.32	724,906.74	59%
Total Current Liabilities	*6,803,433.70*	*5,617,776.04*	*1,185,657.66*	*21%*
Non-Current Liabilities:				
Revenue Bonds Payable	44,522,381.94	45,902,288.68	(1,379,906.74)	-3%
Bond Premium	5,247,293.60	5,746,512.60	(499,219.00)	-9%
Capital Lease Obligations	898,911.14	1,035,233.33	(136,322.19)	-13%
Compensated Absences	1,514,322.06	1,672,481.56	(158,159.50)	-9%
Early Retirement Incentive	129,666.71	129,666.71	-	0%
Contract Payable	1,189,196.00	1,178,478.00	10,718.00	1%
Net Pension Liability	562,402.00	-	562,402.00	100%
Total Non-Current Liabilities	*54,064,173.45*	*55,664,660.88*	*(1,600,487.43)*	*-3%*
TOTAL LIABILITIES	**60,867,607.15**	**61,282,436.92**	**(414,829.77)**	**-1%**
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,420.00	2,243,874.00	(2,234,454.00)	-100%
TOTAL DEFERRED INFLOWS	**9,420.00**	**2,243,874.00**	**(2,234,454.00)**	**-100%**
NET POSITION				
Net Investment in Capital Assets	70,272,284.24	50,649,266.56	19,623,017.68	39%
Restricted for Capital Projects	4,509,616.13	2,345,394.92	2,164,221.21	92%
Unrestricted	(3,186,289.93)	6,178,110.25	(9,364,400.18)	-152%
TOTAL NET POSITION	**71,595,610.44**	**59,172,771.73**	**12,422,838.71**	**21%**

HEBER LIGHT & POWER COMPANY
Statement of Net Position
July 31, 2024 and 2023

	2024	2023	Variance	% Change
ASSETS				
Current Assets:				
Cash and Investments	18,118,490.58	5,443,659.59	12,674,830.99	233%
130.00 - Cash on Hand	212.83	3,512.83	(3,300.00)	-94%
131.00 - Cash - General	(351,153.28)	(903,105.64)	551,952.36	-61%
131.20 - Cash - Vehicle Reserve	668,761.25	536,781.38	131,979.87	25%
131.98 - Cash - Sweep	1,927,544.27	1,401,437.79	526,106.48	38%
131.99 - Cash - Clearing	6,892.09	16,643.49	(9,751.40)	-59%
134.00 - PTIF - Reserve	15,700,841.49	4,231,797.07	11,469,044.42	271%
134.01 - PTIF - Self-Insurance	166,116.24	157,316.98	8,799.26	6%
134.10 - PTIF - Valuation	(724.31)	(724.31)	-	0%
Restricted Cash and Investments	11,004,511.92	31,402,761.34	(20,398,249.42)	-65%
131.30 - Impact Fee	47,235.99	111,079.55	(63,843.56)	-57%
134.02 - PTIF - CIAC Holding	1,721,541.66	1,291,389.77	430,151.89	33%
136.20 - 2012 Debt Service Escrow	221,169.43	231,372.44	(10,203.01)	-4%
136.50 - 2019 Project Fund	-	2,551.61	(2,551.61)	-100%
136.51 - 2023 Project Fund	8,198,883.90	29,404,920.60	(21,206,036.70)	-72%
136.60 - 2019 Debt Service Escrow	293,648.96	359,044.86	(65,395.90)	-18%
136.61 - 2023 Debt Service Escrow	522,031.98	2,402.51	519,629.47	21629%
AR(Net of Doubtful Accounts)	2,439,234.65	2,083,443.28	355,791.37	17%
142.00 - Accounts Receivable	2,224,023.07	1,792,631.31	431,391.76	24%
142.10 - Jordanelle Receivable	206,631.70	282,268.04	(75,636.34)	-27%
144.00 - Allowance for Doubtful Accounts	(288,573.54)	(288,649.56)	76.02	0%
144.10 - Factored Doubtful Accounts	297,153.42	297,193.49	(40.07)	0%
Unbilled Receivables	1,675,159.07	1,570,918.84	104,240.23	7%
142.98 - Unbilled Accounts Receivable	1,675,159.07	1,570,918.84	104,240.23	7%
Prepaid Expenses	1,277,801.82	1,218,169.31	59,632.51	5%
165.00 - Prepaid Expenses	592,875.66	501,867.30	91,008.36	18%
165.10 - Unearned Leave	684,926.16	716,302.01	(31,375.85)	100%
Material Inventory	6,518,408.24	6,063,140.93	455,267.31	8%
154.00 - Material Inventory	6,518,408.24	6,063,140.93	455,267.31	8%
Other Current Assets	64,921.19	120,438.60	(55,517.41)	-46%
142.99 - CIS Clearing	-	-	-	100%
143.00 - Miscellaneous Receivables	64,921.19	120,438.60	(55,517.41)	-46%
Total Current Assets	*41,098,527.47*	*47,902,531.89*	*(6,804,004.42)*	*-14%*
Capital Assets:				
Land, CWIP & Water Rights	34,161,475.74	22,954,132.77	11,207,342.97	49%
107.00 - Construction in Progress	29,230,997.04	18,146,876.90	11,084,120.14	61%
389.00 - Land	4,300,103.70	4,143,780.87	156,322.83	4%
399.00 - Water Rights	630,375.00	663,475.00	(33,100.00)	-5%
Depreciable (net of Accumulated Depreciation)	55,421,638.73	48,803,393.34	6,618,245.39	14%
108.00 - Accumlated Depreciation	(44,054,195.63)	(40,225,462.59)	(3,828,733.04)	10%
331.00 - Witt Power Plant	2,776,919.57	2,776,919.57	-	0%
332.00 - Generation Plant - Hydro	250,065.63	250,065.63	-	0%
334.00 - Generation Plant - Natural Gas	8,657,988.78	6,173,630.69	2,484,358.09	40%
361.00 - Lines	70,348,713.48	63,196,481.98	7,152,231.50	11%
362.00 - Substations	3,762,911.26	3,762,911.26	-	0%
368.00 - Transformers	19,869.84	19,869.84	-	0%
370.00 - Metering Assets	978,895.71	856,983.95	121,911.76	14%
390.00 - Buildings	3,795,029.37	3,786,801.27	8,228.10	0%
391.00 - Office Building Assets	355,813.73	355,813.73	-	0%
392.00 - Trucks and Motor Vehicles	4,354,816.16	3,731,996.77	622,819.39	17%
394.00 - Machinery, Equipment & Tools	2,484,085.08	2,500,484.21	(16,399.13)	-1%
397.00 - Technology/Office Equipment	1,690,725.75	1,616,897.03	73,828.72	5%
Net Capital Assets	*89,583,114.47*	*71,757,526.11*	*17,825,588.36*	*25%*
TOTAL ASSETS	**130,681,641.94**	**119,660,058.00**	**11,021,583.94**	**9%**
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	1,790,995.65	3,039,024.65	(1,248,029.00)	-41%
134.20 - Net Pension Asset	-	1,624,069.00	(1,624,069.00)	-100%
134.30 - Deferred Outflows of Resources	1,790,995.65	1,414,955.65	376,040.00	27%
TOTAL DEFERRED OUTFLOWS	**1,790,995.65**	**3,039,024.65**	**(1,248,029.00)**	**-41%**

HEBER LIGHT & POWER COMPANY
Statement of Net Position
July 31, 2024 and 2023

	2024	2023	Variance	% Change
LIABILITIES				
Current Liabilities:				
Accounts Payable	2,176,572.11	2,940,333.56	(763,761.45)	-26%
232.00 - Accounts Payable	2,176,572.11	2,940,333.56	(763,761.45)	-26%
Accrued Expenses	2,327,107.75	1,245,767.26	1,081,340.49	87%
232.98 - Accrued Liabilities	2,220,237.96	1,094,297.54	1,125,940.42	103%
232.99 - Uninvoiced Materials	(1,006.06)	48,992.58	(49,998.64)	-102%
235.10 - Customer Deposits	1,205.00	205.00	1,000.00	488%
241.00 - Sales Tax Payable	86,998.68	64,397.78	22,600.90	35%
241.10 - Federal Withholding Payable	-	-	-	100%
241.20 - State Withholding Payable	17,644.53	17,154.69	489.84	3%
242.10 - Accrued Wages Payable	-	-	-	100%
242.40 - Salary Deferral	(445.20)	(445.20)	-	0%
242.99 - Payroll Clearing	3,365.62	3,365.62	-	0%
243.00 - HSA Employee Deferral	(892.78)	17,799.25	(18,692.03)	-105%
Related Party Payable	337,135.78	193,963.90	143,171.88	74%
241.30 - Franchise Tax - Heber	222,432.75	113,810.11	108,622.64	95%
241.40 - Franchise Tax - Midway	89,684.40	65,591.77	24,092.63	37%
241.50 - Franchise Tax - Charleston	12,203.26	6,223.54	5,979.72	96%
241.60 - Franchise Tax - Daniel	12,815.37	8,338.48	4,476.89	54%
Current Portion of LTD	1,962,618.06	1,237,711.32	724,906.74	59%
242.50 - Current Portion of LTD	1,962,618.06	1,237,711.32	724,906.74	59%
Total Current Liabilities	*6,803,433.70*	*5,617,776.04*	*1,185,657.66*	*21%*
Non-Current Liabilities:				
Revenue Bonds Payable	44,522,381.94	45,902,288.68	(1,379,906.74)	-3%
221.10 - 2012 Bonds Principal	450,000.00	780,000.00	(330,000.00)	-42%
221.20 - 2019 Bonds Principal	16,965,000.00	17,290,000.00	(325,000.00)	-2%
221.21 - 2023 Bonds Principal	29,070,000.00	29,070,000.00	-	0%
242.60 - Current Portion of LTD	(1,962,618.06)	(1,237,711.32)	(724,906.74)	59%
Bond Premium	5,247,293.60	5,746,512.60	(499,219.00)	-9%
225.00 - 2012 Bond Premium	-	-	-	100%
225.10 - 2019 Bond Premium	1,770,341.15	2,064,811.15	(294,470.00)	-14%
225.11 - 2023 Bond Premium	3,476,952.45	3,681,701.45	(204,749.00)	-6%
Capital Lease Obligations	898,911.14	1,035,233.33	(136,322.19)	-13%
227.00 - GENSET Capital Lease	898,911.14	1,035,233.33	(136,322.19)	-13%
Compensated Absences	1,514,322.06	1,672,481.56	(158,159.50)	-9%
242.20 - Accrued Vacation Payable	473,163.44	507,114.64	(33,951.20)	-7%
242.30 - Accrued Sick Payable	1,041,158.62	1,165,366.92	(124,208.30)	-11%
Early Retirement Incentive	129,666.71	129,666.71	-	0%
254.00 - Post Employment Liabilities	129,666.71	129,666.71	-	0%
Contract Payable	1,189,196.00	1,178,478.00	10,718.00	1%
224.00 - CUWCD Debt Payback	1,189,196.00	1,178,478.00	10,718.00	1%
Net Pension Liability	562,402.00	-	562,402.00	100%
254.10 - Net Pension Liability	562,402.00	-	562,402.00	100%
Total Non-Current Liabilities	*54,064,173.45*	*55,664,660.88*	*(1,600,487.43)*	*-3%*
TOTAL LIABILITIES	**60,867,607.15**	**61,282,436.92**	**(414,829.77)**	**-1%**
DEFERRED INFLOWS OF RESOURCES				
Pension Related	9,420.00	2,243,874.00	(2,234,454.00)	-100%
254.20 - Deferred Inflows of Resources	9,420.00	2,243,874.00	(2,234,454.00)	-100%
TOTAL DEFERRED INFLOWS	**9,420.00**	**2,243,874.00**	**(2,234,454.00)**	**-100%**
NET POSITION				
Net Investment in Capital Assets	70,272,284.24	50,649,266.56	19,623,017.68	39%
Restricted for Capital Projects	4,509,616.13	2,345,394.92	2,164,221.21	92%
131.30 - Impact Fee	47,235.99	111,079.55	(63,843.56)	-57%
136.20 - 2012 Debt Service Escrow	221,169.43	231,372.44	(10,203.01)	-4%
136.60 - 2019 Debt Service Escrow	293,648.96	359,044.86	(65,395.90)	-18%
136.61 - 2023 Debt Service Escrow	522,031.98	2,402.51	519,629.47	21629%
415.00 - Contributions in Aid	3,425,529.77	1,641,495.56	1,784,034.21	109%
Unrestricted	(3,186,289.93)	6,178,110.25	(9,364,400.18)	-152%
TOTAL NET POSITION	**71,595,610.44**	**59,172,771.73**	**12,422,838.71**	**21%**

HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended July 31, 2024 and 2023

	2023 Actual	2024 Actual	2024 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	13,528,423.41	14,363,530.29	15,067,292.90	(703,762.61)	-4.7%
Electricity Sales - Jordanelle	1,300,689.42	1,314,515.78	1,138,317.80	176,197.98	15.5%
Connection Fees	79,288.04	89,960.08	74,556.10	15,403.98	20.7%
Other Income	129,703.45	126,182.94	151,960.60	(25,777.66)	-17.0%
Total Operating Revenues	*15,038,104.32*	*15,894,189.09*	*16,432,127.40*	*(537,938.31)*	*-3.3%*
Operating Expenses:					
Power Purchases	(7,821,241.68)	(8,130,376.79)	(9,178,023.80)	1,047,647.01	-11.4%
Power Purchases - Jordanelle	(1,300,689.42)	(1,314,515.78)	(1,138,317.80)	(176,197.98)	15.5%
Salaries, Wages and Benefits (Unallocated)	(838,386.25)	(795,074.55)	(1,061,487.70)	266,413.15	-25.1%
System Maintenance and Training	(2,669,906.70)	(2,796,584.35)	(2,849,190.90)	52,606.55	-1.8%
Depreciation (Unallocated)	(1,962,416.16)	(2,120,551.82)	(1,804,502.80)	(316,049.02)	17.5%
Gas Generaton	(941,130.88)	(1,666,722.43)	(1,008,015.50)	(658,706.93)	65.3%
Other	(183,135.30)	(207,053.18)	(216,820.70)	9,767.52	-4.5%
Vehicle	(280,335.84)	(283,346.86)	(225,191.70)	(58,155.16)	25.8%
Office	(100,920.14)	(81,805.74)	(121,691.10)	39,885.36	-32.8%
Energy Rebates	(19,939.07)	(36,741.51)	(52,556.60)	15,815.09	-30.1%
Professional Services	(137,533.36)	(135,252.65)	(140,684.60)	5,431.95	-3.9%
Materials	(123,192.53)	(158,648.49)	(153,185.70)	(5,462.79)	3.6%
Building Expenses	(29,133.53)	(24,395.76)	(30,845.50)	6,449.74	-20.9%
Bad Debts	(764.88)	-	-	-	0.0%
Total Operating Expenses	*(16,408,725.74)*	*(17,751,069.91)*	*(17,980,514.40)*	*229,444.49*	*-1.3%*
Operating Income	**(1,370,621.42)**	**(1,856,880.82)**	**(1,548,387.00)**	**(308,493.82)**	**19.9%**
Non-Operating Revenues(Expenses)					
Impact Fees	3,055,059.60	3,229,187.71	1,804,189.70	1,424,998.01	79.0%
Interest Income	891,676.04	946,338.79	491,779.30	454,559.49	92.4%
Gain(Loss) on Sale of Capital Assets	70,775.00	(17,600.10)	-	(17,600.10)	0.0%
Interest Expense	(1,339,689.52)	(1,125,237.83)	(1,125,237.80)	(0.03)	0.0%
Total Non-Operating Revenues(Expenses)	*2,677,821.12*	*3,032,688.57*	*1,170,731.20*	*1,861,957.37*	*159.0%*
Contributions(Distributions):					
Contributed Capital	2,866,502.53	6,661,190.43	906,157.00	5,755,033.43	635.1%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
Total Contributions(Distributions)	*2,791,502.53*	*6,661,190.43*	*906,157.00*	*5,755,033.43*	*635.1%*
Change in Net Position	4,098,702.23	7,836,998.18	528,501.20	7,308,496.98	1382.9%
Net Position at Beginning of Year	55,073,749.50	63,758,612.26	63,758,612.26	-	0.0%
Net Position at End of Year	**59,172,451.73**	**71,595,610.44**	**64,287,113.46**	**7,308,496.98**	**11.4%**

HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended July 31, 2024 and 2023

	2023 Actual	2024 Actual	2024 Budget	Variance to Budget	% Variance
Operating Revenues:					
Electricity Sales	13,528,423.41	14,363,530.29	15,067,292.90	(703,762.61)	-4.7%
440.00 - Electric - Residential Income	8,703,953.46	9,150,408.99	9,697,752.30	(547,343.31)	-5.6%
442.00 - Electric - General Service Income	4,824,469.95	5,213,121.30	5,369,540.60	(156,419.30)	-2.9%
Electricity Sales - Jordanelle	1,300,689.42	1,314,515.78	1,138,317.80	176,197.98	15.5%
445.00 - Jordanelle Power Sales	1,300,689.42	1,314,515.78	1,138,317.80	176,197.98	15.5%
Connection Fees	79,288.04	89,960.08	74,556.10	15,403.98	20.7%
414.20 - Connection Fee Income	79,288.04	89,960.08	74,556.10	15,403.98	20.7%
Other Income	129,703.45	126,182.94	151,960.60	(25,777.66)	-17.0%
414.00 - Other Income	-	-	-	-	0.0%
414.10 - Pole Attachment Income	3,576.85	550.00	4,779.50	(4,229.50)	-88.5%
414.30 - Penalty Income	37,277.67	32,801.08	42,631.40	(9,830.32)	-23.1%
417.00 - Revenues from Non-Utility Ops	7,394.83	5,707.62	8,315.90	(2,608.28)	-31.4%
418.00 - Non-Operating Rental Income	10,500.00	5,200.00	14,205.80	(9,005.80)	-63.4%
445.10 - Jordanelle O&M	69,599.70	80,712.84	80,639.70	73.14	0.1%
449.01 - Other Sales Clear Peaks	554.40	491.40	565.00	(73.60)	-13.0%
451.10 - Meter Reading Charge	800.00	720.00	823.30	(103.30)	-12.5%
Total Operating Revenues	*15,038,104.32*	*15,894,189.09*	*16,432,127.40*	*(537,938.31)*	*-3.3%*
Operating Expenses:					
Power Purchases	(7,821,241.68)	(8,130,376.79)	(9,178,023.80)	1,047,647.01	-11.4%
555.00 - Power Purchases	(7,355,750.09)	(7,572,649.77)	(8,713,706.60)	1,141,056.83	-13.1%
556.00 - System Control and Load Dispatch	(465,491.59)	(557,727.02)	(464,317.20)	(93,409.82)	20.1%
Power Purchases - Jordanelle	(1,300,689.42)	(1,314,515.78)	(1,138,317.80)	(176,197.98)	15.5%
555.10 - Jordanelle Partner Energy	(1,300,689.42)	(1,314,515.78)	(1,138,317.80)	(176,197.98)	15.5%
Salaries, Wages and Benefits (Unallocated)	(838,386.25)	(795,074.55)	(1,061,487.70)	266,413.15	-25.1%
908.00 - Customer Assistance Expenses	(122,569.54)	(131,817.13)	(124,209.10)	(7,608.03)	6.1%
920.00 - Salaries Administrative	(698,032.63)	(643,853.07)	(919,778.60)	275,925.53	-30.0%
920.10 - Paid Admistrative Leave	-	-	-	-	0.0%
926.00 - Employee Pension and Benefits	-	(4,568.68)	-	(4,568.68)	0.0%
926.10 - Post-Employment Benefits	(17,784.08)	(14,334.82)	(17,500.00)	3,165.18	-18.1%
926.2 - FICA Benefits	-	-	-	-	0.0%
926.30 - Retirement	-	(500.85)	-	(500.85)	0.0%
926.40 - Actuarial Calculated Pension Expense	-	-	-	-	0.0%
System Maintenance and Training	(2,669,906.70)	(2,796,584.35)	(2,849,190.90)	52,606.55	-1.8%
401.00 - Operations Expense	(227,374.98)	(263,155.09)	(244,804.30)	(18,350.79)	7.5%
401.20 - Training/Travel Expenses	(225,970.60)	(215,320.85)	(220,443.20)	5,122.35	-2.3%
542.00 - Hydro Maintenance	(132,925.30)	(99,657.15)	(136,018.40)	36,361.25	-26.7%
586.00 - Meter Expenses	(29,627.50)	(30,516.36)	(30,816.50)	300.14	-1.0%
591.00 - Maintenance of Lines	(1,428,711.29)	(1,554,806.45)	(1,544,213.00)	(10,593.45)	0.7%
592.00 - Maintenance of Substations	(192,596.44)	(184,490.34)	(224,173.80)	39,683.46	-17.7%
597.00 - Metering Maintenance	(151,848.68)	(177,098.48)	(165,396.20)	(11,702.28)	7.1%
935.00 - Facilities Maintenance	(29,651.52)	(27,000.99)	(23,227.70)	(3,773.29)	16.2%
935.30 - IT Maintenance and Support	(251,200.39)	(244,538.64)	(260,097.80)	15,559.16	-6.0%
Depreciation (Unallocated)	(1,962,416.16)	(2,120,551.82)	(1,804,502.80)	(316,049.02)	17.5%
403.00 - Depreciation Expense (unallocated)	(1,962,416.16)	(2,120,551.82)	(1,804,502.80)	(316,049.02)	17.5%
Gas Generaton	(941,130.88)	(1,666,722.43)	(1,008,015.50)	(658,706.93)	65.3%
547.00 - Gas Generation Fuel Costs	(659,985.94)	(804,736.96)	(744,662.50)	(60,074.46)	8.1%
548.00 - Generation Expenses	(281,144.94)	(861,985.47)	(263,353.00)	(598,632.47)	227.3%
548.10 - Generation Expenses - Generator	-	-	-	-	
Other	(183,135.30)	(207,053.18)	(216,820.70)	9,767.52	-4.5%
426.40 - Community Relations	(15,323.62)	(15,348.53)	(20,501.40)	5,152.87	-25.1%
903.23 - Collection Fee / Commissions	(435.39)	(1,764.89)	(508.50)	(1,256.39)	247.1%
910.00 - Misc Customer Related-Expenses	(20,699.70)	-	(40,464.40)	40,464.40	-100.0%
921.40 - Bank & Credit Card Fees	(62,291.50)	(77,061.72)	(72,688.70)	(4,373.02)	6.0%
921.50 - Billing Statement Expenses	(69,015.45)	(91,775.79)	(70,169.40)	(21,606.39)	30.8%
930.20 - Miscellaneous Charges	(15,369.64)	(21,102.25)	(12,488.30)	(8,613.95)	69.0%
Vehicle	(280,335.84)	(283,346.86)	(225,191.70)	(58,155.16)	25.8%
935.20 - Vehicle Expenses	(280,335.84)	(283,346.86)	(225,191.70)	(58,155.16)	25.8%
Office	(100,920.14)	(81,805.74)	(121,691.10)	39,885.36	-32.8%
921.00 - Office Supplies	(11,023.69)	(10,448.69)	(11,918.80)	1,470.11	-12.3%
921.30 - Postage / Shipping Supplies	(3,421.20)	(1,844.77)	(6,452.40)	4,607.63	-71.4%
935.10 - Communications	(86,475.25)	(69,512.28)	(103,319.90)	33,807.62	-32.7%
Energy Rebates	(19,939.07)	(36,741.51)	(52,556.60)	15,815.09	-30.1%
555.20 - Energy Rebates	(19,939.07)	(36,741.51)	(52,556.60)	15,815.09	-30.1%
Professional Services	(137,533.36)	(135,252.65)	(140,684.60)	5,431.95	-3.9%
923.00 - Professional Services	(137,533.36)	(135,252.65)	(140,684.60)	5,431.95	-3.9%

HEBER LIGHT & POWER COMPANY
Statements of Revenues, Expenses, and Changes in Net Position
YTD - Periods Ended July 31, 2024 and 2023

	2023 Actual	2024 Actual	2024 Budget	Variance to Budget	% Variance
Materials	(123,192.53)	(158,648.49)	(153,185.70)	(5,462.79)	3.6%
402.00 - Materials	(937.99)	(591.79)	(900.00)	308.21	-34.2%
402.10 - Safety Materials	(108,675.30)	(112,294.92)	(112,187.50)	(107.42)	0.1%
402.20 - Materials - Tools	(13,579.24)	(45,761.78)	(40,098.20)	(5,663.58)	14.1%
Building Expenses	(29,133.53)	(24,395.76)	(30,845.50)	6,449.74	-20.9%
401.10 - Building Expenses	(29,133.53)	(24,395.76)	(30,845.50)	6,449.74	-20.9%
Bad Debts	(764.88)	-	-	-	0.0%
	(764.88)	-	-	-	0.0%
Total Operating Expenses	*(16,408,725.74)*	*(17,751,069.91)*	*(17,980,514.40)*	*229,444.49*	*-1.3%*
Operating Income	**(1,370,621.42)**	**(1,856,880.82)**	**(1,548,387.00)**	**(308,493.82)**	**19.9%**
Non-Operating Revenues(Expenses)					
Impact Fees	3,055,059.60	3,229,187.71	1,804,189.70	1,424,998.01	79.0%
Interest Income	891,676.04	946,338.79	491,779.30	454,559.49	92.4%
Gain(Loss) on Sale of Capital Assets	70,775.00	(17,600.10)	-	(17,600.10)	0.0%
Interest Expense	(1,339,689.52)	(1,125,237.83)	(1,125,237.80)	(0.03)	0.0%
Total Non-Operating Revenues(Expenses)	*2,677,821.12*	*3,032,688.57*	*1,170,731.20*	*1,861,957.37*	*159.0%*
Contributions(Distributions):					
Contributed Capital	2,866,502.53	6,661,190.43	906,157.00	5,755,033.43	635.1%
Distribution to Owners	(75,000.00)	-	-	-	0.0%
Total Contributions(Distributions)	*2,791,502.53*	*6,661,190.43*	*906,157.00*	*5,755,033.43*	*635.1%*
Change in Net Position	4,098,702.23	7,836,998.18	528,501.20	7,308,496.98	1382.9%
Net Position at Beginning of Year	55,073,749.50	63,758,612.26	63,758,612.26	-	0.0%
Net Position at End of Year	**59,172,451.73**	**71,595,610.44**	**64,287,113.46**	**7,308,496.98**	**11.4%**

July - 2024 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	06/30 Balance	Activity	Interest	07/31 Balance
PTIF	Reserve Account	15,776,346	17,070	72,817	15,866,233
Zions - General	Main Operations	2,915,717	(1,334,220)	1,999	1,583,496
Grand Valley Bank	Equipment Reserve Account	657,643	10,000	1,118	668,761
		19,349,706	(1,307,150)	75,934	18,118,491
Restricted Holdings					
Zions - Impact Fee	Impact Capital Improvements	1,064,465	(1,017,256)	27	47,236
PTIF - CIAC	CIAC Projects	1,713,637	-	7,904	1,721,542
2019 Bond	Project Fund	(0)	-	-	(0)
2012 Bond Escrow	Debt Payment	220,445	-	724	221,169
2019 Bond Escrow	Debt Payment	292,286	-	1,364	293,649
2023 Bond	Project Fund	8,137,870	-	61,014	8,198,884
2023 Bond Escrow	Debt Payment	519,632	-	2,400	522,032
					11,004,512
				Total Cash and Investments:	**29,123,003**

Summary of Activity

- PTIF account had standard monthly interest activity, July generator reimbursement.
- General fund seen typical July expenditures and revenues, AP Aging has $2,177K owed.
- Impact Fee July payments, and interest.
- Grand Valley Bank interest earned, and July fleet deposit.
- Project accounts had standard monthly interest activity, transfers out as shown above.

Heber Light & Power 2024 Approved Capital Budget vs Actual

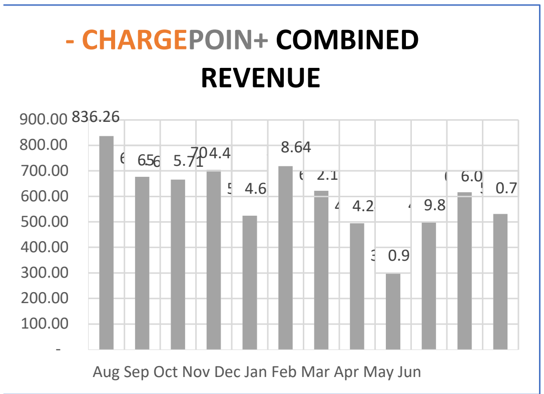
Upcoming Projects	2024 Budget Total	2024 Actual Total	Prior Years Actual Total	Future Estimate Total	Total Project Estimates	Total Project Actuals	Est. Start	Est. Finish
Generation (GL: 344.00)								
Annual Generation Capital Improvements	50	-	-	450	500	-	as needed	as needed
Lower Snake Creek Plant Upgrade	5	-	-	45	50	-	as needed	as needed
Upper Snake Creek Capital Improvements	5	-	-	65	70	-	as needed	as needed
Lake Creek Capital Improvements	15	-	-	65	80	-	as needed	as needed
Unit Overhauls (10040)	400	-	-	200	600	-	as needed	as needed
Unit UREA Systems (WO 10910)	385	592	1,263	-	1,648	1,855	Jul-2022	May-2024
New Generation (Battery, Engine) (WO 10013, 10909)	5,160	474	-	1,500	6,660	474	Fall-22	Dec-2024
Gas Plant 2 XFMR Upgrade	280	-	-	720	1,000	-	Feb-2024	Oct-2025
	6,300	*1,066*			*10,608*	*2,329*		
Lines (GL: 361.00)								
Underground System Improvements (WO 5224)	250	45	-	2,594	2,844	45	Jan-2024	Dec-2024
Aged & Environmental Distribution Replacement/Upgrade (WO 5124)	200	100	-	2,201	2,401	100	Jan-2024	Dec-2024
Fault Indicator - Underground System	10	-	-	90	100	-	Jan-2024	Dec-2024
Annexation Asset Purchase	25	-	-	225	250	-	as needed	as needed
Fire Mitigation - Single Phase Reclosers	45	-	-	-	45	-	Jul-2024	Sep-2024
Provo River Substation Get Aways Reconnect to New Site	750	-	-	-	750	-	May-2024	Sep-2024
Eastern Bypass - Cemetery	500	-	-	-	500	-	Jul-2024	Dec-2024
Rebuild PR201_Main Street to Burgi Lane (WO 10906)	700	-	771	-	1,471	771	Apr-21	Dec-2024
	2,480	*145*			*8,361*	*916*		
Substation (GL: 362.00)								
2nd Point of Interconnect Substation (WO 10177, 10027)	1,416	2,325	17,389	9,000	27,805	19,714	Jan-2018	May-2024*
Replacement Recloser for Joslyn Reclosers	25	-	-	-	25	-	contingent	contingent
Heber Nitrogen Regulator Upgrade	18	-	-	-	18	-	Mar-2024	Oct-2024
Jailhouse 900kVar Cap Bank	65	-	-	-	65	-	Mar-2024	Nov-2024
Midway Recloser Upgrade	25	-	-	-	25	-	Jun-2024	Oct-2024
Southern Substation (WO 10024)	500	1	-	15,272	15,772	1	Jul-2021	Dec-2026
Gas Plant 1 Interconnection to Heber Substation	200	-	-	500	700	-	Aug-2024	Dec-2026
Heber Relay Upgrade	30	-	-	35	65	-	Jul-2024	Oct-2024
	2,279	*2,326*			44,475	19,715		
Buildings (GL: 390.00)								
New Office Building (WO 10677)	11,000	2,506	1,338	2,863	15,201	3,844	Jan-2020	June-2025
Generator Fire Suppression System	1,150	-	1,526	-	2,676	1,526	Mar-2024	Nov-2024
	12,150	*2,506*			*17,877*	*5,370*		
Vehicle (GL: 392.00)								
Line/Bucket Truck	350	-	-	1,400	1,750	-	contingent	contingent
Service Truck	200	-	-	1,600	1,800	-	contingent	contingent
Fleet Vehicle	180	246	-	1,065	1,245	246	contingent	contingent
Trailer	-	112	-	40	40	112	contingent	contingent
	730	*358*			*4,835*	*358*		
Machinery, Equipment, & Tools (GL:394.00)								
Metering	-	-	-	-	-	-	contingent	contingent
Substations	40	-	-	70	110	-	contingent	contingent
Distribution	143	7	-	425	568	7	contingent	contingent
Generation	15	146	-	-	15	146	contingent	contingent
Facilities	-	66	-	280	280	66	contingent	contingent
	198	*219*			*973*	*219*		
Systems & Technology (GL: 397.00)								
Annual IT Upgrades	120	66	-	640	760	66	contingent	contingent
Annual OT Upgrades	30	-	-	1,140	1,170	-	contingent	contingent
Smart Grid Investment	10	-	-	90	100	-	contingent	contingent
AMI Tower - North Village	-	-	-	140	140	-	contingent	contingent
2024 Annual Metering (GL: 370.00)	114	26			114	26	Jan-2024	Dec-2024
	274	*92*			2,284	92		
2024 Capital Plan Totals:	**24,411**	**6,712**			**89,413**	**28,999**		

Increase from 06/30/2024: 1,447

Increase from 12/31/2023: 6,023

* Second 138-46 kW XFMR in 2029

EV Charger Analytics
as of 07/31/2024

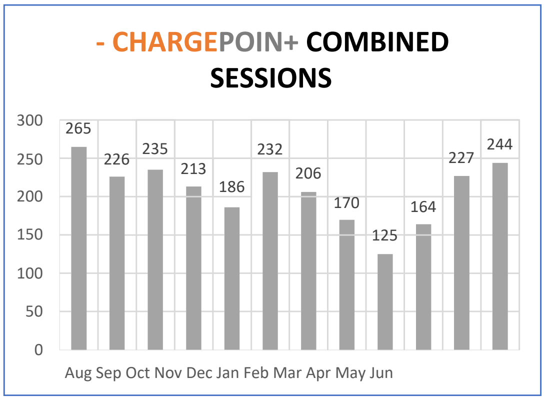


Wasatch High School

	kWh	Sessions	Rev
Aug	1,250.418	41	194.27
Sep	1,441.917	59	216.01
Oct	1,061.599	45	159.18
Nov	1,955.247	78	302.21
Dec	1,081.342	49	162.21
Jan	831.098	41	124.67
Feb	818.828	46	122.81
Mar	646.208	42	96.94
Apr	294.745	21	43.64
May	782.621	41	117.41
Jun	752.576	44	113.41
Jul	696.684	47	104.53

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Aug	1,152.423	72	168.75
Sep	886.848	58	133.02
Oct	462.203	26	69.30
Nov	90.764	9	13.62
Dec	194.108	17	29.12
Jan	792.940	37	118.94
Feb	272.298	22	40.82
Mar	62.264	11	9.34
Apr	278.453	16	40.38
May	383.617	28	57.55
Jun	774.496	46	117.62
Jul	745.378	47	112.73

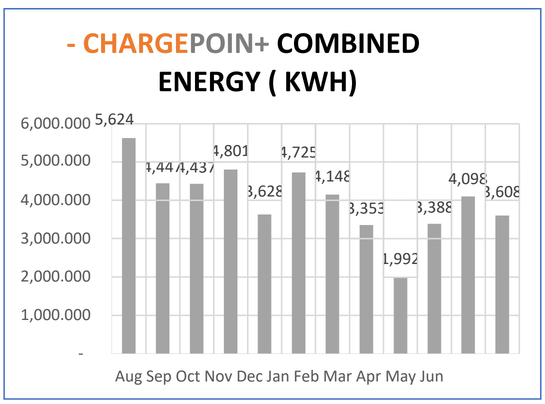


Public Safety Building

	kWh	Sessions	Rev
Aug	412.707	28	61.90
Sep	118.862	15	17.83
Oct	486.675	43	73.01
Nov	909.795	29	127.77
Dec	611.113	30	100.39
Jan	841.755	25	126.24
Feb	266.978	15	40.05
Mar	312.462	15	46.86
Apr	305.132	13	45.39
May	536.408	23	80.45
Jun	449.466	24	56.57
Jul	368.196	32	66.44

Midway City Offices

	kWh	Sessions	Rev
Aug	1,614.730	69	242.18
Sep	1,000.966	46	150.15
Oct	1,244.896	57	187.72
Nov	1,093.154	46	163.97
Dec	1,147.261	50	165.12
Jan	1,449.024	67	227.22
Feb	1,769.302	70	265.38
Mar	1,433.550	47	215.05
Apr	598.563	26	85.53
May	1,367.904	43	196.84
Jun	1,485.893	71	235.51
Jul	1,071.165	57	151.85



Heber City Offices

	kWh	Sessions	Rev
Aug	818.513	26	123.78
Sep	658.035	25	97.73
Oct	802.010	36	119.53
Nov	498.453	27	58.84
Dec	378.107	22	35.60
Jan	235.855	19	35.38
Feb	563.507	26	84.54
Mar	458.561	31	60.01
Apr	194.257	25	37.00
May	215.278	13	32.30
Jun	520.291	32	75.72
Jul	622.911	45	91.20

Wasatch County Offices

	kWh	Sessions	Rev
Aug	375.175	29	45.38
Sep	340.751	23	61.77
Oct	379.733	28	56.97
Nov	253.48	24	37.99
Dec	216.345	18	32.24
Jan	574.728	43	86.19
Feb	456.936	27	68.56
Mar	440.394	24	66.04
Apr	320.564	24	49.05
May	102.117	16	15.31
Jun	115.051	10	17.26
Jul	103.336	16	4.04

Prepaid Expenses Activity
as of 07/31/2024

<u>Account Activity</u>

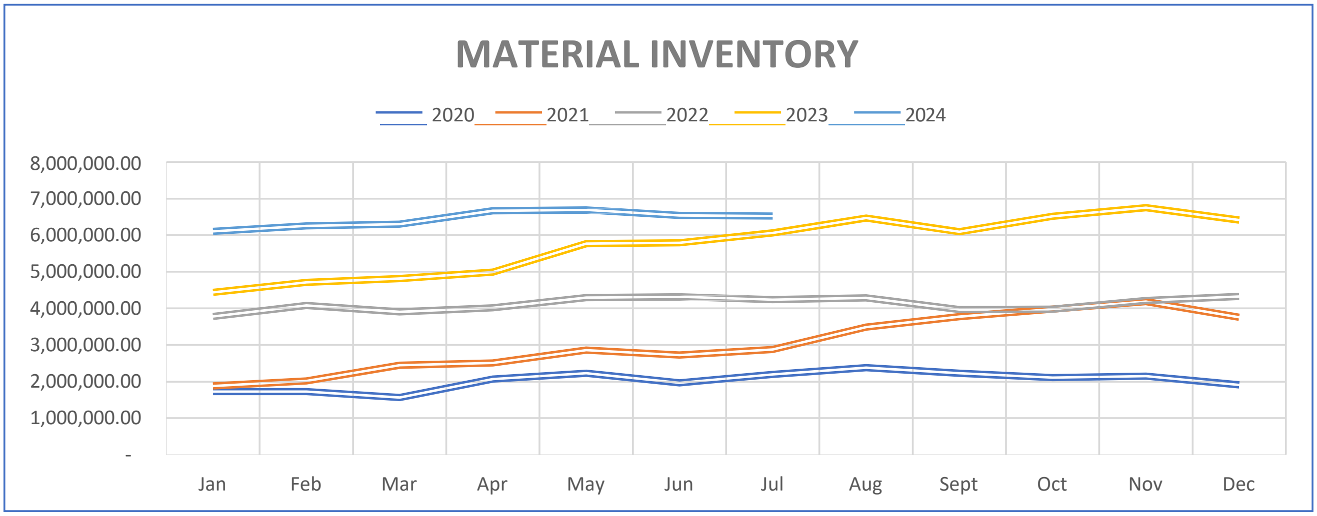
Beginning Balance:		*502,823.83*
New Prepaid Amounts	488,837.95	
Prepaid Xfers Out (Jan-Jul)	(398,786.12)	
Change in Balance:	**90,051.83**	
Ending Balance:		

<u>New Prepaids</u>

January	
February	
	-
March	
Capture Software	3,000.00
Workers Compensation Premium	49,568.00
ESRI - Mapping Solutions	28,700.00
April	
Insurance Renewal	382,112.00
May	
Mini-X Rental	6,750.00
Workers Compensation	4,837.00
June	
KnowBe4 Security Awareness Training	4,291.65
Annual Backhoe Rental	6,807.14
July	
CISCO Servers and License	
Aug	
ProCloud MiVoice	2,772.16
Sept	
SENSUS	
Oct	
Annual Adobe Licensing (6)	
Nov	
Skid Steer Rental	
Dec	
Jnauary Bond Payments	

Inventory
as of 07/31/2024

	2020	2021	2022	2023	2024	
Jan	1,728,766.37	1,876,937.53	3,778,430.67	4,434,649.84	6,102,193.05	
Feb	1,724,716.01	2,012,415.24	4,081,982.79	4,711,361.66	6,251,147.37	
Mar	1,565,215.01	2,442,873.61	3,902,076.95	4,815,227.19	6,300,846.55	
Apr	2,066,865.53	2,506,042.19	4,020,050.79	4,986,992.59	6,660,776.38	
May	2,229,751.79	2,859,551.36	4,294,115.02	5,767,761.70	6,687,504.16	
Jun	1,965,712.29	2,717,905.59	4,317,016.55	5,787,929.69	6,537,416.12	
Jul	2,195,774.62	2,868,558.09	4,241,175.30	6,063,140.93	6,518,408.24	**
Aug	2,379,717.31	3,480,918.77	4,288,987.67	6,467,051.69		
Sept	2,226,443.13	3,771,207.98	3,971,466.47	6,089,668.24		
Oct	2,106,447.02	3,973,984.50	3,973,358.34	6,511,174.81		
Nov	2,151,167.13	4,183,177.91	4,217,668.66	6,748,276.42		
Dec	1,908,637.41	3,757,131.63	4,326,309.61	6,406,955.09		



**

3,780,676.78	Reserved for CIAC Projects
1,047,659.89	Reserved for HLP Capital Projects
1,690,071.57	Ready Stores for OMAG Purposes

Open Miscellaneous Receivable Invoices
as of 07/31/2024

Customer	Purpose	Period	Amount
Salt Lake Excavating	Damage Claim	Nov-23	3,274.43
EVCO Development	Line Extension	Dec-23	4,659.16
KCI Telecom Division	Line Extension	Feb-24	7,071.42
Brian Myers	Damage Claim	Jun-24	3,137.36
Wheeler Machinery	Fuel Subsidy	Jun-24	43,513.80
Lennar Homes of Utah	Damage Claim	Jul-24	3,265.02
			64,921.19

July - 2024_ Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC	Netw Upgra
29697 - JR Village 2 Pod 21A Phase 1	Line Extension	8/4/2021	7/31/2024	93,045.23	125,190.81	(125,490.81)	-
34406 - NVSSD Coyote Irrigation Pump Station	Line Extension	7/14/2022	7/31/2024	44,150.55	56,424.65	(56,724.65)	-
36800 - Pod 21B Ph 1 - Pulte Fitzgerald & Valley	Line Extension	1/18/2023	7/31/2024	90,998.42	108,834.27	(109,143.27)	-
43807 - Farrell Residence 675 S Stringtown Rd	Line Extension	2/23/2024	7/31/2024	7,246.69	15,423.86	(7,210.29)	-

Accounts Payable
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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name					
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
2409 7/1/24	WIRE	121	AFLAC					284.84
379201			AFLAC Withholdings	0 926.0	1	12	284.84	
2410 7/1/24	WIRE	688	EQUITABLE					7,217.56
1579165			July 24 Dental and Life Insurance Premiu	0 926.0	1	12	7,217.56	
2416 7/2/24	WIRE	268	BRENDA CHRISTENSEN					475.32
JULY24 STIPEND			July 2024 HLP Board Stipend	0 920.0	1	180	475.32	
2419 7/3/24	WIRE	276	CIMA ENERGY, LP					106,822.07
0624-249849-1			HLP June Fuel Purchases	0 547.0	4	140	106,822.07	
2421 7/1/24	WIRE	965	STATE TAX COMMISSION-W/H					28,656.50
MAY24 WH			May State Payroll Witholding	0 241.2	0	460	28,656.50	
2422 7/11/24	WIRE	1322	HEALTH EQUITY					3,878.44
20240710154206002			PL Employee HSA Contributions	0 243.0	0	12	3,815.44	
			July Admin Fee	0 926.0	1	12	63.00	
							Total for Check/Tran - 2422:	3,878.44
2423 7/11/24	WIRE	558	UNITED STATES TREASURY					51,311.40
20240710154206001			PL Federal Withholding-Married	0 241.1	0	0	8,799.97	
			PL Federal Withholding-Single	0 241.1	0	0	12,266.99	
			PL Medicare-Employee	0 926.2	1	0	2,866.30	
			PL Medicare-Employer	0 926.2	1	0	2,866.30	
			PL Social Security-Employee	0 926.2	1	0	12,255.92	
			PL Social Security-Employer	0 926.2	1	0	12,255.92	
							Total for Check/Tran - 2423:	51,311.40
2424 7/11/24	WIRE	1065	UTAH STATE RETIREMENT					44,523.36
20240710154206003			PL Employee 401k Deferral	0 242.4	0	0	4,609.98	
			PL Employee 457 Deferral	0 242.4	0	0	1,643.97	
			PL Employee Roth IRA Deferrals	0 242.4	0	0	1,380.00	
			PL URS Tier 2 Hybrid Employee Contributi	0 926.3	0	0	500.83	
			PL URS Employer 401k Contribution	0 926.3	1	12	3,129.63	
			PL URS Tier 1	0 926.3	1	12	18,086.40	

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
			PL URS Tier 2	0 926.3	1	12	13,834.41	
			PL URS Loan Repayment	0 930.2	1	0	1,338.14	
							Total for Check/Tran - 2424:	44,523.36
2425 7/11/24	WIRE	1322	HEALTH EQUITY					21,750.00
3RDQRTFUNDING2024			3rd Quarter HSA Funding	0 926.0	1	12	21,750.00	
2426 7/1/24	WIRE	910	SENSUS USA INC					1,595.27
ZZ24001522			RECTIFIER 24V DC F/METRO 5394890704049	0 597.0	0	0	1,574.10	
			Shipping	0 921.3	0	0	21.17	
							Total for Check/Tran - 2426:	1,595.27
2427 7/16/24	WIRE	406	FASTENAL COMPANY					455.07
UTLIN177845			Vending Machine Issuances	0 402.1	1	420	227.53	
			Vending Machine Issuances	0 402.1	2	420	113.77	
			Vending Machine Issuances	0 402.1	3	420	113.77	
							Total for Check/Tran - 2427:	455.07
2428 7/15/24	WIRE	406	FASTENAL COMPANY					205.42
UTLIN177781			Plant 1 maintenance	0 548.0	4	235	205.42	
2429 7/17/24	WIRE	406	FASTENAL COMPANY					379.24
UTLIN177882			Vending Machine Issuances	0 591.0	2	420	379.24	
2430 7/10/24	WIRE	406	FASTENAL COMPANY					110.03
UTLIN177758			Vending Machine Issuances	0 402.1	3	420	15.91	
			Vending Machine Issuances	0 556.0	5	420	3.50	
			Vending Machine Issuances	0 591.0	2	420	35.56	
			Vending Machine Issuances	0 592.0	3	420	7.80	
			Vending Machine Issuances	0 921.0	1	420	47.26	
							Total for Check/Tran - 2430:	110.03
2431 7/15/24	WIRE	406	FASTENAL COMPANY					97.80
UTLIN177782			Vending Machine Issuances	0 402.2	2	420	67.58	
			Vending Machine Issuances	0 556.0	5	420	9.27	
			Vending Machine Issuances	0 591.0	2	420	20.95	
							Total for Check/Tran - 2431:	97.80

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Check / Tran Date	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv	BU Project	Distr Amount	Amount
Invoice									
2432 7/16/24	WIRE	406	FASTENAL COMPANY						1,447.06
UTLIN177809			Vending Machine Issuances	0 402.2	2	420		200.81	
			Vending Machine Issuances	0 402.2	6	420		62.28	
			Vending Machine Issuances	0 402.2	8	420		62.28	
			Vending Machine Issuances	0 591.0	2	420		1,121.69	
								Total for Check/Tran - 2432:	1,447.06
2434 7/18/24	WIRE	406	FASTENAL COMPANY						480.00
MN019865605			FAST Program Fee	0 402.0	1	420		480.00	
2435 7/25/24	WIRE	121	AFLAC						284.84
657825			AFLAC Withholdings	0 926.0	1	12		284.84	
2437 7/26/24	WIRE	964	STATE TAX COMMISSION-SALES						86,455.08
JUNE2024SALESTAX			June Sales Tax Submission	0 241.0	0	316		86,455.08	
2438 7/9/24	WIRE	910	SENSUS USA INC						7,733.20
ZZ24001707			16S meters (20)	0 154.0	0	0		7,733.20	
2439 7/19/24	WIRE	965	STATE TAX COMMISSION-W/H						17,355.98
JUNE24 WH			June State Payroll Witholding	0 241.2	0	460		17,355.98	
2440 7/25/24	WIRE	1322	HEALTH EQUITY						3,115.44
20240723123111002			PL Employee HSA Contributions	0 243.0	0	0		3,115.44	
2441 7/25/24	WIRE	558	UNITED STATES TREASURY						53,064.08
20240723123111001			PL Federal Withholding-Married	0 241.1	0	0		9,542.78	
			PL Federal Withholding-Single	0 241.1	0	0		12,396.00	
			PL Medicare-Employee	0 926.2	1	0		2,949.79	
			PL Medicare-Employer	0 926.2	1	0		2,949.79	
			PL Social Security-Employee	0 926.2	1	0		12,612.86	
			PL Social Security-Employer	0 926.2	1	0		12,612.86	
								Total for Check/Tran - 2441:	53,064.08
2442 7/25/24	WIRE	406	FASTENAL COMPANY						105.70
UTLIN177984			Vending Machine Issuances	0 402.1	3	420		19.53	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
			Vending Machine Issuances	0 402.2	2	420	71.27	
			Vending Machine Issuances	0 542.0	8	420	7.45	
			Vending Machine Issuances	0 592.0	3	420	7.45	
							Total for Check/Tran - 2442:	105.70
2443 7/25/24	WIRE	406	FASTENAL COMPANY					1,464.42
UTLIN177985			Generation Bolt Bin	0 548.0	4	235	1,464.42	
2444 7/30/24	WIRE	406	FASTENAL COMPANY					222.74
UTLIN178056			Vending Machine Issuances	0 402.2	2	420	130.04	
			Vending Machine Issuances	0 556.0	5	420	9.67	
			Vending Machine Issuances	0 591.0	2	420	83.03	
							Total for Check/Tran - 2444:	222.74
2445 7/30/24	WIRE	406	FASTENAL COMPANY					21.53
UTLIN178057			Twistwire connectors	0 548.0	4	235	21.53	
2446 7/31/24	WIRE	406	FASTENAL COMPANY					529.28
UTLIN178112			Vending Machine Issuances	0 402.2	2	420	136.62	
			Vending Machine Issuances	0 548.0	4	420	25.35	
			Vending Machine Issuances	0 591.0	2	420	367.31	
							Total for Check/Tran - 2446:	529.28
2447 7/31/24	WIRE	760	ZIONS CREDIT CARD ACCT					15,431.90
JULY 2024			Pressure Swith for air compressor	0 107.0	0	235	54.94	
			Business Prime Membership	0 401.0	1	200	179.00	
			SHRM Dual membership	0 401.2	1	200	429.00	
			NWPPA Distribution Engineering Hernandez	0 401.2	1	390	3,150.00	
			Survelant Training Josh Giles	0 401.2	3	185	246.38	
			Boots Shane Carlson	0 402.1	2	20	536.34	
			FR Clothing Mark Walker	0 402.1	2	125	926.24	
			Hip boots	0 402.1	8	265	426.86	
			Klein tools	0 402.2	2	155	61.93	
			Humidity/Temp pen	0 402.2	3	155	96.67	
			air gauge	0 402.2	4	155	15.22	
			Sams club renewal	0 414.0	0	0	118.20	
			Fair Days parade entry fee	0 426.4	1	5	35.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Div Account	Dept	Actv BU Project	Distr Amount	Amount
Invoice			**GL Reference**					
			Neighbors of Heber Valley	0 426.4	1	5	700.60	
			Otter pops for Fair Days parade	0 426.4	1	5	61.70	
			Charleston 24th Ice	0 426.4	1	280	22.80	
			Charleston 24th treats for parade	0 426.4	1	280	232.93	
			table	0 591.0	2	375	48.24	
			Office supplies	0 921.0	1	145	52.41	
			Printer Cartridges	0 921.0	1	275	742.67	
			Office supplies for substation	0 921.1	3	375	337.00	
			toner cartridge	0 921.1	3	375	168.18	
			Lunch & Learn Lunch	0 930.2	1	410	182.67	
			Allwest July Payment	0 935.1	6	175	1,152.86	
			Amazon Web Service	0 935.1	6	175	14.61	
			Misc phone/ipad chargers	0 935.1	6	235	399.90	
			AT&T Firstnet Payment	0 935.1	6	245	3,257.85	
			A Frame Jack Trlr 109	0 935.2	4	235	61.16	
			Truck 258 windsheild shade	0 935.2	4	235	40.72	
			Truck 278 Refueling tank	0 935.2	4	235	727.82	
			AI recorder & membership	0 935.3	6	105	952.00	
							Total for Check/Tran - 2447:	15,431.90
2449 7/17/24	WIRE	910	SENSUS USA INC					30,200.00
ZZ24001798			PO Material received	0 154.0	0	0	30,200.00	
2450 7/25/24	WIRE	1065	UTAH STATE RETIREMENT					45,690.52
20240723123111003			PL Employee 401k Deferral	0 242.4	0	0	4,618.92	
			PL Employee 457 Deferral	0 242.4	0	0	1,645.47	
			PL Employee Roth IRA Deferrals	0 242.4	0	0	1,380.00	
			PL URS Tier 2 Hybrid Employee Contributi	0 926.3	0	0	514.88	
			PL URS Employer 401k Contribution	0 926.3	1	12	3,191.67	
			PL URS Tier 1	0 926.3	1	12	18,390.42	
			PL URS Tier 2	0 926.3	1	12	14,110.18	
			PL URS Tier 2 Hybrid Employee Contributi	0 926.3	1	12	500.84	
			PL URS Loan Repayment	0 930.2	1	0	1,338.14	
							Total for Check/Tran - 2450:	45,690.52
67116 7/5/24	CHK	1	DAVID MOTOKI					500.00
MOTOKI, REBATE0724			EV Charger rebate	0 555.2	1	110	500.00	

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date / Invoice	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv BU Project	Distr Amount	Amount
67117 7/5/24	CHK	1	DEAN PORTNEY					50.00
PORTNEY, REBATE0724			Fridge rebate	0 555.2	1	300	50.00	
67118 7/5/24	CHK	1	JOHN LYTLE					500.00
LYTLE, REBATE0724			EV Charger rebate	0 555.2	1	110	500.00	
67119 7/5/24	CHK	1	WADE SCROGGINS					150.00
SCROGGINS,REBATE0724			(2) Smart Thermostat rebates	0 555.2	1	385	150.00	
67120 7/5/24	CHK	2	CLARE HELLEWELL					74.55
2024070112032538‹			Credit Balance Refund 15149001	0 142.99	0	0	74.55	
67121 7/5/24	CHK	11	VESTIS					269.55
4583326255			Coverall Rental	0 402.1	4	125	53.91	
4583329652			Coverall Rental	0 402.1	4	125	53.91	
4583332622			Coverall Rental - 06/11 - 06/17/2024	0 402.1	4	125	53.91	
4583335352			Coverall Rental	0 402.1	4	125	53.91	
4583338394			Coverall Rental	0 402.1	4	125	53.91	
							Total for Check/Tran - 67121:	269.55
67122 7/5/24	CHK	52	LEE'S MARKETPLACE HEBER					38.58
51592			College Sub Maintenance	0 592.0	3	187	14.08	
52547			Water Softener salt for Plants	0 548.0	4	187	24.50	
							Total for Check/Tran - 67122:	38.58
67123 7/5/24	CHK	216	JAN-PRO CLEANING SYSTEMS					1,709.00
344390			Janitorial Service for July 2024	0 401.1	1	30	1,709.00	
67124 7/5/24	CHK	267	CHARLESTON TOWN					3,070.59
0624-FRANCHISE			Franchise Tax Collection Remittance	0 241.5	0	0	3,070.59	
67125 7/5/24	CHK	323	DANIEL TOWN					1,524.65
0624-FRANCHISE			Franchise Tax Collection Remittance	0 241.6	0	0	1,524.65	
67126 7/5/24	CHK	451	GUARDIAN					2,284.34

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
GUARD 0624			June 24 Accident Insurance Premiums	0 926.0	1	12	2,284.34	
67127 7/5/24	CHK	480	HEBER CITY CORPORATION					47,528.32
0624-FRANCHISE			Franchise Tax Collection Remittance	0 241.3	0	0	45,969.76	
JULY24 STIPEND			Aaron Cheatwood Board Stipend	0 920.0	1	180	475.32	
			Heidi Franco Board Stipend	0 920.0	1	180	607.92	
			Sid Ostergaard Board Stipend	0 920.0	1	180	475.32	
							Total for Check/Tran - 67127:	47,528.32
67128 7/5/24	CHK	484	HEBER LIGHT & POWER CO					10,000.00
JULY24 RESERVE			Monthly Reserve Funding	0 131.2	0	0	10,000.00	
67129 7/5/24	CHK	500	COMFORT SYSTEMS USA					840.52
10009933			Cooling System Float Repair	0 548.0	4	187	840.52	
67130 7/5/24	CHK	568	CLYDE HVAC LLC					1,080.00
1251			Building Maint on HVAC's	0 935.0	1	160	1,080.00	
67131 7/5/24	CHK	705	MIDWAY CITY OFFICES					20,458.60
06/24-FRANCHISE			Franchise Tax Collection Remittance	0 241.4	0	0	20,458.60	
67132 7/5/24	CHK	735	MOUNTAINLAND SUPPLY CO.					46.93
S106227724.001			Upper Snake Creek Irrigation	0 935.0	1	187	46.93	
67133 7/5/24	CHK	740	IRBY CO.					11,054.00
S013842620.008			PO Material received	0 154.0	0	0	180.00	
S013901025.008			PO Material received	0 154.0	0	0	2,130.00	
S013907815.008			PO Material received	0 154.0	0	0	975.00	
S013921923.009			PO Material received	0 154.0	0	0	975.00	
S013926239.010			PO Material received	0 154.0	0	0	720.00	
S013955445.006			PO Material received	0 154.0	0	0	90.00	
S013973365.001			PO Material received	0 154.0	0	0	1,575.00	
S013980569.001			ALFO 6-CSO-12 CONDUIT 6" STANDOFF, 12" T	0 591.0	2	0	135.00	
			ALFO STK3 CONDUIT STRAP KIT 3"	0 591.0	2	0	24.00	
S013946437.001			Replacement Anchor Bolt Cage	0 107.0	0	0	4,250.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name					
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
							Total for Check/Tran - 67133:	11,054.00
67134 7/5/24	CHK	821	CREDA					973.63
CREDA0524			CREDA Board Member Dues - May 2024	0 555.0	5	162	425.64	
CREDA0624			CREDA Board Member Dues - June 2024	0 555.0	5	162	92.45	
CREDA0724			CREDA Board Member Dues - July 2024	0 555.0	5	162	455.54	
							Total for Check/Tran - 67134:	973.63
67135 7/5/24	CHK	860	PETERSON TREE CARE					32,500.00
8014209188			2024 Tree Trimming Section 3 6/27/24	0 591.0	2	395	32,500.00	
67136 7/5/24	CHK	908	SECURITY INSTALL SOLUTIONS, INC					240.00
I-9516			July Brivo OnAir Hosting	0 935.3	6	330	240.00	
67137 7/5/24	CHK	922	SHRED-IT USA					78.06
8007331518			Office Shredding Service - May	0 921.0	1	75	78.06	
67138 7/5/24	CHK	958	STANDARD PLUMBING SUPPLY CO					19.99
WWLW68			Upper Snake Creek Irrigation	0 935.0	1	187	19.99	
67139 7/5/24	CHK	1014	TIMBERLINE GENERAL STORE					471.54
175131			Spray paint for wire reels	0 591.0	2	187	39.00	
175133			Tie Wire for fence at Operations	0 935.0	1	187	13.99	
175034			Spray paint for graffiti up Snake Creek	0 935.0	1	187	19.50	
175035			Upper Snake Creek - Rake, duct tape	0 542.0	8	235	49.97	
175848			Pry Bar, hand trowel	0 402.2	2	155	62.97	
175900			Chainsaw blades	0 402.2	8	260	24.99	
175901			Chainsaw chains	0 402.2	8	260	53.98	
175961			Sprinkler damage on outage	0 591.0	2	47	85.85	
176155			Air Filters	0 935.0	1	187	73.95	
176163			90D elbows	0 107.0	0	235	27.98	
176225			Rotary Breakfast for the 4th	0 426.4	1	365	18.36	
FINANCE CHARGE0624			Finance charge	0 591.0	2	350	1.00	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
							Total for Check/Tran - 67139:	471.54
67140 7/5/24	CHK	1038	UAMPS					605,507.98
HLP-0524			May 2024 Energy Usage payment	0 555.0	5	455	605,507.98	
67141 7/5/24	CHK	1084	GBS BENEFITS, INC					176.00
699648			Billing for July 2024	0 926.0	1	12	176.00	
67142 7/5/24	CHK	1091	WASATCH AUTO PARTS					932.52
300114			Truck 223	0 935.2	4	235	53.23	
300247			Truck 278 - transfer tank parts	0 935.2	4	235	879.29	
							Total for Check/Tran - 67142:	932.52
67143 7/5/24	CHK	1095	WASATCH COUNTY					475.32
JULY24 STIPEND			July 2024 HLP Board Stipend	0 920.0	1	180	475.32	
67144 7/5/24	CHK	1131	WHEELER MACHINERY CO.					19,131.37
PS001713805			Plant 3 parts	0 548.0	4	235	621.95	
PS001714726			Unit 8 Wiring Harness	0 107.0	0	0	2,364.68	
PS001714725			Unit 11 Spark Plugs	0 548.1	4	235	7,892.20	
PS001716380			Unit 8 Seals	0 107.0	0	0	88.58	
PS001716379			Unit 8 Spark plugs	0 107.0	0	0	7,892.20	
PS001717178			Unit 5 Element ACL	0 548.1	4	235	271.76	
							Total for Check/Tran - 67144:	19,131.37
67145 7/5/24	CHK	1178	ZIPLOCAL					29.00
ZIPLOCAL-8225			June Yellow Pages Posting	0 935.1	6	245	29.00	
67146 7/5/24	CHK	1188	WELLABLE LLC					185.00
27477			July 2024 Wellness Program	0 930.2	1	410	185.00	
67147 7/5/24	CHK	1197	UTAH DEPT OF WORKFORCE SERVICES					479.83
R 4-910220-0 JUN24			Unemployment Insurance claim J Quick	0 920.0	1	12	479.83	
67148 7/5/24	CHK	1198	KEVIN PAYNE					475.32

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
JULY24 STIPEND			July 2024 HLP Board Stipend	0 920.0	1	180	475.32	
67149 7/5/24	CHK	1221	VAN BOERUM & FRANK ASSOCIATES, I					7,320.00
6589			New Bldg Peer Review for June	0 107.0	0	100	7,320.00	
67150 7/5/24	CHK	1227	MOUSER ELECTRONICS					4,235.00
79597885			Antenna Wire 10177	0 107.0	0	235	4,235.00	
67151 7/5/24	CHK	1237	BURT BROTHERS					982.92
1070105391			Truck 257 Service & tires	0 935.2	4	340	982.92	
67152 7/5/24	CHK	1244	BUD MAHAS CONSTRUCTION, INC					662,055.00
2307 00 #1			New Blgd Pay request #1	0 107.0	0	47	662,055.00	
67153 7/5/24	CHK	1415	UTILITY TRANSFORMER BROKERS					922.00
5729			XFMR Repair - 25kV Polemount	0 154.0	0	0	922.00	
67154 7/12/24	CHK	1	UTAH HEAT PROGRAM					302.14
HEAT REFUND 0724			74593001 HEAT Refund	0 142.99	0	0	302.14	
67155 7/12/24	CHK	261	CENTURYLINK					120.42
333474355JUNE24			June-2024 Landline Phone Service	0 935.1	6	245	120.42	
67156 7/12/24	CHK	262	CENTURYLINK - DATA SERVICES					2,508.88
692803367			June 2024 IP & Data Service	0 935.1	6	175	2,508.88	
67157 7/12/24	CHK	428	FREEDOM MAILING					5,398.89
48083			Extra Inserts Red White Blue Festival	0 426.4	1	5	104.32	
			June Cycle 1 Billing Statements	0 921.5	1	55	5,294.57	
							Total for Check/Tran - 67157:	5,398.89
67158 7/12/24	CHK	448	CORPORATE TRADITIONS					1,530.00
7EA9D7F9-0005			Wellness Gift Certificates	0 930.2	1	410	1,530.00	
67159 7/12/24	CHK	480	HEBER CITY CORPORATION					777.93
10.23970.1 JUN24			June 2024 Heber Substation Water/Sewer	0 401.1	1	405	41.12	

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name		General Ledger			
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
10.24620.1 JUN24			June 2024 Operations Water/Sewer	0 401.1	1	405	159.96	
10.24625.1 JUN24			June 24 Operations Water/Sewer	0 401.1	1	405	42.17	
10.24630.1 JUN24			June 2024 Line Shop Water/Sewer	0 401.1	1	405	104.60	
20.02049.0 JUN24			June 2024 Cowboy Village Water / Sewer	0 401.1	1	405	290.86	
9.22740.1 JUN24			June 2024 Office Water/Sewer	0 401.1	1	405	139.22	
							Total for Check/Tran - 67159:	777.93
67160 7/12/24	CHK	557	IPSA					1,050.00
3490			June Training - Jeremy Motley	0 401.2	2	390	175.00	
			June Training - Kelly Sweat	0 401.2	2	390	175.00	
			June Training - Shayne Cluff	0 401.2	2	390	175.00	
			June Training - Jess Graham	0 401.2	3	390	175.00	
			June Training - Josh Giles	0 401.2	3	390	175.00	
			June Training - Travis Jepperson	0 401.2	5	390	175.00	
							Total for Check/Tran - 67160:	1,050.00
67161 7/12/24	CHK	619	KW ROBINSON CONST INC					17,492.33
2024-22			900 N Hwy 40 WO34489	0 107.0	0	47	4,943.92	
2024-23			New Fire Station WO39190	0 107.0	0	47	12,548.41	
							Total for Check/Tran - 67161:	17,492.33
67162 7/12/24	CHK	637	VALLEY HARDWARE					9.79
2300/1			Bits	0 548.0	4	235	9.79	
67163 7/12/24	CHK	698	LYTHGOE DESIGN GROUP, INC					5,533.92
2666			Cogen Building Project - April/May 2024	0 107.0	0	100	2,609.85	
2665			New Building Project - April/May 2024	0 107.0	0	100	2,924.07	
							Total for Check/Tran - 67163:	5,533.92
67164 7/12/24	CHK	734	MOUNTAINLAND ONE STOP					29.82
152384			Forklift propane	0 935.2	4	130	29.82	
67165 7/12/24	CHK	740	IRBY CO.					231,788.69
S013567148.013			PO Material received	0 154.0	0	0	840.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
S013614408.008			PO Material received	0 154.0	0	0	720.00	
S013614409.007			PO Material received	0 154.0	0	0	720.00	
S013619197.014			PO Material received	0 154.0	0	0	1,440.00	
S013738647.016			PO Material received	0 154.0	0	0	1,440.00	
S013803394.009			PO Material received	0 154.0	0	0	720.00	
S013867236.007			PO Material received	0 154.0	0	0	720.00	
S013881792.015			PO Material received	0 154.0	0	0	990.00	
S013962354.004			PO Material received	0 154.0	0	0	448.00	
S013973411.001			PO Material received	0 154.0	0	0	37,288.00	
S013973411.002			PO Material received	0 154.0	0	0	11,200.00	
S013979984.001			PO Material received	0 154.0	0	0	749.99	
S013981227.001			PO Material received	0 154.0	0	0	2,450.00	
S013981227.002			PO Material received	0 154.0	0	0	10,291.00	
S013981228.001			PO Material received	0 154.0	0	0	33,537.70	
S013981228.002			PO Material received	0 154.0	0	0	56,823.00	
S013922006.002			HAST 01-063 CANVAS SLEEVE BAG	0 402.1	2	265	110.00	
			KLEI 5122-18 LINEMANS GLOVE BAG	0 402.1	2	265	116.00	
S013973411.004			PO Material received	0 154.0	0	0	9,471.00	
S013983110.001			PO Material received	0 154.0	0	0	3,159.00	
S013983110.002			PO Material received	0 154.0	0	0	1,950.00	
S013983110.003			PO Material received	0 154.0	0	0	795.00	
S013981228.003			PO Material received	0 154.0	0	0	2,000.00	
S013973411.003			PO Material received	0 154.0	0	0	1,000.00	
S013965378.003			PO Material received	0 154.0	0	0	600.00	
S013973444.001			Breaker	0 107.0	0	235	550.00	
S013689352.004			PO Material received	0 154.0	0	0	29,400.00	
S013920327.001			APTA-03 TRI COLLAR BRACKET WITH STANDOFF	0 107.0	0	0	5,010.00	
			ATCA-03-203 CHAIN MOUNT BRACKET	0 107.0	0	235	17,250.00	
							Total for Check/Tran - 67165:	231,788.69
67166 7/12/24	CHK	784	ELECTRICAL CONSULTANTS, INC.					520.00
121731			Jailhouse Access Negotiations	0 923.0	1	182	520.00	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv BU Project	Distr Amount	Amount
Invoice								
67167 7/12/24	CHK	801	SBR TECHNOLOGIES					850.00
240617-0013			Plotter annual maintenance	0 921.0	2	187	850.00	
67168 7/12/24	CHK	825	LINDE GAS & EQUIPMENT INC					123.50
43565768			Cylinder Rental 5/20/24-6/20/24	0 592.0	3	375	79.75	
43600694			Cylinder Rental 5/20/24-6/20/24	0 592.0	3	375	43.75	
							Total for Check/Tran - 67168:	123.50
67169 7/12/24	CHK	892	SAFETY-KLEEN SYSTEMS, INC.					600.96
94675754			Parts Washer Oil Recovery	0 548.0	4	220	600.96	
67170 7/12/24	CHK	964	STATE TAX COMMISSION-SALES					10,930.57
SALESTAX DIFFERENCE			Difference on April Sales tax	0 241.0	0	316	10,930.57	
67171 7/12/24	CHK	1007	UPS STORE					535.20
10623			Irby - Gloves	0 402.1	2	265	535.20	
67172 7/12/24	CHK	1091	WASATCH AUTO PARTS					325.96
300383			Gloves for oil testing	0 592.0	3	220	67.97	
300684			Impact Sockets Truck 202	0 402.2	2	155	27.48	
299841			Plant 3 parts	0 548.0	4	235	129.15	
300571			Tire repair kit Truck 271	0 935.2	4	340	79.98	
300885			oil funnel, permatex Truck 271	0 935.2	4	187	21.38	
							Total for Check/Tran - 67172:	325.96
67173 7/12/24	CHK	1131	WHEELER MACHINERY CO.					5,816.98
RS0000267602			Atlas Air Compressor Rental	0 548.0	4	105	5,353.40	
PS001718784			Unit 8 rebuild parts	0 107.0	0	235	86.96	
PS001719549			Parts	0 107.0	0	235	376.62	
							Total for Check/Tran - 67173:	5,816.98
67174 7/12/24	CHK	1145	PEHP GROUP INSURANCE FLEX					734.65
7/11/24 FLEX			Employee FSA Contributions	0 243.0	0	12	734.65	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date / Invoice	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv BU Project	Distr Amount	Amount
67175 7/12/24	CHK	1228	GLASS AMERICA					582.71
6723269			Truck 207 Windshield	0 935.2	4	340	309.00	
6723296			Truck 275 Windshield	0 935.2	4	340	376.00	
CREDIT BALANCE			Credit from sales tax refunded	0 935.2	4	340	-102.29	
							Total for Check/Tran - 67175:	582.71
67176 7/12/24	CHK	1229	ELECTROMARK					441.45
9356504531			Part Number: Y653683	0 591.0	2	0	412.50	
			Freight Charge	0 921.3	0	350	28.95	
							Total for Check/Tran - 67176:	441.45
67177 7/12/24	CHK	1234	CATE INDUSTRIAL SOLUTIONS					25,271.00
Q51596			Plant 3 Compressor	0 107.0	0	235	25,271.00	
67178 7/12/24	CHK	14	LINDY ALLEN					111.00
PER DIEM 0724			Okonite Manufacturer PerDiem	0 401.2	2	240	111.00	
67179 7/12/24	CHK	1007	UPS STORE					1.39
10778			Pants return for Jordan	0 402.1	2	125	1.39	
67180 7/12/24	CHK	1191	KELLY SWEAT					111.00
PER DIEM 0724			Okonite Manufacturer PerDiem	0 401.2	2	240	111.00	
67181 7/19/24	CHK	1	MICHAEL ALBERT					20.00
ALBERT, REBATE0724			Ceiling fan rebate	0 555.2	1	160	20.00	
67182 7/19/24	CHK	1	RICHARD ROWLANDS					1,700.00
ROWLANDS,REBATE0724			Heat pump rebate	0 555.2	1	160	1,700.00	
67183 7/19/24	CHK	1	RONALD LOCKHART					350.00
LOCKHART,REBATE0724			AC unit rebate	0 555.2	1	160	350.00	
67184 7/19/24	CHK	1	TODD WRIGHT					50.00
WRIGHT, REBATE0724			Fridge rebate	0 555.2	1	300	50.00	

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date / Invoice	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv BU Project	Distr Amount	Amount
67185 7/19/24	CHK	2	LARRY HARMS					494.78
20240717170157129			Credit Balance Refund 77149001	0 142.99	0	0	494.78	
67186 7/19/24	CHK	52	LEE'S MARKETPLACE HEBER					312.59
51545			PEHP Health Screening snacks	0 930.2	1	410	110.48	
52547-1			Water Softener salt for Plants	0 548.0	4	187	112.21	
52687			Lineman cooler drinks	0 591.0	2	375	89.90	
							Total for Check/Tran - 67186:	312.59
67187 7/19/24	CHK	61	RDO EQUIPMENT CO.					6,807.14
R00825R2			Backhoe 11/27/2023 - 06/26/2024	0 165.0	0	105	6,807.14	
67188 7/19/24	CHK	63	BIG O TIRES #4264					138.03
044264-11986			Trailer 114 Tire repair	0 935.2	4	340	93.13	
044264-12031			Lawnmower tire repair	0 935.0	1	340	19.95	
044264-12320			Truck 268 Tire repair	0 935.2	4	340	24.95	
							Total for Check/Tran - 67188:	138.03
67189 7/19/24	CHK	105	A T & T					63.76
0512678562001JUL24			July 2024 Phone Service	0 935.1	6	245	63.76	
67190 7/19/24	CHK	167	SMITH HARTVIGSEN,PLLC					9,574.40
64128			June General Legal Matters	0 923.0	1	440	7,768.40	
64129			June Legal Shadow Time	0 923.0	1	440	320.00	
64130			June - Transmission Line	0 923.0	1	440	638.00	
64131			June Water Rights Legal Support	0 923.0	1	440	355.00	
64132			June - Gertsch Litigation Legal Support	0 923.0	1	440	319.00	
64133			June Legal Support - Saunders Litigation	0 923.0	1	440	174.00	
							Total for Check/Tran - 67190:	9,574.40
67191 7/19/24	CHK	206	BLUE STAKES OF UTAH 811					736.09
UT202401565			June 2024 Staking Notifications	0 591.0	2	15	736.09	
67192 7/19/24	CHK	320	CUWCD					458,090.00

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name					
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
13608			June 2024 Hydro Charges	0 555.0	5	162	458,090.00	
67193 7/19/24	CHK	386	BORDER STATES INDUSTRIES INC.					2,869.73
928656580			Material for WO 10963	0 107.0	0	235	2,307.39	
928663724			Material WO 10963	0 107.0	0	235	65.25	
928670100			WO 10963 material	0 107.0	0	235	290.08	
928692416			Material for WO 10963	0 107.0	0	235	223.00	
928720788			parts return from Inv 928718011	0 542.0	8	235	-15.99	
							Total for Check/Tran - 67193:	2,869.73
67194 7/19/24	CHK	479	HEBER APPLIANCE					280.00
210973			Fridge Pick-up	0 555.2	1	300	70.00	
215007			Fridge Pick-up	0 555.2	1	300	70.00	
216936			Fridge Pick-up	0 555.2	1	300	70.00	
216974			Fridge Pick-up	0 555.2	1	300	70.00	
							Total for Check/Tran - 67194:	280.00
67195 7/19/24	CHK	500	COMFORT SYSTEMS USA					4,262.52
10010134			Operation Swamp Coolers Service/repair	0 935.0	1	160	4,262.52	
67196 7/19/24	CHK	689	SHERMAN+REILLY					1,928.10
54161			Tool for linecrew	0 402.2	2	155	1,928.10	
67197 7/19/24	CHK	713	H2 HOBBLECREEK					2,600.00
3807			Plant 3 Compressor stand	0 107.0	0	235	2,600.00	
67198 7/19/24	CHK	736	PROTELESIS CORPORATION					516.12
I-100400			July 2024 SIP Support	0 935.1	6	245	516.12	
67199 7/19/24	CHK	740	IRBY CO.					28,850.80
S013563628.011			PO Material received	0 154.0	0	0	12,500.00	
S013962494.002			PO Material received	0 154.0	0	0	100.80	
S013593682.001			PO Material received	0 154.0	0	0	16,250.00	
							Total for Check/Tran - 67199:	28,850.80

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07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
67200 7/19/24	CHK	768	CANON SOLUTIONS AMERICA					74.44
6008516582			Operations Copier Clicks - June 2024	0 921.0	1	275	31.43	
6008516142			Office Copier Clicks - June 2024	0 921.0	1	275	43.01	
							Total for Check/Tran - 67200:	74.44
67201 7/19/24	CHK	845	DOMINION ENERGY					18,036.58
5060020000JUNE24			June-24 Cogen Fuel Trasnport Charges	0 547.0	4	135	18,036.58	
67202 7/19/24	CHK	1047	US DEPT OF ENERGY					2,071.55
JJPB1643B0624			June-2024 Provo River Firm Electric SVC	0 555.0	5	162	2,071.55	
67203 7/19/24	CHK	1075	VERIZON WIRELESS					173.99
99680588001			July Remote Mi-Fi Device	0 935.1	6	245	173.99	
67204 7/19/24	CHK	1091	WASATCH AUTO PARTS					138.96
301048			Truck 278 fuses	0 935.2	4	235	11.85	
301088			Truck 278 Fuel nozzle, ratchet	0 935.2	4	235	95.98	
301183			Parts for Line shop	0 591.0	2	235	26.14	
301371			Truck 253 - windshield wiper fluid	0 935.2	4	187	4.99	
							Total for Check/Tran - 67204:	138.96
67205 7/19/24	CHK	1100	WASATCH COUNTY SOLID WASTE					399.00
90083 JULY24			July 2024 Office Garbage Removal	0 401.1	1	405	110.00	
93539 JULY24			July 2024 Operations Garbage Removal	0 401.1	1	405	269.00	
4469			Dump run	0 401.1	1	405	20.00	
							Total for Check/Tran - 67205:	399.00
67206 7/19/24	CHK	1131	WHEELER MACHINERY CO.					1,533,795.94
PS001721762			Adapter	0 107.0	0	235	7.76	
MS0000048147			Lake Creek Battery Bess System	0 107.0	0	47	196,130.33	
MS0000048158			Plant 3 Unit 14 Install	0 107.0	0	47	278,038.87	
MS0000048160			Unit 12 & 13 Install	0 107.0	0	47	591,486.82	
MS0000048161			Unit 1,2,4 radiator replacement	0 107.0	0	47	178,890.14	

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date / Invoice	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv BU Project	Distr Amount	Amount
SS000497960			Service/repair Unit 12	0 107.0	0	235	285,183.45	
SS000497043			Compressor repair Plant 3	0 548.0	4	187	4,058.57	
							Total for Check/Tran - 67206:	1,533,795.94
67207 7/19/24	CHK	1141	PATRICIO HERNANDEZ					643.18
NWPPA PERDIEM 0724			NWPPA Conf Perdiem	0 401.2	1	240	324.50	
			NWPPA Conf mileage	0 401.2	1	415	318.68	
							Total for Check/Tran - 67207:	643.18
67208 7/19/24	CHK	1222	RALLY TRAILERS AND EQUIPMENT					107,187.00
2007			Rally Trailer	0 392.0	0	0	107,187.00	
67209 7/19/24	CHK	1237	BURT BROTHERS					967.89
1220005836			Truck Oil and tires	0 935.2	4	340	967.89	
67210 7/19/24	CHK	1419	WORKFORCEQA, LLC					295.00
INV105415			Employee drug screening	0 401.0	1	95	295.00	
67211 7/19/24	CHK	1433	EXECUTECH					4,566.50
EXEC-172803			Azure/Power BI Subscription	0 935.3	6	310	2,341.32	
			Sohos/Office 365 Subscription	0 935.3	6	330	547.00	
			Acronis Storage	0 935.3	6	335	1,678.18	
							Total for Check/Tran - 67211:	4,566.50
67212 7/19/24	CHK	1467	NISC					13,353.93
597240			Mapping Production Pilot 1	0 107.0	0	100	1,500.00	
			Payroll & Human Resoursed Training	0 401.2	1	390	150.00	
			June Miscellaneous Bill	0 921.5	1	55	433.22	
			June Miscellaneous Bill	0 921.5	1	270	134.64	
597941			Monthly Recurring Fee	0 401.0	1	355	11,136.07	
							Total for Check/Tran - 67212:	13,353.93
67213 7/19/24	CHK	844	PEHP GROUP INSURANCE					345.12
370131			August 24 Bond Post Retiree Prem	0 926.1	1	12	345.12	
67214 7/22/24	CHK	608	CATHIE BETHERS					134.15

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Check / Tran Date	Pmt Type	Vendor	Vendor Name					
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
BETHERS,REIB0324-1			Safety Sign reimbursement	0 402.1	2	315	134.15	
67215 7/22/24	CHK	1234	CATE INDUSTRIAL SOLUTIONS					25,271.00
Q51596-1			Plant 3 Compressor	0 107.0	0	235	25,271.00	
67216 7/22/24	CHK	428	FREEDOM MAILING					5,398.89
48083-1			Extra Inserts	0 426.4	1	5	104.32	
			June Cycle 1 Billing Statements	0 921.5	1	55	5,294.57	
							Total for Check/Tran - 67216:	5,398.89
67217 7/26/24	CHK	1	JACOB YOSHIOKA					480.76
IMPACT REIMB 0724			Impact Fee reimb on acct 81271002	0 131.3	0	0	480.76	
67218 7/26/24	CHK	1	TOM STONE					500.00
STONE, REBATE0724			EV Charger rebate	0 555.2	1	110	500.00	
67219 7/26/24	CHK	1	VALERIE CUMMINGS					1,300.00
CUMMINGS,REBATE0724			Ductless mini split rebate	0 555.2	1	160	1,300.00	
67220 7/26/24	CHK	105	A T & T					139.57
0300550933001JUL24			July 2024 Phone Service	0 935.1	6	245	139.57	
67221 7/26/24	CHK	216	JAN-PRO CLEANING SYSTEMS					1,709.00
345072			Janitorial Service for August 2024	0 401.1	1	30	1,709.00	
67222 7/26/24	CHK	261	CENTURYLINK					218.13
333641720JUL24			July 2024 Phone Charges 435-654-1118	0 935.1	6	245	38.99	
333725663-JUL24			July-2024 Phone Charges 435-654-7103	0 935.1	6	245	128.36	
333725665-JUL24			July-2024 Phone Charges 435-654-1682	0 935.1	6	245	50.78	
							Total for Check/Tran - 67222:	218.13
67223 7/26/24	CHK	325	SIGNARAMA					3,470.00
INV-17095			Pole tags for inspections	0 591.0	2	235	3,470.00	
67224 7/26/24	CHK	353	DISH NETWORK					169.27
DISH-0824			August 2024 Dish Network Subscription	0 401.0	5	374	169.27	

Accounts Payable
Check Register

07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date / Invoice	Pmt Type	Vendor	Vendor Name / GL Reference	Div Account	Dept	Actv	BU Project	Distr Amount	Amount
67225 7/26/24	CHK	428	FREEDOM MAILING						4,582.19
48237			June Cycle 2 Billing Statements	0 921.5	1	55		4,570.19	
48329			Return check fee on Inv 48083	0 921.5	1	270		12.00	
								Total for Check/Tran - 67225:	4,582.19
67226 7/26/24	CHK	624	LABRUM FORD						43,716.00
IMPACTFEEREFUND0724			Impact Fee Refund on acct 16685006	0 131.3	0	0		43,716.00	
67227 7/26/24	CHK	644	US BANK NATIONAL ASSOCIATION						297,187.50
34656			July 2023 Bond Payment	0 136.61	0	18		175,291.67	
34046			July 2012 bond Payment	0 136.2	0	0		30,666.67	
34033			July - 2019 Bond Payment	0 136.6	0	18		91,229.16	
								Total for Check/Tran - 67227:	297,187.50
67228 7/26/24	CHK	698	LYTHGOE DESIGN GROUP, INC						7,018.05
2675			New Building Project - June 2024	0 107.0	0	100		7,018.05	
67229 7/26/24	CHK	713	H2 HOBBLECREEK						127,223.60
3647-2			Unit 9,10,11 tower modification	0 107.0	0	47		127,223.60	
67230 7/26/24	CHK	735	MOUNTAINLAND SUPPLY CO.						17.58
S106215393.001			Snake Creek Hydro Fittings	0 542.0	8	235		17.58	
67231 7/26/24	CHK	736	PROTELESIS CORPORATION						2,772.16
XTLQ50449			ProCloud MiVoice Connect Preferred 1-Yea	0 165.0	0	0		2,772.16	
67232 7/26/24	CHK	740	IRBY CO.						17,215.50
S013946241.009			PO Material received	0 154.0	0	0		1,700.00	
S013946241.010			PO Materiall received	0 154.0	0	0		120.00	
S013948026.002			PO Material received	0 154.0	0	0		10.00	
S013973411.005			PO Material received	0 154.0	0	0		922.00	
S013973411.006			PO Material received	0 154.0	0	0		120.00	
S013981228.004			PO Material received	0 154.0	0	0		3,110.00	

Accounts Payable
Check Register

07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name					
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
S013981228.005			PO Material received	0 154.0	0	0	300.00	
S013983110.004			PO Material received	0 154.0	0	0	780.00	
S013990579.001			PO Material received	0 154.0	0	0	9,696.00	
S013990579.002			PO Material received	0 154.0	0	0	277.50	
S013946241.011			PO Material received	0 154.0	0	0	180.00	
							Total for Check/Tran - 67232:	17,215.50
67233 7/26/24	CHK	746	FUEL NETWORK					5,936.81
F2412E00894			June Fleet Fuel Purchases	0 107.0	0	235	1,943.68	
			June Fleet Fuel Purchases	0 935.2	4	130	3,993.13	
							Total for Check/Tran - 67233:	5,936.81
67234 7/26/24	CHK	844	PEHP GROUP INSURANCE					65,703.24
370171			August 2024 Health/Vision Insurance Prem	0 926.0	1	12	63,795.36	
			Klungervick Retiree Benefit Prem	0 926.1	1	12	1,907.88	
							Total for Check/Tran - 67234:	65,703.24
67235 7/26/24	CHK	845	DOMINION ENERGY					46.36
0382516748JUL24			Probst House - July Invoice	0 401.1	1	405	30.68	
1344060000JUL24			Snake Creek Garage July 2024 Billing	0 401.1	1	405	7.60	
8060020000JUL24			715 W 300 S July 2024 Billing	0 401.1	1	405	8.08	
							Total for Check/Tran - 67235:	46.36
67236 7/26/24	CHK	860	PETERSON TREE CARE					27,500.00
8014209297			2024 Tree Trimming Section 3	0 591.0	2	395	27,500.00	
67237 7/26/24	CHK	862	PARKLAND USA CORPORATION					7,315.98
IN-144553-24			Ridgeline DEF	0 548.0	4	220	7,315.98	
67238 7/26/24	CHK	878	ESCI					3,040.00
14239			July 2024 Safety & Training Services	0 402.1	1	315	3,040.00	
67239 7/26/24	CHK	903	SCHWEITZER ENGINEERING LABS IN					798.60
INV-000996011			SEL-2725 Five-Port Ethernet Switch	0 107.0	0	235	798.60	

Accounts Payable
Check Register

07/01/2024 To 07/31/2024

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			**GL Reference**	**Div Account**	**Dept**	**Actv BU Project**	**Distr Amount**	**Amount**
67240 7/26/24	CHK	1047	US DEPT OF ENERGY					113,619.01
JJPB1643A0624			June Hydro Charges	0 555.0	5	162	113,619.01	
67241 7/26/24	CHK	1075	VERIZON WIRELESS					88.54
9968581350			Jun 9 - Jul 8 scada	0 592.0	3	320	45.20	
			Jun 9 - Jul 8 back-up router	0 935.3	6	335	43.34	
							Total for Check/Tran - 67241:	88.54
67242 7/26/24	CHK	1084	GBS BENEFITS, INC					176.00
714717			Billing for August 2024	0 926.0	1	12	176.00	
67243 7/26/24	CHK	1131	WHEELER MACHINERY CO.					2,968.07
PS001725985			Unit 11 parts	0 548.1	4	235	2,968.07	
67244 7/26/24	CHK	1145	PEHP GROUP INSURANCE FLEX					734.65
7/25/24 FLEX			Employee FSA Contributions	0 243.0	0	12	734.65	
67245 7/26/24	CHK	1250	SUNRISE ENGINEERING, LLC					17,000.00
0142419			Upper Snake Creek FERC Relicensing	0 542.0	8	373	8,250.00	
0142987			Upper Snake Creek FERC Relicensing	0 542.0	8	373	8,750.00	
							Total for Check/Tran - 67245:	17,000.00
67246 7/26/24	CHK	1433	EXECUTECH					4,745.00
EXEC-171746			July Security and IT services	0 935.3	6	330	1,545.00	
			July Security and IT services	0 935.3	6	380	3,200.00	
							Total for Check/Tran - 67246:	4,745.00
67247 7/26/24	CHK	1434	DEWALCH TECHNOLOGIES INC					1,632.42
37922			PO Material received	0 154.0	0	0	1,515.00	
			PO Material received	0 921.3	7	350	117.42	
							Total for Check/Tran - 67247:	1,632.42
						Total for Bank Account - 1 :	(163)	5,274,754.55
						Grand Total :	(163)	5,274,754.55

Accounts Payable
Check Register

PARAMETERS ENTERED:

Check Date: 07/01/2024 To 07/31/2024
Bank: All
Vendor: All
Check:
Journal: All
Format: GL Accounting Distribution
Extended Reference: No
Sort By: Check/Transaction
Voids: None
Payment Type: All
Group By Payment Type: No
Minimum Amount: 0.00
Authorization Listing: No
Credit Card Charges: No

Agenda Item 2: Feed-in Tariff Policy

Board Meeting January 24, 2023

HEBER LIGHT & POWER COMPANY

FEED-IN TARIFF PROGRAM

GUIDELINES

A. Overview of the Program

The Feed-In Tariff (FIT) Program gives customers the opportunity to sell electric power to the company under a long-term power sales contract. This program is open to all customers who are in good standing and comply with these Guidelines.

Customers participating in the FIT Program will execute a Power Sales Agreement (PSA), which requires the Company to purchase and the Customer to sell all the electricity delivered from the Customer's Generation Facility for the negotiated length of time with the Company. The Company will pay for the electricity on a $/kWh basis based on the type of generation facility. The disposition of the Renewable Energy Credits (RECs) associated with the generation, if applicable, will be a negotiated term of the Sales Agreement.

The Customer's sale of FIT Program Power and interconnection to the Company's System does ***not*** change the Customer's electric bill or the Company's delivery of electricity to the Customer. The Company will continue to sell, and the Customer will continue to purchase electricity in the same manner and at the same rate as the Customer did prior to entering the Program. This electricity will be measured through the Customer's Service Meter.

B. Program Cap

The Feed-In Tariff Program will be capped at a total of 3 megawatts (MW). The Company holds the right to stop accepting FIT Program applications at any time.

C. Eligibility

Any Customer premise receiving power service from the Company is potentially eligible for the FIT Program. The total capacity of the generation facility must be larger than the maximum size allowed under the current Net Metering Policy but less than 1,000 kW (1 MW) AC.

Acceptable generation sources for this program include:

1. Solar
2. Wind
3. Natural Gas Cogeneration (Also known as Combined Heat and Power)
4. Biomass

Each Customer wishing to enter a PSA under the FIT Program will be required to submit a completed application in a form provided by the Company. The Company will review the application for compliance with the Guidelines and applicable law. Applications found not to comply with the Guidelines and applicable law will be rejected by the Company.

D. Rate Agreement

The Company will pay for the electricity produced by the generation under the PSA at the rate(s) approximately equal to the company's avoided cost for a similar generation facility priced at the Palo Verde energy hub. The Company has the right to negotiate the rate for a particular PSA based on characteristics or location of the generation facility. Company will provide estimated pricing to a potential FIT customer following application submittal.

E. Length of Contract

The contract length will vary depending on the type of generation listed below. The Company has the right to negotiate the length of the contract based on the characteristics or location of the generation facility.

Feed-In Tariff Contract Length by Generation Type

Generation Type	Length in Years
Solar	10-20
Battery	10-20
Wind	10-20
Natural Gas	10-20
Biomass	10-20

F. Renewable Energy Credits

The participating Customer must register with WREGIS. Ownership of the Renewable Energy Credits (RECs) generated by the FIT project will be negotiated as part of the PSA. Ownership of the RECs generated by the project may impact the rates paid under the PSA.

G. Application Fees

The Customer must pay an application fee, which will go towards the engineering study.

Application Fees

Capacity of Generation	Fee Charge
Less than 100kW	$250
Larger than or equal to 100 kW and less than 750 kW	$1,500
750 kW or larger	Quoted by the Company

H. Steps in Program Approval and Installation Process

The following is a summary of the steps that the Customer must complete to qualify for and participate in the Feed-In Tariff Program:

1. Submission of Application and Application Fee. The Customer submits a completed Application and pays the application fee. The completed Application includes all information required by the Application and its instructions, including the design of the Generation Facility.

2. Preliminary Engineering Review. The Company's engineer reviews the Application and supporting documentation to determine whether the Generation Facility would exceed the Company's System and circuit limitations and to identify any System Upgrades that would permit the safe and efficient interconnection of the Facility. The cost of the preliminary engineering review is included in the application fee.

3. Design Review and Approval. The Company will complete its design review upon payment from the customer of the estimated costs of such review. The company will notify the Customer: (a) that the Application has been approved subject to reasonable conditions, including the installation of System Upgrades at the Customer's expense or (b) that the Application has been rejected and the reasons for the rejection.

4. Post-Approval Agreements and Fees. Prior to Moving forward with the project,

The Company and the Customer must execute a Power Sales Agreement and an Interconnection Agreement that govern the construction, operation, and maintenance of the generation facility and the purchase and sale of the energy. The executed Agreements shall govern the parties and supersede and replace the Guidelines except to the extent that the Agreements incorporate the Guidelines.

The Customer must pay the Company the estimated cost to make the required System Upgrades.

5. Construction of Facility and System Upgrades. The Customer constructs the Generation Facility in a manner consistent with the approved design, the Agreements, and applicable building and electrical codes. The Company constructs the System Upgrades, if any.

6. Testing and Permit to Operate. Upon completion of construction, the Customer tests the Generation Facility to ensure compliance with Agreements, including applicable codes, and submits proof of compliance to the Company. If the Facility is in compliance, the Company issues a Permit to Operate and installs the Production Meter. The Customer may then close the disconnection switch and begin production.

7. Operation and Maintenance. The Customer and the Company operate and maintain their respective facilities in a manner consistent with the Agreements, including Manufacturer Directions and applicable electric codes.

8. Sale/Purchase of Power. As provided in the Power Sales Agreement, the Customer shall sell, and the Company shall purchase all energy from the Facility for the term of the PSA.

Agenda Item 3: Reserve Policy

Board Meeting January 24, 2023

Heber Light & Power

OPERATING RESERVE POLICY

I. PURPOSE

The purpose of this Operating Reserve Policy for Heber Light & Power is to build and maintain an adequate level of unrestricted net assets to support the organization's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The organization intends for the operating reserves to be used and replenished within a reasonable period of time. This Operating Reserve Policy will be implemented in conjunction with the other financial policies of the organization and is intended to support the goals and strategies contained in those related policies and in strategic and operational plans.

II. DEFINITIONS AND GOALS

The Operating Reserve Fund is defined as the designated fund set aside by action of the Board of Directors. The minimum amount to be designated as operating reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The operating reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to 3 months of average recurring operating costs. These costs are attributed to three main classifications: a) energy production, b) energy distribution, and c) administration.

In addition to calculating the actual operating reserve at the fiscal year-end, the operating reserve fund target minimum will be calculated each year after approval of the annual budget. These reserves will be reported to the Finance/Audit Committee and Board of Directors and included in the regular financial reports.

III. ACCOUNTING FOR RESERVES

The Operating Reserve Fund will be recorded in the accounting system and financial statements in a few separate general ledger accounts and will be reflected as restricted assets. The Operating Reserve Fund will be funded and available in cash or cash equivalents. Operating reserves will be maintained in a segregated bank account and the PTIF fund, in accordance with investment policies of the State of Utah.

IV. FUNDING OF RESERVES

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Board of Directors may, from time to time, direct that a specific source of revenue be set aside for operating reserves. Examples may include one-time gifts or bequests, special grants, or special appeals. The Finance/Audit Committee will recommend minimum and maximum balances for Board approval. Management will then manage the balances to fall within these limits. In the event the reserve fund drops below the minimum balance, the Finance/Audit Committee will evaluate the risk and establish a plan by which to restore the fund to the appropriate level.

The General Manager and/or Chief Financial Officer will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Operating Reserve Policy. Determination of need requires analysis of the sufficiency of the current level of reserve funds, the availability of any other sources of funds before using reserves, and evaluation of the time period for which the funds will be required and replenished.

V. AUTHORITY TO USE OPERATING RESERVES

Four separate approaches for utilization of the funds will be adhered to depending on the circumstances as follows:

Approach A:

Situation: A system need is identified but no external pressure is forcing the immediate action of management to release the funds.

Response: The Chief Executive Officer will submit a request to use operating reserves to the Finance/Audit Committee of the Board of Directors. The request will include the analysis and determination of the use of funds and plans for replenishment. The organization's goal is to replenish the funds used within 24 months to restore the Operating Reserve Fund to the target minimum amount.

If the use of operating reserves takes longer than 24 months to replenish, the request will be scrutinized more carefully. The Finance/Audit Committee will either (1) approve or modify the request and authorize transfer from the Operating Reserve Fund or (2) the Finance/Audit Committee will recommend the request to the Board of Directors.

Approach B:

Situation: A system need is identified, and external pressures are such that a quick response is required to release the funds prior to the next regularly scheduled board meeting.

Response: Authority for the use of operating reserves is delegated to the General Manager and/or Chief Financial Officer in consultation with the Treasurer and/or Chair of the Finance/Audit Committee. The use of operating reserves will be reported to the Board of Directors at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds, and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The General Manager must receive prior approval from the Board of Directors if the operating reserves will take longer than 24 months to replenish.

Approach C:

Situation: A minor system need is identified with the immediate need to release the funds prior to the next regularly scheduled board meeting.

Response: Authority for use of up to $1,000,000 of operating reserves is delegated to the General Manager and/or Chief Financial Officer in consultation with the Treasurer and/or Chair of the Finance Committee. The use of operating reserves will be reported to the Board of Directors at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds, and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Chief Executive Officer and/or Chief Financial Officer must receive prior approval from the Board of Directors for use of operating reserves in excess of $1,000,000.

Approach D:

Situation: The timing of certain invoices as opposed to collection of revenues places the Company in a position in which it is cash short to meet the weekly check run. At the discretion of the General Manager and Chief Financial Officer, amounts up to $1,000,000 can be transferred into the general operating fund until revenues are received sufficient to replace the funds taken.

VI. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)

All funds received and not expended in direct relation to a project for which the funds were paid, will be transferred to an account held specifically for such charges. At the end of each month, a calculation will be performed based upon collections and expenditures within the month, such balance will then either be transferred in or out of this account depending on the nature of fund activity.

VII. IMPACT FEES

All funds received and not expended in direct relation to an Impact Fee eligible project will be deposited to an account held specifically for such charges. At the end of each month, a calculation will be performed based upon project expenditures within the month, such balance will then either be transferred out of this account or into the general fund for reimbursement of charges paid from operating cash. A bank required minimum balance will be maintained but all other amounts will be transferred out if eligible charges have been incurred.

VIII. REPORTING AND MONITORING

The General Manager and/or Chief Financial Officer is responsible for ensuring that the Operating Reserve Fund is maintained and used only as described in this Policy. Upon approval of the use of operating reserve funds, the General Manager and/or Chief Financial Officer will maintain records of the use of funds and plan for replenishment. She/he will provide quarterly reports to the Finance/Audit Committee and/or Board of Directors of progress to restore the fund to the target minimum amount.

The General Manager and/or Chief Financial Officer will annually discuss what additional risk factors might be considered for the organization, and the impact of budgeting on operating reserve levels.

IX. RELATIONSHIP TO OTHER POLICIES

The General Manager and/or Chief Financial Officer shall maintain the following board-approved policies, which may contain provisions that affect the creation, sufficiency, and management of the Operating Reserve Fund:

- Risk Management related policies and tools to diminish risk, including Contingency or Disaster Preparedness Plan
- Policies related to Operating and Capital Budgeting

X. REVIEW OF POLICY

This Policy will be reviewed by the Finance/Audit Committee every September at a minimum, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Finance/Audit Committee to the Board of Directors. The Finance/Audit Committee (the Committee) is established by HLP board of directors to recommend financial policies, strategies, and budgets that support the mission, values and strategic plan of the organization.

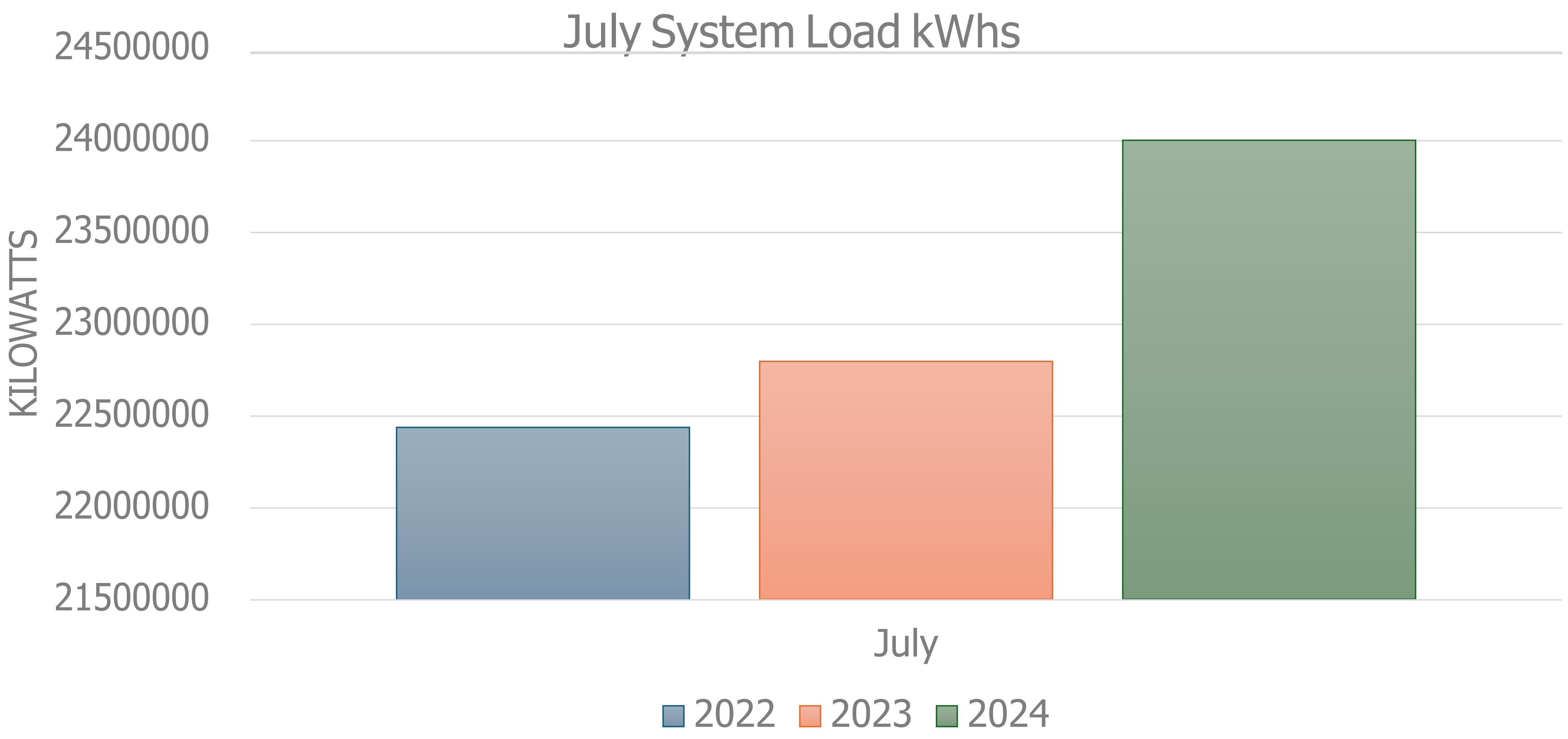
Agenda Item 5: Wholesale Power Report

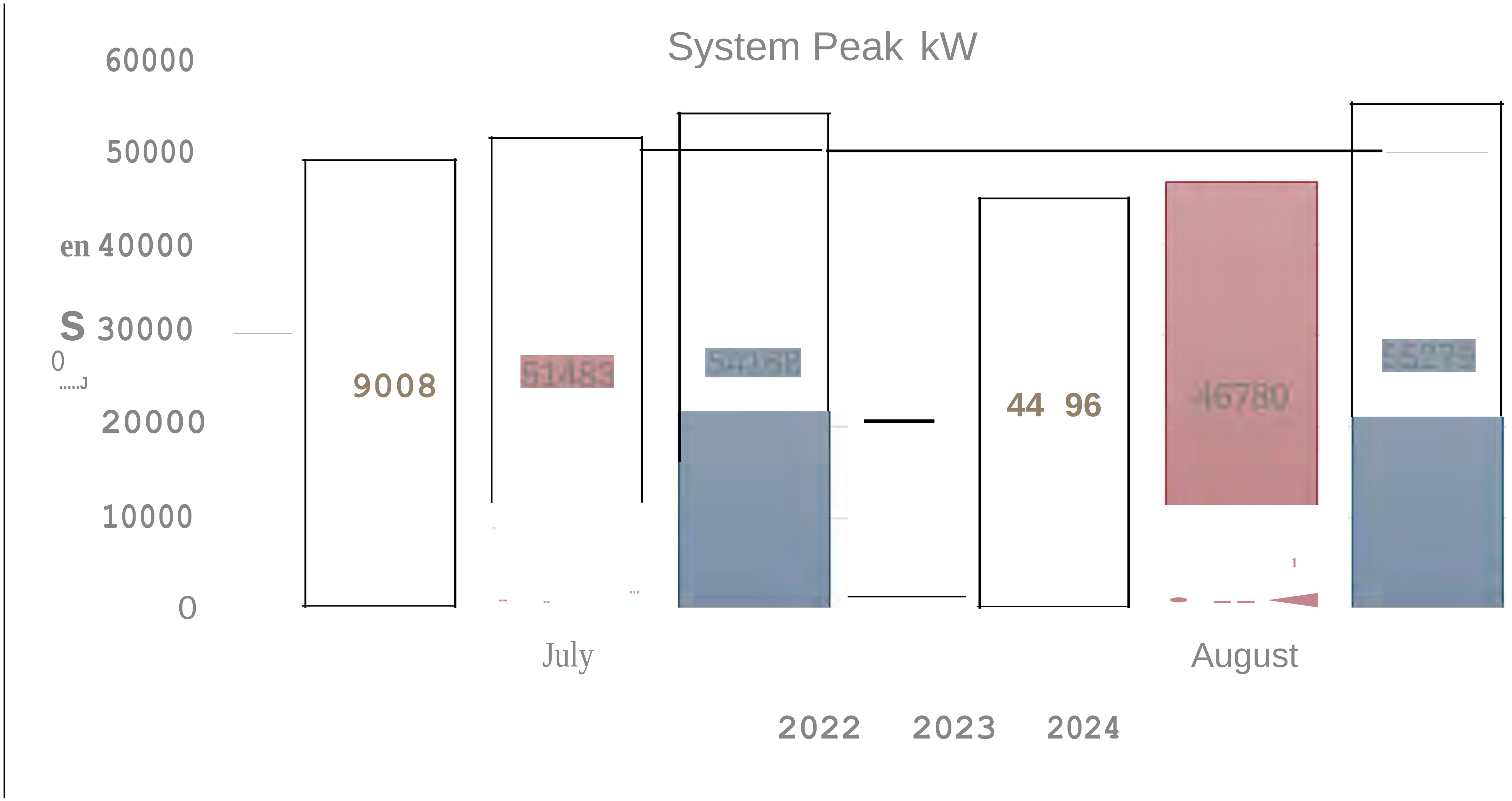
Board Meeting January 24, 2023

Wholesale Power Report

August 2024

Reporting July 2024

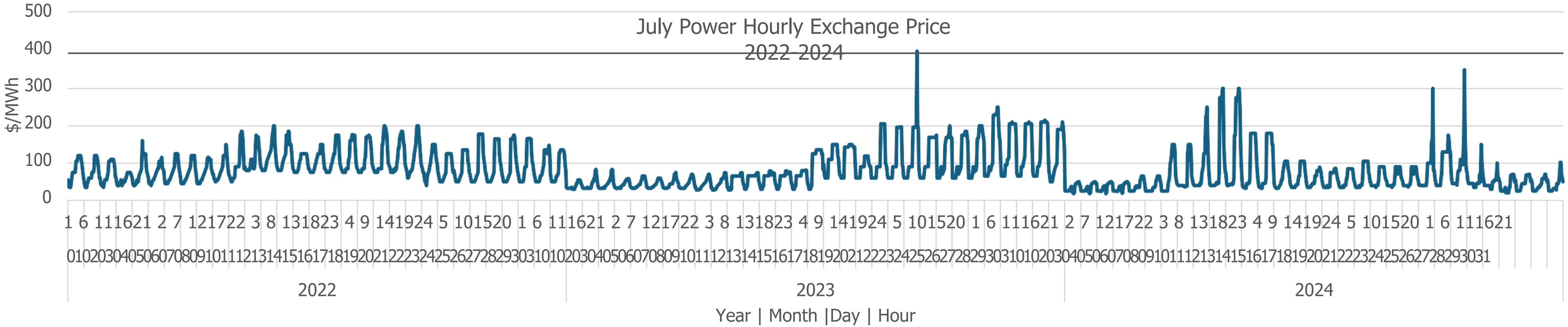

July System Load kWhs
24500000
24000000
23500000
23000000
22500000
22000000
21500000
KILOWATTS
July
2022
2023
2024


System Peak kW
60000
50000
40000
30000
20000
10000
0
9008
51483
44 96
46780
July
August
2022
2023
2024

Wholesale Power
Power Purchases
July

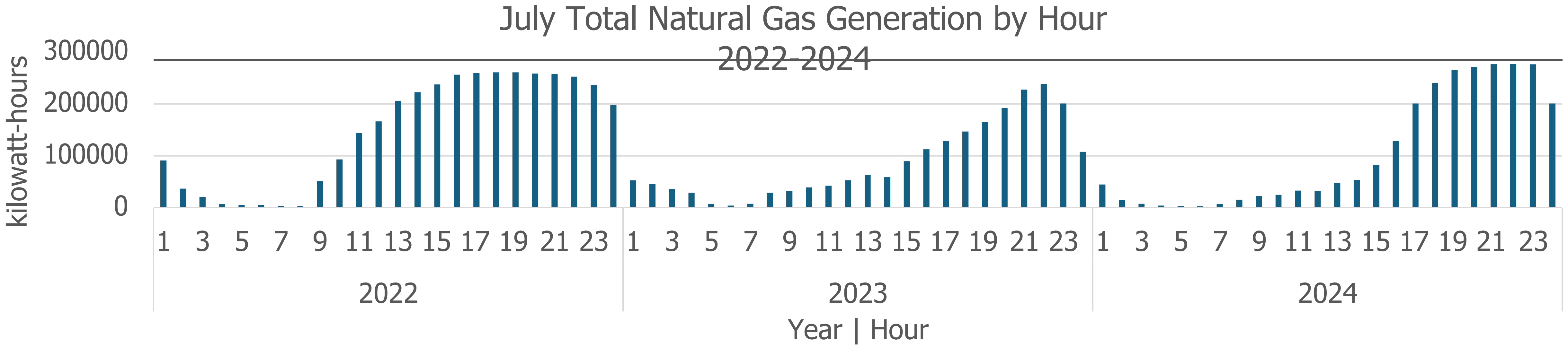
Power Purchases

Power Purchases (PP)Cost				
2024	PP Budget ($)	PP Actual Cost ($)	PP PTD	Budget to Actuals
Jan	1,866,144	1,344,143	1,239,540	(522,001)
Feb	1,379,731	1,250,601	1,363,258	(129,130)
Mar	1,117,181	643,878	716,543	(473,302)
Q1	4,363,055	3,238,621	3,319,341	(1,124,434)
Apr	778,890	769,762	690,201	(9,128)
May	874,352	834,901	824,747	(39,452)
June	1,090,704	1,072,587	569,653	(18,116)
Q2	2,743,946	2,677,249	2,084,602	(66,697)
July	1,606,705	1,170,067	2,168,707	(436,638)
Q4				
YTD	8,713,707	7,085,938	7,572,650	-23%



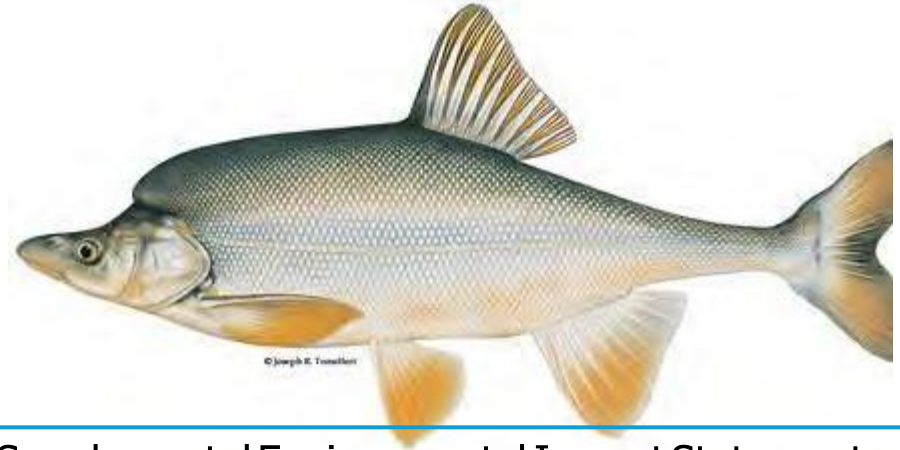
Wholesale Power Natural Gas Generation July

Natural Gas	Natural Gas (NG) Cost				
		NG Budget ($)	NG Actuals ($)	NG PTD	Budget to Actuals
	Jan	58,436	106,959	134,845	48,524
	Feb	110,014	118,814	90,976	8,800
	Mar	127,814	155,535	141,825	27,720
	Q1	296,264	381,308	367,646	85,044
	Apr	124,008	101,504	126,662	(22,503)
	May	108,111	118,566	92,446	10,455
	June	115,996	124,919	90,124	8,923
	Q2	348,115	344,989	309,232	(3,126)
	July	100,284	123,908	127,859	16,252
	Total	744,663	850,205	804,737	98,170
	YTD	744,663	850,205	804,737	12%



Total Cost of Power	Cost of Wholesale Power (WP) (Power Purchases + Natural Gas)				
	2024	WP Budget($)	WP Actuals ($)	WP PTD	Budget to Actuals
	Jan	1,924,580	1,451,102	1,374,386	(473,478)
	Feb	1,489,745	1,369,415	1,454,234	(120,330)
	Mar	1,244,995	799,413	858,368	(445,582)
	Q1	4,659,320	3,619,930	3,686,987	(1,039,390)
	Apr	902,898	871,266	816,864	(31,632)
	May	982,464	953,466	917,193	(28,997)
	June	1,206,699	1,197,506	569,653	(9,194)
	Q2	3,092,061	3,022,238	2,303,710	(69,822)
	July	1,706,989	1,293,975	2,168,707	(108,013)
	YTD	9,458,369	7,936,143	8,377,387	-19%

CREDA Update



The Long-Term Experimental and Management Plan (LTEMP) Supplemental Environmental Impact Statement (SEIS) Record of Decision (ROD) by the Bureau of Reclamation primarily aims to protect the humpback chub and other native fish species in the Colorado River below Glen Canyon Dam12. The plan includes measures to disrupt the establishment of nonnative fish, such as smallmouth bass, which pose a threat to these native species12.

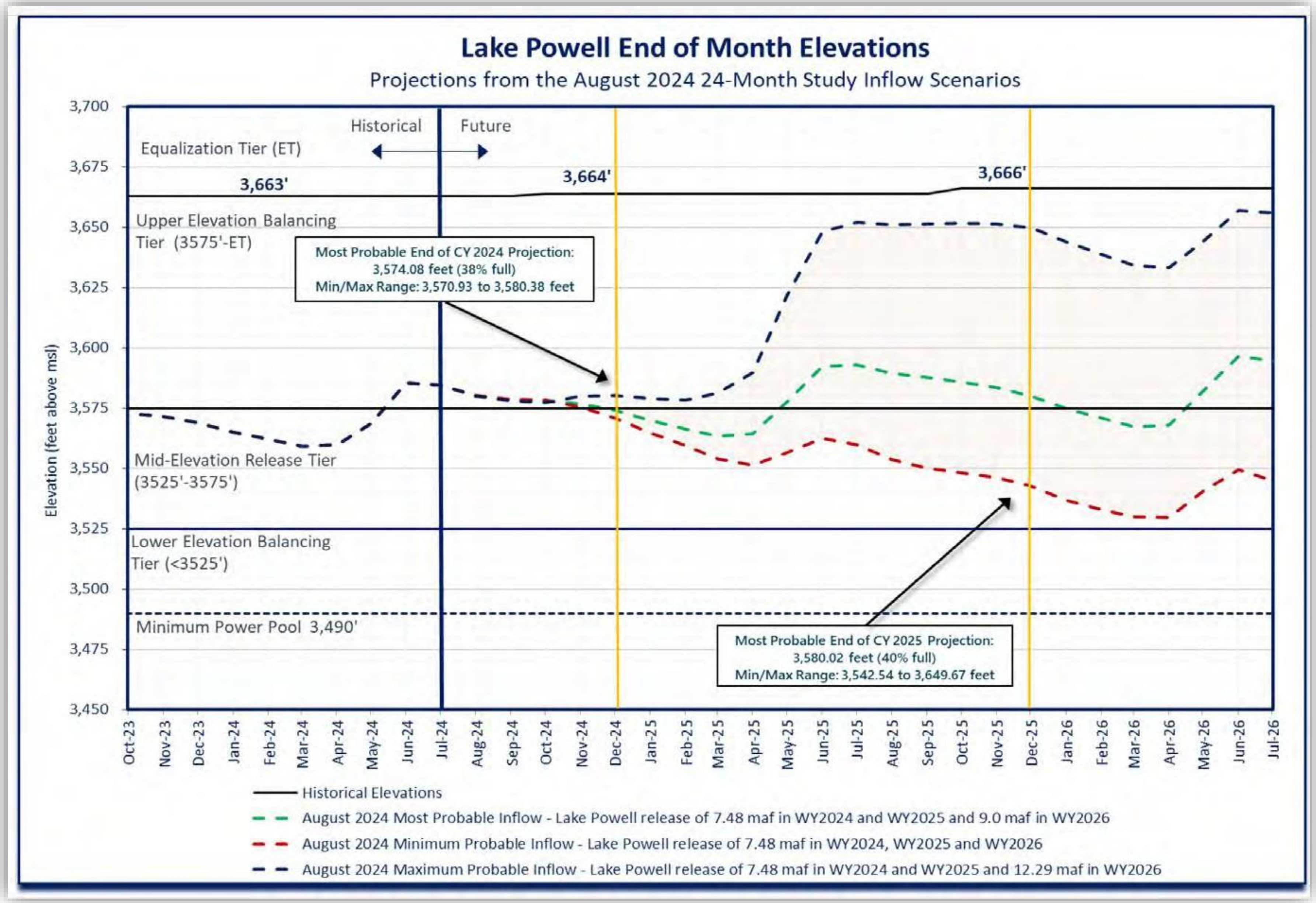
Sent: Wednesday, August 21, 2024, 8:10 AM
Subject: Glen Canyon Notification

On July 3, 2024, Reclamation signed the Glen Canyon Dam Long-Term Experimental and Management Plan Supplemental Environmental Impact Statement Record of Decision (2024 LTEMP SEIS ROD). The 2024 LTEMP SEIS ROD analyzed flow options to disrupt smallmouth bass and other warm water invasive non-native fish from establishing.
The trigger to begin releasing cooler water from the river outlet works or bypass tubes at Glen Canyon Dam is three days of observed river temperatures above the threshold at River Mile 61 (Little Colorado River tributary). This temperature target has been met and Reclamation began releasing water from the river outlets on July 9, 2024, to cool water. River outlet work or bypass releases will continue until the temperature threshold is no longer exceeded without river outlet work releases. Reclamation is coordinating release patterns on a weekly basis in order to comply with the 2024 LTEMP SEIS ROD.

Pre-Execution data from ByPass Solver, Argus Pricing

"Week"	Number of Days	Dates	Est. Cost Flat ByPass	Est Cost Optimized ByPass	Savings
1	5	Tue Jul 9 - Sat Jul 13	$ 1,104,787	$ 1,031,806	$ 72,981
2	6	Sun Jul 14 - Fri Jul 19	$ 1,446,526	$ 1,224,129	$ 222,397
3	7	Sat Jul 20 - Fri Jul 26	$ 1,599,106	$ 1,325,943	$ 273,163
4	7	Sat Jul 27 - Fri Aug 2	$ 1,966,017	$ 1,675,267	$ 290,750
5	7	Sat Aug 3 - Fri Aug 9	$ 2,081,938	$ 1,793,854	$ 288,084
6	7	Sat Aug 10 - Fri Aug 16	$ 2,094,245	$ 1,795,360	$ 298,885
7	7	Sat Aug 17 - Fri Aug 23	$ 2,259,365	$ 1,934,442	$ 324,923
8	7	Sat Aug 24 - Fri Aug 30	$ 2,286,030	$ 1,953,219	$ 332,811
		Est. Cumulative Totals:	$ 14,838,013	$ 12,734,020	$2,103,993

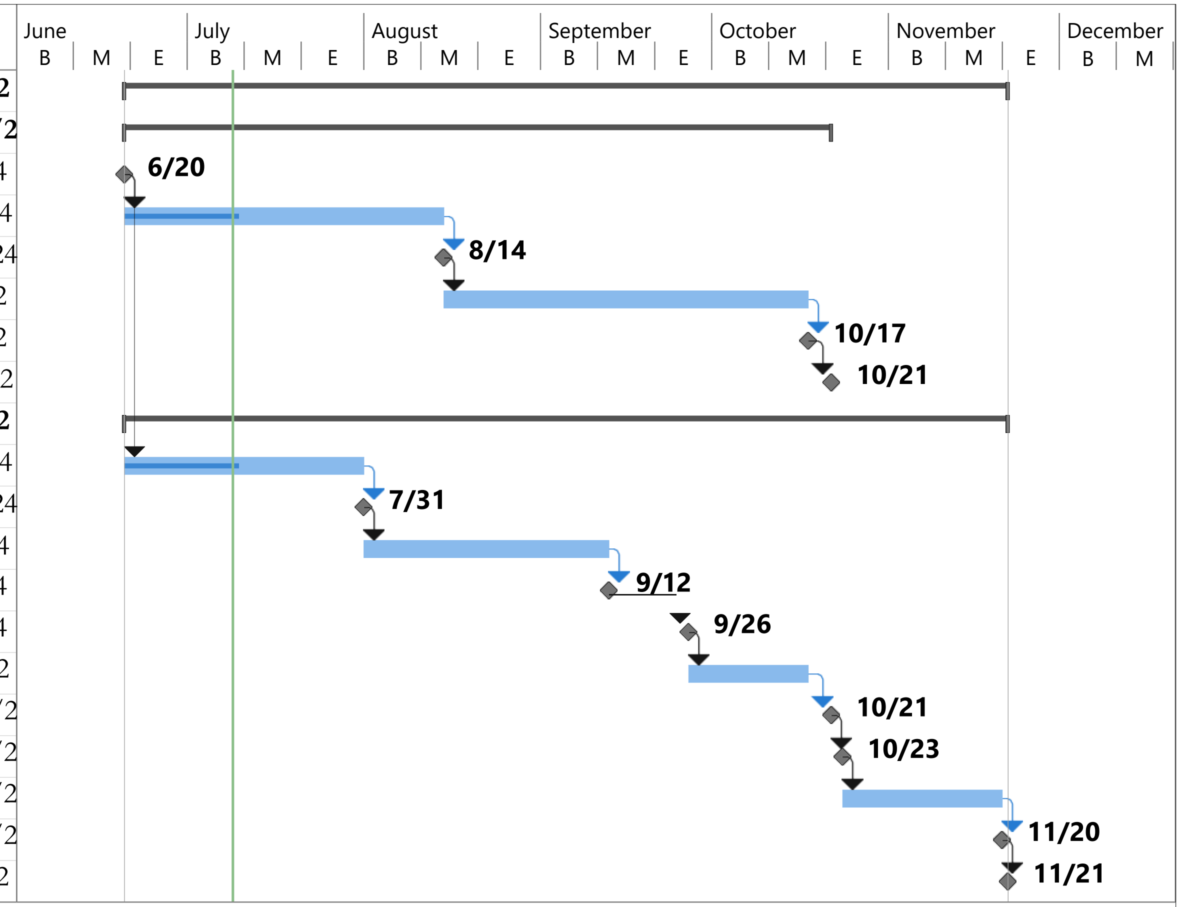
Lake Powell Elevations



Agenda Item 6: GM Report
2025 Budget Schedule

Board Meeting January 24, 2023

ID		Task Mode	Task Name	Duration	Start	Finish
1			**2025 Budget Process**	**111 days**	**Thu 6/20/24**	**Thu 11/21/2**
2			**Capital Projects Budget**	**88 days**	**Thu 6/20/24**	**Mon 10/21/2**
3	✓		Senior Staff Review of 10 Year Capital Improvements Plan	0 days	Thu 6/20/24	Thu 6/20/24
4			Modify and Confirm Dates and Values	40 days	Thu 6/20/24	Wed 8/14/24
5			Progress Check 1	0 days	Wed 8/14/24	Wed 8/14/24
6			Modify and Confirm Dates and Values (continued)	46 days	Thu 8/15/24	Thu 10/17/2
7			Staff Final Review	0 days	Thu 10/17/2	Thu 10/17/2
8			Audit Committee Draft Review	0 days	Mon 10/21/2	Mon 10/21/2
9			**Operations, Maintenance, Administration, and General (OMAG) Budget**	**111 days**	**Thu 6/20/24**	**Thu 11/21/2**
10			Departmental Discussions of Needed Items in 2025	30 days	Thu 6/20/24	Wed 7/31/24
11			Senior Staff Review of 2024 Budget and Requested Items	0 days	Wed 7/31/24	Wed 7/31/24
12			Budget Revision 0 Development	31 days	Thu 8/1/24	Thu 9/12/24
13			Senior Staff Review of Revision 0	0 days	Thu 9/12/24	Thu 9/12/24
14			Budget Directives and Public Hearing Date Set Board Discussion and Approval	0 days	Thu 9/26/24	Thu 9/26/24
15			Budget Revision 1 Development	15 days	Fri 9/27/24	Thu 10/17/2
16			Audit Committee Draft Review	0 days	Mon 10/21/2	Mon 10/21/2
17			Board Review and Public Hearing Draft Approval	0 days	Wed 10/23/2	Wed 10/23/2
18			Open Comment Period	20 days	Thu 10/24/2	Wed 11/20/2
19			Public Hearing and Budget Approval Meeting	0 days	Wed 11/20/2	Wed 11/20/2
20			Posting of Approved Budget on State Auditors Website	0 days	Thu 11/21/2	Thu 11/21/2



Project: 2025 Budget Process
Date: Tue 7/9/24

Task	Project Summary	Manual Task	Start-only
Split	Inactive Task	Duration-only	Finish-only
Milestone	Inactive Milestone	Manual Summary Rollup	External Tasks
Summary	Inactive Summary	Manual Summary	External Milestone
Deadline	Progress	Manual Progress	

Agenda Item 6: GM Report

Strategic Plan

Board Meeting January 24, 2023

MMMMM DD, 2022

HLP STRATEGIC PLAN

2024-2028

HEBER LIGHT & POWER COMPANY
31 S 100 W, HEBER CITY, UT 84032

MISSION STATEMENT

The company's mission is to provide its customers with safe, reliable energy, in an open, responsible, and environmentally sound manner while undertaking a commitment to the values of integrity, innovation, accountability and community service, and to promote an internal culture that fosters safety, loyalty and creativity as well as maintaining a highly skilled, motivated workforce.

COMPANY OBJECTIVE

Heber Light & Power Company is a Utah energy services interlocal entity formed by Heber City, Midway City, and Charleston Town to safely acquire, operate, and maintain facilities for providing services and improvements that are necessary for the acquisition, generation, transmission, distribution and management of electric energy and related services for the use and benefit of the company's customers.

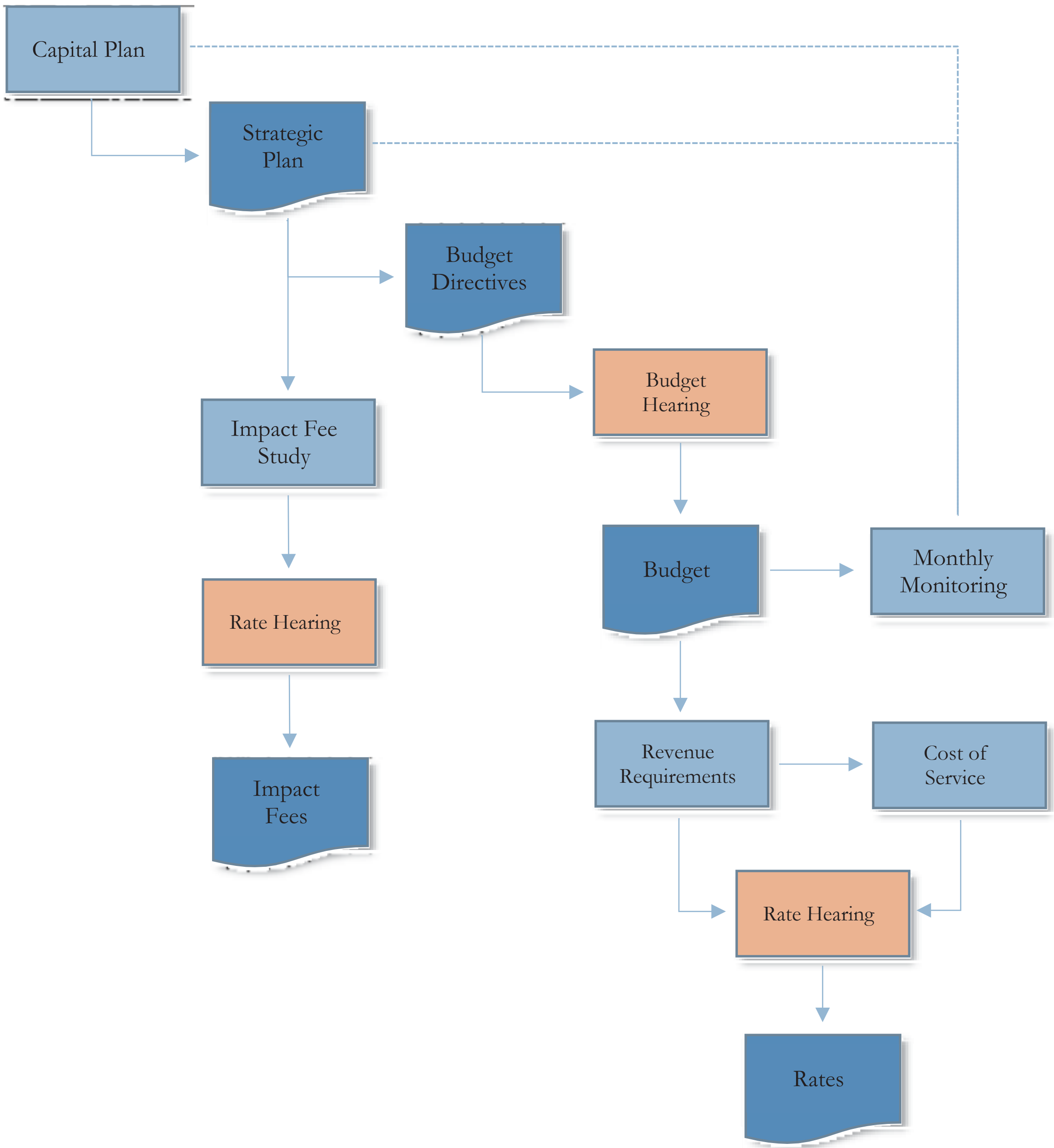
COMPANY VALUES

Heber Light & Power Company is driven by five key values that define the character of the company and its interactions with the customer base. These values are as follow:

- SAFETY – We ensure safety for ourselves, our co-workers, and the public.
- TEAMWORK – We look out for each other and achieve results by working together as a team toward common goals.
- RESPONSIBILITY – We are responsible for our actions, our resources, and the financial integrity of The Company.
- RESPECT – We have respect for each individual and consider the impact of our actions.
- INTEGRITY – We have integrity and honesty in all that we do.

PLANNING & BUDGET PROCESS

Heber Light & Power Company uses a defined process each year to ensure appropriate financial assets are available to meet the needs of the company and the system overall. This process allows the stakeholders to provide valuable input at the appropriate times. Through this interaction, HLP is then able to work towards achieving its mission. The process is as follows:



SWOT ANALYSIS

Heber Light & Power Company undertakes an annual SWOT analysis to ensure that the company is appropriately aligned to obtain its mission and abide by its values. This analysis is as follows:

STRENGTHS:

- Energy Portfolio Diversification
- Employees (Experience, Focus, Skills)
- Restoration Speeds
- Safety Culture
- Customer Service
- Solid Infrastructure
- Real-time Energy Scheduling
- Distributed Generation Program
- Community Partner
- Clear Direction (Local Control)
- Relationships within the Valley
- Built-in Automation
- Energy Efficiency Program
- Rate Structure

WEAKNESSES:

- Staffing
- Rising Costs
- System Capacity
- Changing Technology
- Aged Facilities
- Overhead Equipment
- Weather Impacts
- Fraud Susceptibility
- Employee Resentment
- Constant Valley Wide Growth
- Communications Externally
- Lack of Citizens Trust
- Growth Pressures
- Transparency

OPPORTUNITIES:

- New Power Sources
- Strong Local Growth
- System Growth
- New Technology
- Advanced Rate Designs
- Strategic Partnerships
- New Voltage Class
- Advanced Mapping Systems
- Communication Tools
- Enhanced Equipment Functionality
- Regulatory Environment
- Annexation
- Reduced Environmental Footprint
- Expanded Community Leadership

THREATS:

- Cyber-Security Threats
- Growth Pressures
- Competing Utilities Stealing Employees
- Environmental Regulations
- Employee Related Regulatory Issues
- Single Point of Interconnect
- Threatened Litigation
- Annexation
- Customer Frustration
- Board Member Turnover
- Affordable Housing
- Transmission Provider
- Weather
- Debt Systems

STRATEGIC ANCHORS

Heber Light & Power Company adheres to a series of anchors that enables the company to focus on individualized goals while remaining firm in our attempt to fulfill our mission.

Financial Excellence - *Objectives*

We strive to establish a stable and financially prudent environment by which HLP delivers its mission. Maintain financial health and stability through solid rate structures, revenue growth, strong industry partnerships, maintaining high bond ratings, cost management, capital planning, and proper checks and balances.

1. **Maintain a Solid Rate Structure**

   Customer rates are the bedrock of our service. Appropriate rate design ensures that HLP can provide safe, reliable energy while warranting that our customers are charged a fair rate that minimizes cross-class subsidization.

2. **Liquidity**

   Solid liquidity ensures that HLP can maintain strong partnerships with industry suppliers. HLP strives to ensure that adequate cash flows are available for both operational as well as capital drivers.

3. **Bond Ratings**

   To adhere to the cost causation principle, HLP obtains financing from time to time to appropriately charge the customer base for capital improvements. As such the sale of bonds is an integral part of the HLP financing strategy and thus the need to enhance performance to maximize bond ratings.

4. **Cost Management**

   As a public utility, HLP endeavors to ensure that expenditures are prudent and of the highest value before undertaking them. A solid purchasing policy ensures that competitive bidding is undertaken on all key services and items.

5. **Revenue Growth**

   The HLP system continues to grow as new customers are added to the system each month. This increased customer base has provided additional revenue to the company in addition to new rate schedules. HLP employs these increased revenues to continue to be an innovative utility by advancing the technological opportunities present to the company and its customers.

Financial Excellence - *Measurement*

HLP has identified the following as measures of financial position.

- ***Days Cash-on Hand:*** Days Cash-on Hand measures the number of days we can cover our operating expenses using unrestricted cash and investments and assumes no additional revenue is collected. This is an important measure of liquidity used by the rating agencies.
- ***Debt Service Coverage:*** Debt service coverage is a ratio of net revenues to annual debt service and is an indication of HLP's ability to meet its annual debt service obligations. Coverage requirements are set forth within HLP's bond resolutions and financial policies.
- ***Fixed Charge Coverage:*** Fixed charge coverage measures the margin of funds available to meet current debt service requirements and fixed or "debt-like" obligations related to purchased power.
- ***Debt to Capitalization Ratio:*** This is a measure of the level of debt as compared to HLP's asset base. Targets are established within HLP's financial approach and are an important measure used by the rating agencies.
- ***O&M Costs per Customer:*** HLP evaluates Operating & Maintenance costs per customer.
- ***Investment Yield:*** HLP seeks to maximize investment yield while preserving principal and investing only in those instruments allowed by State law.
- ***External and Internal Audit Results:*** Demonstrate compliance with laws, regulations, policies, and procedures.

Financial Excellence - *Actions*

1. Continue to provide cost-based rates by completing frequent cost of service studies and rate plans.
2. Increase revenue by exploring new revenue streams.
3. Maintain high bond ratings by improving business practices and managing financial ratios.
4. Manage costs by creating a cost management strategy for improved budgeting processes, project management, and accurate estimates and billing.
5. Improve the capital planning and budgeting process to ensure that projects are funded, prioritized, and completed on time.
6. Evaluate and improve effectiveness of risk management, control, and governance processes by developing and implementing internal auditing processes.

Customer Communications and Service - *Objectives*

We strive to establish a customer focused environment by which HLP delivers on its mission. Provide superior communication and service through public outreach geared towards promoting public power and increasing awareness of our projects, programs, and service, while continuing to provide excellent customer service by building strong customer relationships, maintaining transparency, and integrating programs and tools to build a smart grid for improved service.

1. **Best Value for the Cost**

   HLP strives to provide reliable electricity at reasonable rates. In addition, we strive to provide additional services, options and programs that provide value to our customers.

2. **Reliability**

   As a company, HLP desires to limit service interruptions to our customers. Efforts are regularly undertaken to mitigate the risks associated with mother nature, human interaction, and cyber-security impacts on the system.

3. **Service**

   HLP prides itself on the service provided to customers. From the initial interaction at account creation through billing concerns and a myriad of other contact reasons, HLP staff seeks to provide timely, friendly, and appropriate service. Our local presence and shared impacts lend itself to customer service that far exceeds the standard investor-owned utility experience.

4. **Communication/Transparency**

   HLP seeks to be as transparent as possible. Creating and following a dynamic Strategic Communications Plan will align staff in sharing a consistent meaningful message and define the best channels to reach target audiences. HLP also intends on being transparent by adhering to the State's transparency requirements as well as the public meeting protocols.

5. **Engagement**

   HLP encourages customer engagement through an open-door policy. In addition, the Company has multiple outreach events throughout the year in which employees are engaged with the public.

Customer Communications and Service - *Measurement*

HLP has identified the following as measures of customer service.

- ***Customer Communication:*** HLP attempts to communicate regularly with our customers via newsletters, billing statements, social media platforms, and Public Power Week events.

- ***Annual Rate Comparisons:*** HLP benchmarks the rate structures and values with other utilities throughout the state.

- ***Service Order Process:*** HLP tracks the completion of service orders as we strive to complete them in less than 48 business hours from the time the notification was received.

- ***Percentage of Customer Payments made electronically:*** Electronic payments offer an efficient and convenient method for customers to pay their bill. HLP measures the number and value of payments made via electronic means.

- ***Conservation Savings:*** HLP measures conservation savings each year as measured against goals established by the conservation potential assessment.

- ***Customer Participation:*** HLP will measure the involvement of the community through Advisory Board Participation, Public Event Attendance, Social Media Exposure/Tracking, etc....

Customer Communications and Service - *Actions*

1. Raise awareness of the benefits of public power by improving the strategic communications plan.
2. Engage with customers and gain their support by communicating plans, projects, programs, and services with an emphasis on public awareness of current and future transmission and distribution projects.
3. Reach more customers with valuable information by consulting with marketing and communications experts and increasing communication channels.
4. Build strong customer relationships and key account partnerships by improving customer outreach.
5. Maintain transparency with on-time reporting and maintaining an up-to-date website.
6. Integrate programs and tools to build a smart grid for improved customer service and prompt outage restoration.
7. Improve internal communications and cross-departmental training for improved service request response.

Safety Culture - *Objectives*

Foster a safety culture that strives to continuously improve safety measures to uphold the highest safety standards by improving and implementing cyber and physical security plans, disaster recovery plans, system hardening, and maintaining a safety program based on the APPA safety manual that is followed and supported by management and all employees.

1. **Training**

   HLP strives to ensure that employees are adequately and appropriately trained. From the first day of employment through the last-day, HLP strives to place regular safety training opportunities in the paths of employees. Annual electronic safety training is completed in addition to hands-on training such as fire extinguisher, first-aid, and CPR training. In addition, key members of staff are given the opportunity to take part in 3rd-party vendor provided safety instruction.

2. **System Maintenance**

   One of the safest ways to provide energy to our customers is to ensure that the system is properly maintained. From installing good equipment to regularly maintaining vegetation and other environmental factors, HLP strives to undertake those efforts that best protect the system which in-turn protects the customer and employee alike.

3. **Job Briefings / Tailboards**

   HLP strives to step back and take a moment each time a new task/project is to be undertaken. These safety tailboards allow crew members to discuss the safety and operational implications of the task before them. It allows the foreman to ensure that appropriate safety equipment is available and the proper training for usage has been undertaken.

4. **Safety Meetings**

   All departments within the company host a monthly safety meeting. Attendance at one of these meetings is mandatory each month for each employee. Various topics are discussed throughout the year. Some of the topics lend themselves to hands-on experiences while others are strictly information relay. In either case, the employee is present and attentive.

5. **Inspections**

   The HLP system has been designed to work efficiently and economically. It does however have many parts/components that do have a life cycle. As such, regular and periodic inspections must be undertaken to ensure that the system operates at its optimal level. These inspections are conducted via in-person, via drone technology, and via 3rd party when necessary.

Safety Culture - *Measurement*

HLP has identified the following as measures of the safety culture.

- ***Lost-time Accident Numbers:*** HLP tracks and reports any incidents that resulted in lost-time.
- ***Near-miss Accident Numbers:*** HLP tracks and reports any incidents that were a near-miss accident that could have resulted in lost-time or worse for an employee.
- ***Modified Work Assignment:*** HLP monitors the safety of its employees by ensuring modified work assignments are provided in the event a health event merits such an adjustment to the work schedule.
- ***Safety Meeting Attendance:*** HLP monitors the overall attendance by its employees at the required monthly safety meetings.
- ***Safety Training Attendance:*** HLP tracks the attendance of its employees at various safety training opportunities that present themselves throughout the year.

Safety Culture - *Actions*

1. Protect infrastructure with a physical security plan and employee awareness training.
2. Increase cyber security by establishing a cyber security plan for prevention and recovery that is tested with annual assessments.
3. Encourage cyber security awareness by providing training focused on technical mitigation and response.
4. Prepare for a coordinated emergency response by reviewing disaster recovery plan on an annual basis and participating in annual drills.
5. Maintain a safe system by completing and documenting asset maintenance and inspections for all plant assets in the system that require maintenance.
6. Increase safety awareness by maintaining a safety program that is based on the APPA safety manual and followed and supported by management and all employees.

Workforce - *Objectives*

Strive to develop, retain, and attract dedicated professionals by setting high employee performance standards, offering valuable and strategic training and growth opportunities, and providing competitive compensation, wages, and reward programs based on frequent wage studies and updated pay policies.

1. **Retention**

   HL&P strives to retain its investment in employees. It is the company practice to provide an attractive combination of compensation, benefits, reward programs, and to foster employee engagement and a positive and innovative working environment.

2. **Succession Planning**

   The electric utility industry is one in which an aging workforce is very much a real threat. HLP is not immune to the effects of this aged workforce dynamic. HLP recognizes the need to find and foster skilled talent. In addition, HLP understands that continuing to identify the roles of key employees is crucial to nurturing a pipeline with the right talent and skills to fill leadership positions.

3. **Cross Training**

   HL&P must maintain a state-of-the-art electrical system with a limited number of employees to do the work. It is our practice to retain employees that are multi-faceted and to invest in our workforce by providing training and learning opportunities to ensure that employees can perform cross-departmental duties. It is imperative that employees are knowledgeable and able to work safely, efficiently, and effectively as a team to manage workloads.

4. **Performance Based Culture**

   A comprehensive performance management system can play a strategic role in attracting and retaining key employees and can also help improve the organization's overall performance. HLP understands that to maintain the best employees, performance levels need to be established and achievements recognized. As such HLP strives to foster a performance-based culture that identifies the strengths and weaknesses of all employees so that the organization can make informed and accurate decisions regarding an employee's contribution, career development, training needs, promotional opportunities, and compensation.

5. **Compensation Strategy**

   HLP undertakes the necessary steps to ensure that employees are compensated fairly in accordance with industry and local trends. We understand the risks of becoming a training facility for our competitors if the compensation levels are too low and therefore strive to maintain a competitive compensation structure that allows us to attract and retain a highly skilled workforce.

Workforce - *Measurement*

HLP has identified the following as measures of workforce strength.

- ***Hiring Efficiency:*** HLP attempts to efficiently bring on new employees by regularly reviewing job classifications and write-ups to ensure prompt posting, interviewing, and hiring.

- ***Training and Development:*** HLP undertakes to ensure that all employees receive some form of regular training applicable to their position and assigned duties.

- ***RP3:*** The application process for APPA's RP3 Award includes a Workforce Development component worth 25% of the overall score. RP3 measures HLP's workforce development performance in three areas 1) Succession Planning and Recruitment 2) Employee Development and Recognition 3) Education, Participation, and Service. HLP will use this information as a guideline for determining best practices in the industry.

- ***Customer Feedback:*** Our employees are the key to our success. The success of HLP operations and service delivery to the community is reflective of our workforce. This is measured through customer feedback.

- ***Periodic Employee Surveys:*** Knowing that employees are our greatest asset, HLP conducts periodic employee surveys to help measure the engagement level of our employees.

- ***Employee Committees:*** HLP values the input of its employees and as such has various appointed employee committees to evaluate various components of the operations.

Workforce - *Actions*

1. Set high employee performance standards with an emphasis on professionalism and company values supported by employee development plans, annual goal setting, and a performance-based culture.
2. Offer quality training and growth opportunities allowing employees to better themselves.
3. Retain and attract employees with a compensation strategy that includes competitive wages, benefits, and reward programs.
4. Ensure attractive and fair pay through frequent wage studies and updated pay policies.
5. Develop good internal communication practices that address employee concerns and complaints in a respectful and professional manner.

Reliability and System Betterment- *Objectives*

Maintain a safe and reliable system with adequate capacity, and a diverse power supply through continued integrated resource planning, monitoring system performance, improved system and capital planning and budgeting, and creating policies and programs designed to address system growth, maintenance, betterment, distributed generation, energy storage, and changing customer energy usage habits.

1. **Best Value for the Cost**

   HL&P performs regular load forecasting and Integrated Resource Planning to provide the most economical energy resources that can best match system load and company values for today and in the future. HLP seeks to design, develop, and deploy the most hardened infrastructure from metering to wires and poles and ultimately to the systems that collect, analyze, and manipulate data.

2. **Reliability**

   Power Supply reliability is ensured by maintaining a diversified resource portfolio from various fuel sources and regions including local energy resources. Risks that can impact reliability are mitigated through investment in system upgrades, replacement of aging infrastructure, wildlife protections, maintenance programs, cyber security and improved system monitoring and controls.

3. **Internal Generation**

   A key element of the HLP resource portfolio is the local generation resources. To ensure that these resources are available when needed, regular service is undertaken to provide for immediate dispatch and rapid uptime. Internal Generation capacity is increased regularly based on system need.

4. **Disaster Recovery**

   Due to transmission constraints on the bulk electric system, HLP on occasion needs to operate the distribution and internal generation system within the parameters mandated by the transmission service provider. HLP strives to maintain a level of adequate capacity for all critical infrastructure during these times of constraint on the system. A Disaster Recovery plan has been adopted and includes mutual aid agreements with neighboring utilities. The company also categorizes all outages as major, sustained, or momentary.

Reliability and System Betterment - *Measurement*

HLP has identified the following as measures of power supply diversification and availability.

- ***Portfolio Mix:*** HLP strives to maintain a diversified generation portfolio. A quarterly review is done on all generation shaft performance.
- ***Annual IRP:*** HLP performs an annual Integrated Resource Plan update to ensure that adequate resources are available for the coming year.
- ***Resource Scheduling:*** HLP monitors the resource scheduling mix to ensure the most economical resource is being deployed across the system.
- ***Electric System Reliability Indices:*** HLP monitors reliability of the electric system using three industry standard indices, System Average Interruption Frequency Index (SAIFI), System Average Interruption Duration Index (SAIDI), and Customer Average Interruption Duration Index (CAIDI).
- ***Aged Equipment Analysis:*** HLP undertakes regular reviews of equipment to ensure that losses from failed equipment are minimized.
- ***Energy Loss Percentage:*** HLP monitors the reasonableness of line loss by the ratio of energy losses within our electric system to APPA national standards.

Reliability and System Betterment - *Actions*

1. Provide feedback on system performance through system monitoring and data mining.
2. Evaluate long-term and near-term infrastructure requirements by performing annual system planning studies, load forecasts and contingency analyses.
3. Reinforce reliability with investments in system upgrades, replacing aging infrastructure, wildfire and wildlife protections, and system monitoring and controls.
4. Improve asset inspections and maintenance programs to ensure system integrity.
5. Design policies and procedures for distributed generation and energy storage that ensure operational safety and soundness and develop programs that benefit the system and the customer.
6. Employ programs designed to reduce system energy and capacity requirements and manage changing energy usage patterns while promoting electrification.