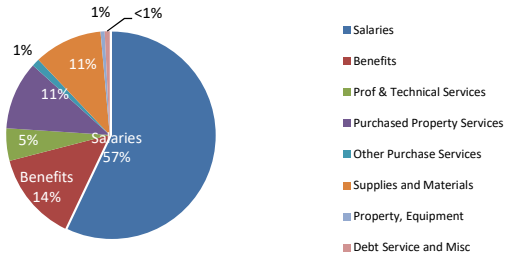
Financial Summary

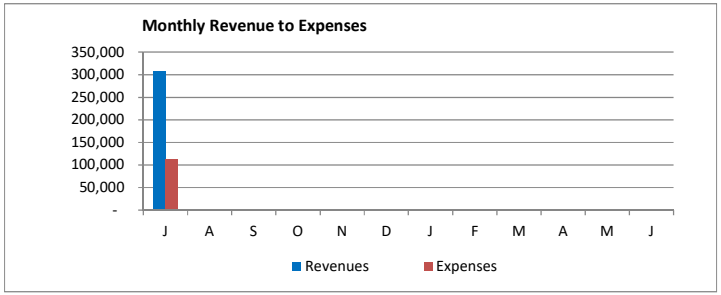
as of July 31, 2024

8.3% through the Year — BUDGET REPORT

		Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		226	220	220	
Revenue					
1000	Local	$ 6,113	$ 45,600	$ 45,600	**13.4%**
3000	State	$ 300,365	$ 2,960,834	$ 2,960,834	**10.1%**
4000	Federal	$ -	$ 615,280	$ 615,280	**0.0%**
	Total Revenue	*$ 306,477*	*$ 3,621,714*	*$ 3,621,714*	**8.5%**
Expenses					
100	Salaries	$ 19,447	$ 2,013,120	$ 2,013,120	**1.0%**
200	Benefits	$ 21,614	$ 491,111	$ 491,111	**4.4%**
300	Prof & Technical Services	$ 8,080	$ 177,175	$ 177,175	**4.6%**
400	Purchased Property Services	$ 20,029	$ 376,689	$ 376,689	**5.3%**
500	Other Purchase Services	$ 28,670	$ 42,100	$ 42,100	**68.1%**
600	Supplies and Materials	$ 14,978	$ 376,500	$ 376,500	**4.0%**
700	Property, Equipment	$ -	$ 22,500	$ 22,500	**0.0%**
800	Debt Service and Misc	$ 864	$ 29,000	$ 29,000	**3.0%**
	Total Expenses	*$ 113,681*	*$ 3,528,195*	*$ 3,528,195*	**3.2%**
Net Income from Operations		***$ 192,797***	***$ 93,519***	***$ 93,519***	**206%**
Operating Margin		***62.9%***	***2.6%***	***2.6%***	

EXPENSE PIE GRAPH





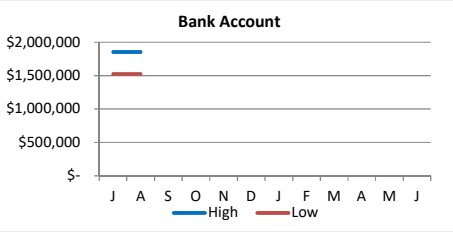
RATIOS

	Forecast	*Goal*
Operating Margin	**62.9%**	3%
Debt Service Coverage	**1.40**	1.25
Days Cash on Hand	**192**	90
Building Payment %	**18.5%**	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	$ 1,852,858
Days Cash on Hand	192

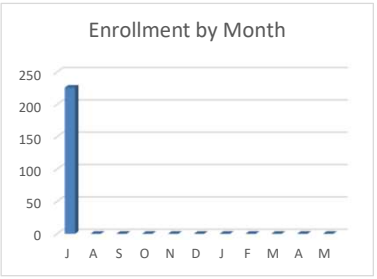


RESERVES

		Actual Ytd	Forecast
PTIF Reserve Balance		**$ 1,324,989**	
Reserves Added this Year		$ 6,113	**$ 35,000**
Expenses from Reserves			
		$ -	$ -
		$ -	$ -
		$ -	$ -
New PTIF Reserve Balance		***$ 1,331,102***	***$ 1,359,989***

ENROLLMENT

	J	A	S	O	N	D	J	F	M	A	M
6	4										
7	19										
8	24										
9	32										
10	55										
11	44										
12	48										
Total	226	0	0	0	0	0	0	0	0	0	0



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