



**CITY COUNCIL
AGENDA ITEM APPROVAL FORM**

AGENDA ITEM INFORMATION

MEETING DATE: AUGUST 21, 2024

AGENDA ITEM TITLE:

RESOLUTION NO. 24-20: A RESOLUTION OF THE CITY OF TAYLORSVILLE APPROVING AN INCREASED PROPERTY TAX RATE FOR REAL AND PERSONAL PROPERTY WITHIN THE CITY OF TAYLORSVILLE.

PUBLIC HEARING REQUIRED:

YES: X

NO:

ORDINANCE REQUIRED:

YES:

NO: X

RESOLUTION REQUIRED:

YES: X

NO:

PRESENTER: SCOTT HARRINGTON

AGENDA ITEM SUMMARY: LIMIT 150 WORDS

The City Council desires to increase its property tax rate and desires to comply with all applicable state and local laws regarding the adoption of a property tax rate and the levying of property taxes. The Council has satisfied all legal requirements required to adopt a tax rate and levy property taxes.

ATTACHMENTS:

TAYLORSVILLE, UTAH
RESOLUTION NO. 24-20

**A RESOLUTION OF THE CITY OF TAYLORSVILLE APPROVING AN
INCREASED PROPERTY TAX RATE FOR REAL AND PERSONAL
PROPERTY WITHIN THE CITY OF TAYLORSVILLE.**

WHEREAS, the Taylorsville City Council (the “Council”) met in regular session on August 21, 2024, to discuss, among other things, approving an increased property tax rate for real and personal property within the City of Taylorsville; and

WHEREAS, the City is proposing to increase its property tax budgeted revenue by 25.05% from last year’s property tax budgeted revenue excluding eligible new growth; and

WHEREAS, if the proposed property tax increase is approved, the Taylorsville City tax on a \$472,000 residence would increase from \$176.79 to \$220.92, which is an increase of \$44.13 per year; and

WHEREAS, if the proposed property tax increase is approved, the Taylorsville City tax on a \$472,000 business would increase from \$321.43 to \$401.67, which is an increase of \$80.24 per year; and

WHEREAS, Salt Lake County published notice of a property tax increase in the *SALT LAKE TRIBUNE* on July 28, 2024, and the City of Taylorsville published notice of a property tax increase in the *SALT LAKE TRIBUNE* on August 14, 2024;

WHEREAS, the City published notice of its proposed property tax increase on the City’s website and the Utah Public Notice website on July 18, 2024 and July 31, 2024 respectively; and

WHEREAS, the City also published notice of its proposed property tax increase in two locations at City Hall; and

WHEREAS, the City held a public hearing on the proposed property tax increase on August 21, 2024, at 7:00 p.m. in the City Council Chambers at City Hall located at 2600 W. Taylorsville Blvd., Taylorsville, Utah, 84129; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City to comply with all applicable state and local laws regarding the adoption of a property tax rate and the levying of property taxes; and

WHEREAS, the Council finds that it has satisfied all legal requirements required to adopt an increased property tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to approve the increased property tax rate and levy such taxes upon all real and personal property within the City.

NOW, THEREFORE, BE IT RESOLVED by the Taylorsville City Council as follows:

Section 1. Tax Rate and Levy.

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that the Tax Rate of the general property tax to be levied against all real and personal property within the City made taxable by law for the fiscal year effectively immediately is hereby set to yield property tax revenues of \$4,649,870. Therefore, the tax rate shall be .000851 as determined by the City of Taylorsville based on the approved property tax revenue and the referenced yield.

B. There is hereby levied upon all real and personal property within the City made taxable by law for the fiscal year of the City effectively immediately, the tax rate set forth above, on the taxable value of said property, to provide revenue for the "City of Taylorsville General Fund" and for general City purposes.

C. As required by law, the rate hereinabove determined and levied, along with all statements and information required by law, shall be reported to the Salt Lake County Auditor, State of Utah, and the Utah State Tax Commission.

Section 2. Further Action.

A. In addition to the foregoing, the Mayor is hereby directed to implement any other necessary actions pertinent to the establishment of a tax rate and the levy of property taxes. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

Section 3. Severability.

A. If a court of competent jurisdiction declares any provision of this Resolution No. 24-20 invalid, the remainder shall not be affected.

This Resolution shall hereby repeal and replace Resolution No. 24-12 and Resolution No. 22-15.

This resolution, assigned Resolution No. 24-20, shall take effect immediately upon passage and acceptance as provided herein.

PASSED AND APPROVED by the Taylorsville City Council this 21st day of July, 2024.

TAYLORSVILLE CITY COUNCIL

By: _____
Council Chair

SEAL

VOTING:

Meredith Harker	Yea	___	Nay	___
Ernest Burgess	Yea	___	Nay	___
Bob Knudsen	Yea	___	Nay	___
Curt Cochran	Yea	___	Nay	___
Anna Barbieri	Yea	___	Nay	___

PRESENTED to the Mayor of the City of Taylorsville for approval this 21st day July, 2024.

APPROVED this 21st day of July, 2024.

By: _____
Mayor Kristie S. Overson

ATTEST:

Jamie Brooks, City Recorder

DEPOSITED in the office of the City Recorder this 22nd day of July, 2024.

RECORDED this 22nd day of July, 2024.

SALT LAKE COUNTY NOTICE OF PROPOSED TAX INCREASES

The following taxing entities are proposing to increase property tax revenues within SALT LAKE COUNTY.
Data is based on the taxing entity's average value shown below. The same value is used for both residential and commercial properties.
Concerned citizens are invited to attend the public hearings on their tax increases.

FOR FURTHER INFORMATION, CONTACT THE INDIVIDUAL ENTITIES AT THE PHONE NUMBERS SHOWN BELOW.

Entities proposing a tax increase	Average value	If approved, tax will increase			Total revenue generated from tax increase	% Tax increase	Public hearing information		
		From:	To:				Date/Time	Location	Phone
Canyons School	\$ 703,000	Residential	\$ 1,630.12	\$ 1,724.07	\$ 9,000,000	8.21%	Aug 06, 2024 6:00 PM	9361 South 300 East Sandy City	801-826-5000
		Commercial	\$ 2,963.85	\$ 3,134.68					
Central Utah Water Conservancy	\$ 602,000	Residential	\$ 125.82	\$ 132.44	\$ 3,664,803	7.51%	Aug 27, 2024 6:00 PM	1426 East 750 North Bldg 2 Orem	801-226-7100
		Commercial	\$ 228.76	\$ 240.80					
Draper City	\$ 764,000	Residential	\$ 336.16	\$ 408.01	\$ 1,673,199	21.41%	Aug 14, 2024 6:00 PM	1020 East Pioneer Road Draper City	801-567-6318
		Commercial	\$ 611.20	\$ 741.84					
Granite School	\$ 528,000	Residential	\$ 1,539.70	\$ 1,582.68	\$ 7,235,582	4.98%	Aug 06, 2024 8:00 PM	2500 South State Street South Salt Lake City	385-646-4700
		Commercial	\$ 2,799.46	\$ 2,877.60					
Holladay City	\$ 944,000	Residential	\$ 648.48	\$ 745.57	\$ 1,098,120	15.05%	Aug 15, 2024 6:00 PM	4580 South 2300 East Holladay City	801-272-9450
		Commercial	\$ 1,179.06	\$ 1,355.58					
Metropolitan Water District of Salt Lake & Sandy (Salt Lake)	\$ 624,000	Residential	\$ 63.49	\$ 120.12	\$ 7,892,810	89.63%	Aug 12, 2024 6:00 PM	3430 East Danish Road Cottonwood Heights City	801-942-1391
		Commercial	\$ 115.44	\$ 218.40					
Metropolitan Water District of Salt Lake & Sandy (Sandy)	\$ 682,000	Residential	\$ 76.15	\$ 131.29	\$ 2,026,931	72.89%	Aug 12, 2024 6:00 PM	3430 East Danish Road Cottonwood Heights City	801-942-1391
		Commercial	\$ 138.45	\$ 238.70					
Midvale City	\$ 470,000	Residential	\$ 218.95	\$ 250.75	\$ 449,370	14.78%	Aug 13, 2024 6:00 PM	7505 South Holden Street Midvale City	801-567-7206
		Commercial	\$ 398.09	\$ 455.90					
Murray City (General fund)	\$ 565,000	Residential	\$ 439.09	\$ 460.84	\$ 583,777	4.95%	Aug 13, 2024 6:30 PM	10 East 4800 South Murray City	801-264-2513
		Commercial	\$ 798.35	\$ 837.90					
Salt Lake City	\$ 624,000	Residential	\$ 811.67	\$ 820.25	\$ 1,116,407	1.12%	Aug 13, 2024 7:00 PM	451 South State St # 315 Salt Lake City	801-535-7600
		Commercial	\$ 1,475.76	\$ 1,491.36					
Salt Lake City Library	\$ 624,000	Residential	\$ 183.96	\$ 221.71	\$ 5,289,795	20.69%	Aug 13, 2024 7:00 PM	451 South State St # 315 Salt Lake City	801-535-7600
		Commercial	\$ 334.46	\$ 403.10					
South Salt Lake City	\$ 427,000	Residential	\$ 521.37	\$ 626.34	\$ 2,350,137	20.21%	Aug 07, 2024 7:00 PM	220 East Morris Avenue South Salt Lake City	801-483-6000
		Commercial	\$ 947.94	\$ 1,138.81					
Taylorsville City	\$ 472,000	Residential	\$ 176.79	\$ 220.92	\$ 928,881	25.05%	Aug 21, 2024 7:00 PM	2600 West Taylorsville Blvd Taylorsville City	801-963-5400
		Commercial	\$ 321.43	\$ 401.67					
West Jordan City	\$ 528,000	Residential	\$ 386.52	\$ 400.17	\$ 709,787	3.63%	Aug 13, 2024 6:00 PM	8000 South Redwood Road West Jordan City	801-569-5000
		Commercial	\$ 702.77	\$ 727.58					
West Valley City (Judgment levy)	\$ 426,000	Residential	\$ 0.00	\$ 3.28	\$ 192,200	100.00%	Aug 13, 2024 6:30 PM	3600 S Constitution Blvd West Valley City	801-963-3235
		Commercial	\$ 0.00	\$ 5.96					

This list is for informational purposes only and should not be relied on to determine a taxpayer's property tax liability.
For specific property tax liability information, the taxpayer should review the taxpayer's Notice of Property Valuation and Tax Changes.

NOTICE OF PROPOSED TAX INCREASE TAYLORSVILLE CITY

The TAYLORSVILLE CITY is proposing to increase its property tax revenue.

- The TAYLORSVILLE CITY tax on a \$472,000 residence would increase from \$176.79 to \$220.92, which is \$44.13 per year.
- The TAYLORSVILLE CITY tax on a \$472,000 business would increase from \$321.43 to \$401.67, which is \$80.24 per year.
- If the proposed budget is approved, TAYLORSVILLE CITY would increase its property tax budgeted revenue by 25.05% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/21/2024 7:00P.M.
Location: City Hall Council Chambers
2600 W Taylorsville Blvd
Taylorsville, Utah

To obtain more information regarding the tax increase, citizens may contact TAYLORSVILLE CITY at 801-963-5400.