

RESOLUTION NO. 2024- ____

**RESOLUTION ADOPTING REVISIONS TO THE TOWN OF VIRGIN'S
CAPITAL IMPROVEMENTS PROGRAM POLICY.**

WHEREAS, the Virgin Town Council adopted its Capital Improvement Program (CIP) Policy on July 27, 2022;

WHEREAS, this Capital Improvement Policy outlines guidance for planning, reviewing, and coordinating capital improvements, and adherence to this policy will help the Town meet its capital needs despite limited resources;

WHEREAS, the Capital Improvement Program is to provide a “blueprint” of the Town’s capital spending for the next five years;

WHEREAS, the Virgin Capital Improvements Committee met regularly and proposed Virgin’s first Five Year Capital Improvement Plan to the Town Council which was adopted on June 25, 2024

WHEREAS, after the first CIP cycle under the policy, the Town has determined that the CIP Program would benefit by a few amendments to the CIP Policy; and

WHEREAS, The Town Council finds that the revisions to the Capital Improvement Program and policy are in the best interest of the health, safety, and welfare of the Town.

THEREFORE, BE IT HEREBY RESOLVED by the Town Council of Virgin, Utah that the attached revisions to the Capital Improvement Program Policy and Revised Capital Improvement Program Policy are hereby adopted.

Passed and adopted this 20th day of August 2024.

Jean Krause, Mayor

Attest:

Krystal Percival, Town Clerk

Town Seal