

MINUTES OF A REGULAR MEETING OF
THE BOARD OF TRUSTEES OF THE
TRAPPERS LOOP WATER IMPROVEMENT DISTRICT (THE "DISTRICT")
HELD
AUGUST 5, 2024

A regular meeting of the Board of Trustees of the Trappers Loop Water Improvement District (referred to hereafter as the "Board") was convened on Monday, August 5, 2024, at 2:00 p.m., at 3925 E. Snowbasin Road, Huntsville, Utah 84317 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Trustees in attendance were:

Jim Hill
Eric Ahern
Ryan Woolsey

Also, In Attendance Were:

Josh Miller, Rachel Alles and David Hutchison, CliftonLarsonAllen LLP ("CLA")
Ragen Mansfield; District Clerk
D. Brent Rose; Clyde Snow & Sessions, P.C.

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 2:12 p.m. by Trustee Ahern.

Disclosures of Potential Conflicts of Interest:

None.

Minutes of May 6, 2024 Meeting:

The Board reviewed the minutes. Following discussion, Trustee Woolsey made a motion to approve the Minutes of the May 6, 2024 Meeting. Trustee Ahern seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Payment of Claims:

Following review and discussion, Trustee Woolsey made a motion to approve the payment of claims in the amount of \$31,319.76. Trustee Ahern seconded the motion. The motion passed unanimously.

June 30, 2024 Unaudited Financial Statements:

Mr. Hutchison reviewed the unaudited financial statements with the Board. Following discussion, Trustee Woolsey made a motion to accept the June 30, 2024 Unaudited Financial Statements, as presented. Trustee Ahern seconded the motion. The motion passed unanimously.

LEGAL MATTERS

Joint Well Development, Operation and Water Supply Agreement:

Following review and discussion, Trustee Hill made a motion to ratify approval of the Joint Well Development, Operation and Water Supply Agreement. Trustee Ahern seconded the motion. The motion passed unanimously.

MANAGER MATTERS

Surety Bond in the amount of \$70,000.00:

Mr. Miller reviewed the surety bond with the Board. Following discussion, Trustee Ahern made a motion to approve the surety bond in the amount of \$70,000.00. Trustee Hill seconded the motion. The motion passed unanimously.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Ahern made a motion to adjourn the meeting at 2:34 p.m. Trustee Hill seconded the motion. The motion passed unanimously.

Respectfully submitted,

By _____
Secretary for the Meeting