

**CARBON COUNTY RECREATION AND TRANSPORTATION SPECIAL SERVICE DISTRICT  
LOCAL BUILDING AUTHORITY**

**MEETING MINUTES – July 8, 2024**

**IN ATTENDANCE:**

Dennis Christensen, Chair  
Laurie Bowman, Clerk  
Wendy Berryman, Board Member  
Casey Hopes, Commission Board Member  
Kevin Axelgard, Treasurer  
Christian Bryner, Legal Counsel  
Smuin Rich & Marsing, Financial Consultant – Doug Rasmussen, Janell Jensen  
Carbon County Golf Course – Tom King  
Geni Hawk, Secretary

**OTHERS ATTENDING:**

Video call Mike from Aycock and Miles

The meeting was called to order at 4:00 p.m. in the 1<sup>st</sup> floor Conference Room of the County Administration Building by Dennis Christensen.

1. Roll call – See above
2. Local Building Authority Check Register - None
3. Local Building Authority financial report See attached financial report - Doug Rasmussen  
- interest earnings 1,477.05 Total interest earned January through June 2024 is 8,883.64.  
No expenses. The balance sheet shows Zions and PTIF combined is 332,276.82 and no liabilities.

Motion – Laurie Bowman

Seconded – Kevin Axelgard

Unanimous

4. Approval of P.O.'s, Payments and bids over \$2,000 – None
5. Adjourn as Local Building Authority and Convene as Recreation Transportation SSD.

Motion – Casey Hopes

Seconded – Wendy Berryman

Unanimous

**Recreation and Transportation SSD**

1. Approval of minutes

Motion – Laurie Bowman

Seconded – Wendy Berryman

Unanimous

2. Golf Course update – TK - Brett is out of town, Poor communication for water flow and the PLC and the BFD. Black Diamond this weekend 190 amateurs, it's been full since June 1. The golf course looks good. Hole is struggling but should be fine. The greens

look really good. The new mower works great. We are running low on bunker sand. We are starting to order sand from Green river \$60 a ton, so much cheaper than the white sand.

3. Approval of P.O.'s payments and bids over & 2,000. None

4. Consideration and possible approval of Special Service District check register

Motion – Kevin Axelgard

Seconded – Laurie Bowman

Unanimous

5. Consideration and possible approval of Special Service District financial report – Doug Rasmussen General fund, mineral lease payments 202,941.27. Emery county payments have gone up significantly. Interest income 9,373.35 expenses 13,716.62 property management and maintenance is 10,861.83. Year to date activity January through June mineral lease payments 1,162,808.68 interest earnings is 41,211.83 for total earnings of 1,204,020.51 expenses 30,535.43 for a net income of 1,173,485.08. Balance sheet combined Zions and PTIF 2,107,223.29. Capital projects fund total interest earnings is the only activity 28,079.46. P&L 171,591.33 in total income, 170 of that is interest earnings. Net income of 114,395.46 Balance sheet for the capital projects is total checking and savings we have 6,312,654.51.

Motion – Kevin Axelgard

Seconded – Casey Hopes

Unanimous

6. Consideration and possible approval of 2023 Audit Report - Mike from Aycock and Miles Cameron Olsen prepared the audit. Pg 13 governmental approach your assets and your liabilities General fund and the capital projects fund which allows for savings to accumulate and then the local building authority. The General fund at the end of the year had assets and liabilities of about 938 thousand, last year was about 2 million so that is down because some was transferred to the capital projects fund. The capital projects fund has almost 6.2 million in assets most all cash the prior year had about 2.8 million so that was an increase of 3.4 million. The local building authority 310 thousand last year and showed a slight improvement. The next page will give us the detail of why. The mineral lease money for 2023 was just over 3.7 million that is a significant increase of the prior year last year the revenues were about 2.9 million and this year 3.8 million so dramatic increase. 805 thousand increase in the general fund. Total expenses for general fund there was routine expenses for highways and public improvements about 43,000 and parks and recreation expenses 334 thousand, that left a surplus of 3.8 million. And then to add to that surplus 208 thousand in interest earnings probably triple what it was from the prior year 43 thousand. Contribution to other governments the district makes payments to the County. Last year was 1.1 million and this year 1.7 million. It also has the debt service that it does every year and in addition to that there was some contracts the biggest change was a half a million county contract that was paid to one of the counties and he was not certain which county. 3.3 million Was transferred to the capital projects in the amount of 3.3 million. Last year they only transferred 2 million so that explains the decrease overall to that fund, largely due to

the county contracts. Capital Projects fund didn't have any operating revenues it did have expenses, for highway public improvements and recreation operations. And also the golf course purchased some equipment for 26,729. Total deficit was 28,545. Had some lease revenue of 1,500 interest income of 152,000 and then received the transfer from the general fund of 3.3 million. So all in all that Capital Projects fund increased its fund balance of 3.3 million. Local Building Authority had just a few expenses and interest income. Surplus of 12.5 thousand. Combining all three funds together, nearly a 2.4 million dollar increase. Any questions? None. Budgeted revenues 2.7 million actual revenues 3.8 million budgeted expenditures were just over 97,000 actual were 78,000. Well within the budget. Interest budgeted of 25,000. We operated within our budget for the General fund. Page 20 – Chart that highlights how your cash and investments are allocated at the end of the year. You're maximizing all you can by having everything with the state investment pool. Your checking had 6,700 and 7.3 million plus was in the state pool and earning 5.2% by end of the year. No changes in fixed assets the last page there was one issue, did not receive annual training on open and public meeting training. The audit was nice and clean.

Motion – Casey Hopes

Seconded – Wendy Berryman

Unanimous

Doug – let's make sure and not miss that open and public meeting training each year, we have completed it for 2024.

7. Commissioner Larry Jensen – Tabled

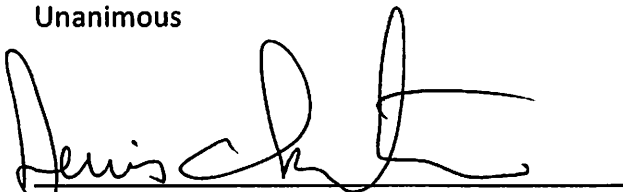
8. Other District Business: Laurie – We had a problem over the 4<sup>th</sup> of July weekend somebody set off an explosive devise in the restroom on the male side in Scofield. Blew the toilet right off the floor and feces is scattered over every inch. We need it cleaned and locked off to get it repaired. Will Jesse McCourt clean it? Doug will have Linda call waste and water logistics to get it repaired.

Dennis – The fence has been repaired and we have not heard from Sampinos on the cost. Casey – The board will cover the cost and if we get anything from the lawsuit then that will be fine.

Motion to adjourn: Casey Hopes

Seconded: Kevin Axelgard

Unanimous



Dennis Christensen, Chair

# A NOTICE OF A BOARD MEETING OF THE CARBON COUNTY RECREATION/TRANSPORTATION SPECIAL SERVICE DISTRICT AND LOCAL BUILDING AUTHORITY

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Notice is hereby given that the Carbon County Recreation and Transportation Special Service District, Carbon County, State of Utah, will hold a regular meeting in the first floor conference room of the Carbon County Administration Building, 751 East 100 North, Price Utah, and Commencing at 4:00 p.m. on Monday July 8, 2024. Members unable to attend please call 435-636-3226.

## **AGENDA**

### **Local Building Authority**

1. Roll Call
2. Consideration and possible approval of the Local Building Authority check register
3. Consideration and possible approval of the Local Building Authority financial report
4. Approval of P.O.'s, payments and bids over \$2,000
5. Adjourn as the Local Building Authority and Convene as the Carbon County Recreation/Transportation Special Service District

### **Recreation and Transportation Special Service District**

1. Approval of Special Service District Minutes
2. Golf Course Update –
3. Approval of P.O.'s, payments and bids over \$2,000
4. Consideration and possible approval of Special Service District check register
5. Consideration and possible approval of Special Service District financial report
6. Consideration and possible approval of the 2023 Audit report – Mike Miles with Aycock, Miles and Associates
7. Commissioner Larry Jensen
8. Other District Business

In compliance with the Americans with Disabilities Act, persons needing auxiliary services for these meetings should call the Carbon County Commission Office at (435)636-3226 at least 24 hours prior to meeting.

9:50 AM

07/08/24

Accrual Basis

Carbon County Rec & Trans Local Building Authority  
Profit & Loss Detail

June 2024

| Type                                          | Date       | Num | Adj | Name | Memo     | Split        | Debit | Credit   | Balance  |
|-----------------------------------------------|------------|-----|-----|------|----------|--------------|-------|----------|----------|
| Ordinary Income/Expense                       |            |     |     |      |          |              |       |          |          |
| Income                                        |            |     |     |      |          |              |       |          |          |
| 360-000 · Miscellaneous Revenue               |            |     |     |      |          |              |       |          |          |
| 361-000 · Interest Earnings Escrow Acct       |            |     |     |      |          |              |       |          |          |
| Deposit                                       | 06/30/2024 |     |     |      | Interest | 1110 · LB... |       | 1,477.05 | 1,477.05 |
| Total 361-000 · Interest Earnings Escrow Acct |            |     |     |      |          |              | 0.00  | 1,477.05 | 1,477.05 |
| Total 360-000 · Miscellaneous Revenue         |            |     |     |      |          |              | 0.00  | 1,477.05 | 1,477.05 |
| Total Income                                  |            |     |     |      |          |              | 0.00  | 1,477.05 | 1,477.05 |
| Net Ordinary Income                           |            |     |     |      |          |              | 0.00  | 1,477.05 | 1,477.05 |
| Net Income                                    |            |     |     |      |          |              | 0.00  | 1,477.05 | 1,477.05 |

9:52 AM

07/08/24

Accrual Basis

Carbon County Rec & Trans Local Building Authority

Profit & Loss Budget vs. Actual

January through June 2024

|                                         | Jan - Jun 24 | Budget    | \$ Over Budget | % of Budget |
|-----------------------------------------|--------------|-----------|----------------|-------------|
| Ordinary Income/Expense                 |              |           |                |             |
| Income                                  |              |           |                |             |
| 360-000 · Miscellaneous Revenue         |              |           |                |             |
| 361-000 · Interest Earnings Escrow Acct | 8,883.64     | 13,000.00 | -4,116.36      | 68.3%       |
| Total 360-000 · Miscellaneous Revenue   | 8,883.64     | 13,000.00 | -4,116.36      | 68.3%       |
| Total Income                            | 8,883.64     | 13,000.00 | -4,116.36      | 68.3%       |
| Expense                                 |              |           |                |             |
| 441-000 · Administration                |              |           |                |             |
| 441-250 · Insurance                     | 0.00         | 4,000.00  | -4,000.00      | 0.0%        |
| Total 441-000 · Administration          | 0.00         | 4,000.00  | -4,000.00      | 0.0%        |
| Total Expense                           | 0.00         | 4,000.00  | -4,000.00      | 0.0%        |
| Net Ordinary Income                     | 8,883.64     | 9,000.00  | -116.36        | 98.7%       |
| Net Income                              | 8,883.64     | 9,000.00  | -116.36        | 98.7%       |

Carbon County Rec & Trans Local Building Authority  
**Balance Sheet**  
As of June 30, 2024

|                                       | <u>Jun 30, 24</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| 1100 · Local Building Authority-Zions | 399.20                   |
| 1110 · LBA General-PTIF 8016          | 331,877.62               |
| Total Checking/Savings                | 332,276.82               |
| Total Current Assets                  | 332,276.82               |
| <b>TOTAL ASSETS</b>                   | <u><u>332,276.82</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Equity                                |                          |
| 32000 · Retained Earnings             | 323,393.18               |
| Net Income                            | 8,883.64                 |
| Total Equity                          | 332,276.82               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>332,276.82</u></u> |

NO liabilities

**CARBON COUNTY RECREATION AND TRANSPORTATION SPECIAL SERVICE DISTRICT  
LOCAL BUILDING AUTHORITY**

**MEETING MINUTES – June 10, 2024**

**IN ATTENDANCE:**

Dennis Christensen, Chair  
Laurie Bowman, Clerk  
Wendy Berryman, Board Member  
Casey Hopes, Commission Board Member  
Kevin Axelgard, Treasurer  
Christian Bryner, Legal Counsel  
Smuin Rich & Marsing, Financial Consultant – Doug Rasmussen, Janell Jensen  
Carbon County Golf Course – Brett Johnson  
Geni Hawk, Secretary

**OTHERS ATTENDING:**

Shanny Wilson  
Commissioner Larry Jensen

The meeting was called to order at 4:00 p.m. in the 1<sup>st</sup> floor Conference Room of the County Administration Building by Dennis Christensen.

**Item #1:** Roll Call See above

**Item#2:** Local Building Authority Check Register: None

**Item #3:** Local Building Authority financial report See attached financial report: Through May Interest income\$1,517.13. Profit & Loss vs Actual Interest Income \$7,406.59 No expenses

Motion – Casey Hopes

Seconded – Wendy Berryman

Unanimous

**Item #4:** Approval of P.O.'s, Payments and bids over \$2,000 – None

**Item #5:** Adjourn as Local Building Authority and Convene as Recreation Transportation SSD.

Motion – Kevin Axelgard

Seconded – Laurie Bowman

Unanimous

**Recreation and Transportation SSD**

**Item #1:** Approval of minutes – No Changes

Motion – Casey Hopes

Seconded – Wendy Berryman

**Item #2:** Golf Course update – We finally have the mower. Some problems with the flowmeter – Bodec came and checked it out – The Country Club will pay for the flow meter. The golf



course went with the higher bid for redundancy. Golf course is looking good and busy. Tuesday is senior days.

**Item #3:** Approval of P.O.'s payments and bids over & 2,000. Smuin Rich and Marsing Check to Smuin Rich and Marsing bill was a little more because of the audit

Motion: Laurie Bowman

Seconded: Casey Hopes

Unanimous

**Item#4:** Consideration and possible approval of Special Service District check register –

Motion: Laurie Bowman

Seconded: Wendy Berryman

Unanimous

**Item#5:** Consideration and possible approval of Special Service District financial report

See attached: General Fund: Mineral lease payments Carbon County \$118,209.92. Emery County \$78,901 and Sanpete \$25,374.74. Total lease payments \$222,485.66. Interest earnings for May \$8,759.34. Interest earnings has increased. Profit and Loss Board expenses \$600. Accounting Services Smuin Rich and Marsing \$1,534.95. Carbon Country Club reimbursement \$1,497.70 Total expenses \$9,351.91. YTD Total Mineral Lease \$959,867.41. Interest earnings 31,838.48. Total income, \$991,705.89. P&L Budget vs Actual: total expense \$16,818.81 Net income 974,887.08. General Fund balance sheet Zions and PTIF 1,908,625.29. Capital Projects – Interest Earnings 29,069.56. Waste Management \$208.33. Turf Mower 55,987.54. Flood mitigation \$1,000. Total expense \$57,195.87. P&L budget vs Actual, Interest earnings 142,011.87 Pasture lease \$1,500. Total expense \$57,195.87 Net Income \$86,316.00. Capital Projects, ZIONS and PTIF \$6,284,575.05. Balance Sheet total equity \$330,799.77.

Motion – Casey Hopes

Seconded – Laurie Bowman

Unanimous

**Item #6:** Possible closed session to discuss purchase or sale of real property:  
Christian Recommended, going into closed session.

Motion – Laurie Bowman,

Seconded - Wendy Berryman,

Dennis Christensen, Kevin Axelgard, Casey Hopes Closed session at 4:15 pm

Unanimous

**Item #7:** Consideration and possible approval of application for funding the purchase of real property for Carbon County Municipal Building Authority

Motion to table Indefinitely - Casey Hopes

Seconded – Kevin Axelgard

Unanimous

**Item #8: Other District Business:** Dennis March of 2024 someone ran off the road and went through our property fence. Dennis showed picture of damage. 3 posts and Nick Sampinos says he doesn't care if it's down now, because they have no cows in there. He said he would repair it because the contract say's to maintain it. Dennis told him the board would pay for the materials, if they did the work. The man you ran off the road was a coal miner from skyline and totaled his car. He didn't have insurance to pay for it, so he just turned the title over to Tony Basso. But we could go after the man, but we won't get anything from him. Christian will take the information and see what we can get maybe. Casey – Let's get it fixed and worry about restitution later.

Motion to adjourn: Laurie Bowman

Seconded: Casey Hopes

Unanimous

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Dennis Christensen, Chair

9:41 AM

07/08/24

Accrual Basis

## Carbon County Rec&amp;Trans SSD General Fund

## Profit &amp; Loss Detail

May 31 through June 30, 2024

| Type                                    | Date       | Num   | Adj | Name         | Memo         | Split | Debit | Credit     | Balance    |
|-----------------------------------------|------------|-------|-----|--------------|--------------|-------|-------|------------|------------|
| Ordinary Income/Expense                 |            |       |     |              |              |       |       |            |            |
| Income                                  |            |       |     |              |              |       |       |            |            |
| 330-000 · Intergovernmental             |            |       |     |              |              |       |       |            |            |
| 335-000 · Mineral Lease Payments        |            |       |     |              |              |       |       |            |            |
| 335-050 · Carbon County payments        |            |       |     |              |              |       |       |            |            |
| General Jou...                          | 05/31/2024 | 54srm | *   | Mineral L... | 11110 · C... |       |       | 72,685.67  | 72,685.67  |
| Total 335-050 · Carbon County payments  |            |       |     |              |              |       | 0.00  | 72,685.67  | 72,685.67  |
| 335-100 · Emery County payments         |            |       |     |              |              |       |       |            |            |
| General Jou...                          | 05/31/2024 | 54srm | *   | Emery sp...  | 11110 · C... |       |       | 108,284.00 | 108,284.00 |
| Total 335-100 · Emery County payments   |            |       |     |              |              |       | 0.00  | 108,284.00 | 108,284.00 |
| 335-200 · Sanpete County payments       |            |       |     |              |              |       |       |            |            |
| General Jou...                          | 05/31/2024 | 54srm | *   | Sanpete ...  | 11110 · C... |       |       | 21,971.60  | 21,971.60  |
| Total 335-200 · Sanpete County payments |            |       |     |              |              |       | 0.00  | 21,971.60  | 21,971.60  |
| Total 335-000 · Mineral Lease Payments  |            |       |     |              |              |       | 0.00  | 202,941.27 | 202,941.27 |
| Total 330-000 · Intergovernmental       |            |       |     |              |              |       | 0.00  | 202,941.27 | 202,941.27 |
| 360-000 · Miscellaneous                 |            |       |     |              |              |       |       |            |            |
| 361-000 · Interest Earnings             |            |       |     |              |              |       |       |            |            |
| Deposit                                 | 05/31/2024 |       |     | Interest     | 1110 · Ge... |       |       | 8,759.34   | 8,759.34   |
| Deposit                                 | 06/30/2024 |       |     | Interest     | 1110 · Ge... |       |       | 9,373.35   | 18,132.69  |
| Total 361-000 · Interest Earnings       |            |       |     |              |              |       | 0.00  | 18,132.69  | 18,132.69  |
| Total 360-000 · Miscellaneous           |            |       |     |              |              |       | 0.00  | 18,132.69  | 18,132.69  |
| Total Income                            |            |       |     |              |              |       | 0.00  | 221,073.96 | 221,073.96 |
| Gross Profit                            |            |       |     |              |              |       | 0.00  | 221,073.96 | 221,073.96 |
| Expense                                 |            |       |     |              |              |       |       |            |            |

Emery County up significantly

interest income

9:41 AM

07/08/24

Accrual Basis

Carbon County Rec&Trans SSD General Fund

Profit & Loss Detail

May 31 through June 30, 2024

| Type                                           | Date       | Num   | Adj | Name              | Memo          | Split        | Debit     | Credit     | Balance    |
|------------------------------------------------|------------|-------|-----|-------------------|---------------|--------------|-----------|------------|------------|
| 441-000 · Road SSD Administration              |            |       |     |                   |               |              |           |            |            |
| 441-312 · Accounting Services                  |            |       |     |                   |               |              |           |            |            |
| Bill                                           | 06/06/2024 | 49136 |     | Smuin, Rich a...  | financial ... | 20000 · A... | 2,854.79  |            | 2,854.79   |
| Total 441-312 · Accounting Services            |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 2,854.79  | 0.00       | 2,854.79   |
| Total 441-000 · Road SSD Administration        |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 2,854.79  | 0.00       | 2,854.79   |
| 442-000 · Property Management & Maintain       |            |       |     |                   |               |              |           |            |            |
| Bill                                           | 06/04/2024 |       |     | Intermountain ... | Golf Cour...  | 20000 · A... | 9,255.93  |            | 9,255.93   |
| Bill                                           | 06/04/2024 | CD... |     | R & R Products    | Golf cour...  | 20000 · A... | 585.30    |            | 9,841.23   |
| Bill                                           | 06/06/2024 |       |     | High Desert E...  | top dressi... | 20000 · A... | 1,020.60  |            | 10,861.83  |
| Total 442-000 · Property Management & Maintain |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 10,861.83 | 0.00       | 10,861.83  |
| Total Expense                                  |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 13,716.62 | 0.00       | 13,716.62  |
| Net Ordinary Income                            |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 13,716.62 | 221,073.96 | 207,357.34 |
| Net Income                                     |            |       |     |                   |               |              |           |            |            |
|                                                |            |       |     |                   |               |              | 13,716.62 | 221,073.96 | 207,357.34 |

9:43 AM

07/08/24

Accrual Basis

**Carbon County Rec&Trans SSD General Fund**  
**Profit & Loss Budget vs. Actual**  
 January through June 2024

| Ordinary Income/Expense                       | Jan - Jun 24        | Budget              | \$ Over Budget       | % of Budget   |
|-----------------------------------------------|---------------------|---------------------|----------------------|---------------|
| <b>Income</b>                                 |                     |                     |                      |               |
| 330-000 · Intergovernmental                   |                     |                     |                      |               |
| 335-000 · Mineral Lease Payments              |                     |                     |                      |               |
| 335-050 · Carbon County payments              | 862,112.62          | 3,000,000.00        | -2,137,887.38        | 28.7%         |
| 335-100 · Emery County payments               | 205,707.00          | 50,000.00           | 155,707.00           | 411.4%        |
| 335-200 · Sanpete County payments             | 94,989.06           | 200,000.00          | -105,010.94          | 47.5%         |
| <b>Total 335-000 · Mineral Lease Payments</b> | <b>1,162,808.68</b> | <b>3,250,000.00</b> | <b>-2,087,191.32</b> | <b>35.8%</b>  |
| 336-000 · State of Utah P.I.L.T.              | 0.00                | 148,000.00          | -148,000.00          | 0.0%          |
| <b>Total 330-000 · Intergovernmental</b>      | <b>1,162,808.68</b> | <b>3,398,000.00</b> | <b>-2,235,191.32</b> | <b>34.2%</b>  |
| <b>360-000 · Miscellaneous</b>                |                     |                     |                      |               |
| 361-000 · Interest Earnings                   | 41,211.83           | 40,000.00           | 1,211.83             | 103.0%        |
| <b>Total 360-000 · Miscellaneous</b>          | <b>41,211.83</b>    | <b>40,000.00</b>    | <b>1,211.83</b>      | <b>103.0%</b> |
| <b>Total Income</b>                           | <b>1,204,020.51</b> | <b>3,438,000.00</b> | <b>-2,233,979.49</b> | <b>35.0%</b>  |
| <b>Gross Profit</b>                           | <b>1,204,020.51</b> | <b>3,438,000.00</b> | <b>-2,233,979.49</b> | <b>35.0%</b>  |
| <b>Expense</b>                                |                     |                     |                      |               |
| 441-000 · Road SSD Administration             |                     |                     |                      |               |
| 441-230 · Travel                              | 52.65               | 500.00              | -447.35              | 10.5%         |
| 441-250 · Office Supplies                     | 98.00               | 750.00              | -652.00              | 13.1%         |
| 441-290 · County Contract                     |                     |                     |                      |               |
| 441-291 · County Contract A                   | 0.00                | 1,000,000.00        | -1,000,000.00        | 0.0%          |
| 441-292 · County Contract B                   | 0.00                | 148,000.00          | -148,000.00          | 0.0%          |
| 441-290 · County Contract - Other             | 0.00                | 10,000.00           | -10,000.00           | 0.0%          |
| <b>Total 441-290 · County Contract</b>        | <b>0.00</b>         | <b>1,158,000.00</b> | <b>-1,158,000.00</b> | <b>0.0%</b>   |
| 441-311 · Board Expense                       | 2,900.00            | 6,000.00            | -3,100.00            | 48.3%         |
| 441-312 · Accounting Services                 | 9,460.64            | 24,000.00           | -14,539.36           | 39.4%         |



9:43 AM

07/08/24

Accrual Basis

**Carbon County Rec&Trans SSD General Fund**  
**Profit & Loss Budget vs. Actual**  
 January through June 2024

|                                                    | Jan - Jun 24        | Budget              | \$ Over Budget       | % of Budget   |
|----------------------------------------------------|---------------------|---------------------|----------------------|---------------|
| 441-314 · Legal Services                           | 0.00                | 3,000.00            | -3,000.00            | 0.0%          |
| 441-315 · Annual Audit Services                    | 0.00                | 11,000.00           | -11,000.00           | 0.0%          |
| 441-510 · Insurance                                | -2.00               | 5,000.00            | -5,002.00            | -0.0%         |
| <b>Total 441-000 · Road SSD Administration</b>     | <b>12,509.29</b>    | <b>1,208,250.00</b> | <b>-1,195,740.71</b> | <b>1.0%</b>   |
| 442-000 · Property Management & Maintain           | 18,026.14           | 60,000.00           | -41,973.86           | 30.0%         |
| 481-000 · Miscellaneous Contributions              |                     |                     |                      |               |
| 481-545 · Debt payments                            | 0.00                | 1,047,000.00        | -1,047,000.00        | 0.0%          |
| <b>Total 481-000 · Miscellaneous Contributions</b> | <b>0.00</b>         | <b>1,047,000.00</b> | <b>-1,047,000.00</b> | <b>0.0%</b>   |
| 482-000 · Contributions                            |                     |                     |                      |               |
| 482-545 · Transfer to Other Funds                  | 0.00                | 1,000,000.00        | -1,000,000.00        | 0.0%          |
| <b>Total 482-000 · Contributions</b>               | <b>0.00</b>         | <b>1,000,000.00</b> | <b>-1,000,000.00</b> | <b>0.0%</b>   |
| <b>Total Expense</b>                               | <b>30,535.43</b>    | <b>3,315,250.00</b> | <b>-3,284,714.57</b> | <b>0.9%</b>   |
| <b>Net Ordinary Income</b>                         | <b>1,173,485.08</b> | <b>122,750.00</b>   | <b>1,050,735.08</b>  | <b>956.0%</b> |
| Other Income/Expense                               |                     |                     |                      |               |
| Other Expense                                      |                     |                     |                      |               |
| 80000 · Increase to Fund Balance                   | 0.00                | 122,750.00          | -122,750.00          | 0.0%          |
| <b>Total Other Expense</b>                         | <b>0.00</b>         | <b>122,750.00</b>   | <b>-122,750.00</b>   | <b>0.0%</b>   |
| <b>Net Other Income</b>                            | <b>0.00</b>         | <b>-122,750.00</b>  | <b>122,750.00</b>    | <b>0.0%</b>   |
| <b>Net Income</b>                                  | <b>1,173,485.08</b> | <b>0.00</b>         | <b>1,173,485.08</b>  | <b>100.0%</b> |

Carbon County Rec&Trans SSD General Fund  
**Balance Sheet**  
As of June 30, 2024

|                                       | <u>Jun 30, 24</u>   |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| 1100 · General Fund-Zions             | 2,464.94            |
| 1110 · General Fund-PTIF 8018         | 2,104,758.35        |
| Total Checking/Savings                | 2,107,223.29        |
| Total Current Assets                  | 2,107,223.29        |
| <b>TOTAL ASSETS</b>                   | <u>2,107,223.29</u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| 20000 · Accounts Payable              | -48.15              |
| Total Accounts Payable                | -48.15              |
| Total Current Liabilities             | -48.15              |
| <b>Total Liabilities</b>              | -48.15              |
| Equity                                |                     |
| 32000 · Retained Earnings             | 933,786.36          |
| Net Income                            | 1,173,485.08        |
| Total Equity                          | 2,107,271.44        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>2,107,223.29</u> |

*needs to clear out*

| Type                              | Date       | Num | Adj | Name | Memo     | Split        | Debit | Credit    | Balance   |
|-----------------------------------|------------|-----|-----|------|----------|--------------|-------|-----------|-----------|
| Ordinary Income/Expense           |            |     |     |      |          |              |       |           |           |
| Income                            |            |     |     |      |          |              |       |           |           |
| 360-000 · Miscellaneous           |            |     |     |      |          |              |       |           |           |
| 361-000 · Interest Earnings       |            |     |     |      |          |              |       |           |           |
| Deposit                           | 06/30/2024 |     |     |      | Interest | 1110 · Ca... | 0.00  | 28,079.46 | 28,079.46 |
| Total 361-000 · Interest Earnings |            |     |     |      |          |              |       |           |           |
| Total 360-000 · Miscellaneous     |            |     |     |      |          |              |       |           |           |
| Total Income                      |            |     |     |      |          |              |       |           |           |
| Net Ordinary Income               |            |     |     |      |          |              |       |           |           |
| Net Income                        |            |     |     |      |          |              |       |           |           |
|                                   |            |     |     |      |          |              | 0.00  | 28,079.46 | 28,079.46 |



Carbon County Rec&Trans SSD Capital Projects  
**Profit & Loss Budget vs. Actual**  
 January through June 2024

| Ordinary Income/Expense                | Jan - Jun 24 | Budget       | \$ Over Budget | % of Budget |
|----------------------------------------|--------------|--------------|----------------|-------------|
| Income                                 |              |              |                |             |
| 360-000 · Miscellaneous                |              |              |                |             |
| 361-000 · Interest Earnings            | 170,091.33   | 230,000.00   | -59,908.67     | 74.0%       |
| 362-000 · Pasture Lease                | 1,500.00     | 1,500.00     | 0.00           | 100.0%      |
| Total 360-000 · Miscellaneous          | 171,591.33   | 231,500.00   | -59,908.67     | 74.1%       |
| 380-000 · Contributions                |              |              |                |             |
| 382-000 · Contributions from CCRTSSD   | 0.00         | 1,000,000.00 | -1,000,000.00  | 0.0%        |
| Total 380-000 · Contributions          | 0.00         | 1,000,000.00 | -1,000,000.00  | 0.0%        |
| Total Income                           | 171,591.33   | 1,231,500.00 | -1,059,908.67  | 13.9%       |
| Expense                                |              |              |                |             |
| 450-000 · Capital Projects             |              |              |                |             |
| 451-753 · Scofield Property Management | 208.33       | 2,500.00     | -2,291.67      | 8.3%        |
| 451-755 · Golf Course - Equipment      | 55,987.54    | 83,000.00    | -27,012.46     | 67.5%       |
| 451-762 · Garley Wash                  | 0.00         | 35,000.00    | -35,000.00     | 0.0%        |
| 451-763 · Flood Mitigation             | 1,000.00     | 2,000.00     | -1,000.00      | 50.0%       |
| Total 450-000 · Capital Projects       | 57,195.87    | 122,500.00   | -65,304.13     | 46.7%       |
| 480-000 · Contributions-Revenue        |              |              |                |             |
| 482-752 · Increase in Fund Balance     | 0.00         | 1,109,000.00 | -1,109,000.00  | 0.0%        |
| Total 480-000 · Contributions-Revenue  | 0.00         | 1,109,000.00 | -1,109,000.00  | 0.0%        |
| Total Expense                          | 57,195.87    | 1,231,500.00 | -1,174,304.13  | 4.6%        |
| Net Ordinary Income                    | 114,395.46   | 0.00         | 114,395.46     | 100.0%      |
| Net Income                             | 114,395.46   | 0.00         | 114,395.46     | 100.0%      |

Carbon County Rec&Trans SSD Capital Projects  
**Balance Sheet**  
As of June 30, 2024

|                                       | <u>Jun 30, 24</u>          |
|---------------------------------------|----------------------------|
| <b>ASSETS</b>                         |                            |
| Current Assets                        |                            |
| Checking/Savings                      |                            |
| 1100 · Capital Projects Fund-Zions    | 3,497.43                   |
| 1110 · Capital Projects fund-PTIF     | 6,309,157.08               |
| Total Checking/Savings                | <u>6,312,654.51</u>        |
| Total Current Assets                  | <u>6,312,654.51</u>        |
| <b>TOTAL ASSETS</b>                   | <u><u>6,312,654.51</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                            |
| Equity                                |                            |
| 32000 · Retained Earnings             | 6,198,259.05               |
| Net Income                            | 114,395.46                 |
| Total Equity                          | <u>6,312,654.51</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>6,312,654.51</u></u> |

NO liabilities

## Carbon County Rec&amp;Trans SSD General Fund

7/8/2024 9:40 AM

Register: 1100 · General Fund-Zions

From 06/01/2024 through 06/30/2024

Sorted by: Date, Type, Number/Ref

| Date       | Number | Payee                   | Account                  | Memo               | Payment  | C | Deposit   | Balance   |
|------------|--------|-------------------------|--------------------------|--------------------|----------|---|-----------|-----------|
| 06/04/2024 |        |                         | 1110 · General Fund-P... | Deposit            |          | X | 10,000.00 | 16,181.56 |
| 06/04/2024 | 1708   | Intermountain Farme...  | 20000 · Accounts Paya... | Golf Course mi...  | 9,255.93 | X |           | 6,925.63  |
| 06/04/2024 | 1709   | R & R Products          | 20000 · Accounts Paya... | Golf course parts  | 585.30   | X |           | 6,340.33  |
| 06/06/2024 | 1710   | High Desert Excavati... | 20000 · Accounts Paya... | top dressing sa... | 1,020.60 | X |           | 5,319.73  |
| 06/06/2024 | 1711   | Smuin, Rich and Mar...  | 20000 · Accounts Paya... | financial consu... | 2,854.79 | X |           | 2,464.94  |