



## CITY COUNCIL AGENDA

Wednesday, August 14, 2024, 6:00 PM

1. **Call to Order**
2. **Public Hearing: Proposed Tax Increase**

**2.a Public Hearing: Proposed Tax Increase - Salt Lake County**

If the proposed budget is approved, Draper City would increase its property tax budgeted revenue by 21.41%. This hearing is an opportunity for Draper residents living in Salt Lake County to provide public comment on the proposed increase. No action will be taken on this item.

**2.b Public Hearing: Proposed Tax Increase - Utah County**

If the proposed budget is approved, Draper City would increase its property tax budgeted revenue by 21.41%. This hearing is an opportunity for Draper residents living in Utah County to provide public comment on the proposed increase. No action will be taken on this item.

3. **Adjournment**

I, the City Recorder of Draper City, certify that copies of this agenda for the **Draper City Council** meeting to be held **August 14, 2024**, were posted at Draper City Hall, Draper City website [www.draperutah.gov](http://www.draperutah.gov), and the Utah Public Notice website at [www.utah.gov/pmn](http://www.utah.gov/pmn).

Date Posted:

Laura Oscarson, MMC, City Recorder  
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or [laura.oscarson@draperutah.gov](mailto:laura.oscarson@draperutah.gov), at least 24 hours prior to the meeting.

# MEMO



To: City Council

From:

Date: 2024-08-14

Re: Public Hearing: Proposed Tax Increase - Salt Lake County

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Comments:

ATTACHMENTS:

[Truth In Taxation Information.pptx](#)

# FY2025 Truth In Taxation

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John Vuyk  
Finance Director

Draper City Council Meeting  
Truth In Taxation Hearing  
August 14, 2024



# NOTICE OF PROPOSED TAX INCREASE

## Draper City

Draper City is proposing to increase its property tax revenue.

- The Draper City tax on a \$764,000 residence would increase from \$336.16 to \$408.01, which is \$71.85 per year.
- The Draper City tax on a \$764,000 business would increase from \$611.20 to \$741.84, which is \$130.64 per year.
- If the proposed budget is approved, Draper City would increase its property tax budgeted revenue by 21.41% above last year's property tax budgeted revenue excluding eligible new growth.



# General Fund

Revenue Generated                      \$1,673,199

## Items funded

Fire Training Captain

3 New Firefighters

Deputy Police Chief

Records Clerk moved to full-time

Fire and Police Pay Adjustments



# General Fund

## General Fund Property Tax Rate

Year	Rate	Year	Rate	Year	Rate
2001		2011	0.0019960	2021	0.0011410
2002		2012	0.0020090	2022	0.0009270
2003	0.0013540	2013	0.0018870	2023	0.0008960
2004	0.0013270	2014	0.0017910	2024	0.0010220 Proposed
2005	0.0014690	2015	0.0017010		
2006	0.0012740	2016	0.0015600		
2007	0.0016160	2017	0.0014600		
2008	0.0015280	2018	0.0013520		
2009	0.0018180	2019	0.0012680		
2010	0.0018960	2020	0.0012270		

	Rate	Home Value			
		\$ 500,000	\$ 764,000	\$ 1,000,000	\$ 1,500,000
Salt Lake City	0.003158	\$ 868.45	\$ 1,326.99	\$ 1,736.90	\$ 2,605.35
Herriman	0.002834	\$ 779.35	\$ 1,190.85	\$ 1,558.70	\$ 2,338.05
Riverton	0.002444	\$ 672.10	\$ 1,026.97	\$ 1,344.20	\$ 2,016.30
Bluffdale	0.001519	\$ 417.73	\$ 638.28	\$ 835.45	\$ 1,253.18
Cottonwood Heights	0.001442	\$ 396.55	\$ 605.93	\$ 793.10	\$ 1,189.65
South Jordan	0.001440	\$ 396.00	\$ 605.09	\$ 792.00	\$ 1,188.00
Sandy	0.000942	\$ 259.05	\$ 395.83	\$ 518.10	\$ 777.15
Draper (Before)	0.000927	\$ 254.93	\$ 389.53	\$ 509.85	\$ 764.78
<b>Draper (After)</b>	<b>0.001022</b>	<b>\$ 281.05</b>	<b>\$ 429.44</b>	<b>\$ 562.10</b>	<b>\$ 843.15</b>
Annual Difference		\$ 26.13	\$ 39.92	\$ 52.25	\$ 78.38
Monthly Difference		\$ 2.18	\$ 3.33	\$ 4.35	\$ 6.53

\$ 764,000 Median Single Family Home in Draper

Property tax is computed on 55% of home value for a primary residence.



## Questions or Comments?

Contact:

John Vuyk

[john.vuyk@draperutah.gov](mailto:john.vuyk@draperutah.gov)

801-576-6318



# MEMO



To: City Council

From:

Date: 2024-08-14

Re: Public Hearing: Proposed Tax Increase - Utah County

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Comments:

ATTACHMENTS:

[Truth In Taxation Information.pptx](#)



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