



## July 2024 Budget Report

Presented August 12, 2024

| <b>Revenue</b>                    | <b>Anticipated Receipts</b> | <b>Received to Date</b> |
|-----------------------------------|-----------------------------|-------------------------|
| Property Tax                      | \$ 2,076,657.00             | \$ 2,094,923.00         |
| Other                             | \$ -                        | \$ -                    |
| Motor Vehicle                     | \$ 109,231.00               | \$ 110,027.00           |
| Redemptions                       | \$ 55,855.00                | \$ 48,329.00            |
| Interest from taxes               | \$ 4,449.00                 | \$ 8,179.00             |
| Other: Hangar Lease               | \$ 8,500.00                 | \$ 5,600.00             |
| Other: Ogden City                 | \$ -                        | \$ 14,356.25            |
| Redevelopment Agency (RDA)        | \$ 140,000.00               | \$ 140,000.00           |
| Sale of Equipment                 | \$ 35,000.00                | \$ -                    |
| Prior Budget Surplus              | \$ 225,000.00               | \$ 216,533.65           |
| Transfer from Capital Improvement | \$ 900,000.00               | \$ 900,000.00           |
| <b>Total Revenue</b>              | <b>\$ 3,554,692.00</b>      | <b>\$ 3,537,947.90</b>  |

| <b>Expense Categories</b>   | <b>2024 Budget</b> | <b>Current Period Expenditures</b> | <b>YTD Expenditures</b> | <b>Balance</b>      | <b>% Expended YTD</b> |
|-----------------------------|--------------------|------------------------------------|-------------------------|---------------------|-----------------------|
| Employee Wages              | \$798,000          | \$68,026.62                        | \$445,871.18            | \$352,128.82        | 55.87%                |
| Employer Contributions      | \$447,042          | \$34,563.02                        | \$243,442.59            | \$203,599.41        | 54.46%                |
| General Supply              | \$53,000           | \$841.79                           | \$9,593.60              | \$43,406.40         | 18.10%                |
| Repair & Maintenance        | \$43,800           | \$742.15                           | \$16,337.55             | \$27,462.45         | 37.30%                |
| Gas & Oil                   | \$39,000           | \$4,059.30                         | \$15,798.02             | \$23,201.98         | 40.51%                |
| Chemicals & Material        | \$458,500          | \$57,450.00                        | \$459,131.83            | -\$631.83           | 100.14%               |
| Professional Services       | \$238,100          | \$60,833.07                        | \$93,336.90             | \$144,763.10        | 39.20%                |
| Meetings & Memberships      | \$31,500           | \$0.00                             | \$13,095.41             | \$18,404.59         | 41.57%                |
| Utilities                   | \$55,950           | \$2,363.54                         | \$26,491.45             | \$29,458.55         | 47.35%                |
| Trustee Expenses            | \$32,300           | \$377.51                           | \$1,264.03              | \$31,035.97         | 3.91%                 |
| Redevelopment Agency        | \$140,000          | \$0.00                             | \$140,000.00            | \$0.00              | 100.00%               |
| <b>General Budget Total</b> | <b>\$2,337,192</b> | <b>\$229,257.00</b>                | <b>\$1,464,362.56</b>   | <b>\$872,829.44</b> | <b>62.65%</b>         |

|                                   |                    |                    |                     |                     |               |
|-----------------------------------|--------------------|--------------------|---------------------|---------------------|---------------|
| <b>Capital Expenditures</b>       |                    |                    |                     |                     |               |
| Buildings & Infrastructure        | \$1,100,000        | \$11,334.43        | \$132,185.68        | \$967,814.32        | 12.02%        |
| GPS & GIS Equipment               | \$2,500            | \$0.00             | \$3,176.75          | -\$676.75           | 127.07%       |
| UAV Surveillance                  | \$0                | \$0.00             | \$0.00              | \$0.00              | 0.00%         |
| Vehicles & Equipment              | \$115,000          | \$0.00             | \$96,547.73         | \$18,452.27         | 83.95%        |
| Special Projects: PCR             | \$0                | \$0.00             | \$0.00              | \$0.00              | 0.00%         |
| <b>Capital Expenditures Total</b> | <b>\$1,217,500</b> | <b>\$11,334.43</b> | <b>\$231,910.16</b> | <b>\$985,589.84</b> | <b>19.05%</b> |

|                                             |                    |                     |                       |                       |               |
|---------------------------------------------|--------------------|---------------------|-----------------------|-----------------------|---------------|
| <b>Total Budget w/ Capital Expenditures</b> | <b>\$3,554,692</b> | <b>\$240,591.43</b> | <b>\$1,696,272.72</b> | <b>\$1,858,419.28</b> | <b>47.72%</b> |
|---------------------------------------------|--------------------|---------------------|-----------------------|-----------------------|---------------|

**Accounts****Public Treasurers Investment Fund 7/1 through 7/31/2024**

|                             |             |             |                       |
|-----------------------------|-------------|-------------|-----------------------|
| Interest                    | \$10,397.82 |             |                       |
| Deposits                    |             | \$24,699.26 |                       |
| Transfers (to Bank of Utah) |             |             | \$150,000.00          |
| <b>Balance</b>              |             |             | <b>\$2,228,235.11</b> |

**Bank of Utah (checking acct) as of 7/31/2024**

|                |          |              |                     |
|----------------|----------|--------------|---------------------|
| Interest       | \$969.07 |              |                     |
| Deposits       |          | \$151,200.00 |                     |
| Disbursements  |          |              | \$141,713.79        |
| <b>Balance</b> |          |              | <b>\$177,493.16</b> |

| <b><u>CD Investments</u></b>           | <b><u>Rate</u></b> | <b><u>Current Period Interest</u></b> | <b><u>YTD Interest</u></b> | <b><u>Amount</u></b> |
|----------------------------------------|--------------------|---------------------------------------|----------------------------|----------------------|
| America First C.U.Bump CD (10/26/2023) | 5.13%              |                                       |                            | \$177,565.10         |

| <b><u>Other Funds</u></b>  | <b><u>Balance</u></b> |
|----------------------------|-----------------------|
| Capital Improvement Fund   |                       |
| Buildings & Infrastructure | \$221,248             |
| GPS & GIS Equipment        | \$0                   |
| Vehicle & Equipment        | \$0                   |
| Sick Leave Liability Fund  | \$95,000              |
| Emergency Spray Fund       | \$200,000             |
| <b>Total Other Funds</b>   | <b>\$516,248</b>      |