

RESOLUTION NO. 2024-11

A RESOLUTION AMENDING THE FISCAL YEAR 2024, LAKE POINT BUDGET

WHEREAS Lake Point is authorized by Utah Code § 10-6-128 to amend and/or increase the budget; and

WHEREAS, pursuant to Utah Code § 10-6-127-2(a), a public hearing on the adoption of the amended budget was regularly noticed up on June 18th 2024; and

WHEREAS, pursuant to Utah Code § 10-6-113, a public hearing was held on the adoption of the amended budget was conducted by the Lake Point City Council on June 26, 2024 and all interested persons were given an opportunity to be heard.

NOW, THEREFORE, BE IT RESOLVED by the Lake Point City Council that the Lake Point Amended Budget for the 2024 Fiscal Year, attached hereto as Exhibit A, is hereby adopted.

The General Fund Revenues increased by \$750,182.82, from \$1,278,250.00 to \$2,028,432.82

The General Fund Expenses increased by \$673,182.80 from \$1,355,252 to \$2,028,432.82 for the following.

- 1) The Department of City Council expenses increased from \$243,757.00 to \$284,776.18
- 2) The Department of Building Inspections expenses increased from \$77,000 to \$137,417.29
- 3) The Department of Streets expenses increased from \$82,400.00 to \$318,235.51

This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED on the 26 day of June, 2024

Lake Point

By [Signature]
Chair

ATTEST: [Signature]
City Recorder



Voting:

Jonathan Garrard	Yea ☒	Nay ☐	Absent
Kirk Pearson	Yea ☒	Nay ☐	Absent
Kathleen VonHatten	Yea ☒	Nay ☐	Absent
Alexis Wheeler	Yea ☒	Nay ☐	Absent
Ryan Zumwalt	Yea ☒	Nay ☐	Absent

**Lake Point - General Fund
FY 2024/2025 Budget**

Revenues

Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Taxes

Property taxes	\$174,492.00	\$314,398.00	\$345,932.61
Sales tax		\$600,000.00	\$695,564.40
Franchise fees	\$2.00		\$0.00
Tele Tax			\$1,592.38
Transient Room Tax			\$15,365.76
Total Taxes	\$174,494.00	\$914,398.00	\$1,058,455.15

License and Permits

Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00
Solicitor License Fees	\$780.00		
Site Plan Review Fees			\$23,267.07
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27
Right of Way Permits			\$14,959.50
Fireworks Permits			\$250.00
State 1% Fee			
NTFD Impact Fee			
Total License and Permits	\$11,695.00	\$80,000.00	\$385,047.84

Intergovernmental Revenue

Class B/C Roads	\$108,264.00	\$82,400.00	\$305,678.07
Liquor allotment			\$3,480.52
Mass transit	\$16,072.00		\$45,548.12
Total Intergovernmental	\$124,336.00	\$82,400.00	\$354,706.71

Charges For Service

Zoning & subdivision fees		\$25,000.00	
Solid Waste		\$172,452.00	\$200,255.09
Total Charges for Service	\$0.00	\$197,452.00	\$200,255.09

Fines and Forfeitures

Fines			
Total Fines and Forfeitures	\$0.00	\$0.00	\$0.00

Rents & Other Revenues

Rents & concessions			
Total Rents & Other Revenues	\$0.00	\$0.00	\$0.00

Interest & Misc Revenues

Interest Income Earnings	\$4,773.00	\$4,000.00	\$27,168.03
Late Fees			\$2,800.00
Miscellaneous Income			
Miscellaneous Other			
Total Miscellaneous Revenues	<u>\$4,773.00</u>	<u>\$4,000.00</u>	<u>\$29,968.03</u>

Transfers & Contributions

Fund balance appropriation			
Total Contributions & Transfers	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total General Fund Revenues	<u>\$315,298.00</u>	<u>\$1,278,250.00</u>	<u>\$2,028,432.82</u>

Lake Point - General Fund FY 2024/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
Council	\$48,394.00	\$243,757.00	\$284,776.18
City recorder	\$30,657.00	\$44,675.00	\$39,909.75
Solid Waste		\$172,452.00	\$141,061.94
Planning and Zoning	\$6,693.00	\$66,070.00	\$45,263.55
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32
Streets	\$73,727.00	\$82,400.00	\$318,235.51
City Emergency Management			\$0.00
City Treasurer			\$2,850.00
Miscellaneous - Transfer to CP Fund			\$375,000.00
Reserves	\$0.00	\$396,425.00	\$498,120.28
Total General Fund Expenditures	<u>\$280,645.00</u>	<u>\$1,355,252.00</u>	<u>\$2,028,432.82</u>
Surplus/(Deficit)	<u>\$34,653.00</u>	<u>-\$77,002.00</u>	<u>\$0.00</u>

City Council	Lake Point - General Fund 24/2025 Budget
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Salaries and Wages			
Employee Benefits			
Overtime Wages			
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25
Public Notices		\$100.00	\$32.00
Travel		\$2,000.00	\$114.50
Training and Conferences		\$3,000.00	\$570.00
Office Supplies & Postage		\$3,500.00	\$704.53
Software		\$7,362.00	\$3,183.48
Telephone	\$194.00	\$1,458.00	\$1,495.75
Professional Services Auditor			
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09
Election Costs		\$6,212.00	\$3,278.40
Website maintenance		\$1,500.00	\$1,875.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28
Local Emergency Response RA		\$20,000.00	
Rent		\$5,000.00	\$4,800.00
Bank Charges			\$253.14
City Events			
Miscellaneous		\$1,000.00	\$166,653.37
Equipment		\$600.00	\$2,188.89
General Plan Contractor		\$40,000.00	\$33,582.00
Master Transportation Plan			
Storm Water Management Plan			
Geotechnical Sensitive Lands Study			
Other Expenses	\$21,848.00	\$25,000.00	
Total City Council	\$48,394.00	\$243,757.00	\$284,776.18

City Recorder		Lake Point - General Fund	
		24/2025 Budget	

Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Salaries and Wages		\$24,173.00	\$33,120.00	\$33,683.36
Employee Benefits				
Overtime Wages				\$0.00
Books, Subscriptions, & Members			\$278.00	\$373.78
Travel			\$500.00	
Office Supplies & Postage		\$633.00	\$836.00	\$615.08
Software			\$1,175.00	
Telephone			\$486.00	\$725.42
Professional Services (Tooele County GIS) Maps		\$700.00		\$346.00
Training, education & conferences			\$1,030.00	\$1,682.45
Other Services (Business Licenses)			\$5,000.00	
Equipment			\$2,250.00	\$1,116.11
Other Expenses		\$5,151.00		
Total City Recorder		<u>\$30,657.00</u>	<u>\$44,675.00</u>	<u>\$38,542.20</u>

Solid Waste		Lake Point - General Fund 1/2025 Budget	
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Solid Waste Operating Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Office Supplies	-	\$1,360.00	\$274.40
Postage			\$1,542.13
Equipment - Supplies & Maintenance	-		
Building and Ground Supplies	-		
Waste Contract Services	-	\$166,897.00	\$109,109.76
Waste Tipping Fees	-		\$29,024.63
Citizen Payment Portal Trashflow	-	\$1,695.00	\$152.55
Education Campaign	-	\$2,000.00	\$611.02
Insurance and Surety Bonds	-	\$500.00	\$500.00
Miscellaneous Services	-		
Other Expenses	-		
Total Operating Waste Fund Expenses	\$ -	\$172,452.00	\$141,214.49

Planning & Zoning	Lake Point - General Fund 4/2025 Budget
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43
Employee Benefits			
Overtime Wages			\$0.00
Contract Building Engineers		\$25,000.00	
Books, Subscriptions, & Members			
Telephone		\$486.00	\$472.62
Software		\$3,404.00	\$3,183.42
Public Notices		\$100.00	\$85.60
Travel		\$500.00	
Training, Education and Conferences		\$1,030.00	
Office Supplies & Postage		\$1,836.00	\$300.49
Equipment		\$2,250.00	\$2,999.99
Total Planning & Zoning	<u>\$6,693.00</u>	<u>\$66,070.00</u>	<u>\$43,823.55</u>

Lake Point - General Fund	
Building Inspection	1/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
Office Supplies & Postage	-		
Software	-	\$2,000.00	\$4,133.40
Contract/Building Inspectors & Building Official	-	\$75,000.00	\$133,283.89
Insurance & Surety Bonds	-		
Building Permit Surcharge	-		
Total Building Inspection	\$ -	\$77,000.00	\$137,417.29

Lake Point - General Fund	
Emergency Services	024/2025 Budget

Expenditures	Actual		Budget		Actual YTD	
	FY 2023		FY 2024		FY 2024	
Police	\$121,174.00		\$242,348.00		\$163,204.57	
Dispatch			\$30,125.00		\$22,593.75	
Police - Additional Enforcement						
Total Emergency Services	\$121,174.00		\$272,473.00		\$185,798.32	

Streets		Lake Point - General Fund 24/2025 Budget	
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Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Streets Contract Services		\$73,727.00	\$82,400.00	\$318,235.51
Street Speed Control Supplies				
Street Repair & Sidewalk Repairs				
Trench Repairs				
Other Services				
Other Expenses				
Total Streets		<u>\$73,727.00</u>	<u>\$82,400.00</u>	<u>\$318,235.51</u>

Lake Point - General Fund	
Emergency Services	1/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Local emergency response RA	\$568.00	\$20,000.00	\$0.00
Supplies			
Informational Communications			
Community Event			
Training & Conferences			
Travel			
Total Emergency Services	\$0.00	\$0.00	\$0.00

City Treasurer	Lake Point - General Fund
	1/2025 Budget

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024
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Salaries and Wages			\$ 2,850
Employee Benefits			
Overtime Wages			
Public Notices			
Travel			
Training, education & conferences			
Other Expenses		-	-
Total City Treasurer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,850</u>

Lake Point - General Fund	
Miscellaneous	1/2025 Budget

Expenditures	Actual		Budget		Actual YTD	
	FY 2023		FY 2024		FY 2024	
Lawsuit		-		-		-
Lawsuit		-		-		-
Transfer To Capital IMP Fund		-		-		-
Total Miscellaneous		\$ -		\$ -		\$ -