



CITY OF LOGAN REDEVELOPMENT AGENCY

Resolution **A RESOLUTION AUTHORIZING AGENCY**
No. 14-71 RDA **PARTICIPATION AND FUNDING RELATIVE TO A**
 PROFESSIONAL SERVICES AGREEMENT WITH
 CONSULTANT, BETTER CITY

WHEREAS, the City of Logan (hereinafter “City”) has adopted policies for assistance and improvements in Redevelopment and Economic Development Project Areas; and

WHEREAS, the Redevelopment Agency (hereinafter “Agency”) has adopted a Downtown Redevelopment Project Area Plan, which includes as one of its primary purposes to enhance the economic base of the community by means of revitalization activities carried out in Downtown Logan; and

WHEREAS, the City has adopted the Downtown Specific Plan in which is outlined as part of its Implementation Plan the importance of conducting market analysis, identifying opportunity sites, and actively recruiting establishments that would be synergistic with existing businesses and enhance Downtown; and

WHEREAS, Better City is a firm specializing in performing market studies, conducting site analysis, recruiting developers and tenants, as well as creating financial packages to support new development projects; and

WHEREAS, Better City has been providing its services to the City and the Agency for the last 18 months; and

WHEREAS, the Economic Development Committee has reviewed the proposed investment and recommends its approval;

NOW THEREFORE BE IT RESOLVED, that the Redevelopment Agency of the City of Logan does hereby approve the following financial commitment:

The Agency will enter into a professional services agreement with Better City with the overriding objective of enabling the Agency to enter into development agreements with developers capable of delivering projects that will draw people regionally to Downtown Logan.

The Agency agrees to pay Better City consulting fees of \$3,000 per month for a period of 12 months and not to exceed \$36,000.

Further, the Agency will pay Better City an additional \$20,000 when the Agency enters into a development agreement resulting from a proposal submitted as part of the RFP process for a Municipal Block project.

Further, the Agency will pay Better City an additional 32,000 when the Agency enters into a development agreement for an Entertainment District project.

Total payments made to Better City under this contract shall not exceed \$88,000.

This agreement supersedes agreements made as part of Resolution #13-06 RDA and the prior professional services agreement with Better City dated February 5, 2013.

BE IT FURTHER RESOLVED, that the Agency authorizes the Mayor/Chief Administrative Officer to execute the necessary documentation to accomplish the intent of this resolution.

This resolution duly adopted upon this _____ day of _____ 2014, by the following vote:

Ayes:

Nays:

Absent:

Karl B. Ward, Chair
Redevelopment Agency

Attest:

Teresa Harris, City Recorder