

July 2024

Project Meeting Overview Report

FIRM POWER SUPPLY PROJECT

1. Discussed Prepays:
 - a. Tax certificates including qualified use definition.
 - b. Necessary documentation for closing.
 - c. Savings anticipated throughout the prepay period.
 - d. Timeline and next steps.

MEMBER SERVICES PROJECT

1. Discussed Borescope Service including the formation of the new service and staff recommendation to approve the Boroscope Service.
2. **Approved the addition of the Borescope Service as discussed.**
3. Discussed OSHA Training scheduled for August 5th.

NEBO PROJECT (PAYSON)

1. Discussed Prepays:
 - a. Tax certificates including qualified use definition.
 - b. Necessary documentation for closing.
 - c. Savings anticipated throughout the prepay period.
 - d. Timeline and next steps.

RESOURCE PROJECT

1. Discussed in Executive Session:
 - a. Individual long-term forecasts including example member forecast, planning for subscription, foundational inputs and future projected monthly peak load capacity.
 - b. Fremont Solar/Battery Project including the current status of the project and next steps.
 - c. Natural Gas Study including the current status of the project, site control activities and next steps.
 - d. Agreement to share in and participate in study costs including terms and conditions, and next steps.
2. **Approved the Agreement to Share in and Participate in Study Costs as discussed.**
3. **Approved Meadow Town's participation in the Resource Project.**

Special Member Meeting

1. **Approved the Fiscal Year March 31, 2024 Audited Financial Statements.**

BOARD OF DIRECTORS MEETING

1. Approved all action items for the Project Meetings.
2. Discussed Board Retreat in October including location, date, tentative itinerary and other details.
3. **Reminder about the UAMPS Member Conference being held August 18th – 20th including registration and hotel accommodations.**
4. Discussed holding the next board meeting in conjunction with the UAMPS Member Conference in Heber, UT on August 21st.