

NOTICE OF PROPOSED TAX INCREASE EPHRAIM CITY

The EPHRAIM CITY is proposing to increase its property tax revenue.

- The EPHRAIM CITY tax on a \$424,000 residence would increase from \$229.47 to \$250.22, which is \$20.75 per year.
- The EPHRAIM CITY tax on a \$424,000 business would increase from \$417.22 to \$454.95, which is \$37.73 per year.
- If the proposed budget is approved, EPHRAIM CITY would increase its property tax budgeted revenue by 9.45% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/7/2024 6:00 PM

Location: CITY HALL COUNCIL ROOM
5 SOUTH MAIN STREET
EPHRAIM

To obtain more information regarding the tax increase, citizens may contact EPHRAIM CITY at 435-283-4631.