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07/15/24

Accrual Basis

Carbon Water Conservancy District

Balance Sheet

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
PTIF-1158 General Fund	556,709.81
PTIF-1626 BOR Restricted	575,268.97
PTIF-4643 Capital Project	785,877.14
Zions Bank-Checking	14,140.40
Total Checking/Savings	1,931,996.32
Accounts Receivable	
Accounts Receiv-Spillway GASB68	146,341.00
Total Accounts Receivable	146,341.00
Other Current Assets	
Prepaid Expense	2,400.00
Total Other Current Assets	2,400.00
Total Current Assets	2,080,737.32
Fixed Assets	
Accum Depr-Slope Stabilization	-3,935.88
Accumulated Deprec - Mud 18-20	-41,573.27
Accumulated Depreciation-Equipm	-4,949.11
Accumulated Depreciation-Fencin	-11,806.02
Accumulated Depreciation-Gateho	-156,618.90
Accumulated Depreciation - Mud	-14,782.61
Accumulated Depreciation - Spil	-46,617.20
Concrete Spillway Repairs Proj	335,635.09
Equipment	5,861.00
Fencing Project	134,926.73
Gatehouse	432,056.00
Land	205,468.00
Mud Creek & Wtr Qtr Proj 18-20	424,577.94
Mud Creek and Winter Qtr Proj	105,905.41
Slope Stabilization Project	43,935.00
Water Shares	926,200.00
Total Fixed Assets	2,334,282.18
TOTAL ASSETS	4,415,019.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - General	5,919.61
Note Pay-Spillway Curr GASB 68	37,057.00
Payroll Liabilities	
Federal Withholding	231.55
FICA	373.58
State Unemployment	22.26
State Withholding	450.68
Wages Payable	1,910.74
Total Payroll Liabilities	2,988.81
Total Other Current Liabilities	45,965.42
Total Current Liabilities	45,965.42
Long Term Liabilities	
Note Pay-Spillway LongTm GASB68	109,284.00
Total Long Term Liabilities	109,284.00
Total Liabilities	155,249.42

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Accrual Basis

Carbon Water Conservancy District
Balance Sheet
As of June 30, 2024

	Jun 30, 24
Equity	
Capital Projects Fund Balance	1,324,711.60
General Unassigned Fund Balance	544,815.95
Long-Term Liability Offset	-146,341.00
Long-Term Receiv-PRWUA GASB 68	146,341.00
Net Investment Capital Assets	2,334,282.18
Unrestricted Net Assets	10,413.60
Net Income	45,546.75
Total Equity	4,259,770.08
TOTAL LIABILITIES & EQUITY	4,415,019.50

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Accrual Basis

Carbon Water Conservancy District
Profit & Loss
 January through June 2024

	Jan - Jun 24
Ordinary Income/Expense	
Income	
Interest Income-BOR Restricted	15,398.69
Interest Income-CPF	21,036.22
Interest Income-GF	14,423.37
Note Payment Reimbursement	37,057.00
Property Tax Interest	2,230.64
Property Taxes	21,646.75
Trout Unlimited	3,000.00
Water Lease	19,175.00
Workers Comp Refund	24.16
Total Income	133,991.83
Expense	
Accounting/Services	9,533.00
Advertising	283.00
Audit	4,900.00
Bank Charges	189.44
Director Fees	1,000.00
Dues & Subscriptions	960.00
Extra Meetings	600.00
Gate Automation Charge	150.20
Note Payment Principal	37,057.00
Officer Fees	5,000.00
Payroll Taxes Expense	1,158.66
Postage	236.00
Rent	2,400.00
Repairs and Maintenance-Dam	410.51
Training	215.00
Travel (Mileage, Meals, Motel)	2,757.01
Utilities	135.74
Wages	14,650.50
Water Assessments	6,809.02
Total Expense	88,445.08
Net Ordinary Income	45,546.75
Net Income	45,546.75

Carbon Water Conservancy District Profit & Loss Budget vs. Actual January through June 2024

	Capital Project #2 - BOR			Capital Projects Fund			Debt Service	
	Jan - Jun 24	Budget	\$ Over Budget	% of Budget	Jan - Jun 24	Budget	\$ Over Budget	
Ordinary Income/Expense								
Income								
Cloud Seeding Cost Sharing	0.00				0.00			0.00
Cost Sharing-PRWUA	0.00				0.00			0.00
Decrease of Prior Year Fund Bal	0.00				0.00			0.00
Interest Income-BOR Restricted	15,398.69				0.00			0.00
Interest Income-CPF	0.00	12,000.00	3,398.69	128.3%	21,036.22	11,036.24	11,036.24	210.4%
Interest Income-GF	0.00				0.00			0.00
Note Payment Reimbursement	0.00				0.00			0.00
Property Tax Interest	0.00				0.00			0.00
Property Taxes	0.00				0.00			0.00
Transfer From General Fund	0.00				0.00			0.00
Trout Unlimited	0.00				0.00			0.00
Water Lease	0.00				0.00			0.00
Workers Comp Refund	0.00				0.00			0.00
Total Income	15,398.69	12,000.00	3,398.69	128.3%	21,036.22	11,036.24	37,057.00	0.00
Expense								
Accounting/Services	0.00				0.00			0.00
Advertising	0.00				0.00			0.00
Audit	0.00				0.00			0.00
Bank Charges	0.00				0.00			0.00
Cloud Seeding Participation Fee	0.00				0.00			0.00
Design/ Gate Replacement	0.00				0.00			0.00
Director Fees	0.00				0.00			0.00
Dues & Subscriptions	0.00				0.00			0.00
Extra Meetings	0.00				0.00			0.00
Gate Automation Charge	0.00				0.00			0.00
Gate Actuator	0.00				0.00			0.00
Increase to Fund Balance	0.00				0.00			0.00
Insurance	0.00				0.00			0.00
Legal	0.00				0.00			0.00
Meal Reimbursement	0.00				0.00			0.00
Note Payment Principal	0.00				0.00			0.00
Office Supplies	0.00				0.00			0.00
Officer Fees	0.00				0.00			0.00
Payroll Taxes Expense	0.00				0.00			0.00
Postage	0.00				0.00			0.00
Property Tax Refunds	0.00				0.00			0.00
Rent	0.00				0.00			0.00
Repairs and Maintenance-Dam	0.00				0.00			0.00
Repairs and Maintenance-Other	0.00				0.00			0.00
Support to Outside Organization	0.00				0.00			0.00
Training	0.00				0.00			0.00
Transfer to Capital Projects	0.00				0.00			0.00
Travel (Mileage, Meals, Motel)	0.00				0.00			0.00
Utilities	0.00				0.00			0.00
Wages	0.00				0.00			0.00
Water Assessments	0.00				0.00			0.00
Workers Comp Insurance	0.00				0.00			0.00
Total Expense	0.00	12,000.00	3,398.69	128.3%	21,036.22	-155,000.00	37,057.00	0.00
Net Ordinary Income	15,398.69					-145,000.02	0.00	0.00
Other Income/Expense								
Other Income	0.00				0.00			0.00
Carbon Water Committee Funds	0.00				0.00			0.00
Total Other Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00
Net Other Income	0.00							
Net Income	15,398.69	12,000.00	3,398.69	128.3%	21,036.22	166,036.24	0.00	0.00

Carbon Water Conservancy District Profit & Loss Budget vs. Actual January through June 2024

	Debit Service % of Budget	General Fund			Jan - Jun 24	% of Budget	TOTAL		
		Budget	\$ Over Budget	% of Budget			Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense									
Income									
Cloud Seeding Cost Sharing		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Cost Sharing-PRWUA		30,000.00	-30,000.00	0.0%	0.00	0.0%	30,000.00	-30,000.00	0.0%
Decrease of Prior Year Fund Bal		31,290.00	-31,290.00	0.0%	0.00	0.0%	31,290.00	-31,290.00	0.0%
Interest Income-BOR Restricted		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Interest Income-CPF		0.00	0.00	0.0%	15,399.69	0.0%	12,000.00	3,399.69	128.3%
Interest Income-Gr		0.00	0.00	0.0%	21,036.22	0.0%	9,999.98	11,036.24	210.4%
Non Payment Reimbursement		0.00	-10,576.63	57.7%	37,423.37	57.7%	25,000.00	12,423.37	57.7%
Property Tax Interest	100.0%	14,423.37	0.00	0.0%	37,500.00	100.0%	37,050.00	450.00	100.0%
Property Taxes		2,230.64	0.00	0.0%	2,230.64	0.0%	2,230.64	0.00	100.0%
Transfer From General Fund		21,646.75	-249,463.25	8.0%	21,646.75	8.0%	271,110.00	-249,463.25	8.0%
Trout Unlimited		3,000.00	0.00	0.0%	3,000.00	0.0%	3,000.00	0.00	100.0%
Water Lease		19,175.00	-5,825.00	76.7%	19,175.00	76.7%	25,000.00	-5,825.00	76.7%
Workers Comp Refund		24.16	0.00	100.0%	24.16	100.0%	0.00	24.16	100.0%
Total Income	100.0%	90,499.92	-321,900.08	15.8%	133,991.83	15.8%	441,450.98	-307,459.15	30.4%
Expense									
Accounting/Services		18,000.00	-8,467.00	53.0%	9,533.00	53.0%	18,000.00	-8,467.00	53.0%
Advertising		1,000.00	-717.00	28.3%	283.00	28.3%	1,000.00	-717.00	28.3%
Audit		6,000.00	-310.56	81.7%	4,900.00	81.7%	6,000.00	-1,100.00	81.7%
Bank Charges		500.00	-15,000.00	0.0%	189.44	0.0%	500.00	-310.56	37.9%
Cloud Seeding Participation Fee		0.00	0.00	0.0%	0.00	0.0%	15,000.00	-15,000.00	0.0%
Design/ Gate Replacement		2,000.00	-1,000.00	50.0%	1,000.00	50.0%	2,000.00	-1,000.00	50.0%
Director Fees		1,500.00	0.00	64.0%	960.00	64.0%	1,500.00	-540.00	64.0%
Dues & Subscriptions		800.00	0.00	40.0%	600.00	40.0%	1,500.00	-900.00	40.0%
Extra Meetings		1,500.00	-249.80	37.6%	150.20	37.6%	400.00	-249.80	37.6%
Gate Automation Charge		400.00	0.00	0.0%	0.00	0.0%	80,000.00	-80,000.00	0.0%
Gate/ Actuator		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Increase to Fund Balance		10,000.00	-10,000.00	0.0%	0.00	0.0%	10,000.00	-10,000.00	0.0%
Insurance		17,000.00	-1,000.00	0.0%	0.00	0.0%	17,000.00	-1,000.00	0.0%
Legal		1,000.00	0.00	0.0%	0.00	0.0%	1,000.00	0.00	0.0%
Meal Reimbursement		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Note Payment Principal		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Office Supplies		500.00	-500.00	0.0%	37,057.00	0.0%	37,057.00	-36,557.00	100.0%
Officer Fees		13,000.00	-8,000.00	38.5%	5,000.00	38.5%	13,000.00	-8,000.00	38.5%
Payroll Taxes Expense		3,500.00	-2,341.34	33.1%	1,133.66	33.1%	3,500.00	-2,341.34	33.1%
Postage		500.00	-264.00	47.2%	236.00	47.2%	500.00	-264.00	47.2%
Property Tax Refunds		4,000.00	-4,000.00	0.0%	0.00	0.0%	4,000.00	-4,000.00	0.0%
Rent		5,500.00	-3,100.00	43.6%	2,400.00	43.6%	5,500.00	-3,100.00	43.6%
Repairs and Maintenance Dam		30,000.00	-29,589.49	1.4%	410.51	1.4%	30,000.00	-29,589.49	1.4%
Repairs and Maintenance-Other		40,000.00	-40,000.00	0.0%	0.00	0.0%	40,000.00	-40,000.00	0.0%
Support to Outside Organization		10,000.00	-10,000.00	0.0%	0.00	0.0%	10,000.00	-10,000.00	0.0%
Training		1,000.00	-785.00	21.5%	215.00	21.5%	1,000.00	-785.00	21.5%
Transfer to Capital Projects		150,000.00	-150,000.00	0.0%	0.00	0.0%	150,000.00	-150,000.00	0.0%
Travel (Mileage, Meals, Motel)		6,000.00	-3,242.99	46.0%	2,757.01	46.0%	6,000.00	-3,242.99	46.0%
Utilities		1,000.00	-864.26	13.6%	135.74	13.6%	1,000.00	-864.26	13.6%
Wages		35,000.00	-20,349.50	41.9%	14,650.50	41.9%	35,000.00	-20,349.50	41.9%
Water Assessments		7,500.00	690.98	90.8%	6,809.02	90.8%	7,500.00	-690.98	90.8%
Workers Comp Insurance		1,000.00	-1,000.00	0.0%	0.00	0.0%	1,000.00	-1,000.00	0.0%
Total Expense	100.0%	382,400.00	-331,011.92	13.4%	88,445.08	13.4%	574,457.00	-486,011.92	15.4%
Net Ordinary Income	0.0%	0.00	9,111.84	100.0%	45,546.75	100.0%	-133,000.02	178,546.77	-34.2%
Other Income/Expense									
Other Income									
Carbon Water Committee Funds									
Total Other Income		0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.0%	0.00	0.00	0.0%	0.00	0.0%	0.00	0.00	0.0%
Net Income	0.0%	9,111.84	9,111.84	100.0%	45,546.75	100.0%	-133,000.02	178,546.77	-34.2%

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Accrual Basis

Carbon Water Conservancy District

Profit & Loss by Class

January through June 2024

	Capital Project #2 - BOR	Capital Projects Fund	Debt Service	General Fund	TOTAL
Ordinary Income/Expense					
Income					
Interest Income-BOR Restricted	15,398.69				15,398.69
Interest Income-CPF	0.00	0.00	0.00	0.00	21,036.22
Interest Income-GF	0.00	21,036.22	0.00	0.00	21,036.22
Note Payment Reimbursement	0.00	0.00	37,057.00	14,423.37	14,423.37
Property Tax Interest	0.00	0.00	0.00	0.00	37,057.00
Property Taxes	0.00	0.00	0.00	2,230.64	2,230.64
Trout Unlimited	0.00	0.00	0.00	21,646.75	21,646.75
Water Lease	0.00	0.00	0.00	3,000.00	3,000.00
Workers Comp Refund	0.00	0.00	0.00	19,175.00	19,175.00
				24.16	24.16
Total Income	15,398.69	21,036.22	37,057.00	60,499.92	133,991.83
Expense					
Accounting/Services	0.00	0.00	0.00	9,533.00	9,533.00
Advertising	0.00	0.00	0.00	283.00	283.00
Audit	0.00	0.00	0.00	4,900.00	4,900.00
Bank Charges	0.00	0.00	0.00	189.44	189.44
Director Fees	0.00	0.00	0.00	1,000.00	1,000.00
Dues & Subscriptions	0.00	0.00	0.00	960.00	960.00
Extra Meetings	0.00	0.00	0.00	600.00	600.00
Gate Automation Charge	0.00	0.00	0.00	150.20	150.20
Note Payment Principal	0.00	0.00	37,057.00	0.00	37,057.00
Officer Fees	0.00	0.00	0.00	5,000.00	5,000.00
Payroll Taxes Expense	0.00	0.00	0.00	1,158.66	1,158.66
Postage	0.00	0.00	0.00	236.00	236.00
Rent	0.00	0.00	0.00	2,400.00	2,400.00
Repairs and Maintenance-Dam	0.00	0.00	0.00	410.51	410.51
Training	0.00	0.00	0.00	215.00	215.00
Travel (Mileage, Meals, Motel)	0.00	0.00	0.00	2,757.01	2,757.01
Utilities	0.00	0.00	0.00	135.74	135.74
Wages	0.00	0.00	0.00	14,650.50	14,650.50
Water Assessments	0.00	0.00	0.00	6,809.02	6,809.02
				51,388.08	88,445.08
Total Expense	0.00	0.00	37,057.00	9,111.84	45,546.75
Net Ordinary Income	15,398.69	21,036.22	0.00	9,111.84	45,546.75
Net Income	15,398.69	21,036.22	0.00	9,111.84	45,546.75