

NOTICE OF PROPOSED TAX INCREASE

City of Holladay

The City of Holladay is proposing to increase its property tax revenue.

- The City of Holladay tax on a \$944,000 residence would increase from \$648.48 to \$745.57, which is \$97.09 per year.
- The City of Holladay tax on a \$944,000 business would increase from \$1,179.06 to \$1,355.58, which is \$176.52 per year.
- If the proposed budget is approved, City of Holladay would increase its property tax budgeted revenue by 15.05% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/15/2024 6:00 P.M.

Location: Holladay City Hall City Council Chambers
4580 S. 2300 E.
HOLLADAY

To obtain more information regarding the tax increase, citizens may contact City of Holladay at 801-272-9450.

Tax Rate Increase Advertisement Requirements

Instructions for newspaper publication:

- The advertisement shall be no less than 1/4 page in size
- The type used shall be no less than 18 point
- A 1/4 inch border shall surround the advertisement
- The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear

Instructions for the taxing entity:

- The advertisement shall be published in:
 - 1) a newspaper or combination of newspapers of general circulation in the taxing entity
 - 2) Electronically in accordance with Section 41-1-101: on a website established by the collective efforts of Utah newspapers www.utahlegals.com
 - 3) On the Utah Public Notice Website created in Section 63F-1-701 www.utah.gov/pmn/index.html
- It is the legislative intent that whenever possible the advertisement should appear in a newspaper that is published at least one day per week
- The newspaper or combination of newspapers selected shall be of general interest and readership in the taxing entity and not of limited subject matter
- The advertisement shall run once each week for two weeks preceding the hearing.
- If the taxing entity is in a county that is required to publish a list (59-2-919.2), the taxing entity is only required to published one advertisement, one week before the public hearing
- The advertisement shall state that the taxing entity will meet on a certain day, time, and place fixed in the advertisement. The exact wording for the advertisement can be found in 59-2-919
- The scheduled hearing shall not be held less than ten (10) days after the mailing of the "Notice of Property Valuation and Tax Change" by the county auditor
- The scheduled meeting on the proposed tax increase may coincide with the hearing on the proposed budget
- The scheduled meeting shall begin at or after 6:00 P.M.