

1 Minutes of the
2 BOUNTIFUL REDEVELOPMENT AGENCY

3 Tuesday, November 28, 2023

4 8:33 pm
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7 Official notice of the Redevelopment Agency Meeting was given by posting an Agenda at City
8 Hall and on the Bountiful City Website and the Utah Public Notice Website.
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11 Location: Bountiful City Hall Chambers, 795 South Main Street, Bountiful, Utah
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13 Present: Chairwoman Kendalyn Harris
14 Board Members Millie Segura Bahr, Jesse Bell, Kate Bradshaw, Richard
15 Higginson, Cecilee Price-Huish
16 RDA Director Francisco Astorga
17 City Manager Gary Hill
18 City Engineer Lloyd Cheney
19 Recording Secretary Maranda Hilton
20 Planning Admin. Asst. Samantha Harris
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23 **WELCOME**

24 Chairwoman Harris opened the meeting at 8:33 pm and welcomed everyone.
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26 **CONSIDER APPROVAL OF MINUTES FOR AUGUST 8, 2023**

27 Board member Price-Huish made a motion to approve the minutes from August 8, 2023, and
28 Board member Higginson seconded the motion. The motion passed with members Bahr, Bell,
29 Bradshaw, Harris, Higginson and Price-Huish voting "aye."
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31 **CONSIDER AMENDING THE TERMS OF A 2018 LOAN FOR RENAISSANCE PLACE**
32 **APTS. LOCATED AT 1509 SOUTH RENAISSANCE TOWNE DRIVE, BRUCE**
33 **BROADHEAD AND BRIAN KNOWLTON, APPLICANTS**

34 Mr. Francisco Astorga explained that the applicants are requesting an additional two-year
35 extension to their current RDA loan. He explained that staff recommends granting the two-year
36 extension but also advise increasing the interest rate from 3% to 7%. If the Council does not take any
37 action, the loan balance of \$441,697.98 will be due by December 31st.

38 The Board discussed the loan at length with the applicants, Mr. Broadhead and Mr. Knowlton.
39 The applicants were asked to submit more documentation about their plans and financial situation,
40 since the information on their loan extension application was very scant. They agreed to provide
41 more information.

42 Board member Bradshaw made a motion to approve the loan extension as recommended by
43 staff, and Board member Bell seconded the motion. The motion passed with members Bahr, Bell,
44 Bradshaw, Harris, Higginson and Price-Huish voting "aye."
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1 **ADJOURN**

2 Board member Higginson made a motion to adjourn the meeting and Board member Bahr
3 seconded the motion. The motion passed with members Bahr, Bradshaw, Harris, Higginson and
4 Price-Huish voting “aye.”

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6 The meeting was adjourned at 9:14 pm.

Mayor Kendalyn Harris

City Recorder