

**Pinnacle Canyon Academy**  
**NPO GAAP Cash Flow Worksheet**  
**07/01/2023 to 06/11/2024**

	<u>Prior Year Balance</u>	<u>Current Year Balance</u>	<u>Cash Flow In (Out)</u>
<b>Change in sources and uses of cash</b>			
Change in net assets	(1,273,294.06)	(1,189,145.30)	(84,148.76)
<b>Adjustments to reconcile changes</b>			
Depreciation of property and equipment	(3,568,796.25)	(3,568,796.25)	
Book cost of retired property	(173,602.47)	(173,602.47)	
<b>Changes in operating assets/liabilities</b>			
Accounts receivable	145,334.71		145,334.71
Prepaid expenses	4.36	4.36	
Accounts payable	(78,986.32)	(225,229.97)	146,243.65
Accrued liabilities	(214,464.52)	(172,809.68)	(41,654.84)
Accrued interest	(9,252.65)	(9,252.65)	
<b>Total Changes in operating assets/liabilities</b>	<u>(157,364.42)</u>	<u>(407,287.94)</u>	<u>249,923.52</u>
<b>Total Adjustments to reconcile changes</b>	<u>(3,899,763.14)</u>	<u>(4,149,686.66)</u>	<u>249,923.52</u>
<b>Cash flows from Investing</b>			
Purchases of property and equipment	8,256,037.38	8,256,037.38	
<b>Total Cash flows from Investing</b>	<u>8,256,037.38</u>	<u>8,256,037.38</u>	
<b>Cash flows from Financing</b>			
Proceeds from notes payable	(6,770,481.72)	(6,770,481.72)	
Principal payments on notes payable	3,257,304.18	3,350,811.74	(93,507.56)
Proceeds from capital leases	(236,363.53)	(236,363.53)	
Principal payments on capital leases	236,363.53	236,363.53	
<b>Total Cash flows from Financing</b>	<u>(3,513,177.54)</u>	<u>(3,419,669.98)</u>	<u>(93,507.56)</u>
<b>Total Change in sources and uses of cash</b>	<u>(430,197.36)</u>	<u>(502,464.56)</u>	<u>72,267.20</u>
<b>Change in cash and restricted cash accounts</b>			
Change in cash	233,082.06	305,349.26	(72,267.20)
Change in restricted cash	197,115.30	197,115.30	
<b>Total Change in cash and restricted cash accounts</b>	<u>430,197.36</u>	<u>502,464.56</u>	<u>(72,267.20)</u>